

Asia products

| | Code | Mid | Change | Code | Mid | Change |
|---|----------|---------|---------------------|----------|---------|---------|
| Middle East physical oil assessments (PGA pages 2004 and 2018) | | | | | | |
| FOB Fujairah (\$/barrel) | | | MOPAG Strip | | | |
| Naphtha (\$/mt) | NFJSA00 | 907.140 | +22.970 | NFJTA00 | 857.140 | +22.970 |
| Gasoline 95 unleaded | AFUJA00 | 133.550 | +2.890 | AFUJB00 | 121.050 | +2.840 |
| Gasoline 92 unleaded | RFJFS00 | 129.310 | +2.990 | RAGTA00 | 117.860 | +2.940 |
| Kerosene | AFUJF00 | 174.600 | +1.640 | AFUJG00 | 154.600 | +1.640 |
| Gasoil 10 ppm | AFUJP00 | 161.370 | +3.080 | | | |
| Gasoil 500 ppm | AFUJN00 | 159.850 | +3.080 | | | |
| Gasoil | AFUJK00 | 161.370 | +3.080 | AFUJL00 | 149.370 | +3.080 |
| HSFO 380 CST (\$/mt) | AFUJQ00 | 650.110 | +10.040 | AFUJR00 | 593.110 | +7.040 |
| Ex-Wharf 380 CST (\$/mt) | AA YBF00 | 660.000 | +10.000 | AA YBD00 | 628.000 | -3.160 |
| | | | MOPFUJ Strip | | | |
| Marine Fuel 0.5% (\$/mt)** | AMFFA00 | 832.180 | +40.280 | FOFFA00 | 762.180 | +36.280 |
| FOB Bahrain (\$/mt) | | | | | | |
| Bitumen PEN 60-70 weekly*** | BFBSW04 | 550.00 | 0.00 | | | |

*FOB Fujairah outright prices are derived by adding the MOPAG strips and the FOB Arab Gulf premiums/discounts.

**FOB Fujairah Marine Fuel 0.5% outright prices are derived by adding the MOPFUJ strip and the MF 0.5% Fujairah premiums/discounts.

***Assessed Wednesdays 4.30pm Singapore time (PGA and PRF page 2527).

Gasoline components (PBF page 2410)

| | Code | Mid | Change |
|--|---------|-----------------|------------------|
| FOB Singapore (\$/mt) | | | |
| MTBE | PHALF00 | 1053.99-1055.99 | 1054.990 +22.100 |
| Singapore demurrage (PGT pages 2910 and 2960) | | | |
| | | | \$/day |
| Demurrage Clean | AALPY00 | 48000.000 | -1000.000 |
| Demurrage Dirty | AALQA00 | 78000.000 | -3000.000 |

Singapore paper (PGA page 2655)

| | Balance April* (\$/barrel) | | | | May (\$/barrel) | | | June (\$/barrel) | | | |
|-----------------------|-----------------------------------|-------|------|---------|------------------------|---------|---------|-------------------------|---------------|----------|---------|
| Naphtha Japan (\$/mt) | RAXFM00 | NA | NANA | AAXFE00 | 990.00-990.50 | 990.250 | +28.500 | AAXFF00 | 925.00-925.50 | 925.250 | +25.500 |
| Naphtha | AGPLD00 | NA-NA | NA | PAAAQ00 | 113.28-113.32 | 113.300 | +2.350 | PAAAR00 | 106.08-106.12 | 106.100 | +2.050 |
| Gasoline 95 unleaded | AGUMB00 | NA | NANA | AGUMM01 | | 131.720 | +2.920 | AGUMM02 | | 126.220 | +2.220 |
| Gasoline 92 unleaded | AAXEK00 | NA-NA | NA | AAXEL00 | 128.45-128.49 | 128.470 | +3.020 | AAXEM00 | 123.10-123.14 | 123.120 | +2.320 |
| Reforming Spread | AAXEN00 | NA/NA | NA | AAXEO00 | 15.15/15.19 | 15.170 | +0.670 | AAXEP00 | 17.00/17.04 | 17.020 | +0.270 |
| Kerosene | AAPLE00 | NA-NA | NA | PJABS00 | 167.18-167.22 | 167.200 | +2.450 | PJABT00 | 155.75-155.79 | 155.770 | +1.770 |
| Gasoil | AAPLF00 | NA-NA | NA | POAFC00 | 161.98-162.02 | 162.000 | +3.250 | POAFG00 | 151.50-151.54 | 151.520 | +4.050 |
| HSFO 180 CST (\$/mt) | AAPML00 | NA-NA | NA | PUAXZ00 | 676.53-676.57 | 676.550 | -0.700 | PUAYF00 | 645.73-645.77 | 645.750 | +7.000 |
| HSFO 380 CST (\$/mt) | AAPKB00 | NA-NA | NA | AAPKC00 | 666.48-666.52 | 666.500 | -4.250 | AAPKD00 | 638.23-638.27 | 638.250 | +6.000 |
| Gasoil EFS (\$/mt) | AAQTX00 | NA | NANA | AAQTY00 | | -89.350 | -16.040 | AAQTZ00 | | -100.430 | -10.330 |

Arab Gulf Front Month Swaps (PGA page 2638)

| | Balance April* (\$/barrel) | | | | May (\$/barrel) | | | June (\$/barrel) | | | |
|----------------------|-----------------------------------|----|------|---------|------------------------|---------|---------|-------------------------|---------|--|--|
| Naphtha (\$/mt) | NAGFM00 | NA | NANA | NAGFM01 | 884.810 | +27.260 | NAGFM02 | 822.290 | +21.780 | | |
| Gasoline 95 unleaded | AFUIM00 | NA | NANA | AFUIM01 | 123.480 | +3.300 | AFUIM02 | 117.980 | +2.600 | | |
| Gasoline 92 unleaded | RAGFM00 | NA | NANA | RAGFM01 | 120.230 | +3.400 | RAGFM02 | 114.880 | +2.700 | | |
| Kerosene | AFUAM00 | NA | NANA | AFUAM01 | 159.580 | +2.360 | AFUAM02 | 148.330 | +1.510 | | |
| Gasoil | AFUJM00 | NA | NANA | AFUJM01 | 153.920 | +3.150 | AFUJM02 | 143.630 | +3.780 | | |
| HSFO 180 CST** | AADZB00 | NA | NANA | AADZM01 | 624.750 | -0.750 | AADZM02 | 609.500 | +7.000 | | |
| HSFO 380 CST | AFURM00 | NA | NANA | AFURM01 | 598.750 | +3.250 | AFURM02 | 586.000 | +13.500 | | |

*Refer to methodology guide for publishing schedules. **At 1730 Singapore time.

Market Commentary

Platts Asia and Middle Eastern Gasoline Daily Market Analysis

- Vietnam's NSRP offers up to 40,000 kl of 95 RON gasoline
- India's gasoline exports down 14% MOM in March

The Asian gasoline complex weakened in midafternoon April 29, as the swaps crack narrowed from the previous day, despite lingering supply

Weekly Fujairah oil product stocks

| | Code | ('000 barrels) | Change |
|--------------------------------|---------|----------------|--------|
| Apr 27 (PGA page 2022) | | | |
| Light distillates | FUJLD04 | 2680 | -73 |
| Middle distillates | FUJMD04 | 1244 | +104 |
| Heavy distillates and residues | FUJHD04 | 3058 | -503 |

Source: FEDCom, S&P Global Energy

Asia products

| | Code | Mid | Change | Code | Mid | Change |
|---|---------|-----------------|-------------------------|----------|---------------|---------|
| Japan physical oil assessments (PGA page 2006) | | | | | | |
| C+F Japan (\$/mt) | | | Premium/Discount | | | |
| Naphtha (min 70%) | NCJCA00 | 1044.250 | +21.000 | NCJCB00 | 105.000 | -10.000 |
| Naphtha | PAAD00 | 1023.00-1065.50 | +21.000 | PAADI00 | 104.75/105.25 | -10.000 |
| Nph 1st 1/2 Jun | PAAAE00 | 1126.00-1126.50 | +21.000 | | | |
| Nph 2nd 1/2 Jun | PAAAF00 | 1065.00-1065.50 | +21.000 | | | |
| Nph 1st 1/2 Jul | PAAAG00 | 1023.00-1023.50 | +21.000 | | | |
| Naphtha MORJ Strip | AAXFH00 | 899.00-899.50 | +23.250 | AAXFI00 | 144.75/145.25 | -2.250 |
| C+F Japan (\$/barrel) | | | Premium/Discount | | | |
| Gasoline 91-92 unleaded | PGACW00 | 134.88-134.92 | +3.250 | | | |
| Gasoline 95 unleaded | PGAQQ00 | 139.12-139.16 | +2.470 | | | |
| Kerosene | PJAAH00 | 177.71-177.75 | +1.350 | PAADK00 | 12.76/12.80 | -0.610 |
| FOB Japan (\$/barrel) | | | Premium/Discount | | | |
| Gasoil | POJAP00 | 163.440 | +3.040 | POJBP00 | 3.500 | 0.000 |
| South Korea physical oil assessments (PGA page 2008) | | | | | | |
| C+F Korea (\$/mt) | | | Premium/Discount | | | |
| Naphtha | PAADE00 | 1146.00-1146.50 | +11.000 | PAADG00 | 101.75/102.25 | -10.000 |
| C+F East Asia (\$/mt) | | | Premium/Discount | | | |
| Naphtha** | CFRCT00 | 1101.750 | +16.000 | CFRCD00 | 57.500 | -5.000 |
| FOB Korea (\$/barrel) | | | Premium/Discount | | | |
| Gasoline 95 unleaded | PGAQ000 | 125.63-125.67 | +2.200 | | | |
| Jet | PJADG00 | 174.93-174.97 | +1.460 | PJADI00 | 9.98/10.02 | -0.500 |
| Gasoil | POAIE00 | 164.92-164.96 | +3.040 | POAIG00 | 4.98/5.02 | 0.000 |
| Bitumen Pen 60-80 (\$/mt) | BTKRA00 | 510.000 | -10.000 | BTKRB00* | -150.940 | -6.500 |

*Indicates relationship between premium/discount and HSFO 380 CST MOPS Strip. **All-origin naphtha from commercial tanks.

Mean of Platts West India netbacks (PGA page 2012)

| | Code | Mid | Change | Code | Mid | Change |
|--------------------------|---------|----------|------------------------------|---------|---------|--------|
| FOB India (\$/mt) | | | FOB India (\$/barrel) | | | |
| Naphtha | AAQWK00 | 976.800 | +21.000 | AAQWJ00 | 108.530 | +2.330 |
| Gasoline (92 RON) | AARBQ00 | 1062.640 | +28.050 | AARBP00 | 125.020 | +3.300 |
| Gasoline (95 RON) | AAQWI00 | 1098.680 | +21.420 | AAQWH00 | 129.260 | +2.520 |
| Jet kero | AAQWM00 | 1353.680 | +18.170 | AAQWL00 | 171.350 | +2.300 |
| Gasoil 10 ppm | AAQWO00 | 1221.800 | +15.570 | AAQWN00 | 164.000 | +2.090 |
| Gasoil 500 ppm | AAQWQ00 | 1124.570 | +19.660 | AAQWP00 | 150.950 | +2.640 |
| Gasoil 2500 ppm | AAQWS00 | 1087.400 | +19.670 | AAQWR00 | 145.960 | +2.640 |

India (PGA page 2524)

| | Code | Mid | Change |
|-------------------------------------|---------|---------|--------|
| CFR West Coast India (\$/mt) | | | |
| Bitumen VG30 | BCVIA00 | 690.000 | +5.000 |
| Bitumen VG40 | BCVIB00 | 695.000 | +5.000 |
| CFR East Coast India (\$/mt) | | | |
| Bitumen VG30 | BCVIC00 | 715.000 | +5.000 |
| Bitumen VG40 | BCVID00 | 725.000 | +5.000 |

concerns after US President Donald Trump instructed an extended blockade of the Strait of Hormuz.

Brokers pegged the front-month FOB Singapore 92 RON gasoline swaps crack spread against Brent swaps at \$21.20-\$21.30/b in midafternoon April 29, down from the Platts assessment of \$21.96/b at the April 28 Asian close.

Broking sources also placed the physical FOB Singapore 92 RON gasoline crack spread against front-month ICE Brent crude oil futures at \$15.05-\$15.10/b in midafternoon April 29, down from the Platts assessment of \$16.26/b at the April 28 Asian close.

Several market sources cautioned that demand for higher-octane gasoline could be tempered by limited buying interest from Vietnam amid ample supply, as Vietnam typically imports 95 RON gasoline.

Possibly reflecting healthy domestic gasoline availability in Vietnam, Nghi Son Refinery and Petrochemical offered up to 40,000 kiloliters of 95 RON gasoline via a tender closing April 30.

The FOB Singapore 95/92 inter-RON spread was assessed at \$5.02/b at the April 28 Asian close, up 1 cent/b day over day but down 74 cents/b week over week, Platts data showed.

India's light distillate imports fell 46.86% month over month to 826,000 metric tons in March amid lower LPG inflows, provisional data from the Petroleum Planning and Analysis Cell showed April 28.

The country's gasoline exports fell 14.09% month over month and 32.64% year over year to 1.191 million mt in March despite higher production, the data showed. Gasoline production rose 10.89% month over month to 4.264 million mt in March.

Looking ahead, gasoline exports could be weighed down by ongoing energy security concerns amid reduced inflows from the Middle East, as the Strait of Hormuz remains disrupted by the conflict.

Platts is part of S&P Global Energy.

Asia products

| | Code | Mid | Change | Code | Mid | Change |
|----------------------------------|---------|---------------|---------|------|-----|--------|
| Australia (PGA page 2014) | | | | | | |
| C+F Australia (\$/barrel) | | | | | | |
| Gasoline 92 | AACZF00 | 138.14-138.18 | 138.160 | | | +3.220 |
| Gasoline 95 | AACZH00 | 142.38-142.42 | 142.400 | | | +2.440 |
| Jet | AAFIY00 | 185.48-185.52 | 185.500 | | | +2.220 |
| Gasoil 10 ppm | AAQUD00 | 178.98-179.02 | 179.000 | | | +2.000 |

South Africa (PGA pages 2342 and 2412)

| | Code | Mid | Change |
|-------------------------------------|---------|---------|--------|
| CFR South Africa (\$/barrel) | | | |
| Gasoline 95 unleaded | AAQWV00 | 145.785 | +2.393 |
| Jet kero | AAQWT00 | 187.765 | +1.106 |
| Gasoil 10 ppm | AAQWU00 | 175.330 | +2.514 |
| Gasoil 500 ppm | AAQWV00 | 173.810 | +2.514 |

Freight netbacks (PGA pages PGT2910 and PGT2960)

| | AG-Spore | Spore-Japan | AG-Japan | Spore-Australia |
|--------------|----------|-------------|----------|-----------------|
| Naphtha | AAPOF00 | 43.20* | AAPOG00 | 96.35* |
| Naphtha-LR2 | AAPOH00 | 88.26* | | |
| Gasoline | AAPOC00 | 8.24 | AAPOD00 | 5.08 |
| Gasoline LR1 | ARHGJ00 | 5.91 | | AAPOE00 |
| Kerosene | AAPOI00 | 6.68 | | AAPOJ00 |
| Kerosene LR2 | AAPOK00 | 6.42 | | |
| Gasoil | AAPOL00 | 7.08 | | AAPOM00 |
| Gasoil LR2 | AAPON00 | 6.81 | | |
| HSFO 180 CST | AAPOO00 | 65.75* | AAPOP00 | 31.63* |
| HSFO 380 CST | AAPOQ00 | 65.75* | | |

All values in \$/barrel, except * values in \$/mt.

South China/Hong Kong physical oil assessments (PGA page 2010)

| | South China (\$/mt) | Premium/Discount to MOPS (\$/barrel) |
|----------------------|---------------------|--------------------------------------|
| Gasoline 92 unleaded | AATCW00 | 1122.75-1126.75 |
| Jet/kero | PJABQ00 | 1406.50-1410.50 |
| Gasoil | POAFA00 | 1246.50-1250.50 |

| | South China (\$/mt) | Premium/Discount to MOPS (\$/barrel) |
|----------|---------------------|--------------------------------------|
| Jet/kero | PJABQ00 | 1406.50-1410.50 |
| Gasoil | POAFA00 | 1246.50-1250.50 |

Hong Kong bunker grades (\$/mt)

| | Code | Mid | Change |
|--------------|---------|---------------|---------|
| HSFO 380 CST | PUAER00 | 703.50-704.50 | 704.000 |

*C+F Hong Kong, \$/barrel premium/discount to Mean of Platts Singapore.

Marine Fuel (PGA page 30)

| | Code | \$/mt | Change | vs FO 380 MOPS strip | Change |
|----------------------------------|---------|------------------|---------------|----------------------|---------|
| 0.5% FOB Singapore cargo | AMFSA00 | 753.860 | +13.460 | AMOPA00 | 92.920 |
| 0.5% FOB Fujairah cargo | AMFFA00 | 832.180 | +40.280 | | +16.960 |
| 0.5% FOB Rotterdam barge | PUMFD00 | 736.250 | +29.500 | | |
| 0.5% FOB US Gulf Coast barge | AUGMB00 | 822.500 | +31.500 | | |
| 0.5% Dvd US Atlantic Coast barge | AUAMB00 | 817.000 | +31.750 | | |
| 0.5% FOB Mediterranean cargo | MFFMM00 | 694.000 | +28.500 | | |
| 0.5% CIF Mediterranean cargo | MFCMM00 | 725.750 | +28.750 | | |
| | | \$/barrel | Change | | |
| 0.5% FOB US Gulf Coast barge | AUGMA00 | 129.530 | +4.960 | | |
| 0.5% Dvd US Atlantic Coast barge | AUAMA00 | 128.660 | +5.000 | | |

Renewable fuels (PGA pages 1414, 483 and 2414)

| | Code | Mid | Change |
|---|---------|----------|---------|
| Northwest Europe (\$/mt) | | | |
| SAF (H-S) cost of production | BJNWA00 | 1871.275 | -3.823 |
| SAF (H-S) CIF NWE | MIRWD00 | 2903.000 | +87.000 |
| SAF (H-S) CIF NWE premium | MIRWF00 | 1329.000 | +26.500 |
| SAF (H-S) FOB FARAG | SUAEA00 | 2907.25 | +87.00 |
| SAF (H-S) FOB FARAG premium | SUAEB00 | 1351.50 | +28.50 |
| Northwest Europe (p/certificate) | | | |
| UK HEFA SAF certificates (2025) | UHS2025 | 77.000 | +5.000 |
| UK HEFA SAF certificates (2026) | | 77.000 | +6.000 |
| Americas cost of production (\$/mt) | | | |
| SAF ETJ w/ credits USGC | ESTFG00 | 2127.830 | -25.130 |
| SAF ETJ w/o credits USGC | ESTFH00 | 1037.780 | -41.810 |
| SAF (H-S) w/ credits USWC | ASAFB00 | 2890.296 | -37.784 |
| SAF (H-S) w/o credits USWC | ASAFB00 | 1576.947 | -54.101 |
| USWC cost of production (\$/b) | | | |
| SAF (H-S) w/ credits | ASAFE00 | 357.037 | -4.667 |
| SAF (H-S) w/o credits | ASAFF00 | 194.799 | -6.683 |
| Americas cost of production (¢/gal) | | | |
| SAF ETJ w/ credits USGC | ESTFE00 | 612.160 | -7.230 |
| SAF ETJ w/o credits USGC | ESTFF00 | 298.560 | -12.030 |
| SAF (H-S) w/ credits USWC | ASAFI00 | 850.087 | -11.113 |
| SAF (H-S) w/o credits USWC | ASAFJ00 | 463.808 | -15.912 |
| Americas market-based assessment (¢/gal) | | | |
| SAF (H-S) CA (credits det) | SFCBD00 | 597.600 | +20.880 |
| SAF (H-S) CA Premium (credits det) | SFCDD00 | 102.740 | +10.290 |
| SAF (H-S) IL (credits det) | SFILB00 | 627.600 | +80.630 |
| SAF (H-S) IL Premium (credits det) | SFILC00 | 137.740 | +10.290 |
| SAF CA | SAFDA00 | 953.880 | +25.680 |
| SAF CA vs Jet LA | SAFDB00 | 459.020 | +15.090 |
| SAF IL | SAFDD00 | 1101.200 | +85.430 |
| SAF IL vs Jet Chicago | SAFDE00 | 611.340 | +15.090 |
| ATF 30/70 CA | SAFDF00 | 728.860 | +10.590 |
| ATF 30/30 IL | SAFDG00 | 773.890 | +70.340 |
| Asia (\$/mt) | | | |
| SAF (H-S) FOB Straits | SFSMR00 | 2375.00 | +70.00 |
| SAF (H-S) FOB Straits premium | SFSHC00 | 1072.00 | +54.50 |
| SAF cost of production (H-S, UCO) | ASFAC00 | 2105.130 | -4.980 |
| RD cost of production (UCO) | HVNAA00 | 1822.910 | -1.810 |

Jet Index (PGA page 115)

| | Code | Index | \$/barrel |
|----------------|---------|--------|-----------|
| Asia & Oceania | PJAS000 | 505.84 | PJAS008 |
| Middle East | PJMEA00 | 514.24 | PJMEA08 |
| Global | PJGLO00 | 504.06 | PJGLO08 |

Platts Singapore Gasoline Rationales & Exclusions

Gasoline Unl 92 FOB Spore Cargo <PGAAY00>
assessment rationale: The FOB Singapore 92 RON gasoline assessment April 29 took into consideration a trade for a cargo loading over May 15-19 at \$130.20/b.

