

**VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR Ltda- Brazil)**

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SUELOFIRME LTDA (VCR Ltda- Spain)

Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

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Eng. Victor C. Rojas
CEO of VCR GROUP

SCO & PROCEDURE

07 of September,, 2025

CODE NUMBER: VCR / BS / COPPERCONCENTRATE / 25K TONS / 06092025

TO: END BUYER

We at **VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR SPAIN)**, with legal responsibility as the RE-SELLER and/or TITLE HOLDER under penalty of perjury, hereby confirm our willingness and readiness to sell the commodity of **Copper Concentrate from 15% until 39%**, here in required under the following terms and conditions:

Product Name: Copper Concentrate from 15% until 39%
Origin: Zambia - África or Perú or Brazil in South América
Port of loading: from Ndola-Zambia we can make the charge for Der-Er-Sallan in Tanzania or from Ports of Perú or Brazil.
Quality in the contract:

(%m/m)

Client Ref:	Cu	Bi	Sn	As	S	Cd	K ₂ O	SiO ₂	Na ₂ O
NISCO	39.56	<0.01	<0.01	<0.01	12.38	<0.01	1.07	16.48	<0.01

Client Ref:	Pb	Zn	CaO	MnO ₂	Ni	Fe	Co	Moisture
NISCO	0.20	0.47	1.43	0.05	<0.01	0.49	0.19	2.37

Delivery method: **10,000 tons per month of the 1st. to the 12th. month**, in 40 foot containers
Trial Order of: **3,000 tons** (For Trial Order with the release of money from **Escrow Account** by value of **Usd \$27,000,000,00** to be released against SGS and BL at the port of origin)
Contract: (12) Deliveries or more, for a total of **120,000 Tons/Year**
Total contract value: **Aprox. Usd 1,080,807,000 (One billion US dollars)/Year**
Dispatch frequency: (12) deliveries, the first delivery being between thirty **(30)** and forty and fifty **(45)** days or sooner if possible (negotiable according to committed volumes). Counted from the confirmation of receipt of the guarantee by our **Santander Bank-Spain (SBLC Cash Backed Unconditional)** If the sender is an American or European Bank, or,
The bank to receive a **DLC Unconditional Revolving** will be informed in the SPA, it must be issued by a top 25 bank worldwide.

Price: **CFR, in the port of destination indicated by the buyer in China**
LME - (GROSS 12% NET 9%)

Terms of payment: Buyer must guarantee the contract with Swift Mt760 an irrevocable, unconditional, confirmable, divisible and transferable Standby Cash Backed Letter of Credit (SBLC). for a value of **Usd \$180,000,000.00 (One hundred eighty million Us dollars)** equivalent to 2 of 12 deliveries of the annual contract.
or
Swift Mt700 an Documentary Letter of Credit (DLC). for a value of **Usd \$360,000,000.00 Three hundred sixty million US dollars**, equivalent to 4 of 12 deliveries of the annual contract.

and, once the guarantee is verified, the transportation process begins from the Mine to the guarantee is loaded under CFR condition to the port indicated by the indicated by the end buyer.

Payment for each monthly delivery should be made 100% by Mt103 cash transfer against BL, SGS and other shipping documents **at destination port**.

Compliance: The product must be delivered **CFR condition**, loaded, weighed and certified by the Tanzanian, Peruvian or Brazilian quality certification SGS or BUREAU VERITAS or similar, inspected in analysis of ports and corrals loaded on the ship.

PAYMENT CONDITIONS (CFR) with SBLC Cash Backed Unconditional:

