

SWIFT MT 700 (DLC)

QUOTE

F27: SEQUENCE OF TOTAL
NUMBER: 1/
TOTAL: 1

F40A: FORM OF DOCUMENTARY CREDIT
IRREVOCABLE, TRANSFERABLE AND DIVISIBLE

F21: **DOCUMENTARY CREDIT NUMBER**
XXXXXXXXXX

F31C: DATE OF ISSUE
xx/11/2025

F40E: APPLICABLE RULES
APPLICABLE RULES: **REVOLVING**

F31D: DATE AND PLACE OF EXPIRY
xx/11/2026

52D: ISSUING BANK – NAME & ADDRESS (*Top 25–50 Global Banks*)
BANK NAME: **xxxx**
SWIFT CODE: **xxxx XXX**
BANK ADDRESS: **xxxx**

F50: APPLICANT NAME AND ADDRESS:
ACCOUNT NAME: **xxxxxxxxxx**
ACCOUNT SIGNATORY NAME: **Mr. xxxxxxxxxxxx**

F59: BENEFICIARY NAME AND ADDRESS:
VCR COSTRUCCIONES Y COMERCIO S.L.
Paseo de la Castellana, 200, Madrid – Spain, ZIP 28046
ON BEHALF OF/ AS TRUSTEE OF **VCR COSTRUCCIONES Y COMERCIO S.L.**

F32B: CURRENCY CODE, AMOUNT 3
CURRENCY: AMERICAN DOLLAR
AMOUNT: **Usd \$60,600,000.00 (Sixty million six-hundred thousand US dollars)**

F39A: PERCENTAGE CREDIT AMOUNT TOLERANCE
TOLERANCE 1: 10/10

F41A: AVAILABLE WITH
xxxxx
BY DEF PAYMENT

F42P: DRAFTS AT
366 DAYS FROM DATE OF COMMERCIAL INVOICE

F42A: DRAWEE BANK

FINANCIAL INSTRUMENT: **SWIFT MT 700 (DLC)**
TO

RECEIVING BANK NAME : **CAIXABANK**

RECEIVING BANK ADDRESS : Alberto Alcocer 1-3, 28036 Madrid-Spain
Oficina 9055

ACCOUNT NAME : **VCR COSTRUCCIONES Y COMERCIO S.L.**

Legal Representative: **Mr. VICTOR ANTONIO CARVAJAL ROJAS**, with Passport n° AR893143.

ACCOUNT NAME ADDRESS: **PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046**

LTD REGISTRATION NUMBER: **B75715623**

ACCOUNT N° : **02 0049 7918**

IBAN : **ES35 2100 9055 1602 0049 7918**

BIC / SWIFT CODE: **CAIXESBBXXX**

RECEIVING BANK OFFICER: **FRANCISCO ALFONSO GONZÁLES HERRERA**

RECEIVING BANK E-MAIL: franciscoalfonso.gonzalez@caixabank.com.es
PHONE OFFICER N°: +34 686 731 740
IN FAVOR OF : **VCR CONSTRUCCIONES Y COMERCIO S.L./ BANK ACCOUNT**
APPLICANTS : Mr. VICTOR ANTONIO CARVAJAL ROJAS
FACE VALUE : **Usd \$60,600,000.00 (Sixty million six-hundred thousand US dollars)**
F43P: PARTIAL SHIPMENT
ALLOWED

F44E: PORT OF LOADING/AIRPORT OF DEPARTURE

BKO - Bamako-Sénou International Airport

(44F) PORT OF DISCHARGE

DXB - Dubai International Airport

F43T: TRANSHIPMENT

ALLOWED

F44C: LATEST DATE OF SHIPMENT

WITHIN 180 DAYS AFTER DLC ISSUE DATE

F45A: DESCRIPTION OF GOODS AND/OR SERVICES

Product Description:

Commodities:

Commodity: (Au) Doré Gold Bars

Form: Ingots/Bars of more than 1 Kg until 5 Kgs, each

Purity: It leaves Africa with a purity less than 96,00% and we deliver in the refinery indicated by the Buyer. NOTE: IT'S VERY IMPORTANT THAT THE REFINARY INDICATED BY BUYER MUST BE CREDITED AND CERTIFIED BY LBMA.