Gasoline Unl 95 FOB Spore Cargo <PGAZ00>
assessment rationale: The FOB Singapore 95 RON gasoline assessment April 29 took into consideration an offer for a cargo loading over May 14-18 at Mean of Platts Singapore 95 RON plus \$2.70/b, equating to \$134.33/b, a trade for a cargo loading over May 20-24 at \$133.60/b and a trade for a cargo loading over May 25-29 at \$133.40/b.

Gasoline Unl 97 FOB Spore Cargo <PGAMS00>
assessment rationale: The FOB Singapore 97 RON gasoline assessment April 29 took into consideration the adjusted 97/95 inter-RON spread in the absence of bids, offers or trades.

Gasoline Unl 92 FOB Arab Gulf Cargo <AAGJA00>
assessment rationale: The FOB Arab Gulf 92 RON gasoline cargo assessment was derived as a freight netback from the FOB Singapore 92 RON marker using the following calculation: FOB Singapore 92 RON assessment minus the cost of transporting a 35,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Foreign exchange rates (PGA page 2160)

| | | | |
|----------|---------|---------|---------|
| USD/JPY | AAWFX00 | 159.740 | +0.220 |
| Eur/USD | AAWFU00 | 1.1700 | -0.0006 |
| USD/SGD | AAWFZ00 | 1.2777 | +0.0019 |
| USD/MYR | AAWGA00 | 3.9520 | +0.0009 |
| USD/HKD | AAWFY00 | 7.8368 | +0.0011 |
| AUD/USD | AAWFT00 | 0.7161 | -0.0020 |
| USD/INR | AAFGW00 | 94.7682 | +0.1868 |
| USD/CNY* | AAFW00 | 6.8608 | +0.0019 |

*Source: Bank of China

Marine Fuel 0.5% Derivatives, Apr 29

| | | Balance* | Change | | Month 1 | Change | | Month 2 | Change |
|-----------------------------------|---------|-----------|--------|---------|-----------|---------|---------|-----------|---------|
| | | Apr | | | May | | | Jun | |
| | | \$/mt | | | \$/mt | | | \$/mt | |
| 0.5% FOB Singapore cargo | FOFS000 | NA | NANA | FOFS001 | 736.250 | +14.250 | FOFS002 | 711.000 | +14.500 |
| 0.5% FOB Fujairah cargo | FOFF000 | NA | NANA | FOFF001 | 766.500 | +36.500 | FOFF002 | 756.750 | +36.750 |
| 0.5% FOB Rotterdam barge | AMRAB00 | NA | NANA | AMRAM01 | 706.500 | +30.500 | AMRAM02 | 665.250 | +26.750 |
| 0.5% vs. 3.5% FOB Rotterdam barge | AMRBB00 | NA | NANA | AMRBM01 | 85.000 | +11.000 | AMRBM02 | 62.000 | +5.750 |
| | | \$/barrel | | | \$/barrel | | | \$/barrel | |
| 0.5% FOB US Gulf Coast barge | AMARB00 | NA | NANA | AMARM01 | 123.950 | +5.200 | AMARM02 | 116.100 | +5.050 |
| 0.5% vs US Gulf Coast HSF0 barge | AUSBB00 | NA | NANA | AUSBM01 | 30.000 | +1.200 | AUSBM02 | 25.750 | +1.750 |

*Refer to methodology guide for publishing schedules.

Weekly base oils assessments, Apr 29 (PGA and PRF page 2529) (\$/mt)

| | | Mid | Change |
|---------------------------|---------|---------|---------|
| FOB Asia | | | |
| Group I SN150 | PLAAA00 | 1675.00 | +50.00 |
| Group I SN500 | PLAAD00 | 1685.00 | +50.00 |
| Group I Bright Stock | PLAAG00 | 1850.00 | +50.00 |
| Group II 70N | PLBAN04 | 1800.00 | +70.00 |
| Group II 150N | PLBAI00 | 1805.00 | +70.00 |
| Group II 500N | PLBAJ00 | 1815.00 | +70.00 |
| FOB South Korea | | | |
| Group III 4CST | PLBA000 | 2070.00 | +50.00 |
| Group III 6CST | PLBAP00 | 2075.00 | +50.00 |
| Group III 8CST | PLBAQ00 | 1805.00 | +50.00 |
| CFR Northeast Asia | | | |
| Group I SN150 | PLBAA00 | 1745.00 | +50.00 |
| Group I SN500 | PLBAB00 | 1745.00 | +50.00 |
| Group I Bright Stock | PLBAC00 | 1920.00 | +50.00 |
| Group II 150N | PLBAK00 | 1825.00 | +70.00 |
| Group II 500N | PLBAL00 | 1840.00 | +70.00 |
| CFR India | | | |
| Group I SN150 | PLBAD00 | 1450.00 | -50.00 |
| Group I SN500 | PLBAE00 | 1460.00 | -50.00 |
| Group I Bright Stock | PLBAF00 | 1650.00 | 0.00 |
| Group II 70N | PLBAP04 | 1575.00 | -25.00 |
| Group II 150N | PLBAM00 | 1580.00 | -25.00 |
| Group II 500N | PLBAN00 | 1590.00 | -25.00 |
| Group III 4CST | PLBAR00 | 1850.00 | +50.00 |
| Group III 6CST | PLBAS00 | 1855.00 | +50.00 |
| Group III 8CST | PLBAT00 | 1760.00 | 0.00 |
| CFR UAE | | | |
| Group I SN150 | PLBAG00 | 1520.00 | 0.00 |
| Group I SN500 | PLBAH00 | 1530.00 | 0.00 |
| Ex-tank UAE | | | |
| Group III 4CST | PLBAU00 | 1650.00 | +350.00 |
| Group III 6CST | PLBAV00 | 1670.00 | +350.00 |
| Group III 8CST | PLBAW00 | 1640.00 | +350.00 |

Exclusions: No market data was excluded from the Asian gasoline Platts Market on Close assessment process April 29.

No market data was excluded from the Asian gasoline derivative MOC April 29.

Platts is part of S&P Global Energy.

Platts FOB Fujairah Gasoline Daily Rationale & Exclusions

Gasoline 92 RON FOB Fujairah cargo <RFJFS00> assessment rationale: The assessment of FOB Fujairah 92 RON gasoline April 29 took into consideration the 92 RON gasoline Mean of Platts Arab Gulf strip value of \$117.86/b, as well as the cash differential for Fujairah 92 RON gasoline at \$11.45/b in the absence of bids, offers and trades in the FOB Fujairah 92 RON gasoline Market on Close assessment process.

The MOPAG 92 RON gasoline strip is calculated from the front month May MOPAG 92 RON gasoline swap at \$120.23/b and the June MOPAG 92 RON gasoline swap at \$114.88/b. The cash differential took into consideration values in the FOB Fujairah 92 RON gasoline market heard in the Middle East.

Gasoline 95 RON FOB Fujairah cargo <AFUJA00> assessment rationale: The assessment of FOB Fujairah 95 RON gasoline April 28 took into consideration the 95 RON gasoline MOPAG strip value of \$121.05/b, as well as the cash differential for Fujairah 95 RON gasoline at \$12.50/b in the absence of bids, offers and trades in the FOB Fujairah 95 RON gasoline MOC.

The MOPAG 95 RON gasoline strip is calculated from the front month May MOPAG 95 RON gasoline swap at \$123.48/b and June MOPAG 95 RON gasoline swap at \$117.98/b. The cash differential took into consideration values in the FOB Fujairah 95 RON gasoline market heard in the Middle East.

Exclusions: No market data was excluded from the Asian gasoline MOC April 29.

Platts is part of S&P Global Energy.

Carbon Intensity (PGA page 4207)

| Daily Carbon Intensity Premium | | | Monthly Carbon Intensity | | |
|-------------------------------------|---------|--------|--------------------------|--------|------------|
| Asia | | \$/bbl | Date | | kgCO2e/bbl |
| Gasoline Unl 92 FOB Singapore Cargo | ALCEJ00 | 0.527 | ALCEI00 | Jan-26 | 37.48 |
| Jet Kero FOB Singapore Cargo | ALCEL00 | 0.545 | ALCEK00 | Jan-26 | 38.77 |
| Gasoil 10ppm FOB Singapore Cargo | ALCEH00 | 0.609 | ALCEG00 | Jan-26 | 43.37 |
| United States Gulf Coast | | | Date | | kgCO2e/gal |
| Gasoline CBOB USGC Prompt Pipeline | ALCEN00 | 1.166 | ALCEM00 | Jan-26 | 0.83 |
| Jet Kero 54 USGC Prompt Pipeline | ALCEP00 | 0.646 | ALCEO00 | Jan-26 | 0.46 |
| ULSD USGC Prompt Pipeline | ALCER00 | 1.307 | ALCEQ00 | Jan-26 | 0.93 |
| Northwest Europe | | | Date | | kgCO2e/mt |
| Gasoline Eurobob (E5) FOB NWE Barge | ALCEB00 | 4.657 | ALCEA00 | Jan-26 | 331.48 |
| Jet FOB NWE Barge | ALCED00 | 3.110 | ALCEC00 | Jan-26 | 221.36 |
| ULSD 10ppm FOB NWE Barge | ALCEF00 | 4.207 | ALCEE00 | Jan-26 | 299.44 |

Platts FOB Fujairah Gasoline Bids, Offers, Trades

Bids: No bids
Offers: No offers
Trades: No trades

This assessment commentary applies to the following market data codes: Gasoline 92 RON FOB Fujairah Cargo <RFJFS00> and Gasoline 95 RON FOB Fujairah Cargo <AFUJA00>

Platts Asia and Middle Eastern Naphtha Daily Market Analysis

- East-West naphtha spread narrows to six-month low
- South Korea's YNCC seeks 25,000 mt naphtha for H1 June delivery
- Indian Oil sells 35,000 mt of naphtha for May 10-11 loading

The Asian naphtha market saw a narrowing East-West spread while a buy tender from South Korea emerged.

Carbon credits (PGA page 496)

| | | | | Change |
|--|---------|--------|--|--------|
| Platts CEC | | | | |
| \$/mtCO2e | PCECA00 | 13.350 | | 0.000 |
| Jet Fuel Carbon Offset Premiums | | | | |
| \$/b | AJFCA00 | 64.224 | | 0.000 |

The East-West naphtha spread fell to a six-month low, pressured by weak demand in Asia, while strong fundamentals in Europe kept supplies in the West.

The Platts-assessed front-month May East-West spread, the premium that CFR Japan naphtha cargo swap commands over the CIF NWE equivalent, narrowed to \$31.50/mt at the Asian close on April 28, S&P Global Energy data showed. The spread was last lower at \$29.50 on Oct. 10, 2025.

In the midafternoon April 29, brokers pegged the May East-West spread at a \$30/mt, down \$1.50/mt from the previous close. The front-month May-June Mean of Platts Japan swaps time spread was pegged at \$60/mt in midafternoon Asian trading April 29, down \$2/mt from the previous Asian close.

Demand for the first half of June has been weak, and the arbitrage opportunity to Asia is currently

European products (\$/mt)

| | Code | Mid | Change | Code | Mid | Change | Code | Mid | Change | |
|--|---------|------------------------|----------|---------|----------------------------|-----------------|----------|------------------|-----------------------|--|
| Mediterranean (PGA page 1114) | | | | | | | | | | |
| | | <u>FOB (Italy)</u> | | | <u>CIF (Genova/Lavera)</u> | | | <u>MOPL Diff</u> | | |
| Prem Unl 10ppm | AAWZA00 | 1151.50-1152.00 | 1151.750 | +58.750 | AAWZB00 | 1190.75-1191.25 | 1191.000 | +55.750 | | |
| Naphtha | PAAAI00 | 915.75-916.25 | 916.000 | +48.000 | PAAAH00 | 968.50-969.00 | 968.750 | +44.000 | | |
| Jet aviation fuel | AAIDL00 | 1470.25-1470.75 | 1470.500 | +58.500 | | | | | | |
| Gasoil 0.1% | AAVJI00 | 1286.25-1286.75 | 1286.500 | +65.000 | AAVJJ00 | 1324.00-1324.50 | 1324.250 | +62.000 | AMOPJ00 43.34 -8.030 | |
| 10ppm ULSD | AAWY00 | 1290.00-1290.50 | 1290.250 | +69.500 | AAWYZ00 | 1329.75-1330.25 | 1330.000 | +66.250 | AMOPN00 30.25 -4.360 | |
| 1% | PUAAK00 | 629.00-629.50 | 629.250 | +20.500 | PUAAJ00 | 665.50-666.00 | 665.750 | +20.750 | | |
| 3.5% | PUAAZ00 | 608.75-609.25 | 609.000 | +17.750 | PUAAY00 | 644.25-644.75 | 644.500 | +18.000 | | |
| Northwest Europe cargoes (PGA page 1110) | | | | | | | | | | |
| | | <u>CIF (Basis ARA)</u> | | | <u>FOB NWE</u> | | | <u>MOPL Diff</u> | | |
| Gasoline 10ppm | AAXFQ00 | 1218.75-1219.25 | 1219.000 | +64.500 | | | | | | |
| Naphtha Swap | PAAAJ00 | 971.50-972.00 | 971.750 | +41.250 | | | | | | |
| Naphtha Phy | PAAAL00 | 1001.25-1001.75 | 1001.500 | +41.250 | | | | | | |
| Jet | PJAAU00 | 1543.50-1544.00 | 1543.750 | +52.750 | PJAAV00 | 1500.25-1500.75 | 1500.500 | +52.750 | AMOPJ00 37.18 -5.050 | |
| Ultra low sulfur diesel 10ppm | AAVBG00 | 1352.25-1352.75 | 1352.500 | +78.250 | AAVBF00 | 1324.25-1324.75 | 1324.500 | +78.250 | AMOPL00 48.92 +4.330 | |
| Gasoil 0.1% | AAYS00 | 1295.50-1296.00 | 1295.750 | +70.250 | AAYWR00 | 1240.75-1241.25 | 1241.000 | +70.250 | AMOPH00 43.30 +0.010 | |
| Diesel 10ppm NWE | AAWZC00 | 1358.00-1358.50 | 1358.250 | +78.250 | AAWZD00 | 1323.75-1324.25 | 1324.000 | +78.250 | | |
| Diesel 10 PPM UK | AAVBH00 | 1365.50-1366.00 | 1365.750 | +79.500 | | | | | AUKMA00 62.166 +5.575 | |
| 1% | PUAAL00 | 634.25-634.75 | 634.500 | +21.250 | PUAAM00 | 600.50-601.00 | 600.750 | +21.250 | | |
| 3.5% | PUABA00 | 632.50-633.00 | 632.750 | +23.750 | PUABB00 | 602.00-602.50 | 602.250 | +23.750 | | |
| 0.5-0.7% straight run | | | | | PKABA00 | 808.50-809.50 | 809.000 | +47.000 | | |
| Low sulfur VGO | AAHMZ00 | 980.75-981.75 | 981.250 | +32.250 | AAHMX00 | 957.25-958.25 | 957.750 | +32.250 | | |
| High sulfur VGO | AAHND00 | 980.75-981.75 | 981.250 | +32.250 | AAHNB00 | 957.25-958.25 | 957.750 | +32.250 | | |
| Northwest Europe barges (PGA pages 1112 & 1380) | | | | | | | | | | |
| | | <u>FOB Rotterdam</u> | | | | | | <u>MOPL Diff</u> | | |
| Eurobob | AAQZV00 | 1155.50-1156.00 | 1155.750 | +64.500 | | | | | | |
| E10 Eurobob | AGEFA00 | | 1146.250 | +62.500 | | | | | | |
| Unleaded 98 | AAKOD00 | 1188.25-1188.75 | 1188.500 | +65.000 | | | | | | |
| Premium Unleaded | PGABM00 | 1173.75-1174.25 | 1174.000 | +64.500 | | | | | | |
| Reformate | AAXPM00 | | 1180.500 | +65.000 | | | | | | |
| MTBE* | PHALA00 | 1188.75-1189.25 | 1189.000 | +50.750 | | | | | | |
| Naphtha Phy | PAAAM00 | 997.25-997.75 | 997.500 | +41.250 | | | | | | |
| Jet | PJABA00 | 1508.25-1508.75 | 1508.500 | +66.750 | | | | | AMOPK00 19.43 +10.670 | |
| Gasoil 50 ppm | AAUQC00 | 1275.50-1276.00 | 1275.750 | +78.000 | | | | | | |
| Gasoil 0.1%* | AAWT00 | 1246.50-1247.00 | 1246.750 | +70.250 | | | | | AMOPG00 23.56 -0.080 | |
| 10 ppm* | AAJUS00 | 1316.75-1317.25 | 1317.000 | +78.000 | | | | | AMOPM00 14.71 +7.840 | |
| 1% | PUAAP00 | 633.50-634.00 | 633.750 | +23.750 | | | | | | |
| 3.5% | PUABC00 | 633.50-634.00 | 633.750 | +23.750 | | | | | | |
| Fuel Oil 3.5% 500 CST | PUAGN00 | 627.50-628.00 | 627.750 | +23.750 | | | | | | |
| Low sulfur VGO | AAHNF00 | 957.25-958.25 | 957.750 | +32.250 | | | | | | |
| High sulfur VGO | AAHNI00 | 957.25-958.25 | 957.750 | +32.250 | | | | | | |
| *FOB Amsterdam-Rotterdam-Antwerp | | | | | | | | | | |
| Rotterdam bunker (PGA page 1112) | | | | | | | | | | |
| 380 CST | PUAFN00 | 669.50-670.50 | 670.000 | +10.000 | | | | | | |

closed, several trade sources said. A Singapore-based source said the overall June arbitrage arrival is expected to decrease.

“Some arbitrage cargoes for H2 May still remain unsold,” another Asia-based source said.

Demand in Europe is so strong that it has shut the arbitrage to Asia, a Europe-based trader source said.

Another Europe-based trader said, “Naphtha is still tight,” and there is “solid demand [for naphtha] from both petrochemicals and blenders,” adding that “[naphtha] cargoes should be pointing to Europe at the moment, rather than Asia.”

Stronger demand was seen in the European market due to prior turnarounds, two Asia-based traders said.

In tenders, South Korea’s YNCC is seeking 25,000 mt of naphtha for H1 June delivery to Yeosu, via a tender closing April 29, with same-day validity.

Indian Oil has sold 35,000 mt of naphtha for May 10-11 loading from Chennai at a premium of about \$148/mt to the average of Mean of Platts Arab Gulf naphtha assessments and Argus Arab Gulf naphtha assessments, FOB, with pricing centered five days around the bill of lading. The tender will close on April 28.

