

# Manganese ores & alloys

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## Weekly ore indices

| Symbol      | Description                                                                     | Date        | Price | +/-          | Month    | Monthly Average |
|-------------|---------------------------------------------------------------------------------|-------------|-------|--------------|----------|-----------------|
| MB-MNO-0002 | Manganese ore semi carbonate index, 36.5% Mn, fob Port Elizabeth, \$/dmtu       | 02 Jan 2026 | 3.46  | 0 (0.00%)    | Dec 2025 | 3.44            |
| MB-MNO-0001 | Manganese ore high grade index, cif Tianjin, \$ per dmtu                        | 02 Jan 2026 | 4.77  | 0.06 (1.27%) | Dec 2025 | 4.68            |
| MB-MNO-0003 | Manganese ore semi carbonate index, 36.5% Mn, cif Tianjin, \$/dmtu              | 02 Jan 2026 | 4.15  | 0 (0.00%)    | Dec 2025 | 4.13            |
| MB-MNO-0004 | Manganese ore semi carbonate port index, 36.5% Mn, fot Tianjin China, yuan/dmtu | 05 Jan 2026 | 34.6  | 0.1 (0.29%)  | Dec 2025 | 34.38           |
| MB-MNO-0005 | Manganese ore high grade port index, fot Tianjin China, yuan per dmtu           | 05 Jan 2026 | 41.9  | 0.1 (0.24%)  | Dec 2025 | 41.75           |

## Silico-manganese prices

| Symbol      | Description                                                                                             | Date        | Price       | +/-         | Month    | Monthly Average |
|-------------|---------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|----------|-----------------|
| MB-SIM-0001 | Silico-manganese 65% Mn min, max 17% Si, in-whs China, yuan/tonne                                       | 05 Jan 2026 | 5550 - 5800 | 150 (2.71%) | Dec 2025 | 5412.5 - 5607.5 |
| MB-SIM-0004 | Silico-manganese 65% Mn min, min 16% Si, fob India, \$/tonne                                            | 02 Jan 2026 | 880 - 910   | 0 (0.00%)   | Dec 2025 | 890 - 900       |
| MB-SIM-0002 | Silico-manganese lumpy 65-75% Mn, basis 15-19% Si (scale pro rata), major European destinations €/tonne | 02 Jan 2026 | 1060 - 1180 | 0 (0.00%)   | Dec 2025 | 1060 - 1202.5   |
| MB-SIM-0003 | Silico-manganese 65% Mn min, min 16% Si, in-whs Pittsburgh, US cents/lb                                 | 02 Jan 2026 | 60 - 62     | 0 (0.00%)   | Dec 2025 | 60 - 62         |

## Ferro-manganese prices

| Symbol      | Description                                                                         | Date        | Price       | +/-        | Month    | Monthly Average |
|-------------|-------------------------------------------------------------------------------------|-------------|-------------|------------|----------|-----------------|
| MB-FEM-0007 | Ferro-manganese 65% Mn min, max 7% C, in-whs China, yuan/tonne                      | 05 Jan 2026 | 5050 - 5100 | 25 (0.50%) | Dec 2025 | 5025 - 5137.5   |
| MB-FEM-0006 | Ferro-manganese basis 78% Mn max, standard 7.5% C, delivered Europe, €/tonne        | 02 Jan 2026 | 1060 - 1160 | 0 (0.00%)  | Dec 2025 | 1060 - 1170     |
| MB-FEM-0002 | Ferro-manganese low carbon 80% Mn, max 0.80% C, in-whs Pittsburgh, US cents/lb      | 02 Jan 2026 | 111 - 115   | 0 (0.00%)  | Dec 2025 | 114 - 118       |
| MB-FEM-0003 | Ferro-manganese medium carbon 80% Mn, max 1.50% C, in-whs Pittsburgh, US cents/lb   | 02 Jan 2026 | 90 - 95     | 0 (0.00%)  | Dec 2025 | 90 - 95         |
| MB-FEM-0001 | Ferro-manganese high carbon 78% Mn, standard 7.5% C, in-whs Pittsburgh, \$/long ton | 02 Jan 2026 | 1150 - 1300 | 0 (0.00%)  | Dec 2025 | 1162.5 - 1325   |