Quality: 22 until 23 KARAT PLUS

Origin: Mali

Incoterm: **CIF BKO - Bamako-Sénou International Airport**

Available Quota: 500 Kilos (Spot).

Delivery: Trial Order Optional: **500** kilograms or more of Doré Gold Bars, subject to the prior issuance of a bank guarantee in the form of a Documentary Letter of Credit (DLC) via Swift MT 700, covering the value of **500** kilograms at LBMA price – 12% Gross, 9% Net – payable to one of our bank accounts, either at Banco Santander or Caixabank in Spain. Upon refining the gold bars to a purity level between 99.50% and 99.99%, the Buyer's Bank shall release the funds under the Unconditional DLC within forty-eight (48) hours, against presentation of the refining results issued by an LBMA-accredited refinery. In the event that the DLC is not released, the Buyer shall immediately effect payment by SWIFT MT 103 bank transfer..Total contract: ----- Ton/month (12x). The SELLER must deliver the product with invoice destined for Export.

Delivery method: It is packed in reinforced metal or wooden boxes and transported in high-value cargo compartments within the aircraft.

Price CIF: **LBMA (12% Gross – 9% Net for the Buyer), The LBMA gold price of the second round will be set at 15:00 London time and in US dollars per kilogram.**

Frequency: Monthly

Loading airport: **BKO - Bamako-Sénou International Airport**

Delivery airport: **DXB - Dubai International Airport**

Terms of payment: Must guarantee the contract with a Mt700 DLC Revolving for the value of **\$60,600,000.00 (Sixty million six-hundred thousand US dollars)**

Note: We accept banks within the **Top 25-50 Global Banks**.

Compliance: The Seller undertakes to deliver the Gold to the place of destination, as agreed and signed by the Soft Corporate Offer (SCO) between seller and buyer, under the condition of **Incoterms CIF airport of Dubai-EAU or ASWA (Any Safe World Airport)** with destination **Al Etihad Gold** . <https://www.aletihadgold.com/en-us/> preferably **or ASWA (Any Safe World Airport)**.

Payment currency: US Dollar (USD)

F46A: DOCUMENTS REQUIRED

Manually signed original commercial invoice in one original and three copies.

Packing list issued by the beneficiary and certifying that the goods were delivered according to attached purchase order signed by the beneficiary in one original and five copies.

F47A: ADDITIONAL CONDITIONS

1. All banking charges outside the opening bank are for the account beneficiary.
2. Both quantity and amount 10pct more or less allowed for the shipment.
3. Third party documents except draft and invoice acceptable.
4. All documents must be sent to opening bank in one lot.

5. Insurance to be covered by buyer.
6. Partial drawings are allowed.
7. All documents must be dated and issued in english.
8. Except as otherwise stated or modified, this credit is subject toucp 600 or latest version.

F49: CONFIRMATION

MAY ADD

F78: INSTRUCTIONS TO THE PAYING/ACCEPTING/NEGOTIATING

1. UPON OUR RECEIPT OF THE DOCUMENTS IN ORDER, WE SHALL HONOUR THE PRESENTATION AS INSTRUCTED.
2. YOU MAY ALSO DISCOUNT THIS DLC AT THE REQUEST OF THE BENEFICIARY AND EFFECT PAYMENT TO THE BENEFICIARY AT SIGHT. PAYMENT WILL BE EFFECTED BY OUR BANK TO YOUR BANK ON THE MATURITY DATE. DEFERRED PAYMENT COMMISSION AND DISCOUNT INTEREST ARE FOR THE BENEFICIARY'S ACCOUNT.

- END -