

**COMMODITIES**

Cnpj nº19.200.657/0001-20

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Seller's Code Number 18062020-VCR-EB

Date; Thursday, June 18, 2020

SOFT CORPORATE OFFER

To: End Buyer

Dear Sir.

We at VCR Projetos, Construções e Incorporações Ltda (**VCR Ltda**), under penalty of perjury hereby issue this Soft corporate offer (SCO) with full power and Authority with given terms and conditions and confirm our readiness and capability to execute straight To Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity According to the terms and conditions stipulated in this Soft corporate offer.

SPOT/12 MONTHS TRANSACTION

Product	Jet Fuel JETA1
Origin	Russian Federation
Specification	International export Standard
Trial Shipment	1,000,000 bbls (+/- 5%)
Monthly Quantity	4,000,000 bbls
Total Quantity	49,000,000 bbls
Price	NWE PLATTS MINUS – (\$4/bbl Gross / \$3/bbl Net)
Payment	MT103
Packing	By Bulk
Inspection	SGS or Similar By Seller
Delivery	FOB
Loading port	Rotterdam port

NOTES: After contract signature and commercial/financial requisites fulfilled, a formal logistic schedule will be prepared with customer input.

SPECIFICATION FOR AVIATION TURBINE FUEL (JET A1)

COMPOSITION		
Appearance	C&B (1)	Visual
Colour, Saybolt	Report (2)	D156, D6045
Acidity, Total (mg KOH/g)	Max. 0.10	D3242, IP 354
Aromatics (vol %)	Max. 25.0	D1319, IP 156, GOST R 52063
Sulphur, Total (wt %)	Max. 0.25,	D1266, D1552, D2622, D4294, D5453, IP107, IP 243, IP 336, IP 373, IP 447,
		GOST R 51947, GOST R 51859
Sulphur, Mercaptan (wt %)	Max. 0.0030 (3)	D3227, IP 342, GOST R 52030
OR Doctor Test	Negative (3)	D4952, IP 30
VOLATILITY		
Distillation Temperature:		D86, IP 123

10% Recovery (°C)	Max. 205.0	
50% Recovery (°C)	Report	
90% Recovery (°C)	Report	
Final BP (°C)	Max. 300.0	
Distillation Residue (vol %)	Max. 1.5	
Distillation Loss (vol %)	Max. 1.5	
Flash Point (°C)	Min. 38.0	D56 (4), D3828, IP170
Density @ 15°C (kg/m3)	775.0 - 840.0	D1298, D4052, IP 160, IP 365, GOST R 51069
FLUIDITY	Max. -47.0 (5)	D2386, D5972, D 7153, IP 16, IP 435, IP 529
Freezing Point (°C) Viscosity @ -20°C (cSt)	Max. 8	D445, IP 71
COMBUSTION		
Net Heat of Combustion (MJ/kg)	Min. 42.80 (6)	D3338, D4529, D4809, IP 12, IP 355
Smoke Point (mm)	Min. 25	D1322, IP 57
OR Smoke Point (mm)	Min. 19	D1322, IP57
AND Naphthalenes (vol %)	Max. 3	D1840
CORROSION		
Copper Strip (2h @ 100°C)	Max. No.1	D130, IP 154
THERMAL STABILITY		
JFTOT 6P @ 260°C (mm Hg) Tube Rating (Visual)	Max. 25 Max. <3 (7)	D3241, IP 123
CONTAMINANTS		
Existent Gum	Max. 7 (8)	D381, IP 131
Water Reaction Interface Rating	Max. 1b	D1094
MSEP Rating Fuel without SDA	Min. 85	
Fuel with SDA	Min. 70	
Particulates (mg/dm3)	Max. 1.0 (2)	D5452, IP423
OTHER		
Conductivity (pS/m)	50-600	D2624, IP 274, GOST 25950
Without SDA	Max. 10	
BOCLE Wear Scar Diameter (mm)	Max. 0.85 (9)	D5001
ADDITIVES		
Antioxidant	Optional (24 mg/L max)	
Static Dissipator	Optional (10)	
Lubricity Improver	Optional (11)	

VCR Ltda requires the following procedures to be used in association with this transaction. Any deviations must be pre-approved.

TRANSACTIONAL PROCEDURES FOB SPOT ROTTERDAM PORT (FOR Jet A1)

Procedures FOB:

1. Seller issues SCO to the Buyer with payment method.
2. Buyer countersigns SCO and issues ICPO with Seller's Procedures incorporated on the ICPO along with completed KYC and Corporate Profile (CP) including a copy of Passport of the buyer's authorized signatory.
3. Seller issues Commercial Invoice (CI). Buyer signs CI and return to Seller.
4. Seller issues the draft contract for the Buyer to review. Buyer returns final draft contract to Seller.
5. Seller issues the Sales and Purchase Agreement (SPA) for signature by both parties
6. Buyer signs SPA and provide proof of funds ((ITDLC) Irrevocable, Transferrable, Documentary Letter of Credit via MT 760 from the bank from Buyer to the Seller Bank.
7. Seller and Buyer execute final contract.
8. Buyer signs and returns final contract with irrevocable SBCL, authorized by a top 50 global bank.
9. Buyer provides CPA, Q88 or reserved vessel. Once issued, Q88 cannot be substituted by another. If exporting, all necessary export / import licenses must be provided as well.
10. Seller issues Proof of Product documents for the liftable quantity, which will include the following:
 - a. TSR (tank storage receipt)
 - b. SGS fresh report (less than 48 hours) for quantity and quality
 - c. DTA (dip test authorization)
11. Seller assigned to Buyer Laycan Window when their vessel will arrive at the designated port to load the product.
12. Seller extends permission to "To Be Designated by Buyer" and/or their respective assigns or inspector to conduct a Dip Test required on each tank. a. Tank Receipt Number, Tank Receipt Date and Tank Number(s) b. Product Passport (Dip Test Results) Quantity c. SGS and bill of lading, as required
13. Buyer verifies inspection report, finalizes logistics. Total invoice value to be determined on day of loading.
14. Buyer sends 100% payment MT103 before injection to ship according to the total value of the invoice.
15. Seller prepares injection of the product and executes.
16. Delivery / Shipment commences as per the Schedule of Delivery agreed to in the Contract.
17. Seller will expedite the Certificate of Precedence and Certified Product Title to the Buyer. We look forward to a warm and mutually beneficial business relationship with you.

Best regards.

VALIDITY OF THIS OFFER: xx days

FOR AND ON BEHALF OF VCR LTDA.

Sincerely and respectfully.



PROJETOS, CONSTRUÇÕES E INCORPORAÇÕES
CNPJ: 19.200.657/0001-20
DIRETOR

Mr. VICTOR C. ROJAS, ENG

PRESIDENT – VCR LTDA.

PASSPORT N°: AR893143

WEBSITES

<https://vcrconstrucoes.com/contact-us/>