




VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR Ltda- Brazil)   
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil.  
ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR Ltda- Spain)   
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

SOLOFIRME LDA (VCR Ltda- Portugal)   
Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

**CONTACTS:**

+55(11) 994134475   
+34 674638706   
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<https://vcrconstrucoes.com>  
[info@vcrconstrucoes.com](mailto:info@vcrconstrucoes.com)  
Eng. Victor C. Rojas  
CEO of VCR GROUP

XXXXXXXX xx XXXXXXXX, 202x

## SCO & PROCEDURE

Code Number: VCR S.L.- BI xx/xx/202x

To: / End Buyer

Att: Mr.

Via: Mr. as Business Representatives of VCR Group in of VCR Group

We, **VCR CONSTRUCCIONES Y COMERCIO S.L.** as a companies of **VCR GROUP**, represented by **Eng. VICTOR ANTONIO CARVAJAL ROJAS - CEO**, hereby issue this Soft Offer with full corporate responsibility for and on behalf of our Seller/Refinery, we confirm and certify that we have the intention and capacity to supply the **JET FUEL A1** according to the non-negotiable terms and conditions herein stipulated.

PRODUCT : **JET FUEL A1**  
SPECIFICATION: Kazakhstan Aviation Kerosene JET A1  
ORIGIN : Kazakhstan/ Non- Sanctioned.  
Delivery Condition: Cost, Insurance, and Freight (CIF) ASWP - Any Safe World Port (As per Request & Approval)  
Minimum Contract Quantity: 24,000,000 Barrels per month or more  
Minimum Monthly Shipment:: 2.000,000 MT/Month or more.  
Packing: In Bulk  
Trial Order (OPTIONAL): 2,000,0000 Tons  
(With Payment guarantee via Mt103/202 in our bank account at the CaixaBank-Spain)

Monthly Shipment (12x): 2,000,0000 Tons/Month  
(With a payment guarantee via MT760 - SBLC Cash Backed Unconditional in our bank account at Caixabank - Spain, for the value of one (1) monthly delivery, valid for 366 days and issued by a top 25 bank worldwide)

Price: Adjustable for each shipment-based CIF AWSP ( To be acceptable By Seller )  
**FIXED PRICE OF US\$ 88 GROSS AND US\$ 87 PER BARREL NET.**  
*Note: If Buyer requires Price based on Platt Formula, Such pice will be provided based on quantity and destination port.*  
(example: Platt Cote N°: PJAAV00 Minus \$3 .00 per BBL approximately)

Insurance: Cargo Insurance 110% of the loaded cargo  
Commission: \$1 PER BBL, 50% SELLER SIDE CLOSED / 50% BUYER SIDE OPEN.  
To be paid by the SELLER to all intermediaries under NCNDA&IMFPA that will be Issued by Seller.


Quantity and Quality: SGS, or equivalent.


Terms of Payment: The Buyer must establish a Payment guarantee via Mt103/202 in our bank account at the CaixaBank-Spain, depositing there the value of **Trial order** of 2,000,000 tons or **USD \$176,000,000 (One hundred seventy six million Us dollars)** approximately, and The Buyer must grant a Guarantee to the contract of a minimum of (1) year or (12) monthly deliveries; this must be issued 100% irrevocable, unconditional Standby Letter of Credit - **SBLC Cash Backed unconditional, via swift MT760**, and valid for 365 + 1 day based on Seller verbiage, will be issued within 7 business days from the date of execution of the contract for the value of the one shipment. This SBLC will be used solely as a guarantee of payment, and will be issued for the value of one (1) delivery or **Usd Usd \$176,000,000.00 (One hundred seventy six million Us dollars)** Approximately. Payment for each shipment will be made through Swift MT103, within 72 hours after the arrival of the vessel at the port of destination and after Q&Q inspection by the Buyer. SBLC must be issued by one of the top 25 banks in the world.

Banking Details: Full details to be provided in reply to VCR's issued SCO / TEMPLATES / FCO / SPA  
Performance Bond: 2% of value of the SBLC



