

SCO & PROCEDURE

Code Number: VCR S.L.- 23/01/2026

To: End Buyer

Via: Mr. _____ acts as the Business Strategy Representative in _____, based in _____

We, **VCR Construcciones y Comercio S.L. (VCR - Spain)** as a company of **VCR GROUP**, represented by Eng. **VICTOR ANTONIO CARVAJAL ROJAS - CEO**, we issue this document **SOFT CORPORATE OFFER (SCO)**, confirms on your behalf and with full responsibility and penalty of perjury, that we have the authority and legal right to sell **EN-590 of** Azerbaijan, or Turkmenistan, or Kazakhstan origin in accordance with the terms and conditions detailed below:

PRODUCT : **DIESEL GAS OIL EN590 (10 PPM)**
SPECIFICATION: ULSD 10 ppm Diesel Fuel
ORIGIN : Azerbaijan, or Turkmenistan, or Kazakhstan
DELIVERY CONDITION: Cost, Insurance, and Freight (CIF) ASWP (As per Request & Approval)
TRIAL (Optional): **100,000 MT (Spot)**
(With Payment guarantee via Mt103 in our bank account at the CaixaBank-Spain and with prior receipt of an SBLC Cash Backed Unconditional as collateral payment guarantee issued for 90 days)
MINIMUM CONTRACT QUANTITY:
500,000 MT /MONTH BY ONE YEAR WITH POSSIBLE ROLL & EXTENSIONS
(With a payment guarantee via **MT760 - SBLC Cash Backed Unconditional** in our bank account at **Caixabank - Spain**, for the value of one (1) monthly delivery, valid for 366 days and issued by a Top 25 or Top 50 bank worldwide)
Note 1: This price is for delivery to a single destination port. If there are multiple delivery ports, **we must increase the CIF price by USD 20/ton** for each additional port requested
CONTRACT TERMS: 12 deliveries monthly + R&E.
Price-Annual Contract: Adjustable for each shipment-based
CIF NWE or others Platt (\$Usd/MT)
Platt - 60 \$Usd/mt
Value of Trial Order: **Usd \$ 62,000,000.00** Approximately
(With Payment guarantee SBLC Cash Backed Unconditional - Swift Mt-760 to our account at Caixabank-Spain)
Value of each shipment: **Usd \$ 310,000,000.00** Approximately
(With Payment guarantee SBLC Cash Backed Unconditional - Swift Mt-760 to our account at Caixabank-Spain)
Total contract value: **Usd \$ 3,720,000,000.00**
TOTAL QUANTITY: **8,000,000.00 tons/year in the CONTRACT ANNUAL.**
LOADING PORT: Port of Azerbaijan, or Turkmenistan, or Kazakhstan or Others ports of origin
PERFORMANCE BOND: 2% PB OF THE FIRST MONTH SHIPMENT VALUE (CIF ONLY)
INCOTERMS: **C.I.F. ASWP (Any Safe World Port)**
Note 2: **DIESEL GAS OIL EN590 (10 PPM)** (Trial + 12 deliveries annual contract will be available 45 days after receiving the **SBLC Cash Backed Unconditional** as a guarantee / collateral of the minimum 1-year contract)
INSPECTION: **SGS (Societe Generale De Surveillance) / Or equivalent**
INSURANCE: PAID BY SELLER COVERING 110% OF SHIPMENT VALUE
PAYMENT TERMS: MT103/TT, SBLC (**Cash backed Unconditional confirmed, irrevocable, divisible, assignable, freely transferable**)
CURRENCY PRICES AND FESS: All in U.S.A. (**U.S. Dollar**) currency
PAYMENT FEES: All fees for intermediaries to SELLER GROUP and BUYER GROUP will be paid by Seller
PACKING: In Bulk

(Optional)

Delivery Month	SPOT	1°	2°	3°	4°	5°	6°	7°	8°	9°	10°	11°	12°
Quantity MT	100.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000	500.000

Terms of Payment: See point x of the procedure

Banking Details: Full details to be provided in reply to VCR's issued SCO / TEMPLATES / FCO / SPA

