SWIFT MT 700 (DLC)

QUOTE

F27: SEQUENCE OF TOTAL
NUMBER: 1/
TOTAL: 1

F40A: FORM OF DOCUMENTARY CREDIT
IRREVOCABLE, TRANSFERABLE AND DIVISIBLE

F21: **DOCUMENTARY CREDIT NUMBER**
XXXXXXXXXXX

F31C: DATE OF ISSUE
xx/11/2025

F40E: APPLICABLE RULES
APPLICABLE RULES: **REVOLVING**

F31D: DATE AND PLACE OF EXPIRY
xx/11/2026

52D: ISSUING BANK – NAME & ADDRESS (*Top 25–50 Global Banks*)
BANK NAME: **xxxx**
SWIFT CODE: **xxxx XXX**
BANK ADDRESS: **xxxx**

F50: APPLICANT NAME AND ADDRESS:
ACCOUNT NAME: **xxxxxxxxxx**
ACCOUNT SIGNATORY NAME: **Mr. xxxxxxxxxx**

F59: BENEFICIARY NAME AND ADDRESS:
VCR COSTRUCCIONES Y COMERCIO S.L.
Paseo de la Castellana, 200, Madrid – Spain, ZIP 28046
ON BEHALF OF/ AS TRUSTEE OF **VCR COSTRUCCIONES Y COMERCIO S.L.**

F32B: CURRENCY CODE, AMOUNT 3
CURRENCY: AMERICAN DOLLAR
AMOUNT: **Usd $121,200,000.00 (one hundred twenty-one million two-hundred thousand US dollars)**

F39A: PERCENTAGE CREDIT AMOUNT TOLERANCE
TOLERANCE 1: 10/10

F41A: AVAILABLE WITH
xxxxx
BY DEF PAYMENT

F42P: DRAFTS AT
366 DAYS FROM DATE OF COMMERCIAL INVOICE

F42A: DRAWEE BANK
FINANCIAL INSTRUMENT: **SWIFT MT 700 (DLC)**
TO
RECEIVING BANK NAME : **CAIXABANK**
RECEIVING BANK ADDRESS : Alberto Alcocer 1-3, 28036 Madrid-Spain
Oficina 9055
ACCOUNT NAME : **VCR COSTRUCCIONES Y COMERCIO S.L.**
Legal Representative: **Mr. VICTOR ANTONIO CARVAJAL ROJAS** , with Passport n° AR893143.
ACCOUNT NAME ADRESS: PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
LTD REGISTRATION NUMBER: B75715623
ACCOUNT N° : 02 0049 7918
IBAN : ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE: CAIXESBBXXX
RECEIVING BANK OFFICER: **FRANCISCO ALFONSO GONZÁLES HERRERA**

RECEIVING BANK E-MAIL: franciscoalfonso.gonzalez@caixabank.com.es
PHONE OFFICER N°: +34 686 731 740
IN FAVOR OF : **VCR COSTRUCCIONES Y COMERCIO S.L.**/ BANK ACCOUNT
APPLICANTS : Mr. VICTOR ANTONIO CARVAJAL ROJAS
FACE VALUE : **Usd $121,200,000.00 (one hundred twenty-one million two-hundred thousand US dollars)**
F43P: PARTIAL SHIPMENT
ALLOWED

F44E: PORT OF LOADING/AIRPORT OF DEPARTURE
BKO - **Bamako–Sénou International Airport**
(44F) PORT OF DISCHARGE
DXB – Dubai International Airport

