

## BANK CONFIRMATION OF READINESS, WILLING AND ABLE (RWA).

On Bank Letterhead:

(or by its correspondent bank within the top 25 in the world in the world)

OUR REF:  
TRANSACTION :

**Date:** XX/XX/2025  
**TO:** VCR CONSTRUCCIONES Y COMERCIO S.L.  
Email: [Info@vcrconstrucoes.com](mailto:Info@vcrconstrucoes.com)

**and/or**  
**TO:** SANTANDER BANK ★  
**RECEIVING BANK ADDRESS :** Bravo Murillo, 331. Madrid-Spain, ZIP N°: 28020  
**ACCOUNT NAME :** VCR CONSTRUCCIONES Y COMERCIO S.L.  
**Legal Representative:** Mr. VICTOR ANTONIO CARVAJAL ROJAS, with Passport n° AR893143.  
**ACCOUNT NAME ADDRESS:** PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046  
**LTD REGISTRATION NUMBER:** B75715623  
**ACCOUNT N° :** 25 1447 2284  
**IBAN :** ES45 0049 2661 4225 1447 2284  
**BIC / SWIFT CODE:** BSCHEMM  
**RECEIVING BANK OFFICER:** Francisco Javier Rivas Jiménez  
**RECEIVING BANK E-MAIL:** [franciscojavier.rivasjimenez@gruposantander.es](mailto:franciscojavier.rivasjimenez@gruposantander.es)  
+34 658818194  
**IN FAVOR OF :** VCR CONSTRUCCIONES Y COMERCIO S.L. AS A COMPANY OF VCR GROUP  
**APPLICANTS :** Mr. VICTOR ANTONIO CARVAJAL ROJAS  
**FACE VALUE :** Usd \$107,000,000 (One hundred seven million Us Dollars)

## BANK CONFIRMATION OF READINESS, WILLING AND ABLE (RWA).

We, xxxxxxxxxxxx, with address at, xxxxxxxxxxxxxxxx, on behalf of our customer xxxxxxxxxxxxxxxx, having his office at xxxxxxxxxxxxxxxx, with company registration N°xxxx, duly represented by Mr. xxxxxxxxxxxxxxxx xxxxxxxx, with Passport number xxxxxxxxxxxxxxxx issued by xxxxxxxxxxxxxxxx, hereby confirm with full banking responsibility and liability that following our client's instructions we are ready willing and able to issue One **unconditional Bank Standby Letter of Credit (SBLC) via direct SWIFT MT760** and hard copy bank to bank in the amount **Usd \$107,000,000 (One hundred seven million Us Dollars)**

The Standby Letter of Credit we are to issue with full banking responsibility and liability shall be cash-backed and is assignable, transferable, unconditional, confirmable, irrevocable, divisible, and callable upon maturity and is valid for a period of one (1) year and one (1) day when presented at our Bank address above.

This SBLC will be an operative and callable instrument and is subject to the uniform commercial code valid for a minimum of one year and one day and may be further verified bank to bank or by the banking entity that the beneficiary authorizes. The SBLC will be transferred via **SWIFT MT760**.

We hereby confirm, with full bank responsibility that our client has no less than the sum of **Usd \$107,000,000 (One hundred seven million Us Dollars)** transferable and legally earned, good, clean and cleared funds of non-criminal origin, free of any liens or encumbrances.

Upon instruction of our client, the funds are blocked in the named account in favor of: **VCR Construcciones y Comercio S.L.** as a company of **VCR GROUP** or his assignee(s), Account N°/ IBAN N° **ES45 0049 2661 4225 1447 2284**

This Bank Confirmation will not be withdrawn or modified in whole or in part at any time for the amount mentioned above. This confirmation is valid from the above issuing date and verifiable by pertinent bank-to-bank inquiry.

