



## SCO & PROCEDURE

CODE NUMBER: VCR S.L.- 19/04/2026

19 April, 2026

**TO: / END BUYER**  
**Att: Mr. - CEO**

**Vía:** Acting as one of our Business Representatives of VCR Group with based is

We, [VCR CONSTRUCCIONES Y COMERCIO S.L. \(VCR SPAIN.\)](#), with legal responsibility as a Company related to the international trade of Commodities, hereby confirm our willingness and disposition to make immediate and effective sales arrangements for the commodity GOLD BARS 99,95%(+), under the following terms and conditions:

**Specifications:** 24 carats; PURITY 99.95% until 99,99%

**Packaging:** Lingots of 1Kg each certified [LBMA](#)

**Trial Order:** **600 kilos (1x) (Optional)**

**Annual Contract:** **10,000 kilos** monthly (12x) **or more**

**Period:** One (1) year + (1) Day + R&E

**Origin:** Thailand

**Destination:** The destination airport designated by the buyer (**must indicate which refinery affiliated with the LBMA will verify the Gold**)

**Price:** [LBMA](#) Fixing CIF Settled on the date of each delivery

**Currency:** USD

**Discount:** LBMA – **(7% Gross, 5% Net)** see: <https://www.bullionbypost.co.uk/gold-price/week/kilograms/USD/>  
(1,0% Seller side, and 1,0% Buyer Side).

Approximate value Trial Order of **600 kilos**; Usd \$85,500,000.00

Approximate value each delivery of **10 ton per month**: Usd \$1,425,000,000.00

Approximate value of the total contract of **120 tons per year**: Usd 17,100,000,000.00

**Incoterms:** C.I.F., Any Safe International Airport (ASIA) that is close to an [LBMA](#)-affiliated refinery indicated by the buyer in the contract. (**CIF Dubai-UEA (Incoterms 2020)**)

**Fastest air route:** [BKK Airport of Bangkok](#) → [Dubai Airports - DXB](#) → [DGD-UAE, DMCC & LBMA Refinery](#).

**Payment Guarantee for Trial order:** See **point 5** of the procedure on the next page

**Payment Guarantee for Annual Contract:** See **point 6** of the procedure on the next page.

Payment Terms Upon delivery of the contracted quantity of gold bars (**Trial 600 kgrs + 10,000 kg/month or more**), The Buyer's Bank will release the payment via **Swift MT-700 Transferable** to the **Seller's Arranger Agent Bank** or **Sellers Bank** no later than forty-eight (48) hours after the quality and quantity report (assay) has been issued and accepted by both parties

Quality Verification A qualified Seller's technician will accompany each delivery and participate jointly with the Buyer's technical team in the gold quality analysis.

Contract Expiry At the conclusion of all shipments or upon termination of the contract, the **RMA Irrevocable DLC Uncondicional Confirmed Transferable under UCP600 via Swift Mt-700**, for **Trial order** and for **Annual Contract** shall expire.

### Payment Note:

- The Seller must be informed of the assay method (smelting, drilling, fire assay, etc.) to be used by the refinery, which must be accredited by the [LBMA](#).
- Note: In Bangkok, Thailand, there are subsidiaries of [Metalor](#) and [Umicore](#) capable of melting up to 600 kilograms per day each, should the Buyer require such services.
- In Dubai-UAE, the [MoE-UAE](#), [DPMS-UAE](#), [AML/CFT](#), [DGD-UAE](#), [DMCC](#) accredited gold refineries and these refineries meet the requirements of the [LBMA](#) in DUBAI, are:

Emirates Gold  
[www.emiratesgold.ae](http://www.emiratesgold.ae)

Jumeirah Lakes Towers, Dubái  
LBMA, Dubai Good Delivery

Al Etihad Gold  
[www.aletihadgold.com](http://www.aletihadgold.com)

Jumeirah Lakes Towers, Dubái  
LBMA, DMCC

SAM Precious Metals  
[www.sampreciousmetals.com](http://www.sampreciousmetals.com)  
Dubái Production City  
LBMA, DMCC

**Delivery method:** on Pallets

Delivery Trial Order: Spot **600 Kgrs**

**Delivery Month:** 1st 2nd 3rd 4th 5th 6th 7th 8th 9th 10th 11th 12th  
**Quantity in Kgrs:** 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000

### Inspection:

Delivery & Assay Terms

**Delivery Certification** Each delivery lot shall be accompanied by a Certificate of Weight, Quantity, and Quality, fully compliant with the specifications stipulated in the Agreement.

**Delivery Locations** Trial Order of **600 kgrs** + Monthly deliveries of **10,000 kg** or more shall be carried out at an [LBMA](#)-accredited refinery designated by the Buyer at the destination. Alternatively, if the Buyer so requests, deliveries may be made to an "in loco" warehouse facility operated by [Brinks](#), [Metalor](#) or [Umicore](#) in Bangkok, Thailand, where verification will be conducted by a company appointed by the Buyer.