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**NON-NEGOTIABLE CIF TRANSACTION PROCEDURE**

1. Buyer sends Letter of Intent (LOI) to the Seller . LOI has to come directly from end buyer's email, to be on the letterhead of the end buyer with all company information, including phone No., Email address, company address, etc. (documents viaWhatsApp are not acceptable);
2. SELLER sends Full Corporate offer to the Buyer;
3. Buyer signs the FCO and returns it back to Seller, along with Bank Comfort Letter (BCL), NO EXCEPTIONS;
4. Seller sends format of ICPO to the Buyer to be completed by the Buyer;
5. Buyer put the ICPO on the letterhead of his company, complete his company and banking information sign/stamp the ICPO and return it back to SELLER along with Corporate Profile (**CP**), **KYC/CIS**, and Company registration documents;
6. Seller sends Sales and Purchase Agreement (SPA) and Proforma invoice to Buyer;
7. After the Seller and the Buyer (the Parties) agree on all the terms and conditions of the SPA, they fully sign and stamp the SPA;
8. Seller registers and legalizes contract officially with the appropriate authority MINISTRY OF ENERGY OF THE REPUBLIC OF KAZAKHSTAN, to facilitate booking of allocation and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer's Company name at seller's expense.
9. **OPTIONAL**, (24) hours after the contract is signed, the Buyer, using **Swift Mt 103/202**, transfers the value of the **Trial Order for 2,000,000 tons**, valued at **USD \$176,000,000.00**, to our CaixaBank-Spain account, the money to be released against SGS and BL at the port of origin. (See our CaixaBank-Spain bank account at the end of this FCO)
10. Within 3 business days following the date of the SPA, the buyer's bank issues Pre-Advised via Mt799, informing that it is going to issue an Cash Backed Unconditional & Irrevocable Standby Letter of Credit (SBLC) via Swift MT760, **for an amount equal to the value of two shipment of Jet A1 or Usd \$176,000,000 (One hundred fseventy-six million US dollars)** to send and issued for a period of one year +1 day, from a top 25 bank worldwide to the bank designated by the Seller.
11. Within 7 to 10 days of receipt of the SBLC Cash Backed Unconditional by the seller's Bank, the Seller sends Proof of Product to the Buyer; Seller releases to the Buyer **Partial POP** Documents via electronic mail as listed below:
  - a. Copy of Tax Registration Certificate (Certificate of Incorporation),
  - b. Certificate of origin
  - c. Product Passport,
  - d. Statement of availability of product.
  - e. Performa Invoice.
12. Within 7 to 10 business days or before, the seller will issue from Bank to Bank to the Buyer a Performance Guarantee (**PB**) for the value of 2% of the value of the contract guarantee, issued with a minimum period of 1 year ( through the Swift Mt760 - SBLC Cash Backed Unconditional.
13. Within 5-10 working days on confirmation and acceptance of the Buyer's SBLC, seller commence loading of the product and issues **full POP**/Shipping documents as listed below, with legalized SPA to buyer's company via bank to bank and copies via email; buyer shall notify the seller by official written notice of his bank receiving seller's full POP/Shipping documents:
  - a. Copy of export license, issued by the ministry of Petroleum and Energy.
  - b. Copy of approval to export, issued by the ministry of justice.
  - c. Copy of Transnet contract to transport the Product to the Port.
  - d. Copy of the Port Storage agreement/ Insurance.
  - e. Copy of charter party agreement.
  - f. Copy of Customs clearance certificate.
  - g. Copy of the tank receipt issued by the storage facilitator.
  - h. Copy of Fresh SGS Report or Equivalent at Loading Port.
  - i. Copy of Vessel Q88
  - j. Copy of Bill of Lading
  - k. Copy of Cargo Manifest
  - l. DTA & ATB.
  - m. NOR/ETD.



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14. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, within 2 working days of vessel's arrival at discharge port, buyer's inspection team carry out SGS/CIQ or Equivalent Inspection to ascertain quality and quantity of the product.
15. Upon successful SGS/CIQ Inspection by the buyer, Buyer's Bank release payment for the total shipment value via swift fund transfer MT103/TT within 2 banking days of issuing the SGS report at discharge port, then Product is discharged to buyer's destination storage facility and title of product ownership transferred to buyer.
16. The seller pays all intermediaries involved in all the transactions as per signed NCNDA/IMFPA within 72 hours.
17. Subsequently monthly shipment continues as per signed SPA and product payment will be made against successful SGS/CIQ or equivalent inspection via TT/MT103.

This SCO is valid until **25 of October 2025**. The price is subject to change unless an ICPO is sent to the Seller, along with all the documents requested as per Item No. 4 of the Transaction Procedures by the validity date of the SCO.

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**Mr. VICTOR C. ROJAS, ENG.**  
**CEO of all VCR Group companies.**  
**Passport N° AR893143 of Colombia**  
**RNE N°: V-928295-0 of Brazil**  
**NIF N°: 328.041.637 of Portugal**  
**NIE N°: Z0248637-N of Spain**

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**To: / End Buyer**  
**Mr. - CEO**

