

Platts Crude Oil Marketwire

Volume 47 / Issue 76 / April 20, 2026

Key benchmarks (\$/barrel)

			Mid	Change
<i>(PGA page 2210)</i>				
Dubai (Jun)	PCAA00	98.49-98.51	98.500	-3.700
Dubai (Jul)	PCAAU00	88.18-88.20	88.190	-4.370
Dubai (Aug)	PCAAV00	86.57-86.59	86.580	-2.290
MEC (Jun)	AAWSA00	98.49-98.51	98.500	-3.700
MEC (Jul)	AAWSB00	88.18-88.20	88.190	-4.370
MEC (Aug)	AAWSC00	86.57-86.59	86.580	-2.290
Brent/Dubai (Jun)	AAJMS00	-2.29/-2.27	-2.280	+1.190
<i>(PGA page 1212)</i>				
Brent (Dated)	PCAS00	105.95-105.96	105.955	+6.695
Dated North Sea Light	AAOFD00	105.95-105.96	105.955	+6.695
Dated Brent (CIF)	PCAKM00		108.515	+6.545
Brent (Jun)	PCAAQ00	95.26-95.28	95.270	+5.490
Brent (Jul)	PCAA00	90.50-90.52	90.510	+3.810
Brent (Aug)	PCARR00		87.520	+3.240
Sulfur de-escalator	AAUXL00		0.10	
Oseberg QP (Apr)	AAXDW00		0.9350	
Oseberg QP (May)	AAIDX00		1.7618	
Ekofisk QP (Apr)	AAXDY00		0.7110	
Ekofisk QP (May)	AAXDZ00		1.6754	
Troll QP (Apr)	ATFNB00		0.9390	
Troll QP (May)	ATFNA00		1.9887	
<i>(PGA page 210)</i>				
Platts AGS	AGSAA00		93.880	+6.180
WTI FOB USGC Decades Avg	ADECA00		94.280	+6.510
WTI (May)	PCACG00	89.60-89.62	89.610	+5.760
WTI (Jun)	PCACH00	87.41-87.43	87.420	+4.830
WTI (Jul)	AAGIT00	83.93-83.95	83.940	+3.720
Light Houston Sweet	AAXEW00		93.110	+6.510
Light Houston Sweet M2	AAARY00		90.420	+5.030
LOOP Sour (May)	AALSM01		91.560	+5.760
LOOP Sour (Jun)	AALSM02		89.420	+4.830
LOOP Sour (Jul)	AALSM03		85.940	+3.720
Bakken	AAAPP00		88.530	+3.490
Eagle Ford Marker	AAAYJ00		89.100	+4.850
ACM* (May)	AAQH00	83.60-83.62	83.610	+10.760
ACM* (Jun)	AAQH00	81.46-81.48	81.470	+9.830
ACM* (Jul)	AAQH00	77.98-78.00	77.990	+8.720

*Americas Crude Marker.

Forward Dated Brent (\$/barrel) (PGA page 1250)

			Mid	Change
North Sea Dated strip	AAKWH00	97.84-97.85	97.845	+6.640
Mediterranean Dated strip	AALDF00	97.77-97.78	97.775	+6.525
33-63 Day Dated strip	AALEJ00	92.22-92.23	92.225	+4.705
BTC Dated strip	AAUFI00	97.10-97.12	97.110	+6.225
CPC Dated strip	AAUFP00	94.72-94.73	94.725	+5.490
15-45 Day Dated strip	AALGM00	95.54-95.56	95.550	+5.885
30-60 Day Dated strip	AAXRK00	92.69-92.70	92.695	+4.810
North Sea CIF Dtd strip	AAHXE00		97.620	+6.590
33-53 Day Dated Strip	ADBRA00		93.005	+4.865

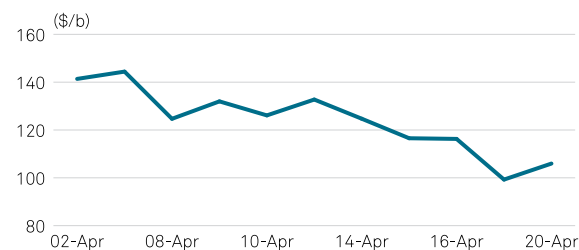
Brent/WTI spreads and EFPs (PGA page 218)

			Mid	Change
Brent/WTI 1st	AALAU00	8.70/8.72	8.710	+0.490
Brent/WTI 2nd	AALAV00	6.90/6.92	6.910	-0.320
Brent/WTI 3rd	AALAY00		6.640	-0.230
Brent EFP (Jun)	AAGVX00	0.24/0.26	0.250	-0.270
Brent EFP (Jul)	AAGVY00	0.27/0.29	0.280	-0.270
Brent EFP (Aug)	AAMVY00		0.280	-0.290
WTI EFP (May)	AAGVT00	-0.01/0.01	0.000	0.000
WTI EFP (Jun)	AAGVU00	-0.01/0.01	0.000	0.000
WTI EFP (Jul)	AAGVV00	-0.01/0.01	0.000	0.000

Middle East (\$/barrel)