In related news, India’s naphtha exports fell 33.61% month over month and 4.14% year over year to 353,654 mt in March, PPAC data showed. Inflows surged 63.53% month over month to 114,406 mt, although domestic demand remains low at 943,000 mt in March. Imports nearly tripled year over year.

An Indian market source said the rise in imports was driven by domestic buyers importing cheaper Russian cargoes following the waiver on Russian oil imports. The waiver announced by the US Department of the Treasury on March 5 came as Middle Eastern oil producers and exporters continued to face severe restrictions on shipping through the Strait of Hormuz.

Naphtha production declined for the third consecutive month, edging 0.07% lower month over

US products (¢/gal) (PGA page 158)

| US West Coast pipeline | | | | US West Coast waterborne | | | |
|------------------------------|---------|---------------|-----------------|--------------------------|---------------|-----------------|--------|
| | Code | Mid | Change | | Code | Mid | Change |
| Los Angeles | | | | San Francisco | | | |
| Unleaded 84 | AAUHA00 | 427.92-428.02 | 427.970 +30.500 | PGADG00 | 419.92-420.02 | 419.970 +16.500 | |
| Premium 90 | PGABG00 | 449.92-450.02 | 449.970 +32.500 | PGABO00 | 447.92-448.02 | 447.970 +16.500 | |
| CARBOB | AAKYJ00 | 429.17-429.27 | 429.220 +30.500 | AAKYN00 | 421.17-421.27 | 421.220 +16.500 | |
| CARBOB PREM | AAKYL00 | 451.17-451.27 | 451.220 +32.500 | AAKYP00 | 449.17-449.27 | 449.220 +16.500 | |
| Jet | PJAAP00 | 494.81-494.91 | 494.860 +10.590 | PJABC00 | 494.81-494.91 | 494.860 +10.590 | |
| ULS (EPA) Diesel | POAET00 | 427.81-427.91 | 427.860 +20.590 | POAEY00 | 489.56-489.66 | 489.610 +20.590 | |
| CARB diesel | POAAK00 | 427.81-427.91 | 427.860 +20.590 | POAAL00 | 489.56-489.66 | 489.610 +20.590 | |
| Seattle | | | | Portland | | | |
| Unleaded 84 | AAXJE00 | 398.56-398.66 | 398.610 +18.070 | AAXJC00 | 400.06-400.16 | 400.110 +18.070 | |
| Premium 90 | AAXJF00 | 407.56-407.66 | 407.610 +18.070 | AAXJD00 | 409.06-409.16 | 409.110 +18.070 | |
| Jet | PJABB00 | 494.81-494.91 | 494.860 +10.590 | | | | |
| ULS (EPA) Diesel | AAUEX00 | 448.42-448.52 | 448.470 +22.750 | AAUEY00 | 449.57-449.67 | 449.620 +22.750 | |
| Phoenix | | | | | | | |
| RBOB unleaded 84 | AADDP00 | 429.17-429.27 | 429.220 +30.500 | | | | |
| RBOB premium 89.5 | PPXDJ00 | 451.17-451.27 | 451.220 +32.500 | | | | |
| Differential to NYMEX | | | | | | | |
| CARBOB | AANVX00 | 69.95/70.05 | 70.000 +14.000 | | | | |
| Jet Fuel | AANVY00 | 84.95/85.05 | 85.000 -10.000 | | | | |
| ULS (EPA) Diesel | AANVZ00 | 17.95/18.05 | 18.000 0.000 | | | | |
| CARB Diesel | AANWA00 | 17.95/18.05 | 18.000 0.000 | | | | |
| Los Angeles | | | | | | | |
| Unleaded 87 | PGADI00 | 427.92-428.02 | 427.970 +30.500 | | | | |
| Jet | PJABI00 | 493.81-493.91 | 493.860 +10.590 | | | | |

Platts assessment of futures markets at MOC close (PGA page 703)

Singapore 16:30

| | ICE gasoil futures (\$/mt) | | NYMEX RBOB (¢/gal) | | NYMEX NY ULSD (¢/gal) |
|---------|----------------------------|-----|--------------------|-----|-----------------------|
| May 26* | AAQYM01 1,296.25 | May | XNRBA01 363.22 | May | XNHOA01 409.71 |
| Jun 26 | AAQYM02 1,229.25 | Jun | XNRBA02 350.33 | Jun | XNHOA02 401.74 |
| Jul 26 | AAQYM03 1,147.25 | Jul | XNRBA03 334.97 | Jul | XNHOA03 384.23 |

New York 14:30

| | NYMEX light sweet crude (\$/barrel) | | NYMEX RBOB (¢/gal) | | NYMEX NY ULSD (¢/gal) |
|-----|-------------------------------------|-----|--------------------|-----|-----------------------|
| Jun | NYCRM01 106.98 | May | NYRBM01 374.20 | May | NYHOM01 419.65 |
| Jul | NYCRM02 100.19 | Jun | NYRBM02 359.48 | Jun | NYHOM02 409.62 |
| Aug | NYCRM03 94.01 | Jul | NYRBM03 343.08 | Jul | NYHOM03 390.47 |

*Balance month swaps are assessed from the 1st to the 15th of the month, and to the 14th of February.

Asia Pacific and Middle East crude assessments (\$/barrel)

| | | (Asia MOC) | | | (Asia MOC) | | | (Asia close) | | | (London close) | | | | |
|----------------------------------|-------|------------|---------------|---------|------------|---------|-------------|--------------|--------|---------|----------------|--------|---------|---------|--------|
| API Gravity | Code | Mid | Change | Code | Mid | Change | Code | Mid | Change | Code | Mid | Change | | | |
| Condensate | | | | | | | | | | | | | | | |
| NW Shelf | 63 | PCAGX00 | 114.54-114.58 | 114.560 | +2.180 | | | | | | | | | | |
| Ichthys FC | 48.9 | ICFCA00 | | 123.560 | +2.180 | | | | | | | | | | |
| DFC | 59.6 | ADFCB00 | 101.84-101.88 | 101.860 | +2.420 | ADFCB00 | 2.50/2.60 | 2.550 | -0.500 | ADFCB00 | 16.000 | -1.000 | ADFCB00 | 105.020 | +5.130 |
| Qatar LSC | 60.9 | AARB00 | 101.54-101.58 | 101.560 | +2.420 | AARB00 | 2.20/2.30 | 2.250 | -0.500 | AARB00 | -5.700 | -0.760 | AARB00 | 104.720 | +5.130 |
| South Pars | 61.6 | AARAV00 | 96.74-96.78 | 96.760 | +2.420 | AARAV00 | -2.60/-2.50 | -2.550 | -0.500 | AARAV00 | -6.000 | -0.760 | AARAV00 | 99.920 | +5.130 |
| Senipah | 43.4 | AAEOE00 | 111.19-111.23 | 111.210 | +2.180 | AAEOE00 | 1.65/1.75 | 1.700 | -0.500 | AAEOE00 | -10.800 | -0.760 | AAEOE00 | 114.370 | +4.890 |
| Senoro | 59.7 | SFOBI00 | | 111.310 | +2.180 | SIICP00 | | 1.750 | -0.500 | SFOBS00 | 3.650 | -1.000 | SFOBS00 | 114.470 | +4.890 |
| Light crude | | | | | | | | | | | | | | | |
| Cossack | 48.8 | PCAGZ00 | 114.94-114.98 | 114.960 | +2.180 | | | | | | | | | | |
| Tapis | 45.8 | PCACB00 | 119.69-119.73 | 119.710 | +2.180 | | | | | | | | | | |
| Belida | 44.4 | PCAFJ00 | 114.74-114.78 | 114.760 | +2.180 | PCAFM00 | 1.35/1.45 | 1.400 | -0.500 | PCAFM00 | 7.200 | -1.000 | PCAFM00 | 117.920 | +4.890 |
| Kutubu | 54.3 | PCAFJ00 | 114.74-114.78 | 114.760 | +2.180 | PCAAK00 | 1.30/1.40 | 1.350 | -0.500 | PCAAK00 | 7.200 | -1.000 | PCAAK00 | 117.920 | +4.890 |
| Attaka | 37.2 | PCAAJ00 | 110.49-110.53 | 110.510 | +2.180 | PCACR00 | 4.30/4.40 | 4.350 | -0.500 | PCACR00 | 2.950 | -1.000 | PCACR00 | 113.670 | +4.890 |
| Ardjuna | 35.5 | PCACQ00 | 116.09-116.13 | 116.110 | +2.180 | PCACQ00 | 4.30/4.40 | 4.350 | -0.500 | PCACQ00 | 8.550 | -1.000 | PCACQ00 | 119.270 | +4.890 |
| Banyu Urip | 32.6 | PCAFQ00 | | 121.160 | +2.180 | PCAQ00 | | 6.850 | -0.500 | PCAQ00 | 13.600 | -1.000 | PCAQ00 | 124.320 | +4.890 |
| Sakhalin Blend | 45.5 | AARB00 | 104.49-104.53 | 104.510 | +2.920 | AARCN00 | 5.15/5.25 | 5.200 | 0.000 | AARCN00 | -3.050 | -0.260 | AARCN00 | 107.670 | +5.630 |
| ESPO M1 | 34.7 | AARWF00 | 100.79-100.83 | 100.810 | +2.920 | AASEU00 | 1.45/1.55 | 1.500 | 0.000 | AASEU00 | -9.350 | -2.820 | AASEU00 | 101.370 | +3.070 |
| ESPO M2 | 34.7 | AAWFE00 | 97.18-97.22 | 97.200 | +2.180 | AAWFG00 | 1.45/1.55 | 1.500 | 0.000 | AAWFG00 | | | AAWFG00 | | |
| Sokol | 39.7 | AASCJ00 | 105.49-105.53 | 105.510 | +2.920 | AASCK00 | 6.15/6.25 | 6.200 | 0.000 | AASCK00 | | | AASCK00 | | |
| Kikeh | 37.61 | AAWUH00 | 126.34-126.38 | 126.360 | +2.180 | | | | | | | | | | |
| Miri Light | 30.79 | PCABQ00 | 124.74-124.78 | 124.760 | +2.180 | | | | | | | | | | |
| Labuan | 29.92 | PCABL00 | 126.89-126.93 | 126.910 | +2.180 | | | | | | | | | | |
| Kimanis | 38.61 | AASCL00 | | 127.410 | +2.180 | | | | | | | | | | |
| Medium crude | | | | | | | | | | | | | | | |
| Su Tu Den | 39.5 | AARAR00 | 122.74-122.78 | 122.760 | +2.180 | | | | | | | | | | |
| Bach Ho | 38.5 | PCAHY00 | 125.79-125.83 | 125.810 | +2.180 | | | | | | | | | | |
| Nanhai | 39.5 | PCAFR00 | 112.39-112.43 | 112.410 | +2.180 | | | | | | | | | | |
| Nile Blend | 32.76 | AAPLC00 | 110.34-110.38 | 110.360 | +2.580 | | | | | | | | | | |
| Daqing | 31.93 | PCAAZ00 | 111.64-111.68 | 111.660 | +2.580 | | | | | | | | | | |
| Heavy crude | | | | | | | | | | | | | | | |
| Dar Blend | 25 | AARAB00 | 110.04-110.08 | 110.060 | +2.580 | | | | | | | | | | |
| Shengli | 24.2 | PCABY00 | 104.44-104.48 | 104.460 | +2.580 | | | | | | | | | | |
| Duri | 21.7 | PCABA00 | 107.69-107.73 | 107.710 | +2.580 | PCABB00 | -0.05/0.05 | 0.000 | -0.300 | PCABB00 | 2.500 | -0.600 | PCABB00 | 113.220 | +5.290 |
| Vincent | 17.4 | AARAK00 | | 112.460 | +2.580 | | | | | | | | | | |
| Diff to Asian Dated Brent | | | | | | | | | | | | | | | |
| (PGA page 2212) | | | | | | | | | | | | | | | |
| Diff to Asian Dated Brent | | | | | | | | | | | | | | | |
| (PGA page 2214) | | | | | | | | | | | | | | | |
| Diff to Asian Dated Brent | | | | | | | | | | | | | | | |
| (PGA page 2216) | | | | | | | | | | | | | | | |
| Diff to Asian Dated Brent | | | | | | | | | | | | | | | |
| (PGA page 2218) | | | | | | | | | | | | | | | |
| Diff to Asian Dated Brent | | | | | | | | | | | | | | | |
| (PGA page 2219) | | | | | | | | | | | | | | | |

month to 1.411 million mt in March. On a year-over-year basis, naphtha output was down 4.34% from 1.475 million mt a year earlier, PPAC data showed.

Platts is part of S&P Global Energy.

Platts Japan Naphtha Daily Rationales & Exclusions

Naphtha C+F Japan Cargo <PAAAD00> assessment rationale: The Platts CFR Japan naphtha cargo assessment April 29 took into consideration the notional values for first-half June at \$1,26.25/mt, H2 June at \$1,065.25/mt and H1 July at \$1,023.25/mt, in the absence of any competitive bids or offers demonstrating value otherwise.

Platts assessed the H1 June-H2 June time spread at \$61/mt, and the H2 June-H1 July spread at \$42/mt.

Naphtha FOB Spore Cargo <PAAAP00> assessment rationale: The Platts FOB Singapore naphtha assessment was derived as a freight netback from the CFR Japan naphtha first-cycle assessment using the following calculation: CFR Japan naphtha first-cycle assessment minus the cost of transporting a 30,000-

mt clean cargo on the Singapore-Japan route.

Naphtha FOB Arab Gulf Cargo <PAAAA00> assessment rationale: The FOB Arab Gulf naphtha assessment was derived as a freight netback from the CFR Japan naphtha marker using the following calculation: The CFR Japan naphtha marker minus the cost of transporting a 55,000-mt clean cargo from a basket of ports on the Persian Gulf-Japan route.

Exclusions: No data was excluded from the April 29 Asian naphtha derivatives Platts Market on Close assessment process.

No data was excluded from the April 29 Asian naphtha MOC.

Platts is part of S&P Global Energy.

Platts FOB Fujairah Naphtha Daily Rationale & Exclusions

The Platts FOB Fujairah naphtha assessment April 29 took into consideration the naphtha Mean of Platts Arab Gulf strip value at \$857.14/metric ton, as well as the cash differential at \$50/mt, in the absence of bids, offers or trades in the FOB

Fujairah naphtha Platts Market on Close assessment process.

The MOPAG naphtha strip was calculated from the May MOPAG naphtha swap at \$884.81/mt and the June MOPAG naphtha swap at \$822.29/mt. The cash differential took into consideration the FOB Arab Gulf cash differential against the MOPAG naphtha physical in the absence of any competitive bids, offers or trades demonstrating value otherwise.

Exclusions: No data was excluded from the April 29 Fujairah naphtha MOC.

Platts is part of S&P Global Energy.

Platts FOB Fujairah Naphtha Bids, Offers, Trades

Bids: No bids

Offers: No offers

Trades: No trades

This assessment commentary applies to the following market data codes: Naphtha FOB Fujairah Cargo \$/mt <NFJSA00>.

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Platts Asia-Pacific/Arab Gulf Marketscan

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Trade Data: S&P Global Energy has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

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Platts Asia and Middle Eastern Jet Daily Market Analysis

- Asia jet fuel sentiment softens on covered May requirements
- FOB Singapore cash differential hits 7-week low
- Asia-Pacific air passenger traffic rises 8.5% YOY

Asia's jet fuel/kerosene market saw softer sentiment in the paper segment, as cargo flows were yet to normalize due to the Middle East war, and most requirements were heard covered for the current May-loading program.

"Nothing lasts forever when most demand is fulfilled," said a Singapore-based trader on the easing price levels in the jet/kero complex.

Brokers pegged the front-month May-June FOB Singapore jet fuel/kerosene swaps time spreads—an indicator of near-term market sentiment—at plus \$10.25/b in mid-afternoon Asian trading April 29, narrowing from the Platts assessment of plus \$10.75/b April 28.

Platts last assessed the FOB Singapore jet fuel/kerosene cargo cash differential down \$2.48/b day over day at plus \$11.23/b to the Mean of Platts Singapore jet fuel/kerosene assessments at the 0830 GMT April 28 Asian close, notching the seventh consecutive session of decline and a seven-week low. The cash differential was last lower March 11, at \$8.90/b, Platts data showed.

In tenders, Vietnam's Petrolimex sought up to 48,000 metric ton of jet A-1 fuel for May-June loadings out of South China or Straits/Thailand, via a tender closing April 29, with next-day validity, confirmed a company source.

Middle distillate product inventories at Fujairah in the UAE, including jet fuel and diesel, climbed 9.1% to a three-week high of 1.244 million barrels in the week ended April 27, the second consecutive weekly

increase, according to Fujairah Oil Industry Zone data published April 29.

International air passenger traffic in the Asia-Pacific region rose 8.5% year over year and 2.80% month over month to 33.89 million in March, the Association of Asia-Pacific Airlines said in a statement April 28, Platts reported earlier.

Over January-March, international air passenger traffic totaled 96.10 million, up 6.2% year over year. The strong growth was supported by stronger demand on Asia-Europe routes, following airspace closures and operational disruptions at Middle East hubs, the AAPA said.

Revenue passenger kilometers—a measure of passenger demand—rose 11.3% year over year and 6.57% month over month to 125.096 billion. Capacity—measured in available seat kilometers—increased 1.90% year over year and 1.40% month over month to 142.758 billion.

Air cargo demand rose 2.5% year over year and 16.96% month over month to 7.07 billion freight tonne kilometers.

India saw higher exports and production of middle distillates in March, as the Middle East war increased the country's exports and raised global oil product prices.

India's aviation turbine fuel (ATF) exports rose to 406,812 mt, rebounding from the near-four-year low marked in February, data from the Petroleum Planning and Analysis Cell showed April 28. Meanwhile, Indian refiners increased ATF production by 5.94% month over month, but it was down 15.78% year over year, to 1.25 million mt.

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Platts Asia & Middle East Jet Kero Daily Rationale & Exclusions

Jet Kero FOB Spore Cargo <PJABF00> assessment rationale:

The FOB Singapore Jet fuel/kerosene cargo assessment April 29 was based on the adjusted relationship between the physical and swaps markets. The cash differential was up 34 cents/b day over day at MOPS jet fuel/kerosene assessment plus \$11.57/b, as the front month May/June jet fuel/kerosene swap spread widened 68 cents/b day over day to plus \$11.43/b. The front, middle and back loading windows were assessed at MOPS Jet fuel/kerosene assessment plus \$11.96/b, \$11.50/b and \$11.29/b, respectively.

Jet Kero FOB Arab Gulf Cargo <PJAAA00> assessment rationale:

The FOB Arab Gulf Jet Kero cargo assessment was derived as a freight netback from the FOB Singapore Jet Kero cargo assessment using the following input: FOB Singapore Jet Kero cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Exclusions:

No market data was excluded from the April 29 Singapore Jet fuel/kerosene Platts Market on Close assessment process.

Platts FOB Fujairah Jet Kero Rationale & Exclusions

Jet Kero FOB Fujairah cargo <AFUJF00> assessment rationale:

Platts assessed FOB Fujairah jet fuel/kerosene April 29 at a premium of \$20.00/b to the Mean of Platts Arab Gulf jet fuel/kerosene assessment, taking into consideration prices in the FOB Fujairah jet fuel/kerosene market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG jet fuel/kerosene strip was \$154.60/b.

Exclusions:

No market data was excluded from the April 29 Fujairah jet fuel/kerosene Market on Close assessment process.

Platts Asia and Middle Eastern Gasoil Daily Market Analysis

- Pertamina issues tender seeking up to 900,000 barrels of 0.25%S diesel
- India's March gasoil exports up 20% MOM to 2.05 million mt

The Asian ultra-low sulfur gasoil market softened April 29 amid weaker regional demand.

Brokers pegged the front-month May-June Singapore gasoil swaps time spread — an indicator of the near-term market outlook — at \$10.60/b in midafternoon Asian trading April 29, narrowing from \$11.28/b at the 0830 GMT April 28 Asian close.

