






VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR - Brazil) 
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil.
ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR - Spain) 
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

SOLOFIRME LDA (VCR - Portugal) 
Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

CONTACTS:
+55(11) 994134475 
+34 674638706 
<https://vcrconstrucoes.com>
info@vcrconstrucoes.com
Eng. Victor C. Rojas
CEO of VCR GROUP

SCO & PROCEDURE IRON ORE

Code Number: 1703026-VCR LTD - TA INC

March 17, 2026

To: End Buyer
Att: Mr(s). Anurudda Rajapakse

Via: Mr. Antonio Mauricio de Melo one of our Business Representatives in South America of VCR Ltda .

We, **VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR Spain.)**, with legal responsibility as a Company related to the international trade of Commodities, hereby confirm our willingness and disposition to make immediate and effective sales arrangements for the commodity IRON ORE, under the following terms and conditions:

Commodities: IRON ORE from 62% until 64%, rejection below 60%
Pb, 0.0015 %
As, 0.0004 %
Zn, 0.01 %
S, 0.028 %
P, 0.037 %
SiO₂, 7.02 %
Al₂O₃, 2.26 %
CsO, 1.20 %
Na₂O, 0.135 %
K₂O, 0.264 %
GRANULOMETRÍA - 7mm – 10mm

Origin: Chile

Trial Order: 55,000 Ton / Month or more

Incoterm: FOB Port of Totoralillo-Chile Available

Quota: 100,000 Ton / Month or more

Delivery: 1st Delivery until 60 days banking after receipt the **SBLC cash backed Unconditional**, which must come as described in the form of payment. (*Each delivery must be paid via **Mt103 Cash transfer** or 100% payable via irrevocable and unconditional*) against BL, SGS or Alex Stewart International or similar, and other shipping documents in destination port)

Total contract: 1,200,000 tons + Roll Ext. *The SELLER must deliver the product with invoice destined for Export.*

Delivery method: Bulk.

Price FOB: [82 Usd / ton G r o s s 80 Usd / ton N e t] - FOB Port of Totoralillo-Chile

Frequency: Monthly

Loading Port: Port of Totoralillo - Chile.

Delivery Port: -

Terms of payment: Must guarantee the contract with a **Mt760 SBLC cash backed unconditional** for the value of **Usd 8,200,000.00**, Equivalent to 1 of 12 deliveries of annual contract.
Note: We accept banks within the **top 25 of world prestige**.


Compliance: The product must be delivered **FOB**; loaded, weighed and certified by the Chile quality certification SGS or similar, inspected in analysis of ports and corrals loaded on the ship. Previous in yard every 10,000 MT a technical sheet.on


Payment currency: US Dollar (USD)


Specifications: Fe: 62% basis until 64%; <60% rejection (see attached)

Delivery: 1st lot, 50 days business after receipt and verification of the SBLC which must come as described in the payment method.



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PROCEDURE

PAYMENT CONDITIONS (FOB) with Mt760 SBLC Cash Back:

- The BUYER sends **LOI or ICPO** with complete banking information and a copy of the Charter Party Agreement (**CPA**).
- BUYER and SELLER ELECTRONICALLY SIGN THE CONTRACT.
- 24 hours after signing the contract, VIA SWIFT the Buyer Bank sends **RWA** or **sends the Mt760 draft already with the issuance codes** to the Seller's Bank with a copy to its corporate email: info@vcrconstrucoes.com. (See attached template). The BUYER must inform the SELLER, the name and location of the issuing Bank of the issuer the SBLC (Cash Back) or (BG), and immediately the Seller will indicate the corresponding account with this bank to receive this Guarantee.
Note: We accept banks within the **top 25 of world prestige**, preferably
- In a maximum of (3) business days after signing the contract, The Buyer's Bank will send a **Swift MT799 (Pre-advice)** to the Seller's Bank informing that it will issue a **Swift Mt760 (SBLC Cash backed unconditional)** Irrevocable, unconditional, divisible and transferable. for the value of **Usd 8,200,000.00**, Equivalent to 1 of 12 deliveries of annual contract., TO GUARANTEE the minimum contract of (1) year and (1) dia, with month delivery of first 1st shipments of **100,000 MT/ Month**, more (11) monthly shipments of **100,000 MT / Month**
- The Seller's Bank checks and confirms the **MT799 the next day**. And send to the Buyer's Bank the confirmation that The seller's bank is ready to receive the **SBLC by MT760. (See the Mt799 Pre-advice templates in the annex) (See template)**
- The Buyer's bank within a maximum period of 3 (three) business days issues the **SBLC via Swift MT760 or DLC via Swift MT700** FOR THE AMOUNTS AND QUANTITIES ACCORDING TO THE CONTRACT SIGNED WITH A VALIDITY OF ONE (1) YEAR + ONE (1) DAY.
- The SELLER, within a maximum of 10 (ten) business days after receiving, confirming, verifying and authenticating the SBLC or BG, the seller provides a **Performance Bond (PB)** for an amount of 2% of the value of the SBLC Cash Backed to the buyer's bank
- Within **60 (Sixty)** business days after receiving, confirming, verifying and authenticating the **SBLC**, the SELLER will proceed to send the first **100,000 MT** to the Port of Totalillo-Chile.
- The subsequent deliveries will be made between 30 days each of **100,000 MT / Month**, Port of Chile, in the conditions incoterms **FOB**.
- Payment will be made by 100% through **Mt103 cash transfer**, in the condition **FOB against BL, SGS and other shipping documents at origin port**.
- The release of the payment shall be communicated by the BUYER's banking officer to the SELLER's banking officer, using the current account consigned by BUYER AND SELLER. In the possibility of the final purchaser being a Chilean or foreign company installed in Chile, the taxes arising from sales to the domestic market will be paid by the buyer.
- The seller will transfer the title of owner ship on the delivery immediately after the seller's bank has confirmed the payment.
- The same procedures will be followed for subsequent deliveries until the end of the contract.

