



VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR Ltda- Brazil)

Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil. ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR Ltda- Spain) Paseo de la Castellana 200, Madrid-Spain, ZIP 28046



SOLOFIRME LDA (VCR Ltda- Portugal) Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

CONTACTS:

+55(11) 994134475 +34 674638706

+351 93 937 4259 https://vcrconstrucoes.com info@vcrconstrucoes.com Eng. Victor C. Rojas CEO of VCR GROUP

Monday, September 01, 2025

of VCR Group

SCO & PROCEDURE GOLD

Code Number: 21082025-VCR LTD - MC LLC

TO: - END BUYER - Buyer Mandate Mr.

Via: Mr. As one of our Business Representative in

We, VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR SPAIN.), with legal responsibility as a Company related to the international trade of Commodities, hereby confirm our willingness and disposition to make immediate and effective sales arrangements for the commodity GOLD BARS 99,99%, under the following terms and conditions:

Specifications: 24 carats; **PURITY 99.99%**

Lingots of 1Kg each certified LBMA Packaging: Quantity: monthly basis: 4 Ton or more Period: One (1) year + (1) Day + R&E

Origin: Thailand

Destination: THE DESTINATION AIRPORT DESIGNATED BY THE BUYER

(must indicate which refinery affiliated with the LBMA will verify the Gold)

LBMA Fixing CIF Settled on the date of each delivery Price:

Currency: EUR/USD

Discount: LBMA - (7% Gross, 5% Net)

https://www.bullionbypost.co.uk/gold-price/week/kilograms/USD/

(1,0% Seller side closed, and 1,0% Buyer Side).

Approximate value each delivery of 4 tons per month:

Usd \$425,000,000.00

Approximate value of the total contract of 48 tons per year:

Usd 5,100,000,000.00

Incoterms:

C.I.F., THIS DELIVERY MUST BE AT A REFINERY AFFILIATED WITH THE LMBA INDICATED BY THE BUYER IN THE CONTRACT

Payment:

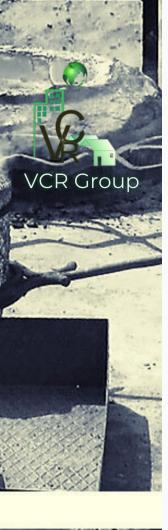
FULLY GUARANTEED BY AN IRREVOCABLE STANDBY LETTER OF CREDIT (SBLC CASH BACKED), IRREVOCABLE, TRANSFERABLE, ENDORSABLE, UNCONDITIONAL, DIVISIBLE AND WITH AUTHORIZATION TO VERIFY, OPERATIVE AND VALID FOR (1) YEAR + (1) DAY, ISSUED AND CONFIRMED BY BUYER'S BANK WHICH MUST BE ONÉ OF THE TOP 25 WORLD BANKS, FACE VALUE USD \$425,000,000.00 (FOUR HUNDRED TWENTY-FIVE MILLION USD DOLLARS) FOR 4,000 KG/MONTH OR MORE, EQUIVALENT TO 1 OF 12 DELIVERIES IN THE 1-YEAR CONTRACT

WITHIN 30 (THIRTY) BUSINESS DAYS AFTER THE SELLER'S BANK RECEIVED, CONFIRMED, VERIFIED AND AUTHENTICATED THE ABOVE-MENTIONED STANDBY LETTER OF CREDIT (SBLC CASH BACK UNCONDITIONAL TRANSFERABLE) FROM THE BUYER, THE SELLER WILL DELIVER THE FIRST LOT OF GOLD AND ALL OTHER LOTS WILL FOLLOW THE SAME PROCESS AND DELIVERY TERMS.

ONCE THE SELLER DELIVERED THE CONTRACTED OUANTITY OF GOLD BARS (4.000) KG/MONTH OR MORE), THE BUYER MAKES PAYMENT BY TELEGRAPHIC TRANSFER MT103 TO THE SELLER NO LATER THAN 48 HOURS AFTER THE QUALITY AND QUANTITY (ASSAY) REPORT HAS BEEN MUTUALLY AGREED BY BUYER AND SELLER.

SELLER TECHNICIAN WILL ACCOMPANY THE DELIVERY OF EACH LOT AND PARTICIPATE WITH THE BUYER'S TECHNOLOGICAL PROCESS IN THE GOLD QUALITY ANALYSIS.

AT THE END OF ALL SHIPMENTS MADE OR AT THE END OF THE CONTRACT, THE CASH BACK SBLC WILL EXPIRE.