			Mid	Change
<i>(PGA page 2210)</i>				
Oman (Jun)	PCABS00	98.49-98.51	98.500	-3.700
Oman (Jul)	AAHZF00	88.18-88.20	88.190	-4.370
Oman (Aug)	AAHZH00	86.57-86.59	86.580	-2.290
Upper Zakum (Jun)	AAOUQ00	94.12-94.16	94.140	-3.700
Murban (Jun)	AAKNL00	98.48-98.52	98.500	-3.700
Murban (Jul)	MBNSA00		88.190	-4.370
Murban (Aug)	MBNSB00		86.580	-2.290
Al Shaheen	AAPEV00	94.12-94.16	94.140	-3.700
Spread vs Dubai				
Dubai	DBDDC00		11.920	-1.410
Oman	DBDOC00		11.920	-1.410
Murban	AARBZ00		11.920	-1.410
Al Shaheen	AAPEW00	7.51-7.61	7.560	-1.410
Upper Zakum	DBDUZ00		7.560	-1.410
Quality Adjustments				
Murban QA	AASVA00		0.0000	
<i>(PGA page 2658)</i>				
Dubai Swap (May)	AAHBM00	88.17-88.21	88.190	-4.370
Dubai Swap (Jun)	AAHBN00	86.56-86.60	86.580	-2.290
Dubai Swap (Jul)	AAHBO00	84.98-85.02	85.000	-1.610

Platts Dated Brent



Source: S&P Global Energy

Market Commentary

Platts Middle East Sour Crude Daily Market Analysis

- HPCL buys 2 mil barrels of Murban for June delivery
- Strait of Hormuz still remains under blockade

Spot trade of prompt Middle East Gulf cargoes started emerging April 20, though volumes remained well below typical levels.

India's HPCL was heard to have bought 2 million barrels of Murban crude for June delivery to its Visakhapatnam refinery from Mercuria via tender, according to a few trade sources. While pricing details

[\(continued on page 3\)](#)

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Asia Pacific and Middle East crude assessments (\$/barrel)

		(Asia MOC)		
API Gravity	Code		Mid	Change
Condensate				
NW Shelf	63 PCAGX00	100.03-100.07	100.050	-2.300
Ichthys FC	48.9 ICFCA00		110.100	-2.250
DFC	59.6 ADFCA00	90.36-90.40	90.380	-2.590
Qatar LSC	60.9 AARB00	90.06-90.10	90.080	-2.590
South Pars	61.6 AARAV00	85.26-85.30	85.280	-2.590
Senipah	43.4 AAEOE00	96.68-96.72	96.700	-2.300
Senoro	59.7 SFOBI00		96.800	-2.300
Light crude				
Cossack	48.8 PCAGZ00	100.73-100.77	100.750	-2.950
Tapis	45.8 PCACB00	104.43-104.47	104.450	-2.950
Belida	44.4 PCAFL00	96.38-96.42	96.400	-2.950
Kutubu	54.3 PCAFJ00	100.53-100.57	100.550	-2.950
Attaka	37.2 PCAAJ00	96.28-96.32	96.300	-2.950
Ardjuna	35.5 PCACQ00	99.68-99.72	99.700	-8.250
Banyu Urip	32.6 PCAFQ00		104.750	-8.250
Sakhalin Blend	45.5 AARB00	88.76-88.80	88.780	-2.290
ESPO M1	34.7 AARWF00	86.76-86.80	86.780	-2.290
ESPO M2	34.7 AAWE00	85.18-85.22	85.200	-1.610
Sokol	39.7 AASC00	89.76-89.80	89.780	-2.290
Kikeh	37.61 AAUW00	109.93-109.97	109.950	-8.250
Miri Light	30.79 PCABQ00	108.33-108.37	108.350	-8.250
Labuan	29.92 PCABL00	110.48-110.52	110.500	-8.250
Kimanis	38.61 AASCL00		111.000	-8.250
Medium crude				
Su Tu Den	39.5 AARAR00	106.43-106.47	106.450	-8.250
Bach Ho	38.5 PCAHY00	109.48-109.52	109.500	-8.250
Nanghai	39.5 PCAFR00	95.98-96.02	96.000	-8.250
Nile Blend	32.76 AAPLC00	93.33-93.37	93.350	-2.750
Daqing	31.93 PCAAZ00	94.63-94.67	94.650	-2.750
Heavy crude				
Dar Blend	25 AARAB00	93.03-93.07	93.050	-2.750
Shengli	24.2 PCABY00	92.43-92.47	92.450	-3.150
Duri	21.7 PCAB00	95.68-95.72	95.700	-3.150
Vincent	17.4 AARAK00		100.450	-3.150

		(Asia MOC)		
Code		Mid	Change	
Diff to Dubai				
ADFCB00	3.75/3.85	3.800	-0.300	
AARB00	3.45/3.55	3.500	-0.300	
AARAX00	-1.35/-1.25	-1.300	-0.300	
Diff to ICP				
AAEOK00	3.20/3.30	3.250	+0.500	
SIICP00		3.300	+0.500	
Diff to ICP				
PCAFM00	3.05/3.15	3.100	+0.150	
PCAAK00	3.00/3.10	3.050	+0.150	
PCACR00	4.85/4.95	4.900	-2.500	
PCAAQ00		7.400	-2.500	
Diff to Dubai				
AARCN00	2.15/2.25	2.200	0.000	
AAEU00	0.15/0.25	0.200	0.000	
AAWFG00	0.15/0.25	0.200	0.000	
AASCK00	3.15/3.25	3.200	0.000	
Diff to ICP				
PCABB00	2.70/2.80	2.750	+0.050	

		(Asia close)		
Code		Mid	Change	
(PGA page 2212)				
Diff to Asian Dated Brent				
AAPAI00	10.000	+0.950		
ICFCB00	20.050	+1.000		
ADFC00	0.330	+0.660		
AARBC00	0.030	+0.660		
AARAW00	-4.770	+0.660		
(PGA page 2214)				
Diff to Asian Dated Brent				
AAPAC00	10.700	+0.300		
AAOZ00	14.400	+0.300		
AAPB00	6.350	+0.300		
AAPAE00	10.500	+0.300		
AAPBC00	6.250	+0.300		
AAPBG00	9.650	-5.000		
AAPBU00	14.700	-5.000		
(PGA page 2216)				
Diff to Asian Dated Brent				
AARAS00	16.400	-5.000		
AAPAK00	19.450	-5.000		
AAPAG00	5.950	-5.000		
AAPAM00	3.300	+0.500		
AAPAW00	4.600	+0.500		
(PGA page 2218)				
Diff to Asian Dated Brent				
AARAC00	3.000	+0.500		
AAPAY00	2.400	+0.100		
AAPBM00	5.650	+0.100		
AARAL00	10.400	+0.100		

