






VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR Ltda- Brazil) 
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil.
ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR Ltda- Spain) 
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

SOLOFIRME LDA (VCR Ltda- Portugal) 
Avª Infante D. Henrique, nº2 Distrito: Portalegre — Concelho: Elvas — Freguesia: Assunção,
Ajuda, Salvador e Santo Ildefonso 7350 100 Elvas

CONTACTS:
+55(11) 994134475 
+34 674638706 
+351 93 937 4259 
<https://vcrconstrucoes.com>
info@vcrconstrucoes.com
Eng. Victor C. Rojas
CEO of VCR GROUP

Monday, September 01, 2025

SCO & PROCEDURE GOLD

CODE NUMBER: 01092025-VCR LTD - EB

To: End buyer

Via: Mr.

as one of our Business Representative in

of VCR Group

We at **VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA. (VCR Ltda)**, with legal responsibility as the RE-SELLER and/or TITLE HOLDER under penalty of perjury, hereby confirm our willingness and readiness to sell the commodity of **Metallurgical coal**, here in required under the following terms and conditions:

Product Name: **Metallurgical coal**

Origin: Mines in North of Santander, In Boyaca-Colombia, and Cesar-Colombia or Others in the Colombian Southeast.

Port of loading: Colombian ports such as Bolivar in La Guajira; o Port Nuevo in the Magdalena; or other ports in Colombia.

Quality in the contract: Metallurgical coal Specifications

Qu+A4:F18ality Parameter (Parametro de Calidad0	Typical Guarantee	Guarantee Limits		Rejection Limits	METHOD
		minimum	Maximum		
Total Moisture % (Humedad Total %)	9,00	7,00	15,00		ASTM D 3302
Inherent Moisture % (Humedad Inherente %)	5,40	3,00	10,80		ASTM D 3173
Volatile Matter % (Materia volátil %)	33,00	28,00	35,00		ASTM D 3175
Fixed Carbon % (Carbono fijo, %)	43,00	40,00	47,00		ASTM D 3172
Ash content % (Contenido de ceniza %)	10,00	9,00	11,00		ASTM D 3174
Total Sulphur % (Azufre total %)	0,85	0,50	1,00		ASTM D 4239 (A)
Gross CV, Kcal/Kg (poder calorico bruto)	6.350	6000	6668		ASTM D 5865
Gross CV, BTU/Lb (poder calorico bruto)	11.430	10.800	12.000		ASTM D 5865
Hardgrove Index	50,00	48,00	58,00		ASTM D 409
Free Swelling Index (Indice de Hinchamiento)	7,00	6,00	8,00		ASTM D 720
Size, mm (tamaño, milímetros)	0x50	0x50	0x50		ASTM D 6913
% particles passing 1/4 inch mesh (% partículas pasan cedazo de 1/4 pulg)	40	25	55		ASTM D 6913

Available Quota: **360,000 Ton / Year (+/- 10%) per contract, with the possibility of extension.**

(12) Deliveries: in Shipments from **30,000 MT/Month (+/- 10%) (in 1 TBN)**

Dispatch frequency: **(12) deliveries, the first delivery being between thirty (30) and forty and fifty (45) days or sooner if possible (negotiable according to committed volumes). Counted from the confirmation of receipt of the guarantee by our Bank HSBC UK**

Contract: from 1 until 5 years with possible roll extension

Price: **193 Usd/ton FOB River-port**

Adjustment Price: When the Metallurgical coal exceed, by (+ or -) 10% the technical characteristics indicated in annex 1. The price will be adjusted every two months, the fluctuation will be taken into account of price established within the international market and this price will be established by common agreement without affecting the economic performance of the parties.

May, 2025

Terms of payment: Must guarantee the contract with a Standby Letter of Credit (SBLC) Irrevocable, unconditional, confirmable and transferable. for the value of **Seventeen million three hundred seventy thousand US dollars (\$17,370,000.00)**, equivalent to **25%** of the total value of the one-year contract, And once the guarantee is verified, the transportation process begins from the Coal Mine to Ports of Colombia to be loaded from there to the destination port in **FOB** condition. Payment for each monthly delivery must be made at **100%** through **Mt103 cash transfer against BL, SGS** and other shipping documents at the **port of origin**.