# Kazakhstan Aviation Kerosene JET A1


## Specification

№	PROPERTIES				TEST METHOD
				max.	
1.1	Appearance				
	Visual	Clear, bright and visually free from solid matter and un- dissolved water at ambient temperature			
1.2	Colour			report	ASTM D 156
1.3	Particulate contamination	mg/l	-	1,0	ASTM D 5452
Composition					
2.1	Total Acidity	mg KOH/g	-	0,015	ASTM D 3242
2.2	Aromatics	% (V/V)	-	25,0	ASTM D 1319
2.3	Sulphur Total	% (m/m)	-	0,30	ISO 8754 ASTM D 5453
2.4	Mercaptan Sulphur	% (m/m)	-	0,0030	ASTM D 3227
2.5	Refinery components at point of manufacture				
2.5.1	Non hydroprocessed components	% (V/V)	report	(incl. n.d. or 100 %)	
2.5.2	Mildly hydroprocessed components	% (V/V)	report	(incl. n.d. or 100 %)	
3.1	Distillation				ASTM D 86
	Initial Boiling Point	OC	report		
	§ 10 % (V/V) at	OC	-	205,0	
	§ 50 % (V/V) at	OC	report		
	§ 90 % (V/V) at	OC	report		
	End Point	OC	-	300,0	
	Residue	% (V/V)	-	1,5	
	Loss	% (V/V)	-	1,5	
3.2	Flash Point	OC	40,0	-	ASTM D 56
3.3	Density at 15 OC	kg/m3	775,0	840,0	ASTM D 1298
					ASTM D 4052
4.1	Freezing Point	OC	-	minus 47,0	ASTM D 2386
4.2	Viscosity at minus 20 °C	mm2/s	-	8,000	ASTM D 445
5.1	Smoke Point	mm	25,0	-	ASTM D 1322
5.2	Specific Energy 2),net	MJ/kg	42,80	-	ASTM D 4809
					ASTM D 3338
6.	CORROSION	class	-	1	ASTM D 130



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**BANKING INFORMATION TO RECEIVE SWIFT MT 103/202 FOR TRIAL ORDER,  
 or  
 GUARANTEE THE ANNUAL CONTRACT VIA SWIFT MT 760 SBLC CASH BACKED  
UNCONDITIONAL, AND PAY VIA MT 103 CASH TRANSFER FOR EACH DELIVERY OF THE  
 CONTRACT**

BANK NAME	<b>SANTANDER BANK - SPAIN</b>
BANK ADDRESS	Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME	<b>VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623</b>
ACCOUNT NUMBER	1447 2284
IBAN CODE	ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE	BSCHESTM
SORT CODE	401199
BANK OFFICER	Francisco Javier Rivas Jiménez / +34 658818194/ <a href="mailto:franciscojavier.rivasjimenez@gruposantander.es">franciscojavier.rivasjimenez@gruposantander.es</a>

Or

BANK NAME	<b>CAIXABANK - SPAIN</b>
BANK ADDRESS	Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME	<b>VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623</b>
ACCOUNT NUMBER	0049 7918
IBAN CODE	ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE	CAIXESBBXXX
BANK OFFICER	Francisco Alfonso Gonzáles Herrera / +34 686 731 740 <a href="mailto:franciscoalfonso.gonzalez@caixabank.com.es">franciscoalfonso.gonzalez@caixabank.com.es</a>

This value  
plus the  
cost of  
freight  
and  
insurance  
, so that it  
is in CIF  
delivery  
condition  
Port  
ASWP



PLATTS SUMMARY August 26, 2025									
Name				ULSD 10ppm (MT) *			JET-A1 (bbl) *		
	Code	Mid	Change						
FOB Med	AAWY00	\$680,00	-\$8,50						
CIF Med	AAWY200	\$691,00	-\$8,50						
FOB NWE	AAVB00	\$677,50	-\$7,00						
CIF NWE	AAVB00	\$686,25	-\$7,00						
FOB Rott	AAJUS00	\$676,75	-\$7,75						
FOB Singapore	AAOV00	\$646,06	-\$1,27						
FOB Arab Gulf	AAIDT00	\$620,73	-\$0,75						
FOB Fujairah	AFUJ00	\$633,62	-\$0,75						
Name				ULSD 10ppm (bbl)			JET-A1 (bbl)		
	Code	Mid	Change						
FOB Singapore	AAOV00	\$86,72	-\$0,17						
MOPS strip	AAPJ00	\$86,19	-\$0,12						
FOB Arab Gulf	AAIDT00	\$83,32	-\$0,10						
FOB Fujairah	AFUJ00	\$85,05	-\$0,10						
MOPAG strip	AFUJ00	\$82,70	-\$0,10						
Name				Naphtha			Gasoil 0,1%		
	Code	Mid	Change						
FOB Med	PAAAI00	\$541,50	\$3,25						
CIF Med	PAAAH00	\$555,50	\$3,25						
FOB NWE	N/A								
CIF NWE	PAAAL00	\$566,00	\$3,25						
FOB Rott	PAAAM00	\$562,00	\$3,25						
Name				Fuel Oil 1,0%			Fuel Oil 1,0%		
	Code	Mid	Change						
FOB Med	PAAAK00	\$430,75	-\$3,25						
CIF Med	PAAAJ00	\$448,50	-\$3,50						
FOB NWE	PAAAM00	\$418,00	-\$3,75						
CIF NWE	PAAAL00	\$435,75	-\$4,00						
FOB Rott	PAAAP00	\$418,00	-\$3,75						