		(London close)		
Code		Mid	Change	
(PGA page 2213)				
AAPAH00	100.850	+5.680		
ADFC00	91.180	+5.390		
AARBA00	90.880	+5.390		
AARAU00	86.080	+5.390		
(PGA page 2215)				
AAPBD00	97.500	+5.680		
SFOBL00	97.600	+5.680		
(PGA page 2217)				
AAPAB00	101.550	+5.030		
AAOZ00	105.250	+5.030		
AAPB00	97.200	+5.030		
AAPAD00	101.350	+5.030		
AAPBB00	97.100	+5.030		
AAPBF00	100.500	-0.270		
AAPBR00	105.550	-0.270		
AAREN00	89.580	+5.690		
(PGA page 2219)				
AAPAN00	90.580	+5.690		
AAOZ00	110.750	-0.270		
AAPAR00	109.150	-0.270		
AAPAP00	111.300	-0.270		
AASCN00	111.800	-0.270		
(PGA page 2217)				
AARAQ00	107.250	-0.270		
AAPAJ00	110.300	-0.270		
AAPAF00	96.800	-0.270		
AAPAL00	94.150	+5.230		
AAPAV00	95.450	+5.230		
(PGA page 2219)				
AARAA00	93.850	+5.230		
AAPAX00	93.250	+4.830		
AAPBL00	96.500	+4.830		
AARAJ00	101.250	+4.830		

Delivered - Asia spot crude assessments (\$/barrel) (PGA page 2238)

		Diff to Dubai		
Code		Mid	Change	
US Delivered - Asia Spot Crudes				
WTI Midland (DES Singapore)	WTMSA00	109.080	-7.290	
WTI Midland (DES Yeosu)	WTMYA00	109.580	-7.290	
Brazil Delivered-Asia Spot Crudes				
Tupi (DES Qingdao)	LUQDA00	106.380	-3.290	
Canada Delivered-Asia Spot Crudes				
Pacific Cold Lake (CFR South Korea)	PCASK00	88.680	-1.290	
Pacific Dilbit (DES East China)	PCDSK00	88.080	-1.290	

		Diff to Dubai		
Code		Mid	Change	
WTMSD00		22.500	-5.000	
WTMYD00		23.000	-5.000	
LUQDD00		19.800	-1.000	
PCBSK00		2.100	+1.000	
PCESK00		1.500	+1.000	

		Diff to Asian Dated Brent		
Code		Mid	Change	
WTMSB00		19.030	-4.040	
WTMYB00		19.530	-4.040	
LUQDB00		16.330	-0.040	
PCCSK00		-1.370	+1.960	
PCFSK00		-1.970	+1.960	

Middle East spot assessments (\$/barrel) (PGA page 2220)

			Mid	Change		Spread vs Dubai	Mid	Change		Spread vs OSP	Mid	Change
Umm Lulu	AUFAA00		94.140	-3.700	DBDUL00		7.560	-1.410				
Das Blend	AAXOF00	94.12-94.16	94.140	-3.700	DBDDS00		7.560	-1.410				
Qatar Land	AAKNP00	91.73-91.77	91.750	-3.700	QALDA00		5.170	-1.410	AAKUJ00	-8.25/-8.15	-8.200	-0.750
Qatar Marine	AAKNR00	93.43-93.47	93.450	-3.700	QAMDA00		6.870	-1.410	AAKUJ00	11.10/11.20	11.150	-1.050
Banoco Arab Medium	AAKNT00	93.53-93.57	93.550	-3.700					AAKUD00	10.50/10.60	10.550	-1.050
Basrah Medium M1	BSMAM01	-	93.990	-5.770					BSMBM01		-11.500	-1.400
Basrah Medium M2	BSMAM02	-	92.400	-3.700					BSMBM02		9.850	-1.050
Basrah Heavy M1	AALZC00	-	92.040	-5.770					AALZJ00		-11.350	-1.400
Basrah Heavy M2	AALZD00	-	90.450	-3.700					AALZK00		10.000	-1.050

could not be ascertained, the cargo was said to have been awarded at a premium in the low-\$4s/b to May Dated Brent on FOB basis.

"The Strait of Hormuz is reportedly closed again. Iran is not happy with the US blockade and even less with a ship being seized a few hours ago, and is no longer willing to attend the upcoming negotiations until the blockade is lifted. [US President] Donald Trump continues to threaten to destroy the country's power plants and bridges," Ipek Ozkardeskaya, senior analyst at Swissquote Bank, said in a note on April 20.

Escalations over the weekend, including the US Navy seizing Iranian tanker Touska and Iran's Khatam al-Anbiya Central Headquarters vowing retaliation, have nullified the April 17 ceasefire discount and reignited bullish momentum for oil prices on April 20, according to S&P Global CERA Analyst Wang Zhuwei.

In China, premiums of June-delivery ESPO Blend crude were heard falling from May to around \$6.50/b to August ICE Brent futures on DES basis to Shandong, though no trades were heard concluded. In comparison, May-delivery cargoes were last heard traded at premiums of \$8-\$8.50/b to July ICE Brent futures on DES basis to China.

One refining source expected sellers to mull over the latest sanctions waiver from the US Department of Treasury, before making firm offers to China.