Compliance: The product must be delivered **FOB + FIOS or CFR**, loaded, weighed and certified by the Colombian quality certification SGS or BUREAU VERITAS, inspected in analysis of ports and corrals loaded on the ship. Previous in yard every 10,000 MT a technical sheet


Delivery method: **Bulk**, 0-20 = 10% and 20-50 = 90%


PAYMENT CONDITIONS (FOB) with SBLC Cash Backed Unconditional:

- The BUYER sends Letter of Intent (LOI) or **Irrevocable ICPO** with complete banking information or **KYC** and a copy of the **Charter Party Agreement (CPA) + Q88**.
- BUYER and SELLER ELECTRONICALLY SIGN THE CONTRACT. and The seller will issue a Proforma invoice for the value of the first delivery, for the buyer to sign and return.
- 24 hours after signing the contract, **VIA SWIFT** the Buyer Bank (World prestigeTop 50) sends **RWA** and sends the Mt760 draft already with the issuance codes to the Seller's Bank with a copy to its corporate email: info@vcrconstrucoes.com. (See attached template). The BUYER must inform the SELLER, **Bank HSBC PLC-UK** of the issuer the SBLC Cash Backed or BG.
- In a maximum of (3) business days after signing the contract, The Buyer's Bank will send a Swift MT799 (Pre-advice) to the Seller's Bank informing that it will issue a Swift Mt760 SBLC Cash Backed or BG for the value of **Seventeen million three hundred seventy thousand US dollars (\$17,370,000.00)**, for **30,000 (+/- 10%) MT/Month** or more, TO GUARANTEE the minimum contract of (1) year and (1) day, The total to be delivered in this contract is **360,000 (+/- 10%) MT/Year**.
- The Seller's Bank checks and confirms the MT799 and send to the Buyer's Bank the confirmation that The seller's bank is ready to receive the SBLC Cash Backed Unconditional vía swift MT760 or BG. (See the Mt799 Pre-advice templates in the attached file)
- The Buyer's bank within a maximum period of 3 (three) business days issues the SBLC Cash Backed Unconditional via Swift MT760 or BG FOR THE AMOUNTS AND QUANTITIES ACCORDING TO THE CONTRACT SIGNED WITH A VALIDITY OF ONE (1) YEAR + FIFTEEN (1) DAY. (See the template Mt760 - SBLC Unconditional Cash Backed in the attached file)
- The SELLER, within a maximum of twenty (20) business days after receiving or before, confirming, verifying and authenticating the SBLC or BG, the seller provides a Performance Bond (PB) for an amount of 2% of the value of the SBLC Cash backed to the buyer's bank
- Within a maximum 30 (Thirty) business days or before after receiving, confirming, verifying and authenticating the SBLC or BG sent by the BUYER, the SELLER will proceed to send the first of **30,000 (+/- 10%) MT** to the port of Colombia.
- The subsequent deliveries will be made between 30 days each of the deliveries of **30,000 (+/- 10%) MT** by port of Colombia, in the conditions incoterms FOB.
- Payment will be made by telegraphic transfer via Swift MT103 to the bank account for 100% of the value of the shipment at the bank designated by the seller, against BL, SGS and other shipping documents at the port of origin.



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- The release of the payment shall be communicated by the BUYER's banking officer to the SELLER's banking officer, using the current account consigned by BUYER AND SELLER. In the possibility of the final purchaser being a Colombian or foreign company installed in Colombia, the taxes arising from sales to the domestic market will be paid by the buyer.
- The seller will transfer the title of owner ship on the delivery immediately after the seller's bank has confirmed the payment.
- The same procedures will be followed for subsequent deliveries until the end of the contract.
- All bank charges, including confirmation by the buyer's bank, will be assumed by the buyer and all bank charges incurred by the seller at the seller's bank will be assumed by the seller

PORT CHARACTERISTICS PUERTO DE BARRANQUILLA:

Charge of coal / Coke.

The loading of coal / coke is done with a fixed radial shiploader, it is a machine designed especially for the direct loading of ships with coal and coke; receiving the product from the CT2 band and depositing it on the vessel. The radial shiploader has the capacity to rotate around its axis 180 degrees and to lean 12 degrees in the vertical direction. The shiploader has a telescopic chute that has the possibility of extending up to 18.6m to guarantee the complete loading of the warehouses. The nominal capacity of the system for coal is 1,500 Ton / Hour.

