



**NON-NEGOTIABLE OFFICIAL PROCEDURE:**

1. Buyer submits an **LOI**
2. The Seller sends you an **FCO/SCO + Company Profile**
3. If the Buyer agrees with the **FCO/SCO**, sends this signed, and issues **ICPO** + attaches any type of POF (be it a **RWA** or **BCL** or **Mt199** or bank statement signed by two bank officials + and sends us one (ATV) Authorization to verify (Issue this in the name of VCR S.L.)
4. Upon receiving the **ICPO** the Seller issues the Purchase and Sale Contract. (SPA) for the Buyer to analyze, sign and send to the Buyer.
5. Follow these steps
  - The **SPA** is registered with Seller office and our banker.
  - In the sequence The Buyer's bank issues a **Swift Mt 700 DLC Unconditional Documentary Letter of Credit Revolving** or **SBLC Cash Backed Unconditional** to the Seller's Bank, this guarantees must be issued divisible, transferable, confirmable, endorsable, negotiable, operative and irrevocable from one of the 25 until 40 Top banks of international prestige, For 12 deliveries of **50,000 tons/month**, the value of the Swift Mt 700 DLC Unconditional Documentary Letter of Credit Revolving or SBLC Cash Backed Unconditional is **Usd \$23,250,000 (Twenty-three million two-hundred fifty thousand Us dollars)** equivalent to one (1) delivery of **annual contract**.
  - Payment for each of the 12 deliveries under the contract will be made via Swift MT700 or MT103 Cash transfer for 100% of the value of each delivery to the bank designated by the Seller, The Buyer will pay against **SGS, BL** and other shipping documents within a maximum of **2 calendar days** at the Port of origin **Port of Itapoa SC / Itajai SC, Brazil**. Delivery will be **CIF ASWP (Any Safe World Port)**
  - The Seller will issue a 2% (PB) as guarantee through the Bank within 10 business days as maximum of receiving the guarantee.
6. When the Bank Instrument is [banker] validated we LOAD a vessel at OUR expense to deliver the product per the Sale Purchase Agreement. Product & Delivery Documents are sent digitally to the buyer when created; IE:
  - Phytosanitary Certificate
  - Commercial Invoice
  - Charter Party Agreement (CPA).
  - Statement of Product Availability (Certificate of Origin)
  - Bill of Lading (aka: Cargo Manifest)
  - SGS Report with Quality and Quantity
  - Certificate of Quality (aka: Specifications Sheet)
  - Packing List
  - Taxes & fees paid
7. The Buyer gets [wet signature] HARD COPY DOCUMENTS via Courier directly from the Seller corporate offices, or title holder of product.
  - Seller and/or my signature will be on many of these documents.
  - The buyer can track and/or communicate with the vessel at their convenience
  - It is the Buyer's responsibility to organize the logistics to remove each 25,000 tons from the destination port.
8. Certificate of Ownership [TITLE] Transfer is issued when payment is made.
  - My Signature will Pass Title.

**VALIDITY OF THIS OFFER:** 8 days, The price varies after this validity date.

Signed by:

Buyer's signature accepting this FCO

Mr. VICTOR C. ROJAS, ENG.  
CEO of all VCR Group companies.  
Passport N° AR893143 of Colombia  
RNE N°: V-928295-0 of Brazil  
NIF N°: 328.041.637 of Portugal  
NIE N°: Z0248637-N of Spain

Mr.  
Passport n°:                      of



REFINED WHITE SUGAR ICUMSA-45	
ASH BY ELECTRICAL CONDUCT	0.04% max. [Based on dry weight]
ASH CONTENT	0.04% maximum
POLARIZATION:	AT-20-degree C-99.80% minimum
HUMIDITY	0.04% maximum
ICUMSA 45	UBI max. [Brazil SGS Scale]; Max RBU attenuation index units (Method#:4- 1978)
SOLUBILITY	100% dry and fluid
RADIATION	Bleach CS-137 of 50 BQ per KG; Normal internationally accepted limit without presence of cesium or iodine
MAGNETIC PARTICLES	MG / KG 4 max.
SO2	MG / KG 20 max.
SULFUR DIOXIDE	20 MG/KG min
GRANULATION	Fine crystal
SOLUBILITY	100% dry and fluid
COLOUR	Bright white
SEDIMENT	None



Banking Information to receive **Swift Mt 760 or Mt 700 or Mt 103 Cash Transfer** for Trial Order,  
or

Guarantee the annual contract via **Swift Mt 760 or Mt 700 or Mt 103 Cash Transfer** for  
each delivery of the contract

## SELLER INFORMATION

BENEFICIARY/ ACCOUNT NAME N°:	<b>VCR CONSTRUCCIONES Y COMERCIO S.L.</b>
BENEFICIARY ADDRESS:	PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
NIF N°:	B75715623
PHONES N°:	+34 674638706 / +55 11 994134475 / +351 93 937 4259
BANK NAME:	<b>CAIXABANK</b>
BANK ADDRESS:	ALBERTO ALCOCER 1-3 MADRID-SPAIN
ZIP CODE N°:	28036
AGENCY N°:	9055
SWIFT IBAN N°:	ES35 2100 9055 1602 0049 7918
SWIFT CODE N°:	CAIXESBBXXX
BANK OFFICER(S):	FRANCISCO ALFONSO GONZÁLES HERRERA
EMAIL OFFICER 1:	<a href="mailto:franciscoalfonso.gonzalez@caixabank.com.es">franciscoalfonso.gonzalez@caixabank.com.es</a>
PHONE OFFICER N°:	+34 686 731 740

**or**

COMPANY NAME:	VCR CONSTRUCCIONES Y COMERCIO S.L.
COMPANY ADDRESS:	PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
COMMERCIAL REG. NIF N°:	B75715623
PHONES N°:	+34 674638706 SPAIN / +55 11 994134475 BRAZIL / +351 93 937 4259 PORTUGAL
BANK NAME:	<b>SANTANDER BANK</b>
BANK ADDRESS:	BRAVO MURILLO, 331. MADRID-SPAIN
ZIP CODE N°:	28020
AGENCY N°:	2661
SWIFT IBAN N°:	ES45 0049 2661 4225 1447 2284
SWIFT CODE N°:	BSCHESMM
BANK OFFICER(S):	RODOLFO PINTADO MOLINA
EMAIL OFFICER 1:	<a href="mailto:Rodolfo.pintado@gruposantander.es">Rodolfo.pintado@gruposantander.es</a>
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