In witness whereof, we, the undersigned, being duly authorized as the bank officers of xxxxxxxxxxxxxxxx sign and seal this document for and on behalf of this issuing bank:

.....  
**AUTHORIZED BANK OFFICER (1)**  
**NAME :**  
**TELEPHONE:**  
**EMAIL:**  
**PIN N°:**

.....  
**AUTHORIZED BANK OFFICER (2)**  
**NAME :**  
**PIN N°:**

# BANK CAPABILITY LETTER VIA SWIFT MT799

NOTIFICATION :  
DELIVERY STATUS:  
PRIORITY/DELIVERY: **URGENT-EXPRESS-SAME DAY WIRE**  
MESSAGE INPUT REFERENCE:

## -----MESSAGE HEADER-----

Date : **XX/XX/2025**  
SWIFT INPUT : **MT799 BANK CAPABILITY LETTER (PRE-ADVICE)**

### SENDER

ISSUING BANK NAME:  
ISSUING BANK ADDRESS:  
SWIFT CODE :  
BANK OFFICER :  
TELEPHONE NUMBER :  
EMAIL :  
APPLICANT :  
AMOUNT : **Usd \$107,000,000 (One hundred seven million Us Dollars)**  
ACCOUNT NAME :  
ACCOUNT N° :

### RECEIVER

TO: **VCR CONSTRUCCIONES Y COMERCIO S.L**  
RECEIVING BANK NAME : **SANTANDER BANK - SPAIN.**  
RECEIVING BANK ADDRESS : **Bravo Murillo, 331. Madrid-Spain, ZIP 28020**  
ACCOUNT NAME : **VCR CONSTRUCCIONES Y COMERCIO S.L**  
Legal Representative: **Mr. VICTOR ANTONIO CARVAJAL ROJAS , with Passport n° AR893143.**  
Account name adress: **Paseo de la Castellana, 200, Madrid-Spain, ZIP 28046**  
LTD Registration Numbe n°: **B75715623**  
ACCOUNT N° : **25 1447 2284**  
IBAN : **ES45 0049 2661 4225 1447 2284**  
SWIFT / BIC CODE: **BSCHEM**  
RECEIVING BANK OFFICER: **Francisco Javier Rivas Jiménez**  
**+34 658818194**  
**[franciscojavier.rivasjimenez@gruposantander.es](mailto:franciscojavier.rivasjimenez@gruposantander.es)**  
IN FAVOR OF : **VCR CONSTRUCCIONES Y COMERCIO S.L. AS A COMPANY OF VCR GROUP**  
APPLICANTS : **Mr. VICTOR ANTONIO CARVAJAL ROJAS**  
FACE VALUE : **Usd \$107,000,000 (One hundred seven million Us Dollars)**

## -----SWIFT MESSAGE TEXT-----

CLIENT'S :  
TRANSACTION :

WE, THE UNDERSIGNED **XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX**, WITH AN ADDRESS LOCATED AT **XXXXXXXXXXXXXXXXXXXXXXXXXXXX**, HEREBY CONFIRM WITH FULL BANK RESPONSIBILITY THAT AS PER THE INSTRUCTIONS OF THE APPLICANT MR. **XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX** - **ACCOUNT SIGNATORY** WE ARE READY WILLING AND ABLE TO ISSUE A STANDBY LETTER OF CREDIT VIA SWIFT MT760, FOLLOWED BY HARD COPY, FOR AN AMOUNT OF **USD \$107,000,000 (ONE HUNDRED SEVEN MILLION US DOLLARS) (00/100)**, THE LAWFUL CURRENCY OF THE THE UNITED STATES OF AMERICA, ICC PUBLICATION N°.758, IN FAVOUR OF YOUR CUSTOMER AND BENEFICIARY **VCR CONSTRUCCIONES Y COMERCIO S.L OR HIS ASSIGNEE(S) / ACCOUNT N°/ IBAN N° ES45 0049 2661 4225 1447 2284**

WE FURTHER CONFIRM THAT THE STANDBY LETTER OF CREDIT WILL BE **CASH-BACKED AND ASSIGNABLE, TRANSFERABLE, UNCONDITIONAL, CONFIRMABLE, IRREVOCABLE, DIVISIBLE AND CALLABLE** UPON MATURITY, VALID FOR A PERIOD OF ONE (1) YEAR AND ONE (1) DAY, FROM **[DATE:XX/XX/2024]** THE DAY IT IS ISSUED.