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CEO of VCR GROUP

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Payment Note::

- THE SBLC MUST BE BACKED WITH CASH FOR THE VALUE MINIMUM OF BUYER'S
 BANK WHICH MUST BE ONE OF THE TOP 25 WORLD BANKS, FACE VALUE USD
 \$425,000,000.00 (FOUR HUNDRED TWENTY-FIVE MILLION USD DOLLARS) FOR
 48,000 KG/YEAR OR MORE AND THE AMOUNTS FOR QUANTITIES AS SATED
 ABOVE, ISSUED BY ONE OF THE TOP 25 WORLD BANKS
- THE SELLER DO NOT ACCEPT LEASED SBLC AS A GUARANTEE OF PAYMENT SELLER MUST BE INFORMED OF THE ASSAY METHOD (SMELTING, DRILLING, FIRE, ETC.) BY THE REFINERY WHICH MUST BE ACCREDITED BY THE LBMA.
- IN BANGKÓK-THAILAND THERE IS A METALOR AND UMICORE SUBSIDIARY THAT CAN MELT UP TO 600K PER DAY EACH, IN CASE THE BUYER NEEDS

Inspection.

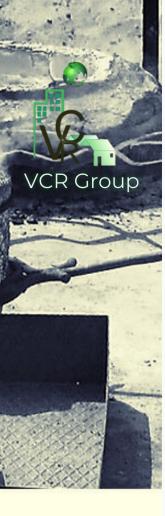
THE DELIVERY LOTS WILL BE ACCOMPANIED WITH A CERTIFICATE OF WEIGHT, QUANTITY, QUALITY AND IN ACCORDANCE WITH THE SPECIFICATIONS AS STIPULATED IN THE AGREEMENT.

THE DELIVERIES OF **4,000 KG/MONTH** OR MORE IS MADE IN THE REFINERY ACCREDITED BY THE **LMBA** AND INDICATED BY THE BUYER IN THE DESTINATION. OR THEY CAN ALSO BE DELIVERED IF THE BUYER WISHES IT IN AN WAREHOUSE "IN LOCO" OF BRINKS OR METALOR OR UMICORE IN BANGKOK-THAI TO BE VERIFIED BY THE COMPANY CONTRACTED BY THE BUYER.

THE REFINERY ACCREDITED BY THE <u>LMBA</u> WHICH WILL CHECK THE DOCUMENTATION AND ASSAY, ISSUE THE ASSAY REPORT WHICH IS DELIVERED TO THE BUYER AND SELLER FOR AGREEMENT. THIS RESULT WILL BE COMPARED WITH THAT DELIVERED BY THE SELLER, AND IF THERE ARE SIGNIFICANT DIFFERENCES, AN ADDITIONAL ANALYSIS WILL BE DONE AT ANOTHER LMBA REFINERY UNTIL AN AGREEMENT IS REACHED

PROCEDURES:

- THE BUYER SIGNS ACCEPTING THIS SCO, SENDS THE **ICPO** AND **CIS** WITH COMPLETE PASSPORT AND BANKING INFORMATION. THE SELLER THEN SENDS THE **SPA** (SPECIAL PURCHASE AGREEMENT) AND **PI** (PROFORMA INVOICE).
- BUYER AND SELLER ELECTRONICALLY SIGN THE SPA AND PI.
- 24 HOURS AFTER SIGNING THE SPA AND PI, VIA SWIFT THE BUYER BANK SENDS **RWA** TO THE SELLER'S BANK WITH A COPY TO ITS CORPORATE EMAIL: INFO@VCRCONSTRUCOES.COM. (SEE RWA ATTACHED TEMPLATE).
- THE SELLER PRESENTS THE CERTIFICATE OF ORIGIN AS PPOP (PARTIAL PROOF OF PRODUCT).
- WITHIN A MAXIMUM OF (3) BUSINESS DAYS AFTER SIGNING THE CONTRACT AND RECEIVING PPOP, THE BUYER'S BANK WILL SEND A **SWIFT MT799 (PRE-ADVICE)** TO THE SELLER'S BANK INFORMING THAT IT WILL ISSUE A SWIFT MT760 (FOR UNCONDITIONAL SBLC CASH BACKED) FOR THE VALUE OF **USD \$425,000,000.00 (FOUR HUNDRED TWENTY-FIVE MILLION USD DOLLARS)** FROM A TOP 25 BANK WORLDWIDE AND VALID FOR 366 DAYS, TO GUARANTEE THE PURCHASE OF **48,000 KILOS/YEAR**, THE MINIMUM CONTRACT IS (1) YEAR + (1) DAY, WITH MONTHLY DELIVERIES OF **4,000 KILOS/MONTH**.
- THE SELLER'S BANK CHECKS AND CONFIRMS THE MT799 THE SAME DAY. AND SEND TO THE BUYER'S BANK THE CONFIRMATION THAT THE SELLER'S BANK IS READY TO RECEIVE THE SBLC BY MT760. (SEE THE MT799 PRE-ADVICE TEMPLATES IN THE ANNEX)
- THE BUYER'S BANK WITHIN A MAXIMUM PERIOD OF 3 (THREE) BUSINESS DAYS ISSUES THE **SBLC CASH BACKED UNCONDITIONAL** VIA **SWIFT MT760** FOR THE AMOUNTS AND QUANTITIES ACCORDING TO THE CONTRACT SIGNED WITH A VALIDITY OF ONE (1) YEAR + ONE (1) DAY. (SEE TO THE MT760 TEMPLATE IN THE ATTACHMENT)
- THE SELLER, WITHIN A MAXIMUM OF 10 (TEN) BUSINESS DAYS AFTER RECEIVING, CONFIRMING, VERIFYING AND AUTHENTIFYING THE SBLC, THE SELLER PROVIDES A **PERFORMANCE BOND** FOR AN AMOUNT OF 2% OF THE VALUE OF THE CASH BACKED SBLC TO THE BUYER'S BANK
- WITHIN 30 (THIRTY) BUSINESS DAYS AFTER RECEIVING, CONFIRMING, VERIFYING AND AUTHENTICATING THE SBLC SENT BY THE BUYER, THE SELLER WILL PROCEED TO SEND THE FIRST **4,000 KG** GOLD (OR AGREED QUANTITY) TO THE DESTINATION AS AGREED FOR ASSAY AND ISSUE OF ASSAY REPORT.





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• THE SUBSEQUENT DELIVERIES WILL BE MADE MONTHLY.

- BOTH PARTIES AGREE THAT TRANSPORTATION IN TERM OF C.I.F. TO THE BUYER'S DESTINATION WILL ALWAYS BE DONE BY BRINKS, MALCA AMIT, G4SI, or LOOMIS, AS THE SELLER DESIGNATES AND ARRANGE FOR THIS AGREEMENT.
- PAYMENT WILL BE MADE BY **TELEGRAPHIC TRANSFER MT103** TO THE BANK ACCOUNT AT THE BANK DESIGNATED BY THE SELLER, WITHIN 48H AFTER THE ASSAY REPORT HAS BEEN AGREED BY THE BUYER AND SELLER.
- THE SELLER WILL TRANSFER THE TITLE OF OWNER SHIP ON THE DELIVERY IMMEDIATELY AFTER THE SELLER'S BANK HAS CONFIRMED THE PAYMENT.
- THE SAME PROCEDURES WILL BE FOLLOWED FOR SUBSEQUENT DELIVERIES UNTIL THE END OF THE CONTRACT.
- ALL BANK CHARGES, INCLUDING CONFIRMATION BY THE BUYER'S BANK, WILL BE ASSUMED BY THE BUYER AND ALL BANK CHARGES INCURRED BY THE SELLER AT THE SELLER'S BANK WILL BE ASSUMED BY THE SELLER

VALIDITY OF THIS OFFER: 5 days:

Sincerely

Mr. VICTOR C. ROJAS, ENG. CEO-PRESIDENT of All the companies of VCR GROUP. PASSPORT N° AR893143 of Colombia

RNE N° V-92829-0 of Brasil NIF N°: 328.041.637 of Portugal NIE N°: Z0248637-N of Spain

Banking Information to receive Mt 103 Cash Transfer, and SBLC Cash Backed Unconditional via MT 760

BANK NAME	SANTANDER BANK - SPAIN
BANK ADDRESS	Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L NIF N° B75715623
ACCOUNT NUMBER	1447 2284
IBAN CODE	ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE	BSCHESMM
SORT CODE	401199
BANK OFFICER	Francisco Javier Rivas Jiménez / +34 658818194/
	franciscojavier.rivasjimenez@gruposantander.es

Or

BANK NAME	CAIXABANK - SPAIN
BANK ADDRESS	Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L NIF N° B75715623
ACCOUNT NUMBER	0049 7918
IBAN CODE	ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE	CAIXESBBXXX
BANK OFFICER	Francisco Alfonso Gonzáles Herrera / +34 686 731 740
	franciscoalfonso.gonzalez@caixabank.com.es