### Assay & Verification

The [LBMA](#)-accredited refinery shall review the documentation, perform the assay, and issue an Assay Report, which will be provided to both Buyer and Seller for mutual agreement. The results shall be compared with the Seller's documentation. In the event of significant discrepancies, an additional analysis shall be conducted at another [LBMA](#)-accredited refinery until consensus is reached.



BRAZIL - PORTUGAL - SPAIN

VCR Group

**VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR - Brazil)**  
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**VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR - Spain)**  
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046



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**Eng. Victor C. Rojas**  
CEO of VCR GROUP

19 April, 2026

**PROCEDURES:**

We can exchange the seller's **FCO** via Swift MT199 and, if you wish, receive the buyer's **POF (Proof of Funds)** in return.

Please follow our standard procedure below.

1. **The Buyer** signs accepting this **FCO**, sends the **ICPO** and **CIS** with complete passport and banking information. **The Seller** then sends the **SPA** (special purchase agreement) and **PI** (proforma invoice).
2. **The Buyer** and **The Seller** electronically sign the **SPA** and **PI**.
3. (24) hours after signing the **SPA** and **PI**, via swift the Buyer Bank sends **RWA** as **POF, and Authorization to Verify (ATV)** to the Seller's bank with a courtesy copy to its corporate email: [victor.ceo@vcrconstrucoes.com](mailto:victor.ceo@vcrconstrucoes.com) and/or [vcrprojetos@gmail.com](mailto:vcrprojetos@gmail.com). (see **RWA attached template**).
4. Upon verification of the **Proof of Funds (POF)** via **(ATV)**, covering at least the minimum value **USD \$1,425,500,000.00** equivalent to **one monthly delivery** under the Annual Contract, the Seller's Bank shall issue, via MT999, a **Partial Proof of Product (PPOP)** within a maximum of **five (5) banking days**.
5. **Payment Guarantee for Trial Order: (Optional)**, a maximum period of three (3) business days shall be granted for the Buyer to issue an **RMA Irrevocable DLC Unconditional Confirmed Transferable under UCP-600 via MT-700**. The DLC must also be subject to verification, and **valid for 90 days**, with a face value of **USD \$85,500,000.00 (eighty-five million five-hundred thousand US dollars)**. It shall be payable against the results of the analysis at the destination refinery designated by the Buyer, which must be [MoE-UAE](#), [DPMS-UAE](#), [AML/CFT](#), [DGD-UAE](#), [DMCC](#) accredited gold refineries and these refineries meet the requirements of the [LBMA](#) in DUBAI. **This DLC must be issuance must be carried out by a Bank ranked among the Top 25-50 global banks. Face Value: USD \$85,500,000.00 (eighty-five million five-hundred thousand US dollars)**
6. **Payment Guarantee for Annual Contract:** After the Trial Order is delivered (**Optional**), a maximum period of **three (3) business days** shall be granted for the Buyer to issue an **RMA Irrevocable DLC Unconditional Confirmed Transferable under UCP-600 via MT-700**. The DLC must also be subject to verification, and valid for **366 days**, with a face value of **USD \$1,425,000,000.00 (One Billion four hundred twenty-five million US dollars)**. It shall be payable against the results of the analysis at the destination refinery designated by the Buyer, which must be [MoE-UAE](#), [DPMS-UAE](#), [AML/CFT](#), [DGD-UAE](#), [DMCC](#) accredited gold refineries and these refineries meet the requirements of the [LBMA](#) in DUBAI. **This DLC must be automatically renewed each month until the conclusion of the annual contract**, and its issuance must be carried out by a Bank ranked among the Top 25-50 global banks.  
**Face Value: USD \$1,425,000,000.00 (One Billion four hundred twenty-five million US dollars)**  
Coverage: Equivalent to **10,000 kgs of gold per month** or more, representing one of twelve scheduled deliveries under the one-year contract.  
Delivery Schedule Within **thirty (30) business days** after the Seller's bank has received, confirmed, verified, and authenticated the above-mentioned DLC, the Seller shall deliver the first lot of gold. All subsequent lots shall follow the same process and delivery terms. (see to the **Mt700 templates in the attachment**)
6. **The Seller**, within a maximum of ten (**10**) business days after receiving, confirming, verifying and authenticating the **DLC**, the seller provides a performance bond for an amount of **2%** of the value of the of the **Guarantee Issued** of Annual Contract to the buyer's bank.
7. Within thirty (**30**) **business days** after receiving, confirming, verifying and authenticating the DLC sent by the buyer, the seller will proceed to send the first **10,000 kgs** gold bars (or agreed quantity) to the destination as agreed for assay and issue of assay report.
8. The subsequent deliveries will be made **monthly**.
9. Both parties agree that transportation in term of **C.I.F. Any Safe International Airport (ASIA)** to the Buyer's destination will always be done by [Brinks](#), [Malca amit](#), [G4si](#), or [Loomis](#), as the seller designates and arrange for this agreement.
10. Payment shall be effected through the **release of funds** via **SWIFT MT-700** under the **Irrevocable DLC Transferable for annual Contract**, contingent upon the verification results at the [LBMA](#)-accredited destination refinery. If **BG** is issued, payment will be made by cash transfer via **SWIFT MT-103**.
11. **The Seller** will transfer the title of owner ship on the delivery immediately after the Seller's Fiduciary Agent bank or Seller's bank has confirmed the payment.
12. The same procedures will be followed for subsequent deliveries until the end of the contract.
13. All bank charges, including confirmation by the buyer's bank, will be assumed by the buyer and all bank charges incurred by the seller at the seller's bank will be assumed by the seller