The US Department of the Treasury has authorized the delivery and sale of Russian crude and petroleum

Asian market parity prices (\$/barrel) (PGA page 2280)

			(Asia close)		(London close)	
			Mid	Change	Mid	Change
Minas	PCAB000		93.875	-4.500	AAPAZ00	94.675 +3.480
Cinta	PCAX000		92.095	-3.070	AAPBJ00	92.895 +4.910
Widuri	PCAFE00		87.630	-1.860	AAPBN00	88.430 +6.120
Cambay	AMPPA00		102.990	-4.685		
Ravva	AMPPB00		107.555	-4.845		
Rajasthan	AMPPC00		91.870	-1.350		

Asian Crude Indices (\$/barrel) (PGA page 2206)

		16:30 Singapore	Interim Asian Close	Diff to Dated Brent	Final London Close
Asian Dated Brent (ADB)	AAXPG00		105.700		
ADB Strip Asia	AARBV00		90.050	AARBX00	90.850
ADB Strip Middle East	AARBW00		90.050	AARBY00	90.850
ADB Strip M3	ADBS003		87.480		

For definitions see <http://www.platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/Crude-oil-methodology.pdf>

products loaded on ships through April 17 for a month, as the Middle East conflict continues to disrupt oil supplies.

The waiver does not apply to transactions involving Iran, North Korea and Cuba, the Treasury said April 17.

China's 320,000 b/d Shenghong Petrochemical in eastern Jiangsu province will be shut for a two-month maintenance starting June, two sources close to the company told Platts April 20. This will be the first turnaround since the complex started commercial operations in mid-November 2022.

Sri Lanka's Ceylon Petroleum Corp. (Ceypetco) is continuing operations at its 50,000-b/d Sapugaskanda refinery, following the delivery of one Murban crude

term cargo on April 17, an industry source said April 20. Run rates at the refinery, though, are not at a "fixed" capacity, the source said, adding operating rates are dependent on "requirements".

Platts is part of S&P Global Energy.

Platts Mideast Sour Crude Daily Rationales & Exclusions**Dubai Mo01 <PCAAT00> assessment rationale:**

The June cash Dubai assessment April 20 took into consideration an offer for cash Dubai partials at \$98.50/b that traded towards the end of the Platts Market on Close assessment process that demonstrated value to be lower day over day.

Oman Blend Mo01 <PCABS00> assessment

rationale: The June cash Oman assessment April 20 took into consideration values heard in the broader market and Oman's notional spread to cash Dubai.

Exclusions: No market data was excluded from the Middle East sour crude Market on Close assessment process.

Platts Oil Mideast Sour Crude Convergences

None reported.

Platts Middle East Sour Crude Bids, Offers, Trades**Bids:**

PLATTS DUBAI: JUN26: BP NO LONGER BIDS

AFTER TRADE

PLATTS DUBAI: JUN26: TOTAL NO LONGER BIDS

AFTER TRADE

PLATTS DUBAI: JUN26: TRAFIGURA NO LONGER

BIDS AFTER TRADE

PLATTS DUBAI: JUN26: VITOL NO LONGER BIDS

AFTER TRADE

PLATTS DUBAI: JUN26: GUNVOR NO LONGER BIDS

AT \$96.70 FOR 25KB AFTER WITHDRAWAL (08:29:33)

PLATTS DUBAI: JUN26: PHILLIPS 66 NO LONGER

BIDS AT \$96.10 FOR 25KB AFTER WITHDRAWAL (08:29:51)

PLATTS DUBAI: JUN26: HENGLI NO LONGER BIDS

AT \$96.00 FOR 25KB AFTER WITHDRAWAL (08:29:47)

Offers:

PLATTS DUBAI: JUN26: UNIPEC OFFERS AT \$98.70

FOR 25KB AND WITHDRAWS DURING EXTENSION

PLATTS DUBAI: JUN26: PHILLIPS 66 OFFERS AT

\$99.70 FOR 25KB

PLATTS DUBAI: JUN26: GUNVOR OFFERS AT

\$100.00 FOR 25KB

PLATTS DUBAI: JUN26: BP OFFERS AT \$100.00

FOR 25KB

North Sea spot crude assessments (\$/barrel) (PGA page 1212)