The benchmark Platts-assessed cash differential for FOB Singapore 10 parts per million gasoil fell \$2.47/b day over day to \$10.49/b on April 28.

“Buying appetite in Asia is weaker now,” an Asia-based middle distillates trader said.

In tenders, Indonesia's Pertamina Patra Niaga has issued a tender seeking up to 900,000 barrels of 2,500 ppm sulfur gasoil for delivery over May 15-June 1 to Tuban, Tanjung Uban, Medan, Baubau and Wayame. The tender closed on April 28, with next-day validity.

Demand from Indonesia may lend support to the ultra-high sulfur gasoil segment, which had weakened following lower ULSD premiums amid higher-than-expected spot supply from South Korea. Platts last assessed the cash differentials for FOB Singapore 2,500 ppm sulfur gasoil at minus \$8.10/b on April 28, compared to 31 cents/b the week prior on April 21.

On statistical news, India's middle distillate exports rose 19.03% month over month, but fell 29.56% year over year to 2.46 million mt in March, data from the Petroleum Planning and Analysis Cell showed April 28.

India exported 2.05 million mt of gasoil in March, up 20.37% month over month but down 27.38% year over year. In the first quarter of 2026, the country's total

gasoil exports fell 22.74% on the year to 6.14 million mt, the data showed.

India's middle distillate production rose 11.78% month over month, but fell 0.09% year over year, to 12.10 million mt in March, the data showed.

Gasoil output increased 12.77% from a month ago and 2.08% year over year to 10.78 million mt in March.

According to Asia-based middle distillate traders, lower gasoil premiums in Asia may lead to swing barrels from India to flow West.

“Asia [prices] isn't that high now, so volumes may divert West if European offers are better,” a gasoil trader said.

The front-month gasoil EFS — the spread between Singapore 10 ppm sulfur gasoil swaps and the corresponding ICE low sulfur gasoil futures contract — averaged minus \$77.19/mt thus far in April, compared to the March average of minus \$54.53/mt.

The gasoil EFS spread is closely watched by market participants as an indicator of East-West arbitrage economics, and a more negative spread typically indicates arbitrage becoming more economically lucrative.

Platts Asia and Middle Eastern Gasoil Cargo Daily Rationale & Exclusions

Gasoil .001%S (10ppm) FOB Spore Cargo <AAOVC00> assessment rationale: The benchmark FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment April 29 took into consideration the following input: An offer for a cargo loading over May 23-27 at Mean of Platts Singapore gasoil plus \$10/b after normalizing for deemed pricing. The front, mid and back loading periods were assessed at MOPS gasoil plus \$9.15/b, MOPS gasoil plus \$8.86/b and MOPS gasoil plus \$10.42/b, respectively.

Gasoil .05%S (500ppm) FOB Spore Cargo <AAFEX00> assessment rationale: The FOB Singapore Gasoil 0.05% (500 ppm) cargo assessment April 29 was based on the adjusted relationship between the physical and swaps markets. The cash differential

was down 40 cents/b day over day at MOPS gasoil assessment minus \$3.51/b, as the front-month May/June gasoil swap spread was down 80 cents/b day over day at plus \$10.48/b.

Gasoil FOB Spore Cargo <POABC00> assessment rationale: The benchmark FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment April 29 took into consideration the following input: An offer for a cargo loading over May 23-27 at MOPS gasoil plus \$10/b after normalizing for deemed pricing. The front, mid and back loading periods were assessed at MOPS gasoil plus \$9.15/b, MOPS gasoil plus \$8.86/b and MOPS gasoil plus \$10.42/b, respectively.

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Exclusions: No market data was excluded from the April 29 Singapore gasoil Platts Market on Close assessment process.

Platts FOB Fujairah Gasoil Daily Rationale & Exclusions

Gasoil FOB Fujairah cargo <AFUJK00> assessment rationale:

The FOB Fujairah Gasoil assessment on April 29 was assessed at a premium of \$12.00/b to MOPAG gasoil assessment, taking into consideration prices in the FOB Fujairah gasoil market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG Gasoil Strip was \$149.37/b.

Gasoil 500 ppm FOB Fujairah cargo <AFUJN00> assessment rationale:

The FOB Fujairah 500 ppm Gasoil assessment on April 29 was assessed at a premium of \$10.48/b to MOPAG gasoil assessment, taking into consideration prices in the FOB Fujairah gasoil market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG Gasoil Strip was \$149.37/b.

Exclusions: No market data was excluded from the April 29 Fujairah Gasoil Market on Close assessment process.

Platts Asia and Middle Eastern Gasoil Cargo Bids, Offers, Trades

Bids: Gasoil 10ppm: FOB Straits: Vitol bids MOPS +5.00 May 14-18 150kb; Gasoil 10ppm: FOB Straits: Vitol bids MOPS +5.00 May 19-23 150kb; Gasoil 10ppm: FOB Straits: BP bids MOPS +5.00 May 24-28 150kb (Deemed pricing May 22-29) Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine

Offers: Gasoil 10ppm: FOB Straits: UIT offers MOPS +4.50 May 23-27 150kb (Deemed pricing May 6-12); Gasoil 500ppm: FOB Straits: Trafigura offers May -1.00 May 19-23 150kb INCO

Trades: No trades reported

This assessment commentary applies to the following market data codes: <AAOVCO0> <AAFEX00> <AACUE00> <POABC00> <AAFEZ00>

Platts Asia and Middle Eastern Gasoil FOB Cargo Daily Rationale & Exclusions

Gasoil .25%S (2500ppm) FOB Spore Cargo <AACUE00> assessment rationale:

The FOB Singapore Gasoil 0.25% (2,500 ppm) cargo assessment April 29 was based on the adjusted relationship between the physical and swaps markets. The cash differential was down 40 cents/b on the day at MOPS Gasoil assessment minus \$8.50/b, as the front month May/June gasoil swap spread was down 80 cents/b on the day at plus \$10.48/b.

Gasoil .05% (500ppm) FOB Arab Gulf Cargo <AAFEZ00> assessment rationale:

The FOB Arab Gulf Gasoil 0.05% (500 ppm) cargo assessment was derived as a freight netback from the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment using the following inputs: FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore, and taking into account the cash differential between the FOB Arab Gulf 10 ppm and 500 ppm assessments.

Gasoil FOB Arab Gulf Cargo <POAAT00> assessment rationale:

The FOB Arab Gulf Gasoil 0.001% (10 ppm) cargo assessment was derived as a freight netback from the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment using the following input: FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Exclusions: No market data was excluded from the April 29 Singapore Gasoil Market on Close assessment process.

Platts Asia and Middle East Fuel Oil Daily Market Analysis

- Asian fuel oil cargo differentials decline
- Russian inflows further threatened by refinery attacks
- UAE exits OPEC effective May 1

Asian high sulfur fuel oil cargo cash differentials have shown steady losses over four straight sessions, despite the market remaining strongly backwardated, and intermonth spreads staying elevated compared to pre-Middle East war values.

"Singapore side [is likely] tighter in availabilities, but really depends on demand," a Singapore-based trader said.

The Singapore 380 CST HSFO May-June swaps

time spread was pegged weaker at a backwardation of \$31.75/metric ton in midmorning Asian trading on April 29, dropping from \$38.50/mt assessed at the Asian close on April 28.

Platts assessed the cash differential for the Singapore 380 CST HSFO cargo over the Mean of Platts Singapore 380 CST HSFO assessment at a premium of \$14.58/mt at the Asian close on April 28, \$1.09/mt lower from the preceding session.

The front-month Singapore 380 CST HSFO crack against prompt-month Brent crude also drifted lower on the day, flipping back into negative. The crack was pegged at minus 1 cent/mt in midmorning Asian trading on April 29, down from Platts' assessment of the crack at \$2.14/mt at the Asian close on April 28.

The Singapore front-month crack spread for the 0.5%S marine fuel grade against ICE Brent futures similarly eased on the day and was pegged at \$9.96/mt in midmorning Asian trading on April 29, slipping from \$10.21/mt at the previous Asian close.

The Singapore 0.5%S marine fuel May-June swaps time spread was pegged at a backwardation of \$25.25/mt in midmorning Asia trading on April 29, down marginally from Platts' assessment of the spread at \$25.50/mt at the Asian close on April 28.

Platts assessed the Singapore 0.5%S marine fuel cargo differential over the Mean of Platts Singapore Marine Fuel 0.5%S assessment down 50 cents/mt day over day on the back of a weaker market structure, at a premium of \$22.58/mt at the Asian close on April 28.

In Northeast Asia, the shortage of fuel oil inventories could affect the monthly 400,000 mt to 500,000 mt of fuel oil flows from the region into Singapore, as "some of [Russia's] refineries are down," according to a trader.

Russia's Tuapse refinery on the Black Sea was hit by its third Ukrainian drone attack in the space of two weeks, damaging export-oriented storage infrastructure, the Kremlin confirmed on April 28.

Fresh drone strikes on the 240,000 b/d Rosneft-owned refinery triggered a massive blaze on the premises in the early hours of April 28, the regional Krasnodar administration first reported via Telegram.

The Tuapse plant is an export-oriented facility, supplying refinery feedstocks such as VGO, naphtha, and fuel oil to North Africa, Asia, Turkey, and other countries. According to S&P Global Commodities at Sea data, the port exported just 8,000 b/d of fuel oil and residues in March, down from a 2025 average of over 50,000 b/d.

In other news, the UAE announced on April 28 its exit from OPEC, effective from May 1, as part of its long-term strategic and economic approach and to increase flexibility in its oil production.

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Platts FOB Singapore Marine Fuel 0.5% cargo Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00> Assessment Rationale: The FOB Singapore Marine Fuel 0.5%S assessment April 29 took into consideration notional values in the absence of any competitive bids or offers demonstrating value otherwise.

Exclusions: No data was excluded from the April 29 Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00>

Platts FOB Singapore Marine Fuel 0.5% Cargo Bids, Offers, Trades

Bids: Platts Marine Fuel 0.5%: FOB Straits: Glencore bids MOPS +10.00 May 14-18 40kt OR

Platts Marine Fuel 0.5%: FOB Straits: Glencore bids MOPS +11.00 May 19-23 40kt OR

Platts Marine Fuel 0.5%: FOB Straits: Glencore bids MOPS +12.00 May 24-28 40kt

Platts Marine Fuel 0.5%: FOB Straits: Gunvor bids MOPS +18.00 May 15-19 40kt OR (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Gunvor bids MOPS +18.00 May 19-23 40kt OR (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Gunvor bids MOPS +18.00 May 25-29 40kt (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia

Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Mercuria bids MOPS +14.00 May 25-29 40kt INCO

Platts Marine Fuel 0.5%: FOB Straits: Trafigura bids MOPS +15.00 May 15-19 40kt OR

Platts Marine Fuel 0.5%: FOB Straits: Trafigura bids MOPS +15.00 May 20-24 40kt OR

Platts Marine Fuel 0.5%: FOB Straits: Trafigura bids MOPS +15.00 May 25-29 40kt

Platts Marine Fuel 0.5%: FOB Straits: Mitsui bids MOPS +15.00 May 14-18 40kt OR (The product delivered by the Seller shall not be, in all or in part, of Russian Federation origin and shall not have been loaded in or transported from the Russian Federation. For these purposes product shall be considered to be of "Russian Federation origin" if it is produced in the Russian Federation. Seller shall provide proof of origin of the product to satisfy Buyer's reasonable due diligence requirements.)

Platts Marine Fuel 0.5%: FOB Straits: Mitsui bids MOPS +15.00 May 19-23 40kt OR (The product delivered by the Seller shall not be, in all or in part, of Russian Federation origin and shall not have been loaded in or transported from the Russian Federation. For these purposes product shall be considered to be of "Russian Federation origin" if it is produced in the Russian Federation. Seller shall provide proof of origin of the product to satisfy Buyer's reasonable due diligence requirements.)

Platts Marine Fuel 0.5%: FOB Straits: Mitsui bids MOPS +15.00 May 24-28 40kt (The product delivered by the Seller shall not be, in all or in part, of Russian Federation origin and shall not have been loaded in or transported from the Russian Federation. For these purposes product shall be considered to be

of “Russian Federation origin” if it is produced in the Russian Federation. Seller shall provide proof of origin of the product to satisfy Buyer’s reasonable due diligence requirements.)

Platts Marine Fuel 0.5%: FOB Straits: Vitol bids MOPS +15.00 May 22-26 40kt INCO OR

Platts Marine Fuel 0.5%: FOB Straits: Vitol bids MOPS +15.00 May 25-29 40kt INCO

Platts Marine Fuel 0.5%: FOB Straits: Idemitsu bids MOPS +16.00 May 14-18 40kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US/UN/EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer’s reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Idemitsu bids MOPS +16.00 May 19-23 40kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US/UN/EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer’s reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Idemitsu bids MOPS +18.00 May 24-28 40kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US/UN/EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer’s reasonable satisfaction.)

Offers: Platts Marine Fuel 0.5%: FOB Straits:

BP offers MOPS +30.00 May 14-18 20kt BP GTC OR (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People’s Republic or the Luhansk People’s Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: BP offers MOPS +27.00 May 20-24 20kt BP GTC OR (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People’s Republic or the Luhansk People’s Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: BP offers MOPS +25.00 May 25-29 20kt BP GTC (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People’s Republic or the Luhansk People’s Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: BP offers MOPS +25.00 May 25-29 20kt BP GTC (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract:

(i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People’s Republic or the Luhansk People’s Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: Shell offers MOPS +29.00 May 14-18 20kt Shell GTC (It is a condition of this offer/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin (which includes product exported from RF) nor blended with any RF origin product. Seller can provide if requested documentary evidence of compliance, showing refinery origin(s) of the cargo, to the Buyer’s reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Shell offers MOPS +27.00 May 19-23 20kt Shell GTC (It is a condition of this offer/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin (which includes product exported from RF) nor blended with any RF origin product. Seller can provide if requested documentary evidence of compliance, showing refinery origin(s) of the cargo, to the Buyer’s reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: Shell offers MOPS +25.00 May 25-29 20kt Shell GTC (It is a condition of this offer/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin (which includes product exported from RF) nor blended with any RF origin product. Seller can provide if requested documentary evidence of compliance, showing refinery origin(s) of the cargo, to the Buyer’s reasonable satisfaction.)

Trades: No trade

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00>

Platts Singapore Fuel Oil Paper Exclusions

Exclusions: No market data was excluded from the April 29, 2026 Asian fuel oil paper assessment process.

Fuel Oil Reported Deals

PLATTS SINGAPORE FUEL OIL PAPER TRADES
SUMMARY 29 APRIL 26

FUEL OIL 180CST SINGAPORE
PLATTS FO: MAY26: DARE SELLS TO ARAMCO* AT \$675.00 FOR 5KMT (08:22:02)

FUEL OIL 180CST SINGAPORE/FUEL OIL 380CST SINGAPORE

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM SHELL* AT \$8.50 FOR 5KMT (08:27:38)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM VITOL* AT \$8.50 FOR 5KMT (08:27:40)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM SHELL* AT \$9.00 FOR 5KMT (08:28:06)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM BP* AT \$9.00 FOR 5KMT (08:28:08)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM DARE* AT \$9.00 FOR 5KMT (08:28:14)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM SHELL* AT \$9.00 FOR 5KMT (08:28:26)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM VITOL* AT \$9.25 FOR 5KMT (08:29:10)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM SHELL* AT \$9.75 FOR 5KMT (08:29:29)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM VITOL* AT \$10.00 FOR 5KMT (08:29:45)

PLATTS FO SPR: MAY26: MERCURIA BUYS FROM SHELL* AT \$10.00 FOR 5KMT (08:29:47)

PLATTS FO SPR: JUN26: MERCURIA BUYS FROM DARE* AT \$7.25 FOR 5KMT (08:26:21)

PLATTS FO SPR: JUN26: ARAMCO BUYS FROM NERUDACAPITAL* AT \$7.50 FOR 5KMT (08:27:03)

PLATTS FO SPR: JUN26: DV TRADING SELLS TO

ARAMCO* AT \$7.50 FOR 5KMT (08:28:39)

PLATTS FO SPR: JUN26: DV TRADING SELLS TO

ARAMCO* AT \$7.50 FOR 5KMT (08:28:47)

FUEL OIL 380CST SINGAPORE

PLATTS FO: MAY26: HOTELI BUYS FROM

CHIMBUSCO* AT \$666.50 FOR 5KMT (08:28:05)

PLATTS FO: MAY26: HOTELI BUYS FROM

CHIMBUSCO* AT \$666.25 FOR 5KMT (08:28:50)

PLATTS FO: MAY26: GOODE BUYS FROM

CHIMBUSCO* AT \$666.25 FOR 5KMT (08:28:59)

PLATTS FO: MAY26: DARE BUYS FROM

CHIMBUSCO* AT \$666.25 FOR 5KMT (08:29:03)

PLATTS FO: MAY26: HOTELI BUYS FROM ONYX* AT \$666.50 FOR 5KMT (08:29:04)

PLATTS FO: MAY26: GOODE BUYS FROM

CHIMBUSCO* AT \$666.50 FOR 5KMT (08:29:06)

PLATTS FO: MAY26: DV TRADING BUYS FROM

CHIMBUSCO* AT \$666.50 FOR 5KMT (08:29:07)

PLATTS FO: MAY26: REPSOL BUYS FROM

CHIMBUSCO* AT \$666.25 FOR 5KMT (08:29:11)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO HOTELI* AT \$666.50 FOR 5KMT (08:29:18)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO DV TRADING* AT \$666.50 FOR 5KMT (08:29:25)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO DV TRADING* AT \$666.50 FOR 5KMT (08:29:32)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO HOTELI* AT \$666.50 FOR 5KMT (08:29:35)

PLATTS FO: MAY26: DARE BUYS FROM

CHIMBUSCO* AT \$666.25 FOR 5KMT (08:29:47)

PLATTS FO: MAY26: DV TRADING BUYS FROM

CHIMBUSCO* AT \$666.50 FOR 5KMT (08:29:48)

PLATTS FO: MAY26: GLENCORE BUYS FROM

CHIMBUSCO* AT \$666.50 FOR 5KMT (08:29:53)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO HOTELI* AT \$666.50 FOR 5KMT (08:29:58)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO HOTELI* AT \$666.50 FOR 5KMT (08:30:00)

PLATTS FO: MAY26: CHIMBUSCO SELLS TO GOODE*

AT \$665.40 FOR 5KMT (08:30:10)

PLATTS FO SPR: MAY26/JUN26: CHIMBUSCO SELLS TO DARE* AT \$29.75 FOR 5KMT (08:18:03)

PLATTS FO SPR: MAY26/JUN26: FREEPOINT SELLS TO VITOL* AT \$29.50 FOR 5KMT (08:18:16)

PLATTS FO SPR: MAY26/JUN26: TRAFIGURA SELLS TO PETROCHINA* AT \$29.50 FOR 5KMT (08:18:48)

PLATTS FO SPR: MAY26/JUN26: CHIMBUSCO SELLS TO DARE* AT \$28.00 FOR 5KMT (08:24:16)

PLATTS FO SPR: MAY26/JUN26: TRAFIGURA SELLS TO PETROCHINA* AT \$28.00 FOR 5KMT (08:26:23)

PLATTS FO SPR: MAY26/JUN26: MERCURIA SELLS TO DARE* AT \$27.75 FOR 5KMT (08:26:37)

PLATTS SINGAPORE MARINE FUEL 0.5% PAPER TRADES SUMMARY 29 APRIL 26

MARINE FUEL 0.5% FOB SINGAPORE (PLATTS)

PLATTS MARINE FUEL: MAY26: ONYX BUYS FROM REPSOL* AT \$736.25 FOR 5KMT (08:29:11)

PLATTS MARINE FUEL: MAY26: ONYX BUYS FROM GLENCORE* AT \$736.50 FOR 5KMT (08:29:13)

MARINE FUEL 0.5% FOB SINGAPORE (PLATTS)/ FUEL OIL 380CST SINGAPORE

PLATTS MARINE FUEL 0.5%/FO 380CST SPR: MAY26: MARKET BUYS FROM REPSOL* AT \$70.00 FOR 5KMT (08:29:11)

Platts Fujairah Daily Marine Fuel 0.5% Cargo Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Fujairah cargo \$/mt

<AMFFA00> assessment rationale: The FOB Fujairah Marine Fuel 0.5%S cargo assessment April 29 took into consideration prices in the Fujairah-delivered 0.5%S marine fuel bunker market, as well as differentials at which 0.5%S marine fuel cargoes were heard traded in the Middle East.

