



SCO & PROCEDURE

Code Number: VCR S.L.- 18/01/2026

To: - End Buyer

Att: Mr.

Via: Mr. , serving as Business Representative for South America of VCR Group, based in

We at **VCR Construcciones y Comercio S.L. (VCR S.L.)** as a Company of **VCR Group**, hereby issue this Full Corporate Offer with full responsibility for and on behalf of our Seller/Refinery, we confirm and certify that we have the intention and capacity to supply the commodities according to the non-negotiable terms and conditions herein stipulated.

Mineral:

WHITE REFINED SUGAR ICUMSA 45

Origin:

Brazil

Presentation:

50 Kg polypropylene bags (Bulk)

Monthly deliveries:

1st of 12th Deliveries from 30 until 45 days after receipt and verification of the **DLC Unconditional Documetary Letter of Credit** or **SBLC Cash Backed Unconditional** for Annual Contract, Each shipment must be paid for by bank transfer MT103 against BL, SGS, Alex Stewart International or similar, along with other shipping documents. and valid for 366 days.

from the 1st to the 12th month with deliveries of **50,000** tons in vessel- Break Bulk with the receipt in our accounts of the **DLC Unconditional Documetary Letter of Credit Revolving** or **SBLC Cash Backed Unconditional** for the value of 1 monthly delivery (see *Template of Mt-700 DLC Revolving Unconditional or; RWA templates, and the Swifts MT-799 Preadvice and MT-760*).

1st to the 12th month deliveries of **50,000** tons in vessel- Break Bulk

(1st Delivery from 30 until 45 days or sooner if possible)

(2sd until 12th Delivery each 30 until 35 days

Total in MT

50,000 tons (12x)

50,000 tons

total contract: 600,000 tons + possible extensions

Total contract:

Price CIF Ports indicated by the buyer in Dubai-EAU or CIF ASWP (Any Safe World Port)

465 Usd/Ton Gross Base price for contract.

Note 1: This price is for delivery to a single destination port. If there are multiple delivery ports, we must increase the CIF price by USD 20/ton for each additional port requested.

Commission annual contract: **5 Usd/ton**, being **2.5 Usd/ton Seller side** closed, and **2.5 Usd/ton Buyer side**, paid by Seller

Value of each Delivery:

USD \$ 23,250,000.00 (With Payment guarantee via **Mt700 DLC Unconditional Documetary Letter of Credit** or **SBLC Cash Backed Unconditional** in our bank account at Caixabank - Spain, valid for 90 or 360 days and issued by a top 25-40 bank worldwide)

Total annual contract value: **Usd \$ 279,000.000.00 (12 Deliveries of 50,000 tons each)**

Note 2: **WHITE REFINED SUGAR ICUMSA 45** will be available 45 days after receiving the **Mt700** **DLC Unconditional Documetary Letter of Credit** or **Mt760** **SBLC Cash Backed Unconditional** in our bank account at Caixabank-Spain, valid for 366 days and issued by a top 25-40 bank worldwide)



NON-NEGOTIABLE OFFICIAL PROCEDURE:

1. Buyer submits an **LOI**
2. The Seller sends you an **FCO/SCO + Company Profile**
3. If the Buyer agrees with the **FCO/SCO**, sends this signed, and issues **ICPO** + attaches any type of POF (be it a **RWA** or **BCL** or **Mt199** or bank statement signed by two bank officials + and sends us one (ATV) Authorization to verify (Issue this in the name of VCR S.L.)
4. Upon receiving the **ICPO** the Seller issues the Purchase and Sale Contract. (SPA) for the Buyer to analyze, sign and send to the Buyer.
5. Follow these steps
 - The **SPA** is registered with Seller office and our banker.
 - In the sequenceThe Buyer's bank issues a **Swift Mt 700 DLC Unconditional Documentary Letter of Credit Revolving** or **SBLC Cash Backed Unconditional** to the Seller's Bank, this guarantees must be issued divisible, transferable, confirmable, endorsable, negotiable, operative and irrevocable from one of the 25 until 40Top banks of international prestige, For 12 deliveries of **50,000 tons/month**, the value of the Swift Mt 700 DLC Unconditional Documentary Letter of Credit Revolving or SBLC Cash Backed Unconditional is **Usd \$23,250,000 (Twenty-three million two-hundred fifty thousand Us dollars)** equivalent to one (1) delivery of **annual contract**.
 - Payment for each of the 12 deliveries under the contract will be made via Swift MT700 or MT103 Cash transfer for 100% of the value of each delivery to the bank designated by the Seller, The Buyer will pay against **SGS, BL** and other shipping documents within a maximum of **2 calendar days** at the Port of origin **Port of Itapoa SC / Itajai SC, Brazil**. Delivery will be **CIF ASWP (Any Safe World Port)**
 - The Seller will issue a 2% (PB) as guarantee through the Bank within 10 business days as maximum of receiving the guarantee.
6. When the Bank Instrument is [banker] validated we LOAD a vessel at OUR expense to deliver the product per the Sale Purchase Agreement. Product & Delivery Documents are sent digitally to the buyer when created'; IE:
 - Phytosanitary Certificate
 - Commercial Invoice
 - Charter Party Agreement (CPA).
 - Statement of Product Availability (Certificate of Origin)
 - Bill of Lading (aka: Cargo Manifest)
 - SGS Report with Quality and Quantity
 - Certificate of Quality (aka: Specifications Sheet)
 - Packing List
 - Taxes & fees paid
7. The Buyer gets [wet signature] HARD COPY DOCUMENTS via Courier directly from the Seller corporate offices, or title holder of product.
 - Seller and/or my signature will be on many of these documents.
 - The buyer can track and/or communicate with the vessel at their convenience
 - It is the Buyer's responsibility to organize the logistics to remove each 25,000 tons from the destination port.
8. Certificate of Ownership [TITLE] Transfer is issued when payment is made.
 - My Signature will Pass Title.

VALIDITY OF THIS OFFER: 8 days, The price varies after this validity date.

Signed by:

Buyer's signature accepting this FCO

Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° AR893143 of Colombia
RNE N°: V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain

Mr.
Passport n°: of



BRAZIL - PORTUGAL - SPAIN
VCR Group

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Eng. Victor C. Rojas

CEO of VCR GROUP

Monday, January 18, 2026

REFINED WHITE SUGAR ICUMSA-45

ASH BY ELECTRICAL CONDUCT	0.04% max. [Based on dry weight]
ASH CONTENT	0.04% maximum
POLARIZATION:	AT-20-degree C-99.80% minimum
HUMIDITY	0.04% maximum
ICUMSA 45	UBI max. [Brazil SGS Scale]; Max RBU attenuation index units (Method#:4- 1978)
SOLUBILITY	100% dry and fluid
RADIATION	Bleach CS-137 of 50 BQ per KG; Normal internationally accepted limit without presence of cesium or iodine
MAGNETIC PARTICLES	MG / KG 4 max.
SO2	MG / KG 20 max.
SULFUR DIOXIDE	20 MG/KG min
GRANULATION	Fine crystal
SOLUBILITY	100% dry and fluid
COLOUR	Bright white
SEDIMENT	None



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Banking Information to receive **Swift Mt 760 or Mt 700 or Mt 103 Cash Transfer** for Trial Order,
or

Guarantee the annual contract via **Swift Mt 760 or Mt 700 or Mt 103 Cash Transfer** for
each delivery of the contract

SELLER INFORMATION

BENEFICIARY/ ACCOUNT NAME N°:

BENEFICIARY ADDRESS:

NIF N°:

PHONES N°:

BANK NAME:

BANK ADDRESS:

ZIP CODE N°:

AGENCY N°:

SWIFT IBAN N°:

SWIFT CODE N°:

BANK OFFICER(S):

EMAIL OFFICER 1:

PHONE OFFICER N°:

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CAIXABANK

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9055

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CAIXESBBXXX

FRANCISCO ALFONSO GONZÁLES HERRERA

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+34 686 731 740

or

COMPANY NAME:

COMPANY ADDRESS:

COMMERCIAL REG. NIF N°:

PHONES N°:

BANK NAME:

BANK ADDRESS:

ZIP CODE N°:

AGENCY N°:

SWIFT IBAN N°:

SWIFT CODE N°:

BANK OFFICER(S):

EMAIL OFFICER 1:

PHONE OFFICER N°:

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