WE REQUEST YOU TO KINDLY CONFIRM THAT YOUR BANK IS READY, WILLING AND ABLE TO RECEIVE THE INSTRUMENT ON BEHALF OF YOUR CLIENT, **VCR CONSTRUCCIONES Y COMERCIO S.L. AS A COMPANY OF VCR GROUP**, THE STANDBY LETTER OF CREDIT, FOR THE AMOUNT OF **USD \$107,000,000 (ONE HUNDRED SEVEN MILLION US DOLLARS) (00/100)** CLIENT REFERENCE'S TRANSACTION CODE \_\_\_\_\_

THIS PRE-ADVICE IS VALID FOR FIVE (5) INTERNATIONAL BANKING DAYS ONLY, IT CAN BE CONFIRMED BY ELECTRONIC MEANS (SWIFT MT799), ON A BANK TO BANK BASIS, ALL CHARGES ARE FOR THE ACCOUNT OF THE APPLICANT.

YOURS FAITHFULLY,  
FOR AND ON BEHALF OF **XXXXXXXXXXXXXXXXXXXXXXXXXXXX** (or by its correspondent bank within the top 50 in the world)

-----  
AUTHORIZED BANK OFFICER (1)  
NAME :  
TELEPHONE:  
EMAIL:  
PIN N°:

-----  
AUTHORIZED BANK OFFICER (2)  
NAME:  
PIN N°.

# SWIFT MT760 SBLC VERBIAGE

## SWIFT MT 760 - DELIVERY OF STANDBY LETTER OF CREDIT – UCP-600

BANK INSTRUMENT NUMBER (SBLC): STANBY LETTER OF CREDIT (SBLC Cash Backed Unconditional)  
ISSUING BANK'S NAME :  
ISSUING BANK ADDRESS :  
ISSUING BANK SWIFT CODE :  
ISSUING BANK'S TELEPHONE N° :  
ISSUING BANK'S OFFICER NAME :  
ISSUING BANK OFFICER'S EMAIL :  
APPLICANT : Mr. XXXXXXXX Account Signatory  
ACCOUNT NAME :  
ACCOUNT N° :  
DATE OF ISSUE : XX/XX/2025 or before  
DATE OF MATURITY : NO LATER THAN THIRTY DAYS (30) AFTER THE MATURITY DATE  
CURRENCY : \$ – THE LAWFUL CURRENCY OF THE UNITED STATES OF AMERICA  
AMOUNT: : Usd \$107,000,000 (One hundred seven million Us Dollars) (00/100)

### RECEIVER

TO: VCR CONSTRUCCIONES Y COMERCIO S.L.  
RECEIVING BANK NAME : SANTANDER BANK - SPAIN  
RECEIVING BANK ADDRESS : Bravo Murillo, 331. Madrid-Spain  
ACCOUNT NAME : VCR CONSTRUCCIONES Y COMERCIO S.L.  
Legal Representative: Mr. VICTOR ASNTONIO CARVAJAL ROJAS , with Passport n° AR893143.  
Account name address: Paseo de la Castellana, 200, Madrid-Spain, ZIP 28046  
LTD Registration Number: B75715623  
ACCOUNT N° : 25 1447 2284  
IBAN : es45 0049 2661 4225 1447 2284  
BIC / 1571014: BSCHESMM  
RECEIVING BANK OFFICER: Francisco Javier Rivas Jiménez  
RECEIVING BANK E-MAIL: franciscojavier.rivasjimenez@gruposantander.es  
IN FAVOR OF : VCR CONSTRUCCIONES Y COMERCIO S.L. AS A COMPANY OF VCR GROUP  
APPLICANTS : Mr. VICTOR ANTONIO CARVAJAL ROJAS  
FACE VALUE : Usd \$107,000,000 (One hundred seven million Us Dollars) (00/100)

## SWIFT MESSAGE TEXT

### TEXT OF MT760:

FOR THE VALUE RECEIVED, WE, THE UNDERSIGNED XXXXXXXXXXXXXXXXXXXX, WITH AN ADDRESS LOCATED AT XXXXXXXXXXXXXXXXXXXX  
HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION, ISSUE AND PROMISE TO PAY, AGAINST THIS STANDBY LETTER OF CREDIT NUMBER \_\_\_\_\_, ON FIRST DEMAND, TO THE ORDER OF THE BENEFICIARY: LOGARO CAPITAL LTD OR HIS ASSIGNEE(S) / BANK ACCOUNT AS TRUSTEE / PAYMASTER / FIDUCIARY ACCOUNT OF VCR CONSTRUCCIONES Y COMERCIO S.L. AS A COMPANY OF VCR GROUP, THE SUM OF USD \$107,000,000 (ONE HUNDRED SEVEN MILLION US DOLLARS) (00/100), THE LAWFUL CURRENCY OF THE UNITED STATES OF AMERICA; FOR A PERIOD OF ONE YEAR PLUS ONE DAY FROM THE DAY IT IS ISSUED.