Exclusions: No market data was excluded from the April 29 Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <AMFFA00>

Platts Fujairah Daily Marine Fuel 0.5% Cargo Bids, Offers, Trades

Bids: No bid

Offers: No offer

Trades: No trade

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Fujairah cargo \$/mt <AMFFA00>

Platts Asia and Middle East FO 180, 380 CST Daily Rationales & Exclusions

FO 180 CST 3.5%S FOB Spore Cargo <PUADV00> assessment rationale: The FOB Singapore 180 CST HSFO assessment April 29 took into consideration the drop in the Singapore 180 CST HSFO May-June swaps spread, which was assessed \$7.70/metric ton weaker day over day at a narrower backwardation of \$30.80/mt.

FO 380 CST 3.5%S FOB Spore Cargo <PPXDK00> assessment rationale: The FOB Singapore 380 CST HSFO assessment April 29 took into consideration a bid from Aramco for a May 25-29 loading cargo at the Mean of Platts Singapore 380 CST HSFO assessment plus \$21/mt. The assessment also took into consideration an offer from Trafigura for a cargo loading May 24-28 from the floating storage unit SA Oceania at MOPS plus \$17/mt.

FO 180 CST 3.5%S FOB Arab Gulf Cargo <PUABE00> assessment rationale: The FOB Arab Gulf 180 CST HSFO assessment was derived as a freight netback from the FOB Singapore 180 CST HSFO assessment using the following calculation: FOB Singapore 180 CST HSFO assessment minus the cost of transporting an 80,000-mt dirty cargo from the Persian Gulf to the East.

FO 380 CST 3.5%S FOB Arab Gulf Cargo <AAIDC00> assessment rationale: The FOB Arab Gulf 380 CST HSFO assessment was derived as a freight netback

from the FOB Singapore 380 CST HSFO assessment using the following calculation: FOB Singapore 380 CST HSFO assessment minus the cost of transporting an 80,000-mt dirty cargo from the Persian Gulf to the East.

Exclusions: No market data was excluded from the April 29 HSFO cargo assessment process
Platts is part of S&P Global Energy.

Platts FOB Fujairah Daily 380 CST HSFO Cargo Daily Rationale & Exclusions

HSFO 380 CST FOB Fujairah cargo \$/mt <AFUJQ00> assessment rationale: The FOB Fujairah 380 CST HSFO assessment April 29 took into consideration prices in the Fujairah 380 CST HSFO delivered bunker market, as well as differentials for recent cargo trades heard in the Middle East.

Exclusions: No market data was excluded from the April 29 Platts Market on Close assessment process.

Platts Singapore Fuel Oil Bids Offers Trades

Bids: PLATTS HSFO: PHYSICAL BIDS FINALS ON CLOSE (180 CST): No bid

PLATTS HSFO: PHYSICAL BIDS FINALS ON CLOSE (380 CST):

Platts HSFO 380cst: FOB Straits: BP bids MOPS +18.00 May 25-29 20kt (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine.)

Platts HSFO 380cst: FOB Straits: AramcoSG bids MOPS +21.00 May 25-29 20kt (It is a condition of this bid/agreement that the products sold and delivered

by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: PetroChina bids MOPS +20.00 May 25-29 40kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of or blended with any product or components produced from Russian origin or origin sanctioned by the US / UN / EU / Singapore. Upon Buyer's request, Seller shall provide documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Offers: PLATTS HSFO: PHYSICAL OFFERS FINALS ON CLOSE (180 CST):

Platts HSFO 180cst: FOB Straits: AramcoSG offers MOPS +26.00 May 15-19 20kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 180cst: FOB Straits: AramcoSG offers MOPS +29.00 May 20-24 20kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 180cst: FOB Straits: AramcoSG offers MOPS +31.00 May 25-29 20kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 180cst: FOB FSU: SA Horizon/SA Jewel: Gunvor offers MOPS +23.00 May 14-18 20kt OR (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable satisfaction.)

Platts HSFO 180cst: FOB FSU: SA Horizon/SA Jewel: Gunvor offers MOPS +23.00 May 19-23 20kt OR (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable

satisfaction.)

Platts HSFO 180cst: FOB FSU: SA Horizon/SA Jewel: Gunvor offers MOPS +23.00 May 24-28 20kt (Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine. Seller shall provide, upon request, documentary evidence of compliance showing the origin(s) of the cargo, to Buyer's reasonable satisfaction.)

PLATTS HSFO: PHYSICAL OFFERS FINALS ON CLOSE (380 CST):

Platts HSFO 380cst: FOB Straits: Mercuria offers MOPS +20.00 May 14-18 20kt INCO OR

Platts HSFO 380cst: FOB Straits: Mercuria offers MOPS +25.00 May 19-23 20kt INCO OR

Platts HSFO 380cst: FOB Straits: Mercuria offers MOPS +30.00 May 24-28 20kt INCO

Platts HSFO 380cst: FOB FSU: SA Oceania: Trafigura offers MOPS +17.00 May 19-23 20kt

Platts HSFO 380cst: FOB FSU: SA Oceania: Trafigura offers MOPS +17.00 May 24-28 20kt

Platts HSFO 380cst: FOB Straits: Glencore offers MOPS +26.00 May 14-18 20kt OR

Platts HSFO 380cst: FOB Straits: Glencore offers MOPS +23.00 May 19-23 20kt OR

Platts HSFO 380cst: FOB Straits: Glencore offers MOPS +26.00 May 24-28 20kt

Trades: No trade

Platts Bitumen: PHYSICAL BIDS: FOB STRAITS FINALS ON CLOSE: No bid

Platts Bitumen: PHYSICAL OFFERS: FOB STRAITS: FINALS ON CLOSE: No offer

Platts Bitumen Trade Summary: FOB STRAITS: No trade

Platts Bitumen: PHYSICAL FINALS ON CLOSE: FOB SOUTH KOREA: No bids/offers/trade

This assessment commentary applies to the following market data codes: FO 180 CST 2.0% <PUAXS00> FO 180 CST 3.5% <PUADV00> FO 380 CST 3.5% <PPXDK00>

Platts US West Coast Light End Daily Commentary

- LA CARBOB rises 14 cents on lower stocks
- West Coast gasoline inventories drop 117,000 barrels
- Refinery demand climbs to its highest since March

Volatile Los Angeles CARBOB strengthened April 29 after a day of weaker values, as US West Coast inventories and imports fell last week and demand began to rise.

Los Angeles CARBOB for May rose 14 cents day over day, and Platts assessed it at futures plus 70 cents/gallon, after it was heard traded at that level. The outright price for LA CARBOB was up 30.50 cents to settle at \$4.2922/gal.

Gasoline imports and inventories on the USWC decreased during the week ending April 24, according to data that the Energy Information Administration released April 29.

For the first time in more than a month, West Coast gasoline stock levels declined, dropping by 117,000 barrels to a total of 28.417 million barrels. Imports decreased by 87,000 barrels/day to average 167,000 b/d, EIA data showed.

The four-week average of gasoline imports now stands at 256,250 barrels/day, compared with the previous four-week average of 212,000 b/d.

Additionally, West Coast refinery utilization fell by 3.1 percentage points to 80.1%. However, the net

production of finished motor gasoline by refiners and blenders—an indicator of demand—rose by 22,000 b/d to 1.442 million b/d, marking the strongest demand indicator since the week ended March 6.

Platts is part of S&P Global Energy.

Platts Middle East Sour Crude Daily Market Analysis

- Oman crude heard sold into Indian buy tender
- ADNOC sets all grades at parity to Murban in May OSPs
- Asian refiners continue to make large purchases of arbitrage crudes

Spot activity was mainly limited to the purchase of arbitrage crudes in the Middle East sour crude market April 29, while spot differentials for medium sour crude markers returned to near-2-month lows as buying interest remained weak.

An Indian buy tender that was awarded in the week started April 27 was heard to have taken 1 million barrels of Oman crude, according to sources. Further details were unclear.

Middle East crude differentials were seen falling back towards lows seen in the early days of the war as poor buying interest, as well as talk of an overhang of medium sour crudes, impacted the market. Benchmark Platts cash Dubai weakened by \$3.63/b day over day to be assessed at a \$7.18/b premium against same-month Dubai futures at the April 29 close, Platts data showed.

This comes even as outright crude oil prices were seen closing in on their intra-war highs, with analysts attributing this to the prospect of a prolonged period of disruption, amid reports that US President Donald Trump was ordering an extended blockade of Iranian oil through the Strait of Hormuz.

The front-month June ICE Brent crude futures at the Singapore close had logged its sixth straight day

of gains April 29, and was assessed at \$114.76/b, up \$4.50/b day over day. This was not far from a near 4-year peak of \$116.86/b hit on March 30, Platts data showed.

Trade sources have noted that the volume of arbitrage crude purchases by Asian refiners remained high, with around 7 VLCCs worth of US crude altogether having been purchased by Japanese refiners in recent days, likely for delivery over July-August.

Abu Dhabi National Oil Co. has raised the May official selling price for its flagship Murban crude by \$41.30/barrel month over month to \$110.75/b, according to an April 28 company notice ADNOC emailed to Platts, part of S&P Global Energy.

The May OSP differentials for Umm Lulu, Das Blend and Upper Zakum were all set at parity to the Murban OSP, the notice showed, unchanged from April.

ADNOC in an April 28 notice also said it has suspended its monthly Murban export availability report due to the conflict in the Gulf.

The Idemitsu Maru crude oil tanker, carrying nearly 2 million barrels of Saudi crude, has passed through the Strait of Hormuz “in coordination with Iran,” according to the semi-official Tasnim News Agency on April 28.

Nine ships crossed the Strait of Hormuz on April 27, with at least three of them linked to Iran making successful exits, S&P Global Commodities at Sea said in a report April 28.

The UAE has said it will leave OPEC and a coalition of OPEC and other oil producers effective May 1, according to a statement carried by state news agency WAM on April 28.

Platts Mideast Sour Crude Daily Rationales & Exclusions

Dubai Mo01 <PCAAT00> assessment rationale: The June cash Dubai assessment April 29 took into consideration offers for cash Dubai partials that

traded, and an offer at \$106.50/b standing at the end of the Platts Market on Close assessment process that demonstrated value to be lower day over day.

Oman Blend Mo01 <PCABS00> assessment

rationale: The June cash Oman assessment April 29 took into consideration the declaration of an Oman cargo on convergence of Dubai partials.

Exclusions: No market data was excluded from the Middle East sour crude Market on Close assessment process.

Platts Oil Mideast Sour Crude Convergences

**Platts Crude: Shell declares a cargo of June Oman crude to TotalEnergies following the convergence of 20 partials in Platts cash Dubai.

Platts Middle East Sour Crude Bids, Offers, Trades

Bids:
 PLATTS DUBAI: JUN26: BP NO LONGER BIDS AT \$105.10 FOR 25KB AFTER WITHDRAWAL (08:15:08)
 PLATTS DUBAI: JUN26: BP NO LONGER BIDS AT \$103.00 FOR 25KB AFTER WITHDRAWAL (08:29:52)
 Offers:
 PLATTS DUBAI: JUN26: SHELL OFFERS AT \$106.50 FOR 25KB AND WITHDRAWS DURING EXTENSION
 PLATTS DUBAI: JUN26: MITSUI OFFERS AT \$108.60 FOR 25KB
 PLATTS DUBAI: JUN26: UNIPEC OFFERS AT \$109.20 FOR 25KB
 PLATTS DUBAI: JUN26: SHENGHONG OFFERS AT \$110.00 FOR 25KB
 PLATTS DUBAI: JUN26: PHILLIPS 66 OFFERS AT \$110.00 FOR 25KB
 PLATTS DUBAI: JUN26: MITSUI NO LONGER OFFERS AT \$112.00 FOR 25KB AFTER WITHDRAWAL (08:15:07)

Trades:

PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.20 FOR 25KB (08:25:43)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.20 FOR 25KB (08:25:53)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:26:23)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:26:37)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:26:50)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:26:57)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:06)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:14)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:24)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:31)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:41)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:50)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:27:58)
 PLATTS DUBAI: JUN26: BP BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:01)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:05)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:11)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:20)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:28)
 PLATTS DUBAI: JUN26: TOTAL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:34)**

PLATTS DUBAI: JUN26: VITOL BUYS FROM SHELL* AT \$107.10 FOR 25KB (08:28:52)

PLATTS DUBAI: JUN26: BP BUYS FROM SHELL* AT \$106.50 FOR 25KB (08:29:46)

This assessment commentary applies to the following market data codes: Dubai M1 <PCAA00>, Oman M1 <PCABS00>

Platts Asia Pacific Sweet Crude Daily Market Analysis

- Asian crude sentiment weakens as demand slows
- Bertam, Bunga Kekwa trade
- TPPI plans June maintenance at splitter unit

Sentiment in the Asian regional crude complex weakened April 29, with some traders attributing this to reduced short-covering activity among regional refiners.

In addition to regional refiners having already covered their June demand through arbitrage cargoes, ample product stocks — resulting from weakened consumption due to higher retail prices — were also cited as reasons behind the bearish sentiment.

The most recent trades of June-loading regional grades were heard at premiums in the teens to June Dated Brent on an FOB basis, including a 200,000-barrel cargo of Malaysia's Bertam crude for June 8-12 loading and a 300,000-barrel cargo of Bunga Kekwa.

Premiums for condensate grades were reported lower, with some traders valuing the key North West Shelf grade at premiums ranging from below \$5/b to \$6-\$7/b over June Dated Brent on an FOB basis.

Condensate deliveries to Indonesian Trans-Pacific Petrochemical Indotama's 100,000 barrels/day Tuban condensate splitter in June are expected to slow due to planned maintenance and upgrading works that will be carried out over two weeks in the second half

of June.

Woodside carried out restoration of Western Australian operations following tropical cyclones Mitchell and Narelle, it said April 29.

Platts is part of S&P Global Energy.

Platts Asia Light Sweet Crude Daily Rationale & Exclusions

ESPO FOB Kozmino Mo01 Spore vs Dubai Mo01 <AASEU00> assessment rationale: The ESPO M1 June assessment April 29 took into consideration the latest trade indications heard in the broader market.

Platts is part of S&P Global Energy.

Exclusions: No market data was excluded from the Asia-Pacific sweet crude Platts Market on Close assessment process.

Platts Asia Light Sweet Crude Bids, Offers, Trades

Bids: NIL

Offers: NIL

Trades: NIL

This assessment commentary applies to the following market data code: ESPO M1 vs Dubai M2 <AASEU00>

Platts Asia and Middle East Weekly Bitumen Commentary

- Singapore bitumen prices drop on supply rise
- India faces tightening supply, prices rise
- Regional demand remains low across markets

The Asian bitumen spot market saw divergent price movements in the week to April 29, with Singapore values pulling back as supply improved and buyer resistance stiffened, while India prices faced upward pressure amid tightening supply conditions.

In Singapore, FOB prices softened during the week as more cargoes became available and demand remained weak. FOB Singapore PEN 60-70 was heard in the \$560-\$570/metric ton range, down from \$610/mt heard the previous week. A source noted that CFR resistance above \$600/mt was broadly prevalent among buyers across the region. Another regional trader also suggested that current price levels carry a war premium not fully justified by fundamentals, with fair value seen in the \$500s.

Platts assessed FOB Singapore PEN 60-70 at \$580/mt for the week ending April 29, down \$80/mt week over week.

Only one notable vessel departure was seen from Singapore since last week, The Elisabeth, carrying 8,624 mt, loaded at SRC and was heading to Tanjung Langsat in Malaysia April 25, according to S&P Global Commodities at Sea data.

According to Enterprise data, Singapore exports totaled 132,553 mt over the past month, down 18% from 162,302 mt in the prior period, reflecting subdued regional offtake.

Elsewhere, a CFR South China PEN 60-70 trade was heard concluded at \$700/mt during the week.

Based on S&P Global Commodities at Sea data, the Bitumen Heiwa (3,608 mt dwt) was loaded in Yangpu and is expected to arrive at Kuching, Malaysia on April 30.

In South Korea, the market remained subdued amid limited regional demand. Platts assessed FOB South Korea PEN 60-80 at \$510/mt for the week ending April 29, down \$10/mt week on week.

Notably, according to S&P Global Commodities at Sea data, The Prospector loaded 14,318 mt of bitumen at Yeosu and is expected to arrive in Kitimat, Canada on May 18.

In India, the market continued to rely predominantly on domestic supply, with limited interest in imports. Project activity faced headwinds as contractors

delayed work, citing higher costs, raising concerns that some infrastructure projects may not be completed before the monsoon season. A source noted that buying ideas for CFR West Coast India could extend to about \$700/mt given current market conditions.

Platts assessed CFR West Coast India VG30 and VG40 at \$690/mt and \$695/mt, respectively, both up \$20/mt week on week. CFR East Coast India VG30 and VG40 were assessed at \$715/mt and \$725/mt, respectively, also up \$20/mt on the week.

In Bahrain, the Platts-assessed FOB bitumen price was unchanged week over week at \$550/mt.

Platts is part of S&P Global Energy.

Platts Asia and Middle East Weekly Group I Base Oils Commentary

- Asian Group I spot market remains tight
- FOB Asia prices rise \$50/mt WOW across grades
- Indian demand weak amid ample supply

The Asian Group I base oils spot market remained tight, with bulk offers largely absent during the week ending April 29. Refiners were heard holding back from the market, though sources indicated that once sellers return, offers are unlikely to be pitched at current assessed levels, given ongoing supply constraints and reduced run rates.

A China-based trader indicated that Thai-origin Bright Stock 150 was offered at \$1,900/mt FCA for April 26-May 10 loading, with SN500 heard at \$1,750/mt FCA over the same period. However, offtake at the Bright Stock level was poor, with some importers still holding residual Thai-origin BS150 stocks, which were being offered at levels below current refinery indications, the trader said.

On the demand side, appetite in India remained subdued, with Russian-origin products continuing to weigh on buying ideas. Buying indications for CFR

India SN150 and SN500 were heard at \$1,210/mt, while BS150 buying ideas were heard at \$1,470/mt, well below assessed levels, reflecting the persistent downward pressure from competing supply.

Platts assessed FOB Asia Group I higher across all grades for the week ending April 29, with SN150 at \$1,675/mt, SN500 at \$1,685/mt and Bright Stock at \$1,850/mt, each up \$50/mt week over week.

CFR Northeast Asia SN150 and SN500 were both assessed at \$1,745/mt, and Bright Stock was assessed at \$1,920/mt, all up \$50/mt week over week.

CFR India SN150 and SN500 fell \$50/mt each to \$1,450/mt and \$1,460/mt, respectively, with Bright Stock unchanged at \$1,650/mt.

In the Middle East, CFR UAE assessments were flat week over week, with SN150 at \$1,520/mt and SN500 at \$1,530/mt.

Platts is part of S&P Global Energy.

Platts Asia and Middle East Weekly Group II Base Oils Commentary

- Buyer-seller price gap widens on ample supply
- India trades conclude at \$1,250-\$1,410/mt
- FOB Asia rises \$70/mt, India falls \$25/mt

The Asian Group II base oils spot market saw a continued divergence between seller and buyer price objectives April 29, with supply remaining comfortable in key import markets, weighing on buying indications.

Supplies in China and India were comfortable, several traders based in Asia said, keeping buyers resistant to firmer seller indications. Buying indications for CFR India grades were heard in the \$1,400-\$1,500/metric ton range, although actual trades were concluded at softer levels.

CFR India 70N trades were heard at \$1,350-\$1,410/mt across several parcels ranging 1,000-6,000 mt, while 150N and 500N trades were heard at \$1,250/mt and

\$1,300/mt, respectively, reflecting downward pressure from ample availability, including cheaper Chinese-origin supply.

