



January, 2026

SCO & PROCEDURE

CODE NUMBER: VCR S.L.- XX/01/2026

To: */ End Buyer*
Mr.
- CEO

Vía: *Mr.* *as one of our Business Representative in Lima, based in*

of VCR Group

We, **VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR SPAIN.)**, with legal responsibility as a Company related to the international trade of Commodities, hereby confirm our willingness and disposition to make immediate and effective sales arrangements for the commodity GOLD BARS 99,99%, under the following terms and conditions:

Specifications: 24 carats; PURITY 99,95% until 99,99%

Packaging: Lingots of 1Kg each certified LBMA

Quantity: Monthly basis: 10 Ton or more

Period: One (1) year + (1) Day + R&E

Origin: Thailand

Destination: The destination airport designated by the buyer (must indicate which refinery affiliated with the LBMA will verify the Gold)

Price: LBMA Fixing CIF Settled on the date of each delivery

Currency: USD

Discount: LBMA - (7% Gross, 5% Net) <https://www.bullionbypost.co.uk/gold-price/week/kilograms/USD/>
(1,0% Seller side closed, and 1,0% Buyer Side).

Approximate value each delivery of 10 tons per month: Usd \$1,550,000,000.00

Approximate value of the total contract of 120 tons per year: Usd 18,600,000,000.00

Incoterms: C.I.F., Any Safe International Airport (ASIA) that is close to an LBMA-affiliated refinery indicated by the buyer in the contract.

Payment:

Payment Guarantee The transaction shall be fully secured by an Irrevocable Standby Letter of Credit (**SBLC**), **cash-backed unconditional**. The **SBLC** must be irrevocable, transferable, endorsable, divisible, and subject to verification, operative and valid for one (1) year plus one (1) day. It shall be issued and confirmed by the Buyer's bank, which must be among the Top 25 global banks. **or**

Payment Guarantee The transaction shall be fully secured by an Irrevocable Documentary Letter of Credit (**DLC**), **Revolving unconditional**. The **DLC** must be irrevocable, transferable, endorsable, divisible, and subject to verification, operative and valid for one (1) year plus one (1) day. It shall be issued and confirmed by the Buyer's bank, **automatically renewable** every month until the end of the annual contract, which must be among the Top 25 global banks

- Face Value: **USD \$1,550,000,000.00 (One Billion Five Hundred Fifty Million Us dollars)**
- Coverage: Equivalent to **10,000 kgs** of gold per month or more, representing one of twelve scheduled deliveries under the one-year contract.

Delivery Schedule Within thirty (30) business days after the Seller's bank has received, confirmed, verified, and authenticated the above-mentioned **SBLC** or **DLC**, the Seller shall deliver the first lot of gold. All subsequent lots shall follow the same process and delivery terms.

Payment Terms Upon delivery of the contracted quantity of gold bars (**10,000 kg/month or more**), the Buyer shall make payment via Telegraphic Transfer (**MT103**) or (**MT-700**) to the Seller no later than forty-eight (48) hours after the quality and quantity (assay) report has been mutually agreed by both parties.

Quality Verification A qualified Seller's technician will accompany each delivery and participate jointly with the Buyer's technical team in the gold quality analysis.

Contract Expiry At the conclusion of all shipments or upon termination of the contract, the cash-backed **SBLC** or **DLC** shall expire.

Payment Note::

- The Seller does not accept leased SBLC as a guarantee of payment. The Seller must be informed of the assay method (smelting, drilling, fire assay, etc.) to be used by the refinery, which must be accredited by the LBMA.
- In Bangkok, Thailand, there are subsidiaries of Metalor and Umicore capable of melting up to 600 kilograms per day each, should the Buyer require such services.
- If necessary, we can refine gold in refineries located in other Asian or Europa countries such as:
 1. South Korea: LS Nikko Copper Inc. and Korea Zinc Co. Ltd.
 2. Japan: Ishifuku Metal Industry Co. Ltd., Tokuriki Honen Co. Ltd., or Asahi Refining Japan Co. Ltd.
 3. Switzerland: Argor-Heraeus SA, PAMP SA, Metalor Technologies SA, or Valcambi SA.

Delivery method: on Pallets

Delivery Month: 1° 2° 3° 4° 5° 6° 7° 8° 9° 10° 11° 12°

Quantity in Kgrs: 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000



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Inspection:

Delivery & Assay Terms

Delivery Certification Each delivery lot shall be accompanied by a Certificate of Weight, Quantity, and Quality, fully compliant with the specifications stipulated in the Agreement.

Delivery Locations Monthly deliveries of **10,000 kg** or more shall be carried out at an **LBMA-accredited** refinery designated by the Buyer at the destination. Alternatively, if the Buyer so requests, deliveries may be made to an **"in loco"** warehouse facility operated by **Brink's**, Metalor, or Umicore in Bangkok, Thailand, where verification will be conducted by a company appointed by the Buyer.