F43T: TRANSHIPMENT
ALLOWED

F44C: LATEST DATE OF SHIPMENT
WITHIN 180 DAYS AFTER DLC ISSUE DATE

F45A: DESCRIPTION OF GOODS AND/OR SERVICES
Product Description:
Commodities:
Commodity: (Au) Doré Gold Bars
Form: Ingots/Bars of more than 1 Kg until 5 Kgs, each
Purity: It leaves Africa with a purity less than 96,00% and we deliver in the refinery indicated by the Buyer. NOTE: IT'S VERY IMPORTANT THAT THE REFINARY INDICATED BY BUYER MUST BE CREDENTIED AND CERTIFIED BY LBMA.
Quality: 22 until 23 KARAT PLUS
Origin: Mali
Incoterm: CIF **BKO** - **Bamako–Sénou International Airport**
Available Quota: 1000 Kilos/month (12x)
Delivery: Annual Contract: 1,000 kilos/month or more of Doré Gold Bars, subject to the prior issuance of a bank guarantee in the form of a Documentary Letter of Credit (DLC) via Swift MT 700, covering the value of 1,000 kilograms at LBMA price – 12% Gross, 9% Net – payable to one of our bank accounts, either at Banco Santander or Caixabank in Spain. Upon refining the gold bars to a purity level between 99.50% and 99.99%, the Buyer's Bank shall release the funds under the Unconditional DLC within seventy-two (72) hours, against presentation of the refining results issued by an LBMA-accredited refinery. In the event that the DLC is not released, the Buyer shall immediately effect payment by SWIFT MT 103 bank transfer..Total contract: 12,000 kilos/month (12x). The SELLER must deliver the product with invoice destined for Export.
Delivery method: It is packed in reinforced metal or wooden boxes and transported in high-value cargo compartments within the aircraft.
Price CIF: **LBMA (12% Gross – 9% Net for the Buyer), The LBMA gold price of the econd round will be set at 15:00 London time and in US dollars per kilogram.**
Frequency: Monthly
Loading airport: **BKO** - **Bamako–Sénou International Airport**
Delivery airport: **DXB – Dubai International Airport**
Terms of payment: Must guarantee the contract with a Mt700 DLC Revolving for the value of **$121,200,000.00 (one hundred twenty-one million two-hundred thousand US dollars)**
Note: We accept banks within the **Top 25–50 Global Banks**.
Compliance: The Seller undertakes to deliver the Gold to the place of destination, as agreed and signed by the Soft Corporate Offer (SCO) between seller and buyer, under the condition of **Incoterms CIF airport of Dubai-EAU or ASWA (Any Safe World Airport)** with destination **Al Etihad Gold .** https://www.aletihadgold.com/en-us/ **preferably or ASWA (Any Safe World Airport).**
Payment currency: US Dollar (USD)

F46A: DOCUMENTS REQUIRED
Manually signed original commercial invoice in one original and three copies.

Packing list issued by the beneficiary and certifying that the goods were delivered according to attached purchase order signed by the beneficiary in one original and five copies.

F47A: ADDITIONAL CONDITIONS
1. All banking charges outside the opening bank are for the account beneficiary.
2. Both quantity and amount 10pct more or less allowed for the shipment.
3. Third party documents except draft and invoice acceptable.
4. All documents must be sent to opening bank in one lot.

5. Insurance to be covered by buyer.
6. Partial drawings are allowed.
7. All documents must be dated and issued in english.
8. Except as otherwise stated or modified, this credit is subject toucp 600 or latest version.

F49: CONFIRMATION
MAY ADD

F78: INSTRUCTIONS TO THE PAYING/ACCEPTING/NEGOTIATING
1. UPON OUR RECEIPT OF THE DOCUMENTS IN ORDER, WE SHALL HONOUR THE PRESENTATION AS INSTRUCTED.
2. YOU MAY ALSO DISCOUNT THIS DLC AT THE REQUEST OF THE BENEFICIARY AND
EFFECT PAYMENT TO THE BENEFICIARY AT SIGHT. PAYMENT WILL BE EFFECTED BY OUR BANK TO YOUR BANK ON THE MATURITY DATE. DEFERRED PAYMENT COMMISSION AND DISCOUNT INTEREST ARE FOR THE BENEFICIARY'S ACCOUNT.

- END -