			Mid	Change	Spread vs fwd Dated Brent		Mid	Change
Dated Brent Diff					AAXEZ00	8.10/8.12	8.110	+0.055
BNB	AAVJA00	108.59-108.60	108.595	+6.490	AAVJB00	10.74/10.76	10.750	-0.150
Forties	PCADJ00	108.29-108.30	108.295	+6.370	AAGWZ00	10.44/10.46	10.450	-0.270
Oseberg	PCAEU00	111.80-111.82	111.810	+6.715	AAGXF00	13.96/13.97	13.965	+0.075
Ekofisk	PCADI00	108.56-108.57	108.565	+6.715	AAGXB00	10.71/10.73	10.720	+0.075
Troll	AAWEX00	112.48-112.50	112.490	+6.705	AAWEY00	14.64/14.65	14.645	+0.065
FOB N Sea WTI Midland	ALNDA00		105.960	+6.700	ALNDB00		8.115	+0.060
Statfjord	PCAE00	117.49-117.50	117.495	+6.640	AAGXD00	19.64/19.66	19.650	0.000
Flotta Gold	PCACZ00	109.94-109.95	109.945	+6.140	AAGXH00	12.09/12.11	12.100	-0.500
Duc	AAWEZ00	106.79-106.80	106.795	+6.640	AAWFL00	8.94/8.96	8.950	0.000
Grane Blend	PCALA00		111.345	+6.140	PCALB00		13.500	-0.500
Johan Sverdrup	AJSVA00		111.390	+5.400	AJSVB00		13.545	-1.240
Johan Castberg (CIF)	JCCRO00		119.070	+6.590	JCCRN00		21.450	0.000
Statfjord (CIF)	AASAS00	118.36-118.38	118.370	+6.590	AASAT00	20.74/20.76	20.750	0.000
Gullfaks (CIF)	AASAU00	116.21-116.23	116.220	+6.590	AASAV00	18.59/18.61	18.600	0.000
Alvheim (CIF)	ALVHA00		118.620	+6.590	ALVHB00		21.000	0.000
Asgard (CIF)	ASGCA00		112.970	+6.590	ASGCB00		15.350	0.000
North Sea basket	AAGIZ00	109.31-109.32	109.315	+6.570				
North Sea Dated Strip	AAKWH00	97.84-97.85	97.845	+6.640				
European Sour Crude Index	CSBEA00		111.304	+5.659	CSBEB00		13.459	-0.981
					Spread vs fwd CIF Dated Brent			
Dated Brent (CIF)	AAVJG00		108.515	+6.545	AAVJF00		10.895	-0.045
BNB (CIF)	PCAKP00		112.990	+6.290	AAVJC00		15.370	-0.300
Forties (CIF)	PCAKR00		111.465	+6.195	AAHXC00		13.845	-0.395
Oseberg (CIF)	PCAKT00		114.470	+6.575	AAHXD00		16.850	-0.015
Ekofisk (CIF)	PCAKV00		110.845	+6.600	AAHXB00		13.225	+0.010
Troll (CIF)	AAXJO00		115.145	+6.565	AAXJM00		17.525	-0.025
WTI Midland (CIF)	WMCRD00		108.595	+6.580	WMCRB00		10.975	-0.010
Johan Sverdrup (CIF)	AJSWA00		114.105	+5.210	AJSWB00		16.485	-1.380
North Sea CIF Dated Strip	AAHXE00		97.620	+6.590				

Grades demonstrating Dated Brent (relates to North Sea rationale: PGA page 1297)

Date	FOB Dated Brent	Grade	Date	FOB Dated Brent	Grade
30/04/2026	8.3984	WTI Midland	13/05/2026	7.9984	WTI Midland
01/05/2026	8.3984	WTI Midland	14/05/2026	7.8984	WTI Midland
02/05/2026	8.3984	WTI Midland	15/05/2026	7.7984	WTI Midland
03/05/2026	8.3984	WTI Midland	16/05/2026	7.6984	WTI Midland
04/05/2026	8.3746	Ekofisk	17/05/2026	7.5984	WTI Midland
05/05/2026	8.3984	WTI Midland	18/05/2026	7.5984	WTI Midland
06/05/2026	8.3984	WTI Midland	19/05/2026	7.5984	WTI Midland
07/05/2026	8.3984	WTI Midland	20/05/2026	7.5984	WTI Midland
08/05/2026	8.3984	WTI Midland			
09/05/2026	8.3984	WTI Midland			
10/05/2026	8.2984	WTI Midland			
11/05/2026	8.1984	WTI Midland			
12/05/2026	8.0984	WTI Midland			

PLATTS DUBAI: JUN26: SHELL NO LONGER OFFERS AFTER TRADE

Trades:

PLATTS DUBAI: JUN26: SHELL SELLS TO BP* AT \$97.10 FOR 25KB (08:28:58)

PLATTS DUBAI: JUN26: SHELL SELLS TO TOTAL* AT \$97.10 FOR 25KB (08:28:59)

PLATTS DUBAI: JUN26: SHELL SELLS TO TRAFIGURA* AT \$96.90 FOR 25KB (08:29:21)

PLATTS DUBAI: JUN26: SHELL SELLS TO VITOL* AT \$96.90 FOR 25KB (08:29:22)

PLATTS DUBAI: JUN26: VITOL BUYS FROM SHELL* AT \$98.50 FOR 25KB (08:29:59)

This assessment commentary applies to the following market data codes: Dubai M1 <PCAAT00>, Oman M1 <PCABS00>

Platts Dubai Derivatives Bids Summary

BIDS ON CLOSE

NO BIDS REPORTED
WITHDRAWALS

NO WITHDRAWALS REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Offers Summary

OFFERS ON CLOSE

NO OFFERS REPORTED

Freight Adjustment Factors

(\$/barrel)		Change
Sullom Voe-Rotterdam	FSVRM00	4.5301 -0.1078
Hound Point-Rotterdam	FHPRM00	3.3372 -0.0788
Sture-Rotterdam	FSTRM00	2.8402 -0.0666
Teesside-Rotterdam	FTSRM00	2.4618 -0.0574
Mongstad-Rotterdam	FMGRM00	2.8256 -0.0663
North Sea-Rotterdam	FSFRM00	2.8516 -0.0669
(%)		
FAF Weighting	FAFWA00	0.80

European US Spot Crude Assessments (\$/barrel) (PGA page 1238)

		Mid	Change	Spread vs fwd Dated Brent	Mid	Change
WTI Midland (DAP Rotterdam)	AWTIC00	105.205	+5.065	AWTID00	12.200	+0.200
WTI Midland (DAP Augusta)	AWTIA00	107.055	+5.065	AWTIB00	14.050	+0.200

Dated Brent/BFOE swaps (\$/barrel) (PGA page 1214)