- The **BUYER** sends Letter of Intent (**LOI**) or (**ICPO**) with full bank information or **KYC**, and the **agreement of unloading** at destination **at the port of destination indicated by the buyer**
- **BUYER** and **SELLER** ELECTRONICALLY SIGN THE CONTRACT. and The seller will issue a Proforma invoice for the value of the first delivery, for the buyer to sign and return.
- 24 hours after the contract is signed, the Buyer Bank, via SWIFT, transfers to the Scrow account or value of the trial order of 3,000 tons for a value of USD \$27,000,000.00, which will be released against SGS and BL at the port of origin.
- Within a maximum period of 30 to 45 days or sooner if possible, and, after receiving the value of the trial order in the **Scrow Account** as Guarantee deposited by the BUYER, the SELLER will proceed to send the **trial order of 3,000 (+/- 10%) MT** from Zambia warehouse or from the logistics Warehouse in Peru or Brazil, to the ASWP Port indicated by the buyer.
- In the sequence the Buyer issue the **Swift Mt799 Pre-advice** informing that it is going to issue a **Swift Mt760** an irrevocable, unconditional, confirmable, divisible and transferable **Standby Cash Backed Letter of Credit (SBLC)** for a value of **Usd \$180,000,000.00 (One hundred eighty million Us dollars)** equivalent to 2 of 12 deliveries of the annual contract. **or a Swift Mt700 an Documentary Letter of Credit (DLC)**. for a value of **Usd \$360,000,000.00 (Three hundred sixty million US dollars)**, equivalent to 4 of 12 deliveries of the annual contract.
- The Seller's Bank Responds to the Pre Advice informing that it is ready and prepared to receive the informed SBLC or DLC.
- 72 hours after the Buyer's bank must guarantee the contract with Swift Mt760 an irrevocable, unconditional, confirmable, divisible and transferable Standby Cash Backed Letter of Credit (SBLC). for a value of **Usd \$180,000,000.00 (One hundred eighty million Us dollars)** equivalent to 2 of 12 deliveries of the annual contract. **or via Swift Mt700 an Documentary Letter of Credit (DLC)**. for a value of **Usd \$360,000,000.00 (Three hundred sixty million US dollars)**, equivalent to 4 of 12 deliveries of the annual contract.
- The SELLER, within a maximum of ten (**10**) business days after receiving or before, confirming, verifying and authenticating the SBLC or DLC, the seller provides a Performance Bond (**PB**) for an amount of 2% of the value of the SBLC Cash backed to the buyer's bank
- Within a maximum **45 (Forty-five) business days or before** after receiving, confirming, verifying and authenticating the SBLC Cash Backed Unconditional or DLC Revolving Unconditional sent by the BUYER, the SELLER will proceed to send the first of **3,000 (+/- 10%) MT** from the warehouse **Steinweg Zambia, via Der-Er-Sallan Port in Tanzania or from Warehouse in Peru or Brazil to the Port ASWP indicated by the buyer.**
- Subsequent deliveries will be made every 30 days with deliveries of **10,000 (+/- 10%) MT** from Der-Er-Sallan Port in Tanzania or from Ports of Peru or Brazil, to **the port of destination indicated by the buyer** in China under **CFR** incoterms conditions.
- Payment will be made by telegraphic transfer **via Swift MT103** to the bank account for **100%** of the value of the shipment at the bank designated by the seller, against **BL, SGS and other shipping documents at Destination port.**
- The release of the payment shall be communicated by the BUYER's banking officer to the SELLER's banking officer, using the current account consigned by BUYER AND SELLER. In the possibility of the final purchaser being a African Company or foreign Company installed in the Zambia or Tanzania or Peru, or Brazil, the taxes arising from sales to the domestic market will be paid by the Buyer.
- The seller will transfer the title of owner ship on the delivery immediately after the seller's bank has confirmed the payment.
- The same procedures will be followed for subsequent deliveries until the end of the contract.

Note: Offer valid for five (5) business days

For and on behalf of VCR Ltda.

Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° AR893143 of Colombia
RNE N° V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain


**Banking Information to receive Mt 103 Cash Transfer, and SBLC Cash Backed
Unconditional via MT 760**

BANK NAME	SANTANDER BANK - SPAIN
BANK ADDRESS	Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	1447 2284
IBAN CODE	ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE	BSCHEMM
SORT CODE	401199
BANK OFFICER	Francisco Javier Rivas Jiménez / +34 658818194/ franciscojavier.rivasjimenez@gruposantander.es


Or

BANK NAME	CAIXABANK - SPAIN
BANK ADDRESS	Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	0049 7918
IBAN CODE	ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE	CAIXESBBXXX
BANK OFFICER	Francisco Alfonso Gonzáles Herrera / +34 686 731 740 franciscoalfonso.gonzalez@caixabank.com.es


Or



Escaneie com o Binance App para
pagar



VCR
Group



Pague em qualquer
lugar com o aplicativo da Binance



**Alex Stewart
International
Zambia Ltd**

Your global network of Inspection
and Analytical Services

CERTIFICATE OF ASSAY

Certificate No. **Z12808 A**

Work Order No. 20184

Client Name:

Date Received: 26th January, 2024

Material Type: COPPER CONCENTRATE

Date Reported: 31st January, 2024

Sample State and Type:

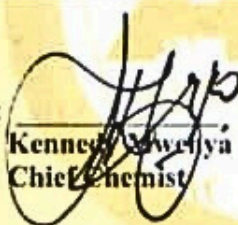
Copper Concentrate sample delivered by the client, dried at 105 degrees Celsius before preparation and analysis.

Assay Results (%m/m)

Client Ref:	Cu	Bi	Sn	As	S	Cd	K ₂ O	SiO ₂	Na ₂ O
NISCO	39.56	<0.01	<0.01	<0.01	12.38	<0.01	1.07	16.48	<0.01

Client Ref:	Pb	Zn	CaO	MnO ₂	Ni	Fe	Co	Moisture
NISCO	0.20	0.47	1.43	0.05	<0.01	0.49	0.19	2.37

Authorised Signature:


 Kenneth Mwelima
 Chief Chemist

NB: Total copper determined by electrogravimetry; Sulphur by gravimetry; Manganese dioxide by titration and the rest of elements by AAS.

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