On the offer side, 150N and 600N were heard offered at \$1,850/mt FOB Asia for May loading, while a 600N cargo was heard offered at \$1,850/mt CFR Singapore for early to mid-May delivery. A 600N flexibag offer was also heard at \$1,850/mt CFR Southeast Asia for May loading. A co-loaded bulk trade of 150N/600N was heard concluded at \$1,850/mt FOB Northeast Asia for May loading.

Platts assessed FOB Asia Group II up \$70/mt week over week, with 70N at \$1,800/mt, 150N at \$1,805/mt and 500N at \$1,815/mt April 29.

CFR Northeast Asia grades rose \$70/mt, with 150N at \$1,825/mt and 500N at \$1,840/mt.

CFR India grades fell \$25/mt across the board, with 70N at \$1,575/mt, 150N at \$1,580/mt and 500N at \$1,590/mt.

Platts is part of S&P Global Energy

Platts Asia and Middle East Weekly Group III Base Oils Commentary

- Asia Group III supply tightens on logistics
- UAE ex-tank offers reach \$1,850/mt for 4CST
- India CFR prices climb \$50/mt for 4CST, 6CST

The Asian Group III base oils market saw a continued tightening in some regions in the week to April 29, while Middle Eastern supply was heard to be ample at the refinery level, though logistics challenges were limiting its movement to market.

Middle Eastern producers were heard holding sufficient Group III inventories but facing difficulties routing cargoes to Fujairah amid ongoing logistical disruptions tied to the regional conflict, according to market sources. This constrained the availability of ex-tank UAE material despite adequate upstream supply,

keeping offer levels elevated.

Ex-tank UAE offers were heard at \$1,850/metric ton for 4CST, \$1,845/mt for 6CST and \$1,715/mt for 8CST during the week.

In India, buying indications were heard at \$1,850/mt for 4CST and \$1,875/mt for 6CST, while 8CST buying ideas were at \$1,725/mt.

Platts assessed CFR India 4CST at \$1,850/mt, 6CST at \$1,855/mt, both up \$50/mt week over week, while 8CST remained unchanged at \$1,760/mt

However, other offers in the market were heard at significantly lower levels, with 4CST offered at \$1,450/mt CFR India and 8CST at \$1,400/mt CFR India, pointing to a wide bid-offer spread in the region

In Southeast Asia, an 8CST flexibag cargo was heard offered at \$2,360/mt CFR for the region.

Platts assessed FOB South Korea approved Group III grades higher for the week ending April 29, with 4CST at \$2,070/mt and 6CST at \$2,075/mt, each up \$50/mt week over week. The 8CST grade rose \$50/mt to \$1,805/mt.

Ex-tank UAE assessments rose sharply, with 4CST at \$1,650/mt, 6CST at \$1,670/mt and 8CST at \$1,640/mt, each up \$350/mt week over week.

Platts is part of S&P Global Energy.

Platts UK HEFA SAF Certificates Daily Assessment Rationale

Platts assessed previous year UK HEFA SAF Certificate 5 pence/certificate higher at 77 pence/certificate on April 29, in line with an indicative value heard at this level.

Platts assessed current year UK HEFA SAF Certificates 6 pence/certificate higher at 77 pence/certificate on April 29, in line with an indicative value heard at this level.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <UKSFY01, UKSFY02, UKSFY03>

Subscriber Notes

Platts changes maximum incrementability for Asia crude, fuel oil, bunker MOC bids, offers for April 29

Due to high volatility in crude and refined products futures markets, the maximum incrementability has been amended for eWindow markets for the following. This amendment applies to the Platts Market on Close Assessment process for April 29 only.

Platts Crude: Platts increases maximum incrementability for partials to 10 cents/b per 5 seconds

Platts Crude: Platts increases maximum incrementability for cargoes to 20 cents/b per 30 seconds

Platts HSFO/MFO.5% Physical: Platts increases maximum incrementability to \$1/mt per 30 seconds

Platts HSFO/MFO.5% Derivatives (outright only): Platts increases maximum incrementability to \$1/mt per 10 seconds

Platts Bunkers Physical: Platts increases maximum incrementability to \$1/mt per 30 seconds

The temporary change reflects the current heightened volatility in the market arising from the Middle East conflict.

Platts reserves the right to change incrementability guidelines in the MOC process throughout the day, depending on evolving market conditions.

The standard timing and increments for the APAC MOC process can be found here: <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/crude-oil/oil-timing-increment-guidelines.pdf>

Please send all feedback, comments and questions to asia_crude@spglobal.com, asia_products@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts Japan Domestic Oil Golden Week publishing schedule 2026

The S&P Global Energy Tokyo office will be closed on Wednesday, April 29, for Showa Day, Monday, May 4, for Greenery Day, Tuesday, May 5, for Children's Day, and Wednesday, May 6, for Constitution Memorial Day. As such, there will be no Japan Domestic Oil Products assessments or commentaries on those days.

Normal Tokyo publishing schedules will resume on Thursday, May 7.

For full details of the Platts publishing schedule and services affected, refer to <http://www.platts.com/HolidayHome>.

For queries, please contact support.energy@spglobal.com.

Platts removes PT Oil Terminal Karimun from Asia Market on Close assessment process

Platts, part of S&P Global Energy, has removed PT Oil Terminal Karimun, on Karimun Island, Indonesia, as an approved loading terminal for gasoline, jet fuel, gasoil, fuel oil and Marine Fuel 0.5% cargoes in its Asia Market on Close assessment process, effective immediately.

This follows a review of market participants' ability to lift these products in the MOC process from this terminal, following the EU's adoption of the 20th package of sanctions against Russia, which includes the listing of Karimun Oil Terminal.

This means that PT Oil Terminal Karimun is no longer on the list of approved terminals for inclusion in Platts' gasoline, jet fuel, gasoil, fuel oil and Marine Fuel 0.5% assessments.

As a result, effective immediately, sellers are no longer able to offer the above-mentioned oil products

loading from PT Oil Terminal Karimun in the Platts Asia MOC assessment process.

Platts continuously monitors the performance and eligibility of approved terminals and will remove terminals that do not consistently meet the required criteria.

Please send all feedback and questions to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make feedback not marked as confidential available to the public upon request.

Platts includes one new Clariant additive in Singapore gasoil

Following a review of recognized additives reflected in its FOB Singapore gasoil assessments, Platts, part of S&P Global Energy, has added one new additive from Clariant, with effect from April 22, 2026.

The additive is Clariant's cold flow improver, DODIFLOWTM S-123A.

Platts communicated the addition March 18, 2026, via a subscriber note available here, having first proposed the inclusion of three Clariant additives in a separate subscriber note published on Oct. 15, 2024, available here.

The effective date of the addition has been postponed from April 17, 2026, to April 22 due to technical reasons.

Platts understands that the additive has broad market acceptance and/or has been consumed in the region, and is reflected in the key regional national chemical inventory.

For the full list of previously identified additives, please see this document.

Please send all comments or questions

to asia_oilproducts@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts reiterates performance expectations for trades reported in Middle East crude MOC

Platts, part of S&P Global Energy, would like to remind participants that full performance of trades reported through the Platts Middle East crude oil Market on Close assessment process is paramount.

Platts is aware of logistical constraints that have stemmed from evolving unprecedented circumstances in the Middle East, and expects both buyers and sellers to be reasonable and demonstrate best endeavors to perform fully on trades published in the Platts MOC process.

Platts guidelines state that buyers and sellers of crude grades that comprise the Dubai benchmark should not nominate cargoes with loading dates ending in the last two calendar days of the month to avoid the risk of loading slipping into the next month.

However, Platts understands that there have been instances in recent weeks where logistical challenges around being able to fix vessels to align with originally nominated dates have led to deferment to later dates, including the last two calendar days of the month.

Given the exceptional operational circumstances that the market is currently faced with, Platts would like to remind participants to be reasonable in their bilateral discussions, including exploring alternative options, to ensure trade performance. Platts only recognizes bids, offers and transactions where no party claims a right to unilaterally cancel a transaction.

Please send any comments or questions

to asia_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Labor Day publishing schedule for Asia oil

The S&P Global Energy office in Singapore will be closed on Friday, May 1, for the Labor Day holiday, and there will be no oil publications or assessments from Singapore on that day.

Additionally, the Platts Asia Market on Close assessment process from S&P Global Energy will close early on April 30, and all assessments will be on a 12:30 pm Singapore time (0430 GMT) basis.

Normal Singapore publishing schedules will resume on Monday, May 4.

For full details of the Platts publishing schedule and services affected, refer to <http://www.platts.com/HolidayHome>.

For queries, please contact support.energy@spglobal.com.

Platts to launch sustainable aviation fuel FOB China assessments, May 4

Platts, part of S&P Global Energy, will launch daily neat sustainable aviation fuel (SAF) HEFA-SPK price assessments on FOB China basis, effective May 4.

The decision follows the growing SAF capacity and production in China, supported by the available used cooking oil and feedstock resources.

The new Platts SAF FOB China assessment will reflect SAF with a cargo size of 1,000 mt - 5,000 mt. Parcel size higher than 5,000 mt may be taken into consideration but will be normalized to the assessed volume range.

The assessment will reflect SAF cargoes loading 15- 30 days forward from the date of publication, basis ports of Rizhao, Lianyungang and Zhangjiagang of China. SAF loading in other China ports, including Tianjin Port, Dongying Port, Shanghai Port and Qinzhou Port, will also be considered but may be normalized to the basis ports.

The assessment will reflect ASTM D7566 and China's national standard ASTM D6537 (as outlined in GB6537—2025, to be implemented from Sept. 1, 2026) specifications for synthesized paraffinic kerosene from hydroprocessed esters and fatty acids (S PK-HEFA), with a relative density of 760 kg /cu m (at 15 degrees Celsius). The assessment will reflect SAF produced from Renewable Energy Directive-compliant feedstocks, excluding palm fatty acid distillates, and reflect minimum greenhouse gas (GHG) savings of 80%. Other GHG savings levels may be considered but will be normalized to the minimum 80% basis level. The assessment will reflect ISCC EU-certified cargoes. ISCC CORSIA-certified cargoes will also be considered.

The assessment will be published as an outright price in \$/mt. A conversion to \$/ bbl will be published by applying a metric ton to barrel conversion factor of 8.276.

The new assessment will consider market information reported to Platts and published throughout the day, including firm bids and offers, transactions and indications, as well as any other data deemed relevant to the assessment process. In the absence of neat SAF spot market data, Platts may also take into consideration the freight netback value of the Platts CIF Northwest European neat SAF cargo assessment (AJNWD00), the cost of SAF feedstocks and other adjacent markets, such as renewable diesel (HVO) and Straits -exported SAF.

Platts will also publish a calculated SAF FOB China premium over the Platts Jet Kero FOB Singapore assessed forward strip (AAPJZ00), including a

conversion to \$/ mt. The calculated SAF premium will be derived from the outright price assessments and the forward strip. The specifications of the SAF FOB Straits premium will be the same as the outright price proposed above.

The new SAF FOB China assessments will reflect a 1630 pm Singapore time market close and will follow the Singapore publishing schedule.

The new assessments were first proposed in a subscriber note published Feb. 11, available here: <https://www.spglobal.com/energy/en/pricing-benchmarks/our-methodology/subscriber-notes/021126-platts-proposes-to-launch-sustainable-aviation-fuel-fob-china-assessment-may-4>

The assessments will be published on fixed pages 2013 of Platts Biofuels Alert, on fixed pages 2410 and 2411 of Platts Global Alert and Platts Refined Products Alert, and in the following publications: Biofuelscan, Fuel Ethanol report, Biomass-Based Diesel report, Oilgram Price report, Asia-Pacific/Arab Gulf Marketscan and in the Platts database.

Please send all feedback, comments, or questions to platts_biofuels@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts proposes including Infineum cold flow improver additives R809, R810 in Singapore gasoil

Following a review of recognized additives included in the FOB Singapore gasoil assessment process, Platts, part of S&P Global Energy, proposes to begin reflecting cold flow improver additives R809 and R810 by Infineum, effective Aug. 3, 2026.

Platts proposes to add diesel cold flow improver additives R809 and R810 to the list of recognized

additives reflected in its assessment process found here .

The list of Platts gasoil recognized additives is intended to provide clarity to market participants regarding which additives are generally considered merchantable and accepted for cargoes delivered through the Platts Market on Close assessment process in Singapore.

Platts does not align its FOB Singapore additives acceptance to any particular importing country.

Please send all comments or questions by June 30, 2026, to asia_oilproducts@spglobal.com and pricegroup@spglobal.com .

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts corrects Jan 2, Jan 5 Singapore-Australia 35kt gasoline netback

Platts, part of S&P Global Energy, has corrected the Jan. 2 Singapore-Australia 35kt gasoline netback and Jan. 5 Singapore-Australia 35kt gasoline netback assessments.

They should read as follows:

| Date of assessment | Name of assessment | Mid-Point | Symbol |
|--------------------|--------------------|-----------|--------|
|--------------------|--------------------|-----------|--------|

Jan. 2, 2026 Clean Singapore-Australia 35kt Gasoline \$/b5.11AAPOE00

Jan. 5, 2026 Clean Singapore-Australia 35kt Gasoline \$/b5.13AAPOE00

These assessments appear in the Platts Asia-Pacific/Arab Gulf Marketscan, PGA0902, SHP352, PGT2910

Platts to update 2026 freight netbacks for Asia/AG oil product assessments

Platts, part of S&P Global Energy, will update the basis rates used in its calculation of various freight netback assessments in Asia and the Middle East, in line with flat rates published by the Worldscale Association, effective Jan. 2, 2026.

The basis rate used to calculate FOB Arab Gulf unleaded gasoline assessments is \$12.77/metric ton for Medium Range and Long Range 1 vessels, with a fixed differential port charge of an additional \$1.10/mt. The basis rates used to calculate C+F Japan and C+F Australia unleaded gasoline assessments are the Worldscale 2026 flat rates between the relevant ports, as published by the Worldscale Association.

The basis rate used to calculate the FOB Arab Gulf naphtha netback is \$24.81/mt for Long Range 1 and Long Range 2 vessels, and fixed differential port charges are an additional 18 cents/mt. The basis rate used to calculate FOB Singapore naphtha is the Worldscale 2026 flat rate between the relevant ports.

The basis rate used to calculate FOB Arab Gulf gasoil and jet fuel/kerosene assessments is \$13.67/mt for Long Range 1 and Long Range 2 vessels, with a fixed differential port charge of an additional 14 cents/mt. The basis rate for C+F Australia gasoil and jet fuel/kerosene is the Worldscale 2026 flat rate between the relevant ports.

The basis rates used to calculate the netback FOB Arab Gulf 180 CST and 380 CST fuel oil assessments are the Worldscale 2026 flat rates between the relevant ports.

The actual freight applied to derive the netback or C+F assessments fluctuates daily based on changes to Platts freight assessments, as published in Platts Dirty Tankerwire and Clean Tankerwire, applied against the respective 2026 basis rates. Any additional port charges and/or fixed differentials are then added separately.

For further details on the Asia oil products netback methodology, please refer to the Asia Pacific and Middle East Refined Oil Products Guide: refined-products-asia-pacific-middle-east-specifications.pdf .

Please send any further comments and questions to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

China tanker fixtures

| Vessel name | Volume (kt) | Grade | Origin | Port | Arrival | Buyers |
|---------------|-------------|----------------------|--------------|------------|-----------|-------------------------------|
| ALMA | 275 | Urals | Russia | Dalian | 4/6/2026 | TBA |
| ALPHA 1 | 100 | Crude | Malaysia | Dongjiakou | 3/3/2026 | TBA |
| AMIL | 50 | Mal Blend | Malaysia | Dongying | 4/3/2026 | TBA |
| AMULET | 100 | ESPO | Russia | Longkou | 4/11/2026 | TBA |
| ARROW | 100 | ESPO | Russia | Longkou | 4/17/2026 | TBA |
| ATOKOS | 280 | Arab Heavy | Saudi Arabia | Zhoushan | 5/3/2026 | Zhejiang Petroleum & Chemical |
| AURA MARIS | 35 | Fuel Oil | Russia | Dongying | 4/14/2026 | TBA |
| BHILVA | 100 | ESPO | Russia | Longkou | 4/22/2026 | TBA |
| BIG MAG | 274 | Mal Blend | Malaysia | Yantai | 4/19/2026 | TBA |
| BOND | 135 | Western Russia Crude | Russia | Rizhao | 2/20/2026 | TBA |
| CARCHARODON | 100 | ESPO | Russia | Longkou | 4/8/2026 | TBA |
| CASPIAN SEA | 88 | Pacific Dilbit | Canada | Zhoushan | 4/15/2026 | Zhejiang Petroleum & Chemical |
| CHENG HE | 130 | Urals | Russia | Rizhao | 3/30/2026 | TBA |
| COSNEW LAKE | 280 | Arab | Saudi Arabia | Zhoushan | 4/9/2026 | Zhejiang Petroleum & Chemical |
| CRYSTAL | 100 | Crude | TBA | Dongjiakou | 4/19/2026 | TBA |
| ELODIE I | 100 | ESPO | Russia | Longkou | 4/10/2026 | TBA |
| ETTO | 268 | Mal Blend | Malaysia | Dongjiakou | 2/17/2026 | TBA |
| FABULE | 95 | Mal Blend | Malaysia | Dalian | 4/22/2026 | TBA |
| FENGHUANG | 90 | Mal Blend | Malaysia | Dongying | 2/7/2026 | TBA |
| FLEVES | 145 | Crude | TBA | Rizhao | 3/15/2026 | TBA |
| FREYA | 90 | Mal Blend | Malaysia | Dongying | 2/20/2026 | TBA |
| GRACEP | 98 | Crude | TBA | Qingdao | 4/17/2026 | TBA |
| HAISHEN | 270 | Mal Blend | Malaysia | Yantai | 3/16/2026 | TBA |
| HANNAH | 100 | ESPO | Russia | Longkou | 4/4/2026 | TBA |
| HANSON | 90 | Mal Blend | Malaysia | Dongying | 2/25/2026 | TBA |
| HE BO | 100 | ESPO | Russia | Dongjiakou | 4/1/2026 | TBA |
| HE BO | 100 | ESPO | Russia | Dongjiakou | 4/16/2026 | TBA |
| HOPE | 100 | Crude | TBA | Dongjiakou | 1/13/2026 | TBA |
| INDIGO RAY | 247 | Crude | TBA | Dongjiakou | 4/6/2026 | TBA |
| JOHNNY | 260 | Crude | TBA | Dongjiakou | 1/30/2026 | TBA |
| JORDAN | 100 | Crude | TBA | Dongjiakou | 4/19/2026 | TBA |
| JOY | 270 | Mal Blend | Malaysia | Dongjiakou | 4/8/2026 | TBA |
| JUN TONG | 100 | ESPO | Russia | Longkou | 4/16/2026 | TBA |
| KEEGAN | 100 | Crude | TBA | Dongjiakou | 4/1/2026 | TBA |
| LAN JING | 100 | Crude | TBA | Dongjiakou | 4/11/2026 | TBA |
| LATIKA | 100 | Mal Blend | Malaysia | Dongjiakou | 4/8/2026 | TBA |
| LAVINE | 100 | Crude | TBA | Dongjiakou | 4/11/2026 | TBA |
| LINDOR | 100 | Sokol | Russia | Yantai | 4/18/2026 | TBA |
| LING HONG | 100 | ESPO | Russia | Dongjiakou | 4/5/2026 | TBA |
| LING HONG | 100 | ESPO | Russia | Dongjiakou | 4/15/2026 | TBA |
| LUCKY FAIRY | 100 | ESPO | Russia | Dongjiakou | 4/4/2026 | TBA |
| LUNA LUSTER | 260 | Crude | TBA | Rizhao | 3/29/2026 | TBA |
| MA JIN | 100 | Crude | TBA | Rizhao | 4/6/2026 | TBA |
| MAGNOLIA | 257 | Mal Blend | Malaysia | Dongjiakou | 3/26/2026 | TBA |
| MIMAS | 95 | Mal Blend | Malaysia | Dongjiakou | 2/15/2026 | TBA |
| N LUNA | 270 | Crude | TBA | Rizhao | 4/23/2026 | TBA |
| NEW FUTURE | 100 | Crude | TBA | Dongjiakou | 3/3/2026 | TBA |
| NEW JOVIALITY | 280 | Arab | Saudi Arabia | Zhoushan | 4/17/2026 | Zhejiang Petroleum & Chemical |
| NICHOLE | 100 | ESPO | Russia | Longkou | 4/4/2026 | TBA |

