






VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR Ltda- Brazil) 
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil.
ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR Ltda- Spain) 
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

SOLOFIRME LDA (VCR Ltda- Portugal) 
Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

CONTACTS:

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<https://vcrconstrucoes.com>
info@vcrconstrucoes.com
Eng. Victor C. Rojas
CEO of VCR GROUP

Saturday 04 October, 2025

SCO & PROCEDURE

Code Number: VCR S.L.- 04/10/2025

To: / End Buyer

Att: Mr.

Via: Mr. as Business Representatives of VCR Group in of VCR Group

We at **VCR Construcciones y Comercio S.L. (VCR S.L.)** as a Company of **VCR Group**, hereby issue this Full Corporate Offer with full responsibility for and on behalf of our Seller/Refinery, we confirm and certify that we have the intention and capacity to supply the commodities according to the non-negotiable terms and conditions herein stipulated

VIRGIN FUEL OIL D6 (Procedure, price, Specific) **NON-NEGOTIABLE FOB ROTTERDAM/HOUSTON PROCEDURE:**

- Commodity: VIRGIN FUEL OIL D6 "as per below Specifications"
- Origin: Kazakhstan/ Azerbaijan/ Turkmenistan Non- Sanctioned.
- Minimum Quantity: 100,000,000 Gallons (Gal) Minimum
- Minimum Monthly Contract: 1,200,000,000 Gal/Month
- Shipping Terms: FOB Rotterdam.
- Packing: In Bulk
- Trial Order (**OPTIONAL**): 100,000,000 Gallons (Gal)
(With Payment guarantee via Mt103/202 in our bank account at the CaixaBank-Spain)
- Monthly Shipment (12x): 100,000,000 Gallons (Gal) /Month
(With a payment guarantee via MT760 - SBLC Cash Backed Unconditional in our bank account at Caixabank - Spain, for the value of one (1) monthly delivery, valid for 366 days and issued by a top 25 bank worldwide)
- Price: **CIF ASWP 0,96 Usd/Gallon**
(Nº. 6 1.0% 6 API Platt Code Nº. PUAAI00) see page 10 of Platt EUM_20250814 for reference only
<https://acrobat.adobe.com/id/urn:aaid:sc:VA6C2:904aaa45-c272-400b-a6ba-f31eb8520c46>
- Commission to Intermediaries: US\$0.010 per Gallon / 50% Seller side closed & 50% Buyer side team, paid for by the Seller
- Inspection: SGS, or equivalent as per Seller's option
- Payment method (FOB): By 100% Bank Transfer for the total value of the product via MT103/TT, after successful Dip test Inspection. By 100% Irrevocable, Unconditional, Standby Letter of Credit (SBLC/MT760).


Terms of Payment: The Buyer must establish a Payment guarantee via Mt103/202 in our bank account at the CaixaBank-Spain, depositing there the value of **Trial order of 100,000,000 Gallons or USD \$96,000,000 (Ninety-six million Us dollars)** approximately, and The Buyer must grant a Guarantee to the contract of a minimum of (1) year or (12) monthly deliveries; this must be issued 100% irrevocable, unconditional Standby Letter of Credit - SBLC Cash Backed unconditional, via swift MT760, and valid for 365 + 1 day based on Seller verbiage, will be issued within 7 business days from the date of execution of the contract for the value of the three shipment. This SBLC will be used solely as a guarantee of payment, and will be issued for the value of **one (1) delivery or Usd \$96,000,000 (Ninety-six million Us Dollars)**.


Payment for each shipment will be made through Swift MT103, within 72 hours after the arrival of the vessel at the port of destination and after Q&Q inspection by the Buyer. SBLC must be issued by one of the top 25 banks in the world.


Banking Details: Full details to be provided in reply to VCR's issued SCO / TEMPLATES / FCO / SPA

Performance Bond: 2% of value of the SBLC It will be paid within 10 days maximum.