Week	Week Date	Brent CFD*	Mid	Change	Dated Brent swap	Mid	Change		
CFD Week 1	(Jul) Apr 20-24	PCAKA00	12.58/12.60	12.590	+3.950	AAJNV00	103.09/103.11	103.100	+7.760
CFD Week 2	(Jul) Apr 27-01	PCAKC00	9.68/9.70	9.690	+3.950	AAJOS00	100.19/100.21	100.200	+7.760
CFD Week 3	(Jul) May 04-08	PCAKE00	8.74/8.76	8.750	+4.090	AAJOU00	99.25/99.27	99.260	+7.900
CFD Week 4	(Jul) May 11-15	PCAKG00	6.44/6.46	6.450	+2.540	AAJOW00	96.95/96.97	96.960	+6.350
CFD Week 5	(Jul) May 18-22	AAGLU00	4.63/4.65	4.640	+1.980	AAJPC00	95.14/95.16	95.150	+5.790
CFD Week 6	(Jul) May 25-29	AAGLV00	3.33/3.35	3.340	+2.230	AAJPE00	93.84/93.86	93.850	+6.040
CFD Week 7	(Jul) Jun 01-05	AALCZ00	2.28/2.30	2.290	+2.530	AALAW00	92.79/92.81	92.800	+6.340
CFD Week 8	(Jul) Jun 08-12	AALDA00	1.18/1.20	1.190	+2.130	AALAX00	91.69/91.71	91.700	+5.940

Brent Swaps Weeks 1 to 8 are differentials to Brent Mo02 (Jul) PCAAR00 found on page 1.

Dated Brent/Brent Frontline Swaps (DFL) (\$/barrel) (PPE page 1614)

	Swaps	Change	DFL	Change		
Balance month* (Apr 26)	BDLBM00	100.990	+6.390	ABWFZ00	6.200	+0.710
Month 1 (May 26)	BDLM001	96.010	+5.980	AAEAA00	5.920	+1.920
Month 2 (Jun 26)	BDLM002	90.850	+4.730	AAEAB00	3.700	+1.200
Month 3 (Jul 26)	BDLM003	87.750	+3.910	AAEAC00	2.610	+0.530
Month 4 (Aug 26)	BDLM004	85.760	+3.580	AAEAD00	2.220	+0.290

*Balance month swaps are assessed from the 1st through the 20th of the month.

Cash BFOE intraday assessments (\$/barrel) (PGA page 1216)

	Cash BFOE	Change	Inter-Month Spread			
10:30 London Time						
BFOE M1 (Jun)	PBCAAM1	95.020	-1.780			
BFOE M2 (Jul)	PBCAAM2	90.480	-0.620	Jun/Jul	PBAM1M2	4.540
BFOE M3 (Aug)	PBCAAM3	87.530	-0.100	Jul/Aug	PBAM2M3	2.950
12:30 London Time						
BFOE M1 (Jun)	PBCABM1	95.240	-1.150			
BFOE M2 (Jul)	PBCABM2	90.570	-0.390	Jun/Jul	PBBM1M2	4.670
BFOE M3 (Aug)	PBCABM3	87.540	-0.310	Jul/Aug	PBBM2M3	3.030

WITHDRAWALS

NO WITHDRAWALS REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Trades Summary

TRADES SUMMARY

NO TRADES REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Exclusions

Exclusions: No market data was excluded from the April 20, 2026 Dubai derivatives assessment process.

Platts Asia Pacific Sweet Crude Daily Market Analysis

- Indonesia sets Minas crude price at \$103.08/b for March
- Pertamina buys Brazilian, WAF crudes
- Initial trade details surface for July arrival WTI

The Asia-Pacific regional market saw the emergence of Indonesia's official crude selling prices

Cash BFOE intraday assessments (\$/barrel) (PGA page 1216) (continued)

		Cash BFOE	Change		Inter-Month Spread
14:30 London Time					
BFOE M1 (Jun)	PBCACM1	93.340	+3.630		
BFOE M2 (Jul)	PBCACM2	88.980	+3.140	Jun/Jul	PBCM1M2 4.360
BFOE M3 (Aug)	PBCACM3	86.170	+2.700	Jul/Aug	PBCM2M3 2.810
16:30 London Time					
BFOE M1 (Jun)	PCAAQ00	95.270	+5.490		
BFOE M2 (Jul)	PCAA000	90.510	+3.810		
BFOE M3 (Aug)	PCARR00	87.520	+3.240		
19:30 London Time					
BFOE M1 (Jun)	PBCADM1	NA	-		
BFOE M2 (Jul)	PBCADM2	NA	-	Jun/Jul	PBDM1M2 NA
BFOE M3 (Aug)	PBCADM3	NA	-	Jul/Aug	PBDM2M3 NA

Urals/ESPO spot assessments (\$/barrel) (PGA page 1220)

			Mid	Change	Spread vs fwd Dated Brent	Mid	Change
Urals (Rotterdam)	PCAFW00	86.14-86.17	86.155	+6.395	AAGXJ00 -11.63/-11.61	-11.620	-0.130
Urals (Mediterranean)	PCACE00	88.05-88.08	88.065	+6.215	AAGXX00 -9.72/-9.70	-9.710	-0.310
Urals FOB Novo Suez	AAGZS00	79.71-79.74	79.725	+6.525	AAHPH00 -18.06/-18.04	-18.050	0.000
Urals FOB Novo Afra	AAOTH00	79.51-79.54	79.525	+6.525	AAOTI00 -18.26/-18.24	-18.250	0.000
Urals (Ex-Baltic)	AAGZT00	79.36-79.39	79.375	+6.525	AAHPI00 -18.41/-18.39	-18.400	0.000
Urals (Primorsk)	AAWVH00	79.36-79.39	79.375	+6.525	AAWVI00 -18.41/-18.39	-18.400	0.000
Urals RCMB (Recombined)	AALIN00	96.23-96.26	96.245	+6.385			
ESPO (FOB Kozmino)	AARWD00	86.53-86.55	86.540	+3.550	AARWE00 -4.32/-4.30	-4.310	-1.180
KEBCO (CIF Augusta)	KBCOA00		110.775	+6.025	KBCOB00	13.000	-0.500
KEBCO (CIF Rotterdam)	KBCOC00		110.775	+6.025	KBCOD00	13.000	-0.500
KEBCO (FOB Novo)	KBCOE00		102.235	+6.335	KBCOF00	4.460	-0.190
KEBCO (FOB Ust-Luga)	KBCOG00		103.915	+6.155	KBCOH00	6.140	-0.370
Urals (DAP India)	DWCUA00		104.010	+5.980	DWCUB00	8.000	0.000
KEBCO/Russian Urals	AKEBA00		22.710	-0.190			
Spread vs Dubai							
Urals (DAP India) vs M1					AURLA00	16.350	+2.540
Urals (DAP India) vs M2					AURLB00	17.670	+2.430
Number of days							
Observed Delivery Factor	AODFA00		5				