China tanker fixtures (continued)

| Vessel name | Volume (kt) | Grade | Origin | Port | Arrival | Buyers |
|---------------------|-------------|----------------|-----------|------------|-----------|-------------------------------|
| NICHOLE | 100 | ESPO | Russia | Longkou | 4/26/2026 | TBA |
| NIRETA | 272 | Blend Oil | Malaysia | Dongjiakou | 3/29/2026 | TBA |
| NOVATOR | 98 | ESPO | Russia | Dongying | 4/16/2026 | TBA |
| OCEANID | 100 | ESPO | Russia | Dongjiakou | 4/11/2026 | TBA |
| PACIFIC | 30 | Fuel Oil | Russia | Dongying | 4/19/2026 | TBA |
| PACIFIC JADE | 94 | Medanito | Argentina | Qingdao | 4/1/2026 | TBA |
| PACIFIC RUBY | 88 | Pacific Dilbit | Canada | Zhoushan | 4/20/2026 | Zhejiang Petroleum & Chemical |
| PACIFICOS | 35 | Fuel Oil | Russia | Dongying | 4/18/2026 | TBA |
| PAMOLE | 271 | Mal Blend | Malaysia | Dongjiakou | 3/8/2026 | TBA |
| PEACE II | 270 | Crude | TBA | Rizhao | 4/18/2026 | TBA |
| PEPPERONI | 100 | Crude | TBA | Dongjiakou | 3/26/2026 | TBA |
| PROMETHEY | 100 | Urals | Russia | Ningbo | 4/5/2026 | TBA |
| RAPHAELA | 270 | Mal Blend | Malaysia | Dongjiakou | 2/2/2026 | TBA |
| RENEEZ | 100 | Mal Blend | Malaysia | Longkou | 4/26/2026 | TBA |
| RIESCO | 100 | Mal Blend | Malaysia | Dongying | 4/14/2026 | TBA |
| ROSITA | 100 | ESPO | Russia | Dongjiakou | 3/11/2026 | TBA |
| RUBY CROSS | 98 | Sokol | Russia | Dongying | 4/4/2026 | TBA |
| SALUT | 100 | ARCO | Russia | Dongying | 4/25/2026 | TBA |
| SARA SKY | 100 | ESPO | Russia | Qingdao | 4/11/2026 | TBA |
| SEADAR | 100 | ESPO | Russia | Longkou | 4/1/2026 | TBA |
| SEADAR | 100 | ESPO | Russia | Longkou | 4/20/2026 | TBA |
| SEASONS I | 100 | Urals | Russia | Longkou | 5/3/2026 | TBA |
| SEASUN | 100 | ESPO | Russia | Longkou | 4/16/2026 | TBA |
| SHAAMIT | 76 | Crude | TBA | Dongjiakou | 4/5/2026 | TBA |
| SHANGHAI | 100 | Mal Blend | Malaysia | Dongjiakou | 3/7/2026 | TBA |
| SIERRA | 100 | Urals | Russia | Rizhao | 4/3/2026 | TBA |
| SINCON | 270 | Mal Blend | Malaysia | Dongjiakou | 2/24/2026 | TBA |
| SMD WORLD | 264 | Mal Blend | Malaysia | Dongjiakou | 4/12/2026 | TBA |
| SOLIGHT | 100 | Crude | TBA | Rizhao | 3/30/2026 | TBA |
| SPRITE | 130 | Mal Blend | Malaysia | Dongjiakou | 3/5/2026 | TBA |
| SUNSTAR | 272 | Crude | TBA | Dongjiakou | 4/21/2026 | TBA |
| SUPER APPLUS | 267 | Mal Blend | Malaysia | Dalian | 3/8/2026 | TBA |
| TANKER MAX | 100 | Crude | TBA | Dongjiakou | 3/9/2026 | TBA |
| TEJAS | 270 | Crude | TBA | Qingdao | 4/1/2026 | TBA |
| TIANMA | 100 | Mal Blend | Malaysia | Dongying | 4/26/2026 | TBA |
| TIGER WINGS | 100 | ESPO | Russia | Qingdao | 4/14/2026 | TBA |
| TILOS I | 140 | Urals | Russia | Rizhao | 4/1/2026 | TBA |
| UTOPIA QUEST | 274 | Mal Blend | Malaysia | Yantai | 3/29/2026 | TBA |
| VALENTE | 100 | Mal Blend | Malaysia | Longkou | 4/27/2026 | TBA |
| VICTOR KONETSKY | 100 | Sokol | Russia | Yantai | 4/1/2026 | TBA |
| VLADIMIR VINOGRADOV | 100 | Sokol | Russia | Dongying | 4/3/2026 | TBA |
| YEOHOPE | 78 | Mal Blend | Malaysia | Rizhao | 4/10/2026 | TBA |
| YU FU ZUO | 88 | Pacific Dilbit | Canada | Zhoushan | 4/13/2026 | Zhejiang Petroleum & Chemical |
| YVICTORY | 140 | Crude | TBA | Dongjiakou | 4/20/2026 | TBA |
| ZALIV VOSTOK | 100 | Urals | Russia | Dongying | 4/30/2026 | TBA |
| ZHEN ZHU | 139 | Crude | TBA | Qingdao | 4/11/2026 | TBA |

International Dirty Tanker Fixtures (PGT page 2950)

| Ship name | Size | Type | Date | Route | Rate | Charterer |
|-----------------------|------|------|-------|--|----------------------------------|------------|
| East of Suez | | | | | | |
| Eurospirit | 270 | CR | dnr | Yanbu-Taiwan | w145 | CPC |
| Desh Abhimaan | 130 | CR | May21 | Bashayer-East | w305 | BOLT |
| Eagle Hatteras | 80 | CR | Apr30 | Tanjung Bruas-Thailand | rnr | SPRC |
| Bergen TS | 80 | CR | May11 | Cross-Spore | \$750k | Exxon |
| Vienna Wood | 80 | CR | May7 | Sungai Linggi-Cilacap | \$1.21m | PTT |
| London Star | 60 | FO | May8 | Cross-Spore | rnr | ST |
| Baltic/UKC | | | | | | |
| Estrella | 80 | CR | May6 | Hound Point-UKC, Baltic | w230, w235 | Trafigura |
| Med | | | | | | |
| Kriti King | 135 | CR | May19 | CPC-Med, UKC | w240, w232.5 | Exxon |
| Minerva Georgia | 135 | CR | May11 | Ceyhan-Rotterdam | w180 | BP |
| Ottoman Courtesy | 135 | CR | May4 | STS Malta-UKC, Ningbo | w260, \$12m | Petroineos |
| Grimstad | 80 | FO | May12 | Skikda-UKC | w285 | P66 |
| Libra Sun | 80 | CR | May12 | Ras Lanuf-USAC, USGC | w187.5, w180 | CSSA |
| Rava | 80 | CR | May12 | Ceyhan-Med | w300 | ST |
| Zodiac Tbn | 80 | CR | May12 | Ras Lanuf-USGC, USAC | w180, w187.5 | CSSA |
| WAF | | | | | | |
| No fixtures reported. | | | | | | |
| Americas | | | | | | |
| Sinokor Tbn | 270 | CR | May30 | USGC+ECMex-East | rnr | HOB |
| Seaways Diamond Head | 270 | CR | May23 | USGC-East | rnr | Unipecc |
| Richmond Voyager | 270 | CR | Jun7 | USGC-East | o/p | Chevron |
| New Valor | 270 | CR | Jun9 | USGC-China | COA | Unipecc |
| C. Genuine | 270 | CR | Jun1 | Jose-India | o/p | Reliance |
| Almi Titan | 260 | CR | May27 | Brazil-East, ECI, WCI, UKCM, Demurrage | w125, w135, w140, w135, \$119k/d | Petrobras |
| Front Hawke | 260 | CR | May25 | Brazil-East, ECI, WCI, UKCM, Demurrage | w125, w135, w140, w135, \$119k/d | CSSA |
| Vietnam Prosperity | 260 | CR | May10 | Guyana-UKC, India | rnr, rnr | BP |
| Venus Moon | 145 | CR | May14 | USGC-Canaport | w220 | BP |
| Ephesos | 145 | CR | May14 | Guyana-Chiriqui Grande | o/p | Unipecc |
| Tbn | 80 | CR | May12 | Vancouver-USWC | w372.5 | PetroChina |
| Tbn | 80 | CR | May12 | Vancouver-USWC | w372.5 | Chevron |
| Searunner | 70 | CR | May9 | ECMex-USGC | w550 | Marathon |
| Aretea | 70 | CR | May16 | USGC-UKCM | w420 | Equinor |
| Torm Gitte | 70 | CR | May15 | USGC-Whitegate | w450 | Chevron |
| Captain John | 70 | CR | May5 | USGC-STS USGC, UKCM | rnr, w430 | Vitol |
| Mareta | 70 | CR | May12 | USGC-UKCM | w415 | Moeve |
| Flavin | 70 | CR | May12 | USGC-UKCM | w415 | Moeve |

CR:Crude, FO: Fuel Oil, ppt: prompt, cnr: charterer not reported, rnr: rate not reported, dnr: date not reported, coa: contract of affreightment, o/p: own program, o/o: owner's option

International clean tanker fixtures (PGT page 2904)

| Ship name | Size | Type | Date | Route | Rate | Charterer |
|-----------------------|------|------|-------|---|---------------------------------------|------------|
| East of Suez | | | | | | |
| Amfitriti | 90 | JET | May5 | Duqm-EAfrica | rnr | Admic |
| Hafnia Guangzhou | 60 | CL | Apr30 | Cross-RSea | rnr | ATC |
| Torm Evolve | 60 | CL | May2 | Sikka-Spore | w280 | RIL |
| Tbn | 55 | NA | May5 | WCI-Japan | w270 | Seariver |
| Bolan | 55 | NA | May8 | STS Oman-Japan | w280 | Admic |
| Torm Almena | 35 | CL | Apr29 | Haldia+Paradip-Kandla | \$1.15m | IOC |
| Stena Impulse | 40 | UCO | May16 | Guangzhou+Tianjin-USGC | rnr | cnr |
| Nanjing Tbn | 35 | NA | May6 | Spore-China, Japan | rnr, rnr | PetroChina |
| Orkim Citrine | 35 | UNL | Apr30 | Muara-Spore | rnr | cnr |
| One Gul | 35 | ULSD | May9 | Chiba-Australia | w390 | Ampol |
| Lian Huan Hu | 35 | ULSD | May9 | Spore-Australia | w375 | BP |
| Torm Torino | 35 | CL | May2 | Melaka-Spore | \$510k | Petco |
| High Trader | 35 | UNL | May1 | SKorea-Kaohsiung | rnr | BP |
| Baltic | | | | | | |
| No fixtures reported. | | | | | | |
| Med | | | | | | |
| Magnifica | 30 | ULSD | May4 | Milazzo-Venice | w567.5 | KPI |
| Histria Ivory | 30 | UNL | May2 | Sarroch-Med | w525 | Vitol |
| Initiator | 30 | ULSD | May2 | Sines+Algeciras-Med, UKC, Morocco, Canaries | w500, rnr, rnr, rnr | Moeve |
| CB Adriatic | 30 | JET | May3 | Aliaga-Med | w495 | Repsol |
| Sti Pimlico | 30 | NA | May7 | Milazzo-Med, UKC | w470, w480 | Eni |
| Americas | | | | | | |
| Torm Integrity | 60 | ULSD | May15 | USAC-TA, ECSA | w375, w425 | Musket |
| Redamancy | 38 | JET | May3 | USGC-TA, Demurrage | w432.5, \$110k/d | Exxon |
| STI Donald C Trauscht | 38 | ULSD | May4 | USAC-TA | w475 | cnr |
| Puffin Pacific | 38 | CL | May4 | USGC-Caribs, Trinidad, USAC, Demurrage | \$1.5m, \$1.75m, \$1.825m, \$107.5k/d | Trafigura |
| Vukovar | 38 | CL | May4 | USGC-Caribs | \$1.45m | Chevron |
| Champion Arctic | 38 | CL | May2 | USGC-Caribs | \$1.45m | P66 |

CL:Clean, NA:Naphtha, UN:Unloaded, JT:Jet, GO:Gasoil, ppt: Prompt, cnr: charterer not reported, rnr: rate not reported, dnr: date not reported, coa: contract of affreightment, o/p: own program, o/o: owner's option

APAC Deals Summary

Gasoline FOB Spore Cargo

Trades (PGA page 2315)

- Platts Mogas 95: MAY20-MAY24: GUNVORSG sold to PTT* 50kb FOB Straits \$133.60/bbl 8:29:44
- Platts Mogas 95: MAY25-MAY29: GUNVORSG sold to PTT* 50kb FOB Straits \$133.40/bbl 8:29:22
- MAY15-MAY19: TRAFI sold to BPSG* 100kb FOB Straits \$130.20/bbl 8:29:58

* Denotes market maker. All times GMT

Bids (PGA page 2313)

- MAY18-MAY22: TRAFI bids 100kb FOB Straits \$128.30/bbl
- MAY19-MAY23: **UNIPECSG bids 200kb FOB Straits \$129.50/bbl
- MAY19-MAY23: **UNIPECSG bids 200kb FOB Straits MOPS 92 \$1.50/bbl

Withdrawals

- MAY15-MAY19: BPSG Withdraws bid 100kb FOB Straits \$98.80/bbl
- MAY15-MAY19: BPSG no longer bids 100kb FOB Straits \$130.20/bbl
- Platts Mogas 95: MAY15-MAY19: PTT Withdraws bid 50kb FOB Straits MOPS 95 \$1.20/bbl
- Platts Mogas 95: MAY20-MAY24: PTT no longer bids 50kb FOB Straits \$133.60/bbl
- Platts Mogas 95: MAY25-MAY29: PTT no longer bids 50kb FOB Straits \$133.40/bbl

** Denotes OCO order.

Offers (PGA page 2314)

- Platts Mogas 95: MAY14-MAY18: GLENCORESG offers 50kb FOB Straits MOPS 95 \$2.70/bbl

Withdrawals

- No offers reported

** Denotes OCO order.

Gasoline FOB Spore Paper

Trades (PGA page 4011)

- Platts Mogas 92: MAY26: UNIPECSG* sold to ONYX 25kb \$128.30/bbl 8:28:43
- Platts Mogas 92: MAY26: UNIPECSG* sold to DARE 25kb \$128.30/bbl 8:28:51

* Denotes market maker. All times GMT

Bids (PGA page 4009)

- Platts Mogas 92: MAY26: DARE bids 25kb \$128.45/bbl
- Platts Mogas 92: MAY26: DARE bids 25kb \$128.45/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$128.40/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$128.40/bbl
- Platts Mogas 92: MAY26: HOTEL bids 25kb \$127.65/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$127.65/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$127.00/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$127.00/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$126.75/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$126.70/bbl
- Platts Mogas 92: MAY26: ONYX bids 25kb \$126.50/bbl

Withdrawals

- Platts Mogas 92: MAY26: PTT Withdraws bid 25kb \$127.25/bbl

** Denotes OCO order.

Offers (PGA page 4010)

- Platts Mogas 92: MAY26: ONYX offers 25kb \$128.85/bbl
- Platts Mogas 92: MAY26: HOTEL offers 25kb \$128.90/bbl
- Platts Mogas 92: MAY26: ONYX offers 25kb \$128.95/bbl
- Platts Mogas 92: MAY26: EQUINOR offers 25kb \$129.00/bbl
- Platts Mogas 92: MAY26: ONYX offers 25kb \$129.00/bbl
- Platts Mogas 92: MAY26: ONYX offers 25kb \$129.25/bbl
- Platts Mogas 92: JUN26: EQUINOR offers 25kb \$123.80/bbl

Withdrawals

- Platts Mogas 92: MAY26: UNIPECSG no longer offers 25kb \$128.30/bbl
- Platts Mogas 92: MAY26: DARE Withdraws offer 25kb \$128.80/bbl
- Platts Mogas 92: MAY26: DARE Withdraws offer 25kb \$128.80/bbl

** Denotes OCO order.

Gasoline FOB Spore Paper Spreads

Trades (PGA page 4011)

- Platts Mogas 92 spread: MAY26/JUN26: P66SG* sold to ONYX 25kb \$5.25/bbl 8:24:37
- Platts Mogas 92 spread: MAY26/JUN26: P66SG* sold to DARE 25kb \$5.35/bbl 8:26:40
- Platts Mogas 92 spread: MAY26/JUN26: TRAFI sold to DARE* 25kb \$5.35/bbl 8:29:48
- Platts Mogas 92 spread: MAY26/JUN26: GTU sold to DARE* 25kb \$5.35/bbl 8:29:52
- Platts Mogas 92 spread: MAY26/JUN26: TRAFI sold to DARE* 25kb \$5.35/bbl 8:29:58
- Platts Mogas 92 spread: MAY26/JUN26: TRAFI sold to DARE* 25kb \$5.35/bbl 8:30:05
- Platts Mogas 92 spread: MAY26/JUN26: TRAFI* sold to DARE 25kb \$5.35/bbl 8:30:51

* Denotes market maker. All times GMT

Bids (PGA page 4009)

- Platts Mogas 92 spread: MAY26/JUN26: DARE bids 25kb \$5.30/bbl
- Platts Mogas 92 spread: MAY26/JUN26: ONYX bids 25kb \$5.25/bbl
- Platts Mogas 92 spread: MAY26/JUN26: ONYX bids 25kb \$5.20/bbl
- Platts Mogas 92 spread: MAY26/JUN26: P66SG bids 25kb \$5.15/bbl
- Platts Mogas 92 spread: MAY26/JUN26: ONYX bids 25kb \$4.95/bbl
- Platts Mogas 92 spread: MAY26/JUN26: BPSG bids 25kb \$4.80/bbl
- Platts Mogas 92 spread: MAY26/JUN26: HOTEL bids 25kb \$4.80/bbl
- Platts Mogas 92 spread: MAY26/JUN26: ONYX bids 25kb \$4.80/bbl
- Platts Mogas 92 spread: MAY26/JUN26: VITOLSG bids 25kb \$4.80/bbl
- Platts Mogas 92 spread: MAY26/JUN26: EQUINOR bids 25kb \$4.10/bbl
- Platts Mogas 92 spread: JUN26/JUL26: ONYX bids 25kb

\$5.60/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: ONYX bids 25kb \$5.55/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: ONYX bids 25kb \$5.50/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: P66SG bids 25kb \$5.50/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: BPSG bids 25kb \$5.40/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: DARE bids 25kb \$5.20/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: DARE bids 25kb \$5.20/bbl

Withdrawals

■ Platts Mogas 92 spread: MAY26/JUN26: DARE no longer bids 25kb \$5.35/bbl

** Denotes OCO order.

Offers (PGA page 4010)

■ Platts Mogas 92 spread: MAY26/JUN26: HOTEL offers 25kb \$5.45/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: P66SG offers 25kb \$5.45/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: TRAFI offers 150kb \$5.45/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: DARE offers 25kb \$5.50/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: DARE offers 25kb \$5.50/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: ONYX offers 25kb \$5.50/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: ONYX offers 25kb \$5.55/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: BPSG offers 25kb \$5.60/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: ONYX offers 25kb \$5.80/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: ONYX offers 25kb \$5.85/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: P66SG offers 25kb \$5.85/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: SIETCO offers 25kb

\$5.85/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: ONYX offers 25kb \$5.90/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: BPSG offers 25kb \$6.20/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: DARE offers 25kb \$6.20/bbl

■ Platts Mogas 92 spread: JUN26/JUL26: DARE offers 25kb \$6.20/bbl

Withdrawals

■ Platts Mogas 92 spread: MAY26/JUN26: ONYX Withdraws offer 25kb \$5.25/bbl

■ Platts Mogas 92 spread: MAY26/JUN26: TRAFI no longer offers :LOWERED OFFER AND TRADED