PAYMENT IS AVAILABLE BY YOUR FIRST WRITTEN DEMAND, OR BY SWIFT OR TELEX SYSTEMS, MARKED DRAWN UNDER THE STANDBY LETTER OF CREDIT NUMBER \_\_\_\_\_, DATED XX-XX-2025, ON MATURITY DATE, AND NO LATER THAN ONE DAY (1) AFTER THE MATURITY DATE. THIS STANDBY LETTER OF CREDIT IS VALID UNTIL ONE DAY AFTER ITS EXPIRATION DATE, AND WILL EXPIRE AUTOMATICALLY AND IN FULL IF YOUR REQUEST FOR PAYMENT MADE AT OUR COUNTERS, OUR ADDRESS, OR BY SWIFT OR TELEX, IS NOT RECEIVED BY US ON OR BEFORE THAT DATE. WE ENGAGE WITH YOU THAT DEMAND DRAFTS UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS STANDBY LETTER OF CREDIT, CLIENT'S REFERENCE TRANSACTION CODE \_\_\_\_\_, SHALL BE DULY HONORED. PARTIAL DRAWINGS AND MULTIPLE PRESENTATIONS ARE ALLOWED.

UCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND FREE AND CLEAR OF ANY DEDUCTION OR CHARGE, FEE OR WITHHOLDING OF ANY NATURE, PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF XXXXXXXXXXXXXXXXXXXX OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

WE HEREBY CONFIRM, THIS STANDBY LETTER OF CREDIT IS BACKED BY GOOD CLEAN, CLEARED FUNDS OF NON-CRIMINAL ORIGIN AND FROM LEGAL SOURCES.

THIS STANDBY LETTER OF CREDIT IS **CONFIRMED, IRREVOCABLE, UNCONDITIONAL, DIVISIBLE, ASSIGNABLE, FREELY TRANSFERABLE** WITHOUT NOTICE OR PRESENTATION TO US, AND WITHOUT PAYMENT OF ANY FEES. ALL CHARGES ARE FOR THE ACCOUNT OF THE APPLICANT.

WE, ALSO, CONFIRM THAT THIS BAK INSTRUMENT IS ASSIGNABLE AS COLLATERAL FROM DATE OF ISSUANCE TO SECURE ANY NON RECOURSE LOAN, CREDIT LINE OR CREDIT FACILITIES.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO "UCP600", THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, ICC PUBLICATION N° 600, JULY 2007 OR LATEST REVISION, THAT GOVERN THE OPERATION OF ANY DOCUMENTARY CREDIT, INCLUDING STANDBY LETTERS OF CREDIT, "URDG758", THE UNIFORM RULES FOR DEMAND GUARANTEES, ICC PUBLICATION N° URDG 758, REVISION 2010 OR LATEST, THAT GOVERN THE APPLICATION OF ANY PAYMENT UNDERTAKING, LIKE DEMAND GUARANTEES AND BANK GUARANTEES,

THIS STANDBY LETTER OF CREDIT IS AN OPERATIVE INSTRUMENT THAT CAN BE TRANSMITTED BY ELECTRONIC MEANS (SWIFT OR TELEX), IT MAY BE CONFIRMED ON A BANK TO BANK BASIS, HOWEVER, OTHER THAN HARD COPY NO DOCUMENTS WILL FOLLOW.

FOR AND ON BEHALF OF XXXXXXXX, WITH AN ADDRESS LOCATED AT XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX.

.....  
AUTHORIZED BANK OFFICER (1)

NAME :  
TELEPHONE:  
EMAIL:  
PIN N°:

.....  
AUTHORIZED BANK OFFICER (2)

NAME :  
PIN N°.