Urals Med/NWE CFD assessments (\$/barrel)

			Urals CFD	Mid	Change
Mediterranean (PPE page 1617)					
Urals Med CFD (May)	AAMDU00	-9.72/-9.70	-9.710	-0.310	
Urals Med CFD (Jun)	AAMEA00	-9.72/-9.70	-9.710	-0.310	
Urals Med CFD (Jul)	UMCM003	-9.72/-9.70	-9.710	-0.310	
Northwest Europe (PPE page 1617)					
Urals NWE CFD (May)	UNCM001	-11.63/-11.61	-11.620	-0.130	
Urals NWE CFD (Jun)	UNCM002	-11.63/-11.61	-11.620	-0.130	
Urals NWE CFD (Jul)	UNCM003	-11.63/-11.61	-11.620	-0.130	
Mediterranean (PPE page 1617)					
CPC Blend CFD (May)	AAOFX00		6.500	+2.800	
CPC Blend CFD (Jun)	AAOFY00		4.500	+1.100	
CPC Blend CFD (Jul)	AAOFZ00		1.200	0.000	

along with initial trade details across the crude complex.

Indonesia's Ministry of Energy and Mineral Resources set the Minas crude oil price at \$103.08/b for March, sharply hiking prices by \$32.85/b from February, according to its monthly selling price notice seen by Platts, April 20.

With the Dated Brent benchmark averaging \$103.89/b in March, the Minas alpha, or differential, for the month was set at a discount of 81 cents/b.

Among Indonesia's other main grades, the March Indonesian crude price for Banyu Urip crude was set at \$107.64/b, up \$33.69/b from February.

Meanwhile, initial trade details surfaced as Indonesia's Pertamina was heard to have purchased Brazilian Mero along with Gabon's Rabi Light and Cameroon's Kole crude via its tender that closed April 15, several trade sources observed.

The refiner was last heard to have purchased several Libyan and Nigerian crude cargoes scheduled for May-June arrival via a tender that closed April 8, though the details could not be confirmed.

In the medium sweet crude complex, further trade details surfaced as Brunei Energy and PTTEP was heard to have sold their Kimanis crude scheduled to load over June 26-30 and June 14-18, respectively, to a Thai buyer, several trade sources said.

Cash differentials for regional June-loading crude and condensate barrels remained fully supportive on the back of lower logistical risk amid the global supply tightness, as markets continue to monitor the progress of the wider Middle Eastern conflict.

In the delivered crude complex, initial trade details surfaced as Taiwan's CPC was heard to have purchased one VLCC-sized cargo of US WTI Midland crude scheduled for July arrival, with initial trade levels heard at a premium of around \$14s/b against July Dated Brent, CFR Taiwan, several trade sources said.

In the previous trading cycle, the refiner was last heard to have purchased two VLCC-sized cargoes

Mediterranean spot crude assessments (\$/barrel)

			Mid	Change		Spread vs fwd Dated Brent	Mid	Change
Azeri and BTC (PGA page 1222)								
Azeri Lt CIF	AAGZX00	110.49-110.53	110.510	+6.025	AAHPM00	13.39/13.41	13.400	-0.200
Azeri Lt FOB Ceyhan Suez	AAUFM00	107.69-107.72	107.705	+5.965	AAUFN00	10.59/10.60	10.595	-0.260
Azeri Lt FOB Ceyhan Afra	AAUFK00	107.05-107.08	107.065	+6.150	AAUFL00	9.95/9.96	9.955	-0.075
Azeri Lt FOB Supsa	AATHM00	105.11-105.15	105.130	+6.310	AATHN00	8.01/8.03	8.020	+0.085
BTC FOB Ceyhan	AAUFH00	107.37-107.40	107.385	+6.055	AAUFJ00	10.27/10.28	10.275	-0.170
Black Sea (PGA page 1220)								
Siberian Light CIF	AAGZW00	90.05-90.08	90.065	+6.215	AAHPK00	-7.72/-7.70	-7.710	-0.310
CPC Blend CIF	AAGZU00	100.00-100.02	100.010	+4.075	AAHPL00	5.28/5.29	5.285	-1.415
CPC Blend CIF Suez	CBCBS00		100.010	+4.075	CBCAS00		5.285	-1.415
CPC Blend CIF Afra/Suez	CBCDS00		0.000	0.000				
CPC Blend FOB Suez	AALVX00	93.45-93.47	93.460	+4.245	AALVZ00	-1.27/-1.26	-1.265	-1.245
CPC Blend FOB Afra	AAOFV00	92.09-92.12	92.105	+4.345	AAOFW00	-2.63/-2.61	-2.620	-1.145
Additional War Risk Premium	AWARA00		2.750	0.000				
Middle East & North Africa (PGA page 1234)								
Suez Blend	PCACA00	101.51-101.54	101.525	+6.525	AAGYD00	3.74/3.76	3.750	0.000
Es Sider	PCACO00	107.89-107.93	107.910	+6.025	AAGYH00	10.79/10.81	10.800	-0.200
Kirkuk	AAEJD00	102.21-102.24	102.225	+6.525	AAGYF00	4.44/4.46	4.450	0.000
Iranian Light FOB Kharg Island (Med)	AILKA00		87.695	+5.815	AILKB00		-10.080	-0.710
Iranian Heavy FOB Kharg Island (Med)	AIHKA00		85.845	+5.815	AIHKB00		-11.930	-0.710
Saharan Blend	AAGZY00	106.24-106.28	106.260	+6.025	AAHPN00	9.14/9.16	9.150	-0.200