Notes: We do not accept the SBLC transferred by a third party, this guarantee must be issued directly from the Bank of the Final Buyer to our bank account that we will indicate in the contract.



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CONFIDENTIALITY:

Each party shall keep confidential the contents of this FCO and all information obtained from the other party for the purpose of negotiations and implementation of this FCO. We look forward to your reply and hope to have a long-term fruitful business relationship with your esteemed company. All parties, including the buyer/buyer's mandate, seller/seller's mandate and any and all representatives, consultants, and intermediaries involved in this potential transaction, agree to not circumvent one another and to act in complete confidentiality and shall not disclose the agreement to any other party except on a need- to-know basis and shall observe strictly the rules of the International Chamber of Commerce. We look forwards to hearing from you, Thanks and best regards.

For and on behalf of **VCR Spain**.

Mr. VICTOR C. ROJAS, ENG.
CEO of all VCR Group companies.
Passport N° BH561827 of Colombia
RNE N° V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain

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Banking Information to receive Mt 103 Cash Transfer, and SBLC Cash Backed Unconditional via MT 760

BANK NAME **CAIXABANK - SPAIN**
BANK ADDRESS Agency N°: 9055, Alberto Alcocer 1-3 Madrid-Spain, ZIP 28036
ACCOUNT NAME **VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623**
ACCOUNT NUMBER 0049 7918
IBAN CODE ES35 2100 9055 1602 0049 7918
BIC / SWIFT CODE CAIXESBBXXX
BANK OFFICER Francisco Alfonso Gonzáles Herrera / +34 686 731 740
franciscoalfonso.gonzalez@caixabank.com.es

Or

BANK NAME **SANTANDER BANK - SPAIN**
BANK ADDRESS Agency N°: 2661, Bravo Murillo, 331. Madrid-Spain, ZIP 28020
ACCOUNT NAME **VCR CONSTRUCCIONES Y COMERCIO S.L. – NIF N° B75715623**
ACCOUNT NUMBER 1447 2284
IBAN CODE ES45 0049 2661 4225 1447 2284
BIC / SWIFT CODE BSCHEM33
SORT CODE 401199
BANK OFFICER Rodolfo Pintado Molina
EMAIL OFFICER 1: Rodolfo.pintado@gruposantander.es
PHONE OFFICER N°: +34 691 51 23 30

Or

AS ONE OF OUR FIDUCIARIES AGENTS THAT OPERATE FOR ALL VCR GROUP COMPANIES

BANK NAME: **EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA**
ADDRESS: Calle Jose Abascal 45, Madrid, Spain
BIC: EDSXESM2XXX
IBAN: ES3674150001050000000001
SWIFT CODE: EDSXESM2

Or

BANK NAME: **KUWAIT FINANCE HOUSE BSC**
ADDRESS: BLDG. 2495 ROAD 2832, AL SEEF DISTRICT 323 MANAMA, BAHRAIN
BIC: AUBBBHBMXXX (Logical terminal X)



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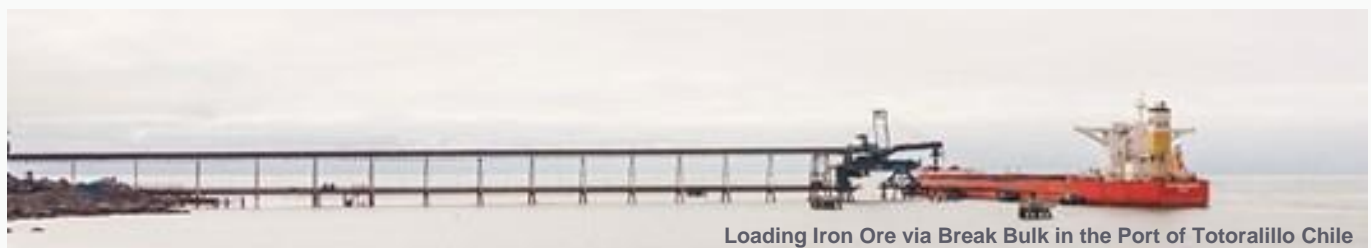
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Loading Iron Ore via Break Bulk in the Ports of Chile





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Data Sheet - Iron Ore Chilean



Fono: 51-2-616365 -
 email: laboratoriosanlorenzo@gmail.com
 Barrio Industrial Sur, Lote 16 – Vallenar
www.laboratoriosanlorenzovallenar.com

CERTIFICADO DE ANALISIS QUIMICO

Vallenar, Jueves 06 de Julio del 2023.

Señor

Presente

Adjunto Certificado de Análisis Químico de muestra.

Nº	Folio LSL N°	Id. Muestra	Cabeza												Concentrado	Ley
			% Fe	% FeO	% P	% S	% SiO2	% Al2O3	% TiO2	% CaO	% Na2O	% K2O	% Cu T	% DTT	% Fedtt	Magnética
1			59,39	16,42	0,037	0,028	7,02	2,26	0,125	1,20	0,135	0,264	0,100	76,2	70,23	53,52

Nº	Folio LSL N°	Id. Muestra	Cabeza			LOI	Densidad g/cc	% Humedad
			(ppm) Pb	% Zn	(ppm) As			
1			15	0,01	4	0,65	4,3298	0,418

Resultados de análisis válidos sólo para las muestras proporcionadas por el cliente.