Performance Bond: 2% of value of the SBLC It will be paid within 10 days maximum

NON-NEGOTIABLE CIF TRANSACTION PROCEDURE

1. Buyer sends Letter of Intent (**LOI**) to the Seller. LOI has to come directly from end buyer's email, to be on the letterhead of the end buyer with all company information, including phone No., Email address, company address, etc. (documents via WhatsApp are not acceptable);
2. SELLER sends **FCO** (Full Corporate offer to the Buyer);
3. Buyer signs the **FCO** and returns it back to Seller, along with Bank Comfort Letter (**BCL**), **NO EXCEPTIONS**;
4. Seller sends format of **ICPO** to the Buyer to be completed by the Buyer;
5. Buyer put the **ICPO** on the letterhead of his company, complete his company and banking information sign/stamp the **ICPO** and return it back to SELLER along with Corporate Profile (**CP**), **KYC/CIS**, and **Company registration documents**;
6. Seller sends Sales and Purchase Agreement (**SPA**) and Proforma invoice (**PI**) to Buyer;
7. After the Seller and the Buyer (the Parties) agree on all the terms and conditions of the **SPA**, they fully sign and stamp the **SPA**;
8. Seller registers and legalizes contract officially with the appropriate authority MINISTRY OF ENERGY of Kazakhstan/ Azerbaijan/ Turkmenistan Non- Sanctioned, to facilitate booking of allocation and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer's Company name at seller's expense.
9. **For Trial Order (OPTIONAL):** (24) hours after the contract is signed, the Buyer, using Swift via **Mt799 Pre-Advice**, informing that it is going to issue an **Cash Backed Unconditional & Irrevocable Standby Letter of Credit (SBLC)** via Swift **MT760**, for an amount equal to the value of **Trial Order** of 100,000 tons of EN590 or **Usd \$62,000,000.00 (Sixty-two million Us dollars)** approximately to send and issued for a period of **90 days**, from a top **25 bank worldwide** to the bank designated by the Seller. (See our CaixaBank-Spain bank account at the end of this FCO), and
10. **For Annual Contract:** Three (3) days after the ship(s) with the Trial Order depart from the port of origin, The Buyer issues the Swift mt-790 Preadvice, informing that it is going to issue an **Cash Backed Unconditional & Irrevocable Standby Letter of Credit (SBLC)** via Swift **MT760**, for an amount equal to the value of one (1) shipment of 500,000 tons of EN590 or **Usd \$310,000,000.00 (Three hundred ten million Us dollars)** approximately to send and issued for a period of **366 days**, from a top **25 bank worldwide** to the bank designated by the Seller.
11. Within 7 to 10 days of receipt of the **SBLC Cash Backed Unconditional** by the seller's Bank, the Seller sends Proof of Product to the Buyer; Seller releases to the Buyer Partial **PPOP** Documents via electronic mail as listed below:
 - a. Copy of Tax Registration Certificate (Certificate of Incorporation),
 - b. Certificate of origin
 - c. Product Passport,
 - d. Statement of availability of product.
 - e. Performa Invoice.
12. Within 10 business days or before, the seller will issue from Bank to Bank to the Buyer a Performance Guarantee (**PB**) for the value of **2%** of the value of the contract guarantee, issued with a minimum period of 1 year, through the Swift Mt760 - SBLC Cash Backed Unconditional.
13. Within 5-10 working days on confirmation and acceptance of the Buyer's SBLC, seller commence loading of the product and issues full POP/Shipping documents as listed below, with legalized SPA to buyer's company via bank to bank and copies via email; buyer shall notify the seller by official written notice of his bank receiving seller's full POP/Shipping documents:
 - a. Copy of export license, issued by the ministry of Petroleum and Energy.
 - b. Copy of approval to export, issued by the ministry of justice.
 - c. Copy of Transnet contract to transport the Product to the Port.
 - d. Copy of the Port Storage agreement/ Insurance.
 - e. Copy of charter party agreement.
 - f. Copy of Customs clearance certificate.
 - g. Copy of the tank receipt issued by the storage facilitator.
 - h. Copy of Fresh SGS Report or Equivalent at Loading Port.
 - i. Copy of Vessel Q88
 - j. Copy of Bill of Lading
 - k. Copy of Cargo Manifest
 - l. DTA & ATB.
 - m. NOR/ETD.



Friday January 23, 2026

14. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, within 2 working days of vessel's arrival at discharge port, buyer's inspection team carry out **SGS/CIQ** or Equivalent Inspection to ascertain quality and quantity of the product.

15. Upon successful **SGS/CIQ** Inspection by the buyer, Buyer's Bank release payment for the total shipment value via swift Cash transfer **MT103/TT** within **2 banking days of issuing the SGS report at discharge port**, then Product is discharged to buyer's destination storage facility and title of product ownership transferred to buyer.