Storage

The storage is carried out in a 42,500 M2, with a capacity of 70,000 tons, with its proper infrastructure for adequate environmental management, such as a 14-meter-high barrier, perimeter channel and sedimentation system in a closed system, vehicle washing and system of humidification through canyons, distributed perimetrally throughout the patio.

Once again, we appreciate your interest and look forward to making final arrangements to close a deal soon.

INCIDENTAL COSTS:

Any cost overrun due to delay in the arrival of the ship shall be borne by the buyer, likewise, any delay in the final payment that generates stand-by costs at the port and other charges shall be borne by the buyer.

TIME FOR FIRST SHIPMENT: 30 working days, after the contract is signed and SBLC verified by the Seller's Bank. Our process before starting the loading of coal on the train cars, a complete laboratory analysis (SGS) and weighing is carried out to determine that the ore complies with the quality and quantity invoiced.

The COAL is crushed and shipped in a conveyor train to the seaport, and then loaded through 3 conveyor belts that deposit the ore directly into the warehouses of the coal bunkers.

CONFIDENTIALITY:

Each party shall keep confidential the contents of this SCO and all information obtained from the other party for the purpose of negotiations and implementation of this SCO. We look forward to your reply and hope to have a long-term fruitful business relationship with your esteemed company. All parties, including the buyer/buyer's mandate, seller/seller's mandate and any and all representatives, consultants, and intermediaries involved in this potential transaction, agree to not circumvent one another and to act in complete confidentiality and shall not disclose the agreement to any other party except on a need-to-know basis and shall observe strictly the rules of the International Chamber of Commerce. We look forwards to hearing from you, Thanks and best regards.

Note: Offer valid until 15 of September/2025

For and on behalf of VCR Ltda.

Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° AR893143 of Colombia
RNE N°: V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain

May, 2025


Banking Information to receive Mt 103 Cash Transfer, and SBLC Cash Backed Unconditional via MT 760

BANK NAME	SANTANDER BANK - SPAIN
BANK ADDRESS	Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	1447 2284
IBAN CODE	ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE	BSCHEMM
SORT CODE	401199
BANK OFFICER	Francisco Javier Rivas Jiménez / +34 658818194/ franciscojavier.rivasjimenez@gruposantander.es


Or

BANK NAME	CAIXABANK - SPAIN
BANK ADDRESS	Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	0049 7918
IBAN CODE	ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE	CAIXESBBXXX
BANK OFFICER	Francisco Alfonso Gonzáles Herrera / +34 686 731 740 franciscoalfonso.gonzalez@caixabank.com.es


Or



Escaneie com o Binance App para
pagar



VCR
Group



Pague em qualquer
lugar

Pague o aplicativo da Binance

INFORME DE ANÁLISIS

SC-4100

ANÁLISIS SOLICITADO POR : CARBONES SA S
AV 2 22AN 32 LC 4 BRR PRADOS DEL ESTE

TIPO DE MATERIAL : CARBON
FECHA RECEPCION MUESTRA : 2023-12-22
FECHA ANALISIS MUESTRA : 2023-12-23
FECHA DE EMISION : 2023-12-23
IDENTIFICACION DEL CLIENTE : LA ESMERALDA
ORDEN INTERNA : OMSC-0093

Análisis	Base como se recibe	Base seca	Métodos
Cenizas, %	8.87	9.54	ASTM D3174
Materia volátil, %	31.21	33.58	ASTM D3175
Azúfre, %	0.76	0.82	ASTM D4239
Índice libre de hinchamiento, FSI, UN	6.5		ASTM D720
Fin reporte de análisis			

Observaciones:



Angie Carvajalino
Supervisor laboratorio

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Los resultados corresponden solo y exclusivamente a la muestra entregada por el cliente.
La preparación de la muestra fue ejecutada acorde a la norma, ASTM D2013/ D2013M-12.

NOTE FROM VCR GROUP: THIS SGS ANALYSIS IS FROM A SMALL RANDOM SAMPLE, THE THERMAL COAL WE SELL WILL BE DELIVERED IN ACCORDANCE WITH THE SPECIFICATIONS INFORMED ON THE PAGE (1) ONE OF THE SCO