** Denotes OCO order.

Naphtha C+F Cargo

Trades (PGA page 2325)

■ No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

■ No bids reported

Withdrawals

■ No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

■ No offers reported

Withdrawals

■ No offers reported

** Denotes OCO order.

Naphtha C+F Japan Cargo Spreads

Trades (PGA page 2325)

■ No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

■ No bids reported

Withdrawals

■ No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

■ No offers reported

Withdrawals

■ No offers reported

** Denotes OCO order.

Naphtha Middle East Cargo

Trades (PGA page 2325)

■ No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

■ No bids reported

Withdrawals

■ No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

■ No offers reported

Withdrawals

■ No offers reported

** Denotes OCO order.

Jet Kero FOB Spore Paper

Trades (PGA page 4023)

■ MAY26: CITIBANK sold to UITSG* 50kb \$167.20/bbl 8:29:53

* Denotes market maker. All times GMT

Bids (PGA page 4021)

■ MAY26: DARE bids 50kb \$165.50/bbl

■ MAY26: DARE bids 50kb \$164.75/bbl

■ MAY26: SINOHPET bids 50kb \$160.50/bbl

Withdrawals

■ MAY26: UITSG no longer bids 50kb \$167.20/bbl

** Denotes OCO order.

Offers (PGA page 4022)

■ MAY26: SINOHPET offers 50kb \$170.00/bbl

- MAY26: DARE offers 50kb \$172.00/bbl
- MAY26: DARE offers 50kb \$172.25/bbl

Withdrawals

- No offers reported

** Denotes OCO order.

Jet Kero FOB Spore Paper Spreads

Trades (PGA page 4023)

- MAY26: MARKET sold to UITSG* 50kb \$5.20/bbl 8:29:53

* Denotes market maker. All times GMT

Bids (PGA page 4021)

- MAY26/JUN26: ARAMCOSG bids 50kb \$10.00/bbl
- MAY26/JUN26: DARE bids 50kb \$9.00/bbl
- MAY26/JUN26: CAOSG bids 50kb \$8.00/bbl
- MAY26: VITOLSG bids 50kb \$5.00/bbl
- MAY26: DARE bids 50kb \$4.00/bbl
- JUN26: DARE bids 50kb \$0.00/bbl

Withdrawals

- MAY26: UITSG no longer bids 50kb \$5.20/bbl
- MAY26: AXILTD Withdraws bid 50kb \$2.50/bbl
- MAY26: DARE Withdraws bid 50kb \$2.50/bbl

** Denotes OCO order.

Offers (PGA page 4022)

- MAY26/JUN26: DARE offers 50kb \$11.50/bbl
- MAY26/JUN26: ARAMCOSG offers 50kb \$12.00/bbl
- MAY26/JUN26: CAOSG offers 50kb \$12.00/bbl
- MAY26: UITSG offers 50kb \$7.00/bbl
- MAY26: DARE offers 50kb \$7.25/bbl
- JUN26: DARE offers 50kb \$7.00/bbl
- JUN26: ARAMCOSG offers 50kb \$8.00/bbl

Withdrawals

- MAY26: AXILTD Withdraws offer 50kb \$7.00/bbl

** Denotes OCO order.

Gasoil FOB Spore Paper

Trades (PGA page 4019)

- MAY26: AXILTD sold to DARE* 50kb \$162.00/bbl 8:29:44

- MAY26: HOTEL sold to DARE* 50kb \$162.00/bbl 8:29:47
- MAY26: VITOLSG sold to DARE* 50kb \$162.00/bbl 8:29:52
- MAY26: UITSG sold to ANVIK* 50kb \$162.00/bbl 8:29:53
- MAY26: ARBTG sold to ANVIK* 50kb \$162.00/bbl 8:29:56
- MAY26: AXILTD sold to DARE* 50kb \$162.25/bbl 8:29:57
- MAY26: VITOLSG sold to ANVIK* 50kb \$162.00/bbl 8:30:00

* Denotes market maker. All times GMT

Bids (PGA page 4017)

- MAY26: ANVIK bids 50kb \$161.75/bbl
- MAY26: DARE bids 50kb \$161.50/bbl
- MAY26: ANVIK bids 50kb \$161.45/bbl
- MAY26: AXILTD bids 50kb \$161.00/bbl
- MAY26: DVTRADING bids 50kb \$161.00/bbl
- MAY26: SAHARA bids 50kb \$161.00/bbl
- MAY26: DVTRADING bids 50kb \$160.75/bbl
- MAY26: DVTRADING bids 50kb \$160.75/bbl
- MAY26: NERUDA bids 50kb \$160.75/bbl
- MAY26: ARBTG bids 50kb \$160.50/bbl
- MAY26: NERUDA bids 50kb \$160.50/bbl
- JUN26: ARBTG bids 50kb \$150.00/bbl
- JUN26: DARE bids 50kb \$150.00/bbl
- JUN26: DVTRADING bids 50kb \$149.75/bbl
- JUN26: DVTRADING bids 50kb \$149.50/bbl
- JUN26: DVTRADING bids 50kb \$149.25/bbl

Withdrawals

- MAY26: DARE no longer bids 50kb \$162.25/bbl
- MAY26: ANVIK no longer bids 50kb \$162.00/bbl
- MAY26: ANVIK no longer bids 50kb \$162.00/bbl
- MAY26: DARE no longer bids 50kb \$162.00/bbl

** Denotes OCO order.

Offers (PGA page 4018)

- MAY26: AXILTD offers 50kb \$162.25/bbl
- MAY26: NERUDA offers 50kb \$162.30/bbl
- MAY26: ANVIK offers 50kb \$162.35/bbl
- MAY26: ARBTG offers 50kb \$162.35/bbl
- MAY26: NERUDA offers 50kb \$162.39/bbl
- MAY26: DVTRADING offers 50kb \$162.45/bbl

- MAY26: SAHARA offers 50kb \$162.50/bbl
- MAY26: DVTRADING offers 50kb \$162.65/bbl
- MAY26: DVTRADING offers 50kb \$162.80/bbl
- MAY26: ANVIK offers 50kb \$162.90/bbl
- MAY26: ANVIK offers 50kb \$163.00/bbl
- MAY26: ANVIK offers 50kb \$163.00/bbl
- MAY26: DARE offers 50kb \$163.00/bbl
- MAY26: DARE offers 50kb \$163.00/bbl
- MAY26: DARE offers 50kb \$163.25/bbl
- JUN26: DVTRADING offers 50kb \$151.80/bbl
- JUN26: ARBTG offers 50kb \$152.00/bbl
- JUN26: DARE offers 50kb \$152.00/bbl
- JUN26: DVTRADING offers 50kb \$152.00/bbl
- JUN26: DVTRADING offers 50kb \$152.25/bbl

Withdrawals

- No offers reported

** Denotes OCO order.

Gasoil FOB Spore Paper Spreads

Trades (PGA page 4019)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 4017)

- MAY26/JUN26: AXILTD bids 50kb \$10.00/bbl
- MAY26/JUN26: DARE bids 50kb \$10.00/bbl
- MAY26/JUN26: VITOLSG bids 50kb \$10.00/bbl
- MAY26/JUN26: ARBTG bids 50kb \$9.50/bbl
- JUN26/JUL26: DARE bids 50kb \$9.50/bbl
- JUN26/JUL26: ARBTG bids 50kb \$9.00/bbl

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 4018)

- MAY26/JUN26: ENEOSSG offers 50kb \$10.50/bbl
- MAY26/JUN26: DARE offers 50kb \$10.75/bbl
- MAY26/JUN26: ARBTG offers 50kb \$11.00/bbl
- MAY26/JUN26: AXILTD offers 50kb \$11.00/bbl

- MAY26/JUN26: DARE offers 50kb \$12.00/bbl
- JUN26/JUL26: ARBTG offers 50kb \$10.50/bbl
- JUN26/JUL26: DARE offers 50kb \$10.50/bbl
- JUN26/JUL26: ENEOSSG offers 50kb \$11.00/bbl

Withdrawals

- MAY26/JUN26: AXILTD Withdraws offer 50kb \$12.00/bbl
- MAY26/JUN26: ENEOSSG Withdraws offer 50kb \$13.00/bbl
- MAY26/JUN26: ENEOSSG Withdraws offer 50kb \$11.50/bbl
- JUN26/JUL26: ENEOSSG Withdraws offer 50kb \$13.00/bbl

** Denotes OCO order.

FO 180 CST 3.5% FOB Spore Paper

Trades (PGA page 4027)

- MAY26: DARE sold to ARAMCOTF* 5kt \$675.00/mt 8:22:02

* Denotes market maker. All times GMT

Bids (PGA page 4025)

- MAY26: ARAMCOTF bids 5kt \$676.00/mt
- MAY26: DARE bids 5kt \$672.00/mt
- MAY26: ARAMCOTF bids 5kt \$671.00/mt
- MAY26: DARE bids 5kt \$671.00/mt
- MAY26/JUN26: ARAMCOTF bids 5kt \$29.75/mt

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 4026)

- MAY26: GOODECAPLTD offers 5kt \$677.95/mt
- MAY26: DARE offers 5kt \$678.00/mt
- MAY26: DARE offers 5kt \$679.00/mt

Withdrawals

- No offers reported

** Denotes OCO order.

FO 380 CST 3.5% FOB Spore Paper

Trades (PGA page 4027)

- MAY26: CHIMB* sold to HOTEI 5kt \$666.50/mt 8:28:05
- MAY26: CHIMB* sold to HOTEI 5kt \$666.25/mt 8:28:50
- MAY26: CHIMB* sold to GOODECAPLTD 5kt \$666.25/

mt 8:28:59

- MAY26: CHIMB* sold to DARE 5kt \$666.25/mt 8:29:03
- MAY26: ONYX* sold to HOTEI 5kt \$666.50/mt 8:29:04
- MAY26: CHIMB* sold to GOODECAPLTD 5kt \$666.50/mt 8:29:06
- MAY26: CHIMB* sold to DVTRADING 5kt \$666.50/mt 8:29:07
- MAY26: CHIMB* sold to REPSOLSG 5kt \$666.25/mt 8:29:11
- MAY26: CHIMB sold to HOTEI* 5kt \$666.50/mt 8:29:18
- MAY26: CHIMB sold to DVTRADING* 5kt \$666.50/mt 8:29:25
- MAY26: CHIMB sold to DVTRADING* 5kt \$666.50/mt 8:29:32
- MAY26: CHIMB sold to HOTEI* 5kt \$666.50/mt 8:29:35
- MAY26: CHIMB* sold to DARE 5kt \$666.25/mt 8:29:47
- MAY26: CHIMB* sold to DVTRADING 5kt \$666.50/mt 8:29:48
- MAY26: CHIMB* sold to GLENOCORE 5kt \$666.50/mt 8:29:53
- MAY26: CHIMB sold to HOTEI* 5kt \$666.50/mt 8:29:58
- MAY26: CHIMB sold to HOTEI* 5kt \$666.50/mt 8:30:00
- MAY26: CHIMB sold to GOODECAPLTD* 5kt \$665.40/mt 8:30:10
- MAY26/JUN26: CHIMB sold to DARE* 5kt \$29.75/mt 8:18:03
- MAY26/JUN26: FREEPTASIA sold to VITOLSG* 5kt \$29.50/mt 8:18:16
- MAY26/JUN26: TRAFI sold to PETROCHINA* 5kt \$29.50/mt 8:18:48
- MAY26/JUN26: CHIMB sold to DARE* 5kt \$28.00/mt 8:24:16
- MAY26/JUN26: TRAFI sold to PETROCHINA* 5kt \$28.00/mt 8:26:23
- MAY26/JUN26: MERCURIARESOURCES sold to DARE* 5kt \$27.75/mt 8:26:37
- MAY26: SIETCO* sold to MERCURIARESOURCES 5kt \$8.50/mt 8:27:38
- MAY26: VITOLSG* sold to MERCURIARESOURCES 5kt \$8.50/mt 8:27:40
- MAY26: SIETCO* sold to MERCURIARESOURCES 5kt \$9.00/mt 8:28:06
- MAY26: BPSG* sold to MERCURIARESOURCES 5kt \$9.00/mt 8:28:08

- MAY26: DARE* sold to MERCURIARESOURCES 5kt \$9.00/mt 8:28:14
- MAY26: SIETCO* sold to MERCURIARESOURCES 5kt \$9.00/mt 8:28:26
- MAY26: VITOLSG* sold to MERCURIARESOURCES 5kt \$9.25/mt 8:29:10
- MAY26: SIETCO* sold to MERCURIARESOURCES 5kt \$9.75/mt 8:29:29
- MAY26: VITOLSG* sold to MERCURIARESOURCES 5kt \$10.00/mt 8:29:45
- MAY26: SIETCO* sold to MERCURIARESOURCES 5kt \$10.00/mt 8:29:47
- JUN26: DARE* sold to MERCURIARESOURCES 5kt \$7.25/mt 8:26:21
- JUN26: NERUDA* sold to ARAMCOTF 5kt \$7.50/mt 8:27:03
- JUN26: DVTRADING sold to ARAMCOTF* 5kt \$7.50/mt 8:28:39
- JUN26: DVTRADING sold to ARAMCOTF* 5kt \$7.50/mt 8:28:47

* Denotes market maker. All times GMT

Bids (PGA page 4025)

- BAL MONTH: AXILTD bids 5kt \$5.00/mt
- BAL MONTH: DARE bids 5kt \$0.50/mt
- BAL MONTH: BPSG bids 5kt \$0.00/mt
- MAY26: MERCURIARESOURCES bids 5kt \$10.00/mt
- MAY26: ARAMCOTF bids 5kt \$9.25/mt
- MAY26: ARAMCOTF bids 5kt \$6.75/mt
- MAY26: AXILTD bids 5kt \$6.75/mt
- MAY26: DARE bids 5kt \$6.00/mt
- MAY26: DVTRADING bids 5kt \$6.00/mt
- MAY26: ONYX bids 5kt \$6.00/mt
- MAY26: DVTRADING bids 5kt \$5.25/mt
- MAY26: SIETCO bids 5kt \$4.50/mt
- MAY26: BPSG bids 5kt \$1.00/mt
- JUN26: ARAMCOTF bids 5kt \$7.00/mt
- JUN26: NERUDA bids 5kt \$6.00/mt
- JUN26: DARE bids 5kt \$5.50/mt
- JUN26: SIETCO bids 5kt \$4.00/mt
- JUN26: BPSG bids 5kt \$1.00/mt

- MAY26: DARE bids 5kt \$665.75/mt
- MAY26: NERUDA bids 5kt \$665.50/mt
- MAY26: GOODECAPLTD bids 5kt \$665.40/mt
- MAY26: VITOLSG bids 5kt \$664.50/mt
- MAY26: DARE bids 5kt \$664.00/mt
- MAY26: ERACOMM bids 5kt \$662.50/mt
- MAY26: DARE bids 5kt \$662.00/mt
- MAY26: ONYX bids 5kt \$662.00/mt
- JUN26: DARE bids 5kt \$634.00/mt
- BAL MONTH/MAY26: BPSG bids 5kt \$1.00/mt
- BAL MONTH/MAY26: DARE bids 5kt \$1.00/mt
- MAY26/JUN26: DARE bids 5kt \$27.00/mt
- MAY26/JUN26: VITOLSG bids 5kt \$26.75/mt
- MAY26/JUN26: BPSG bids 5kt \$26.00/mt
- MAY26/JUN26: PETROCHINA bids 5kt \$25.00/mt
- MAY26/JUN26: SIETCO bids 5kt \$25.00/mt

Withdrawals

- MAY26: DVTRADING no longer bids 5kt \$666.50/mt
- MAY26: HOTEL no longer bids 5kt \$666.50/mt
- MAY26/JUN26: ONYX Withdraws bid 5kt \$29.75/mt
- MAY26/JUN26: DARE Withdraws bid 5kt \$29.50/mt
- MAY26/JUN26: GOODECAPLTD Withdraws bid 5kt \$29.00/mt
- MAY26/JUN26: HOTEL Withdraws bid 5kt \$28.00/mt
- MAY26/JUN26: GOODECAPLTD Withdraws bid 5kt \$25.00/mt

** Denotes OCO order.

Offers (PGA page 4026)

- BAL MONTH: BPSG offers 5kt \$15.00/mt

- BAL MONTH: DARE offers 5kt \$15.00/mt
- MAY26: VITOLSG offers 5kt \$10.50/mt
- MAY26: DARE offers 5kt \$11.00/mt
- JUN26: BPSG offers 5kt \$8.00/mt
- JUN26: SIETCO offers 5kt \$8.00/mt
- JUN26: VITOLSG offers 5kt \$8.00/mt
- MAY26: ONYX offers 5kt \$667.25/mt
- MAY26: GOODECAPLTD offers 5kt \$667.70/mt
- MAY26: DARE offers 5kt \$668.00/mt
- MAY26: DARE offers 5kt \$669.00/mt
- MAY26: THEMEINT offers 5kt \$669.50/mt
- MAY26: DARE offers 5kt \$670.00/mt
- MAY26: ARAMCOTF offers 5kt \$670.50/mt
- MAY26: AXILTD offers 5kt \$671.00/mt
- MAY26: DVTRADING offers 5kt \$671.00/mt
- MAY26: HOTEL offers 5kt \$672.00/mt
- MAY26: HOTEL offers 5kt \$672.00/mt
- MAY26: ERACOMM offers 5kt \$674.00/mt
- JUN26: DARE offers 5kt \$642.50/mt
- BAL MONTH/MAY26: DARE offers 5kt \$29.50/mt
- BAL MONTH/MAY26: BPSG offers 5kt \$30.00/mt
- MAY26/JUN26: CHIMB offers 5kt \$28.50/mt
- MAY26/JUN26: CHIMB offers 5kt \$28.75/mt
- MAY26/JUN26: CHIMB offers 5kt \$28.75/mt
- MAY26/JUN26: ONYX offers 5kt \$30.00/mt
- MAY26/JUN26: DARE offers 5kt \$30.25/mt
- MAY26/JUN26: DVTRADING offers 5kt \$30.75/mt
- MAY26/JUN26: THEMEINT offers 5kt \$30.75/mt

- MAY26/JUN26: THEMEINT offers 5kt \$30.75/mt
- MAY26/JUN26: FREEPTASIA offers 5kt \$31.00/mt
- MAY26/JUN26: VITOLSG offers 5kt \$31.75/mt
- MAY26/JUN26: SIETCO offers 5kt \$34.00/mt
- MAY26/JUN26: BPSG offers 5kt \$40.00/mt

Withdrawals

- BAL MONTH: DARE Withdraws offer 5kt \$14.75/mt
- MAY26: SIETCO Withdraws offer 5kt \$8.00/mt
- MAY26: SIETCO no longer offers 5kt \$8.50/mt
- MAY26: ONYX Withdraws offer 5kt \$8.75/mt
- MAY26: BPSG no longer offers 5kt \$9.00/mt
- MAY26: SIETCO no longer offers 5kt \$10.00/mt
- JUN26: DARE no longer offers 5kt \$7.25/mt
- JUN26: NERUDA no longer offers 5kt \$7.50/mt
- MAY26: CHIMB no longer offers 5kt \$666.25/mt
- MAY26: CHIMB no longer offers 5kt \$666.25/mt
- MAY26: CHIMB no longer offers 5kt \$666.50/mt
- MAY26: CHIMB no longer offers 5kt \$666.50/mt
- MAY26: CHIMB no longer offers 5kt \$666.50/mt
- MAY26: ONYX no longer offers 5kt \$666.50/mt
- MAY26/JUN26: GOODECAPLTD Withdraws offer 5kt \$31.00/mt
- MAY26/JUN26: HOTEL Withdraws offer 5kt \$31.00/mt
- MAY26/JUN26: GOODECAPLTD Withdraws offer 5kt \$31.50/mt
- MAY26/JUN26: DARE Withdraws offer 5kt \$32.00/mt
- MAY26/JUN26: THEMEINT Withdraws offer 5kt \$32.00/mt

** Denotes OCO order.



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