16. The seller pays all intermediaries involved in all the transactions as per signed **NCNDA/IMFPA** within 72 hours.

17. Subsequently monthly shipment continues as per signed **SPA** and product payment will be made against successful **SGS/CIQ** or equivalent inspection via swift Cash transfer **TT/MT103**.

This **SCO** is valid until **Janeiro 9, 2026**. The price is subject to change unless an **ICPO** is sent to the Seller, along with all the documents requested as per Item **No. 5** of the Transaction Procedures by the validity date of the **SCO**.

VALIDITY OF THIS OFFER: 8 days

Signed by:

Buyer's signature accepting this SCO

Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° AR893143 of Colombia
RNE N°: V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain

Mr. - General director

BRAZIL - PORTUGAL - SPAIN

VCR Group

Banking Information to receive for Trial Order, and/or for Guarantee the annual contract via
Swift Mt 760 SBLC Cash Backed Unconditional,
and pay via Mt 103 cash transfer for each delivery of the contract

SELLER INFORMATION

BENEFICIARY/ ACCOUNT NAME N°: **VCR CONSTRUCCIONES Y COMERCIO S.L.**
BENEFICIARY ADDRESS: PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
NIF N°: B75715623
PHONES N°: +34 674638706 / +55 11 994134475 / +351 93 937 4259
BANK NAME: **CAIXABANK**
BANK ADDRESS: ALBERTO ALCOCER 1-3 MADRID-SPAIN
ZIP CODE N°: 28036
AGENCY N°: 9055
SWIFT IBAN N°: ES35 2100 9055 1602 0049 7918
SWIFT CODE N°: CAIXESBBXXX
BANK OFFICER(S): FRANCISCO ALFONSO GONZÁLES HERRERA
EMAIL OFFICER 1: FRANCISCOALFONSO.GONZALEZ@CAIXABANK.COM.ES
PHONE OFFICER N°: +34 686 731 740

or

COMPANY NAME: VCR CONSTRUCCIONES Y COMERCIO S.L.
COMPANY ADDRESS: PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
COMMERCIAL REG. NIF N°: B75715623
PHONES N°: +34 674638706 SPAIN / +55 11 994134475 BRAZIL /
+351 93 937 4259 PORTUGAL
BANK NAME: **SANTANDER BANK**
BANK ADDRESS: BRAVO MURILLO, 331. MADRID-SPAIN
ZIP CODE N°: 28020
AGENCY N°: 2661
SWIFT IBAN N°: ES45 0049 2661 4225 1447 2284
SWIFT CODE N°: BSCHESMM
BANK OFFICER(S): RODOLFO PINTADO MOLINA
EMAIL OFFICER 1: RODOLFO.PINTADO@GRUPOSANTANDER.ES
PHONE OFFICER N°: +34 691 51 23 30

SPECIFICATION of ULSD 10 ppm Diesel Fuel (EN590)

Property	Test method	Test Unit	Guarantee	Limit
Density at 15 0C		kg/m3		820-845
Polycyclic aromatic hydrocarbons	EN 12916	wt%	8	Max
Flash Point	EN 2719	0 C	>55	
Cold Filter Plugging Point CFPP	EN 116	0 C		
Winter Grade			-15	max
Summer Grade			5	max
Distillation	EN ISO 3405			
Recovered at 250C		Vol%	65	max
Recovered at 350C		Vol%	85	min
95% (Vol/Vol) Recovered at		0 C	360	max
Sulphur	EN ISO 20846 EN ISO 20884	mg/kg	10	max
Carbon Residue (on 10%residue)	EN ISO 10370	wt%	0,30	max
Viscosity at 40C	EN ISO 3104	csI	2.0-4.5	
Copper Strip Corrosion (3h at 50C)	EN ISO 2160	rating	No.1	max
Fatty acid methyl ester(FAME) content	EN 14078	Vol%	7,0	max
Cetane Number	EN ISO 5161 EN 15195		51	min
Cetane Index	EN ISO 4264	calculated	46	min
Water	EN ISO 12937	mg/kg	200	max
Particulate Matter	EN 12662	mg/kg	24	max
Oxidation Stability	EN ISO 12205 EN 15751	g/m3 h	25 20	max min
Lubricity (wsd1,4) at 60C	EN ISO 12156/1	um	450	max