**NOTE:** If The Buyer End wish to issue an **IRREVOCABLE, CONFIRMED, NON-TRANSFERABLE DOCUMENTARY LETTER OF CREDIT (DLC) via MT-700**, we can accept it; the discount there is **LBMA- (6% Gross 4% Net)**

VALIDITY OF THIS OFFER: 8 days:

Sincerely

**This FCO has been approved by the Buyer.**

Mr. VICTOR C. ROJAS, ENG.

CEO-PRESIDENT of All the companies of [VCR GROUP](#).

PASSPORT N° BH561827 of Colombia

RNE N° V-92829-0 of Brazil

NIF N°: 328.041.637 of Portugal

NIE N°: Z0248637-N of Spain

Mr.

Iranian Passport:

Telephone Mobile: (+ )

E-mail: -



**Banking Information to receive**

**Guarantee the annual contract via [BG \(for trial order only\)](#) or [Irrevocable DLC Unconditional via Mt 700](#),  
[Trnsferable and Confirmed](#)**

**EDS - SELLER´S ARRANGER ACCOUNT FOR VCR GROUP**

BANK NAME: [EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA](#)  
ADDRESS: CALLE JOSE ABASCAL 45, FLOOR 6, 28003 MADRID, SPAIN  
SWIFT/BIC code: EDXESM2XXX (LOGICAL TERMINAL X)  
Email Officer: [santiago@portfolio.exchange](mailto:santiago@portfolio.exchange)

**Route RMA to send to EDS (SELLER´S ARRANGER ACCOUNT OF VCR GROUP) via KFH**

BANK NAME: [KUWAIT FINANCE HOUSE BSC](#)  
ADDRESS: BLDG. 2495 ROAD 2832 AL SEEF DISTRICT 323 MANAMA, BAHRAIN  
SWIFT/BIC code: AUBBBHBMXXX (LOGICAL TERMINAL X)

*or*

**SELLER INFORMATION**

BENEFICIARY/ ACCOUNT NAME N°: [VCR CONSTRUCCIONES Y COMERCIO S.L.](#)  
BENEFICIARY ADDRESS: PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046  
NIF N°: B75715623  
PHONES N°: +34 674638706 / +55 11 994134475 / +351 93 937 4259  
BANK NAME: [CAIXABANK](#)  
BANK ADDRESS: ALBERTO ALCOCER 1-3 MADRID-SPAIN  
ZIP CODE N°: 28036  
AGENCY N°: 9055  
SWIFT IBAN N°: ES35 2100 9055 1602 0049 7918  
SWIFT CODE N°: CAIXESBBXXX  
BANK OFFICER(S): FRANCISCO ALFONSO GONZÁLES HERRERA  
email officer 1: [franciscoalfonso.gonzalez@caixabank.com](mailto:franciscoalfonso.gonzalez@caixabank.com)  
PHONE OFFICER N°: +34 686 731 740

*or*

COMPANY NAME: [VCR CONSTRUCCIONES Y COMERCIO S.L.](#)  
COMPANY ADDRESS: PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046  
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+351 93 937 4259 PORTUGAL  
BANK NAME: [SANTANDER BANK](#)  
BANK ADDRESS: BRAVO MURILLO, 331. MADRID-SPAIN  
ZIP CODE N°: 28020  
AGENCY N°: 2661  
SWIFT IBAN N°: ES45 0049 2661 4225 1447 2284  
SWIFT CODE N°: BSCHESMM  
BANK OFFICER(S): RODOLFO PINTADO MOLINA  
EMAIL OFFICER 1: [Rodolfo.pintado@gruposantander.es](mailto:Rodolfo.pintado@gruposantander.es)  
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***or another Bank that we report in the SPA,***