Assay & Verification

The **LBMA-accredited refinery** shall review the documentation, perform the assay, and issue an Assay Report, which will be provided to both Buyer and Seller for mutual agreement. The results shall be compared with the Seller's documentation. In the event of significant discrepancies, an additional analysis shall be conducted at another LBMA-accredited refinery until consensus is reached.

PROCEDURES:

- **The Buyer** signs accepting this **FCO**, sends the **ICPO** and **CIS** with complete passport and banking information. **The Seller** then sends the **SPA** (special purchase agreement) and **PI** (proforma invoice).
- **The Buyer** and **The Seller** electronically sign the spa and pi.
- 24 hours after signing the **SPA** and **PI**, via swift the Buyer Bank sends **RWA** to the Seller's bank with a copy to its corporate email: info@vcrconstrucoes.com or vcrprojetos@gmail.com. (see **RWA attached template**).
- **The Seller** presents the certificate of origin as **PPOP** (partial proof of product).
- within a maximum of three (3) business days after signing the contract and receiving PPOP, the Buyer's bank will send a **Swift Mt799 (pre advice)** to the Seller's bank informing that it will issue a Swift Mt760 (for Unconditional SBLC cash backed) or will send a **Swift Mt760** for the value of **USD 1,550,000,000.00 (One Billion Five Hundred Fifty Million Us Dollars)** from a top 25 bank worldwide and valid for 366 days, to guarantee the purchase of **120,000 kilos/year**, the minimum contract is (1) year + (1) day, with monthly deliveries of **10,000 kilos/month**.
- The Seller's bank checks and confirms the **Mt799** the same day, and send to the Buyer's bank the confirmation that the Seller's bank is ready to receive the **SBLC** by **Mt760**. (see the **Mt799 pre-advice templates in the annex**) (**This article does not apply to issuing DLC Revolving Unconditional.**)
- The Buyer's bank within a maximum period of three (3) business days issues the **SBLC cash backed unconditional** via **swift Mt760** or the **DLC Revolving Unconditional via Mt700** for the amounts and quantities according to the contract signed with a validity of one (1) year + one (1) day. (see to the **Mt760 templates in the attachment**) or (see to the **Mt700 templates in the attachment**)
- **The Seller**, within a maximum of ten (10) business days after receiving, confirming, verifying and authentifying the **SBLC or DLC**, the seller provides a performance bond for an amount of **2%** of the value of the **Guarantee Issued** to the buyer's bank
- Within thirty (30) **business days** after receiving, confirming, verifying and authenticating the sblc sent by the buyer, the seller will proceed to send the first **10,000 kgs** gold bars (or agreed quantity) to the destination as agreed for assay and issue of assay report.
- The subsequent deliveries will be made monthly.
- Both parties agree that transportation in term of **C.I.F. Any Safe International Airport (ASIA)** to the Buyer's destination will always be done by **Brinks, Malca amit, G4si, or Loomis**, as the seller designates and arrange for this agreement.
- Payment will be made by telegraphic transfer Mt103 or Mt700 to the bank account(s) at the bank designated by **The Seller**, within 48h after the assay report has been agreed by **The Buyer** and **The Seller**.
- **The Seller** will transfer the title of owner ship on the delivery immediately after the Seller's bank has confirmed the payment.
- The same procedures will be followed for subsequent deliveries until the end of the contract.
- All bank charges, including confirmation by the buyer's bank, will be assumed by the buyer and all bank charges incurred by the seller at the seller's bank will be assumed by the seller

VALIDITY OF THIS OFFER: 8 days:

Sincerely

Mr. VICTOR C. ROJAS, ENG.
CEO-PRESIDENT of All the companies of VCR GROUP.
PASSPORT N° BH561827 of Colombia
RNE N° V-92829-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain



BRAZIL - PORTUGAL - SPAIN
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Eng. Victor C. Rojas
CEO of VCR GROUP

January, 2026

Banking Information to receive

Guarantee the annual contract via Swift Mt 760 SBLC Cash Backed Unconditional, and pay via Mt 103 cash transfer or Swift Mt 700 DLC Revolving Unconditional for each delivery of the contract

NOTE: Depending on the issuing bank selected by the Final Buyer, we will assign in the contract a designated Trust Account to receive the SBLC (cash-backed, unconditional) with values exceeding USD 1 billion, either in the United States, Europe or in the United Kingdom.

SELLER INFORMATION

BENEFICIARY/ ACCOUNT NAME N°:

VCR CONSTRUCCIONES Y COMERCIO S.L.

BENEFICIARY ADDRESS:

PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046

NIF N°:

B75715623

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BANK NAME:

CAIXABANK

BANK ADDRESS:

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AGENCY N°:

9055

SWIFT IBAN N°:

ES35 2100 9055 1602 0049 7918

SWIFT CODE N°:

CAIXESBBXXX

BANK OFFICER(S):

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or

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ZIP CODE N°:

28020

AGENCY N°:

2661

SWIFT IBAN N°:

ES45 0049 2661 4225 1447 2284

SWIFT CODE N°:

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VCR Group