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NON-NEGOTIABLE CIF TRANSACTION PROCEDURE

1. Buyer sends Letter of Intent (LOI) to the Seller. LOI has to come directly from end buyer's email, to be on the letterhead of the end buyer with all company information, including phone No., Email address, company address, etc. (documents via WhatsApp are not acceptable);
2. SELLER sends Full Corporate offer to the Buyer;
3. Buyer signs the FCO and returns it back to Seller, along with Bank Comfort Letter (BCL), NO EXCEPTIONS;
4. Seller sends format of ICPO to the Buyer to be completed by the Buyer;
5. Buyer put the ICPO on the letterhead of his company, complete his company and banking information sign/stamp the ICPO and return it back to SELLER along with Corporate Profile (CP), KYC/CIS, and Company registration documents;
6. Seller sends Sales and Purchase Agreement (SPA) and Proforma invoice to Buyer;
7. After the Seller and the Buyer (the Parties) agree on all the terms and conditions of the SPA, they fully sign and stamp the SPA;
8. Seller registers and legalizes contract officially with the appropriate authority MINISTRY OF ENERGY OF THE REPUBLIC OF KAZAKHSTAN or AZERBAIJAN, to facilitate booking of allocation and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer's Company name at seller's expense.
9. **OPTIONAL**, (24) hours after the contract is signed, the Buyer, using Swift Mt 103/202, transfers the value of the **Trial Order** for 100,000,000 gallons, valued at **USD \$96,000,000.00**, to our CaixaBank-Spain account, the money to be released against SGS and BL at the port of origin. (See our CaixaBank-Spain bank account at the end of this FCO)
10. Within 3 business days following the date of the SPA, the buyer's bank issues Pre-Advised via Mt799, informing that it is going to issue an Cash Backed Unconditional & Irrevocable Standby Letter of Credit (SBLC) vía Swift MT760, **for an amount equal to the value of two (2) shipment of D6 or Usd \$96,000,000 (Ninety-six million Us Dollars)..** to send and issued for a period of one year +1 day, from a top 25 bank worldwide to the bank designated by the Seller.
11. Within 7 to 10 days of receipt of the SBLC Cash Backed Unconditional by the seller's Bank, the Seller sends Proof of Product to the Buyer; Seller releases to the Buyer **Partial POP** Documents via electronic mail as listed below:
 - a. Copy of Tax Registration Certificate (Certificate of Incorporation),
 - b. Certificate of origin
 - c. Product Passport,
 - d. Statement of availability of product.
 - e. Performa Invoice.
12. Within 10 business days or before, the seller will issue from Bank to Bank to the Buyer a Performance Guarantee (**PB**) for the value of **2%** of the value of the contract guarantee, issued with a minimum period of 1 year, through the Swift Mt760 - SBLC Cash Backed Unconditional.
13. Within 5-10 working days on confirmation and acceptance of the Buyer's SBLC, seller commence loading of the product and issues **full POP**/Shipping documents as listed below, with legalized SPA to buyer's company via bank to bank and copies via email; buyer shall notify the seller by official written notice of his bank receiving seller's full POP/Shipping documents:
 - a. Copy of export license, issued by the ministry of Petroleum and Energy.
 - b. Copy of approval to export, issued by the ministry of justice.
 - c. Copy of Transnet contract to transport the Product to the Port.
 - d. Copy of the Port Storage agreement/ Insurance.
 - e. Copy of charter party agreement.
 - f. Copy of Customs clearance certificate.
 - g. Copy of the tank receipt issued by the storage facilitator.
 - h. Copy of Fresh SGS Report or Equivalent at Loading Port.
 - i. Copy of Vessel Q88
 - j. Copy of Bill of Lading
 - k. Copy of Cargo Manifest
 - l. DTA & ATB.
 - m. NOR/ETD.

14. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, within 2 working days of vessel's arrival at discharge port, buyer's inspection team carry out SGS/CIQ or Equivalent Inspection to ascertain quality and quantity of the product.
15. Upon successful SGS/CIQ Inspection by the buyer, Buyer's Bank release payment for the total shipment value via swift fund transfer MT103/TT within 2 banking days of issuing the SGS report at discharge port, then Product is discharged to buyer's destination storage facility and title of product ownership transferred to buyer.
16. The seller pays all intermediaries involved in all the transactions as per signed NCNDA/IMFPA within 72 hours.
17. Subsequently monthly shipment continues as per signed SPA and product payment will be made against successful SGS/CIQ or equivalent inspection via TT/MT103.

This SCO is valid until **friday 31 October, 2025**. The price is subject to change unless an ICPO is sent to the Seller, along with all the documents requested as per Item No. 4 of the Transaction Procedures by the validity date of the SCO.


Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° AR893143 of Colombia
RNE N°: V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain


To: / End Buyer
Mr. - CEO


TECHNICAL SPECEFICATIONS – VIRGIN FUEL OIL D6

TEST METHOD	TEST	RESULTS	UNIT
ASTMD5002	Density and relative Density of Crude Oils – Average API Gravity	29.7 (29.7) (Min)	API
ASTMD1298-99	Density @ 15 Degree C	0.87 (0.8775) (Max)	Kg/t
ASTMD97	Pour Point of Petroleum Products Pour Point	<-33 (-36) (Below Zero) <-27.4 (-32.8) (Below Zero)	°C °F
ASTMD93-IP34	Pensky-Martens Closed Cup Flash Point – Corrected Flash point	117 (137) (Min)	°F
ASTMD4294	Sulphur Content in Petroleum Products by EDXRF	0.38 (0.358) (Max)	Wt%
ASTMD445	Kinematic/Dynamic Viscosity Kinematic Viscosity @122°F/50°C	17.83 (18.12) (Max)	Mm²/s
ASTMD6304	Water Content by Coulometric Karl Fisher Titration	0.20 (0.7) (max)	Wt%
ASTMD482	Ash from petroleum Products Average Ash	0.279 (1.007) (Max)	Wt%
ASTMD2161	Conversion of Kinematic Viscosity to SUS/SFS 1Sayboltfuoriviscosity 122°F	10.9 SFS	(Max)
ASTMD5184	Aluminum and Silicon in Fuel Oils by ICP-AES or AAS Aluminum Content Silicon Content	102 (Max) 93 (Max)	Mg/Kg Mg/Kg
ASTMD95	Water by Distillation, Vol. %	0.70 (Max)	Vol%
ASTMD4530.06	Carbon Residue	1.11 (Max)	Wt%
IP143 Asphaltiness HeptaneInsolubles	Asphaltene Content	0.08	Wt%
IP501Determination of Al, Si, V, Ni, Fe, Na, Zn, Pin Fuel Oil- ICPES	Aluminum Silicon, Sodium, Vanadium, Calcium, Zink, Phosphorus, iron	372 187 117 1 779 298 4176 545	Mg/Kg



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Saturday 04 October, 2025

BANKING INFORMATION TO RECEIVE SWIFT MT 103/202 FOR TRIAL ORDER,
or
GUARANTEE THE ANNUAL CONTRACT VIA SWIFT MT 760 SBLC CASH BACKED
UNCONDITIONAL, AND PAY VIA MT 103 CASH TRANSFER FOR EACH DELIVERY OF THE
CONTRACT

BANK NAME	SANTANDER BANK - SPAIN
BANK ADDRESS	Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	1447 2284
IBAN CODE	ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE	BSCHEMM
SORT CODE	401199
BANK OFFICER	Francisco Javier Rivas Jiménez / +34 658818194/ franciscojavier.rivasjimenez@gruposantander.es

Or

BANK NAME	CAIXABANK - SPAIN
BANK ADDRESS	Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME	VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623
ACCOUNT NUMBER	0049 7918
IBAN CODE	ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE	CAIXESBBXXX
BANK OFFICER	Francisco Alfonso Gonzáles Herrera / +34 686 731 740 franciscoalfonso.gonzalez@caixabank.com.es

This value plus the cost of freight and insurance, so that it is in CIF delivery condition Port ASWP



PLATTS SUMMARY August 26, 2025									
Name				ULSD 10ppm (MT) *			JET-A1 (bbl) *		
	Code	Mid	Change						
FOB Med	AAWY00	\$680,00	-\$8,50						
CIF Med	AAWY20	\$691,00	-\$8,50						
FOB NWE	AAVB00	\$677,50	-\$7,00						
CIF NWE	AAVB00	\$686,25	-\$7,00						
FOB Rott	AAJUS0	\$676,75	-\$7,75						
FOB Singapore	AAOV00	\$646,06	-\$1,27						
FOB Arab Gulf	AAIDT0	\$620,73	-\$0,75						
FOB Fujairah	AFUJP0	\$633,62	-\$0,75						
Name				ULSD 10ppm (bbl)			JET-A1 (bbl)		
	Code	Mid	Change						
FOB Singapore	AAOV00	\$86,72	-\$0,17						
MOPS strip	AAPJ00	\$86,19	-\$0,12						
FOB Arab Gulf	AAIDT0	\$83,32	-\$0,10						
FOB Fujairah	AFUJP0	\$85,05	-\$0,10						
MOPAG strip	AFUJ00	\$82,70	-\$0,10						
Name				Naphtha			Gasoil 0,1%		
	Code	Mid	Change						
FOB Med	PAAAI0	\$541,50	\$3,25						
CIF Med	PAAAH0	\$555,50	\$3,25						
FOB NWE	N/A								
CIF NWE	PAAAL0	\$566,00	\$3,25						
FOB Rott	PAAAM0	\$562,00	\$3,25						
Name				Fuel Oil 1,0%			Fuel Oil 1,0%		
	Code	Mid	Change						
FOB Med	PAAAK0	\$430,75	-\$3,25						
CIF Med	PAAAJ0	\$448,50	-\$3,50						
FOB NWE	PAAAM0	\$418,00	-\$3,75						
CIF NWE	PAAAL0	\$435,75	-\$4,00						
FOB Rott	PAAAP0	\$418,00	-\$3,75						