West African spot crude assessments (\$/barrel) (PGA page 1230)

			Mid	Change		Spread vs fwd Dated Brent	Mid	Change
WAF Index	AWAFA00		101.233	+4.310	AWAFB00		8.538	-0.500
Nigeria Spot Crude Assessments								
Agbami	AAQZB00	98.43-98.46	98.445	+4.560	AAQZC00	5.74/5.76	5.750	-0.250
Akpo	PCNGA00	98.48-98.51	98.495	+4.560	PCNGB00	5.79/5.81	5.800	-0.250
Bonga	PCNGC00	102.33-102.36	102.345	+4.310	PCNGD00	9.64/9.66	9.650	-0.500
Bonny Light	PCAIC00	100.18-100.21	100.195	+4.310	AAGXL00	7.49/7.51	7.500	-0.500
Brass River	AAEJB00	99.23-99.26	99.245	+4.310	AAGXV00	6.54/6.56	6.550	-0.500
Egina	AFONA00		104.245	+4.310	AFONB00		11.550	-0.500
Erha	AAXUO00		102.345	+4.310	AAXUP00		9.650	-0.500
Escravos	AAEIZ00	102.13-102.16	102.145	+4.310	AAGXR00	9.44/9.46	9.450	-0.500
Forcados	PCABC00	102.38-102.41	102.395	+4.310	AAGXP00	9.69/9.71	9.700	-0.500
Nembe	NFBDA00		101.795	+4.310	NFBDB00		9.100	-0.500
Okwuibome	NFBDC00		98.995	+4.310	NFBDD00		6.300	-0.500
Qua Iboe	PCAI000	99.98-100.01	99.995	+4.310	AAGXN00	7.29/7.31	7.300	-0.500
Usan	AAXUQ00		97.495	+4.310	AAXUR00		4.800	-0.500
Angola spot crude assessments (PGA page 1232)								
Cabinda	PCAFD00	100.08-100.11	100.095	+4.310	AAGXT00	7.39/7.41	7.400	-0.500
Dalia	AAQYX00	99.43-99.46	99.445	+4.310	AAQYY00	6.74/6.76	6.750	-0.500
Girassol	AASNL00	100.98-101.01	100.995	+4.300	AASJD00	8.29/8.31	8.300	-0.510
Hungo	AASLJ00	100.13-100.16	100.145	+4.310	AASJF00	7.44/7.46	7.450	-0.500
Kissanje	AASLK00	98.88-98.91	98.895	+4.310	AASJE00	6.19/6.21	6.200	-0.500
Nemba	AAQYZ00	98.83-98.86	98.845	+4.310	AAQZA00	6.14/6.16	6.150	-0.500
Pazflor	PCNGG00	99.48-99.51	99.495	+4.285	PCNGH00	6.79/6.81	6.800	-0.525
Plutonio	PCNGI00	98.78-98.81	98.795	+4.310	PCNGJ00	6.09/6.11	6.100	-0.500

of US WTI Midland crude scheduled for June arrival at premiums in the \$12s/b against Dated Brent, CFR Taiwan, Platts reported previously.

Elsewhere, Australia's Viva Energy said its Geelong refinery is operating at reduced rates following last week's fire, with the company expecting to maintain normal fuel supply using existing stocks.

No disruption to fuel availability or price increases for Viva Energy's customers is expected as a result of this incident, CEO Scott Wyatt said in a statement on April 20.

"Following the incident, the Geelong Refinery expects to be producing diesel and jet fuel at approximately 80% of capacity and petrol at approximately 60%," the company said in the statement, noting that most major processing units were unaffected by the fire that broke out late on April 15.

Platts is part of S&P Global Energy.

Platts Asia Light Sweet Crude Daily Rationale & Exclusions

ESPO FOB Kozmino Mo01 Spore vs Dubai Mo01 <AASEU00> assessment rationale: The ESPO M1 June assessment April 20 took into consideration latest trade indications heard in the broader market.

Exclusions: No market data was excluded from the Asia-Pacific Crude Market on Close assessment process.

Platts Asia Light Sweet Crude Bids, Offers, Trades

Bids: NIL

Offers: NIL

Trades: NIL

This assessment commentary applies to the following market data code: ESPO M1 vs Dubai M2 <AASEU00>

West African spot crude assessments (\$/barrel) (PGA page 1230) (continued)

		Mid	Change	Spread vs fwd Dated Brent	Mid	Change		
Ghana spot crude assessments								
Jubilee	AAXUS00	98.845	+4.310	AAXUT00	6.150	-0.500		
Republic of Congo spot crude assessments								
Djeno	PCNGE00	97.28-97.31	97.295	+4.310	PCNGF00	4.59/4.61	4.600	-0.500
Chad spot crude assessments								
Doba	AAXUU00	96.245	+4.310	AAXUV00	3.550	-0.500		
Latin American Delivered-Europe spot crude assessments								
Buzios	ABUZB00	104.800	+4.230	ABUZA00	13.950	-0.500		

Platts North Sea Crude Daily Market Analysis

- North Sea crude trading cautious on Hormuz
- Limited trading activity heard amid uncertainty

The North Sea crude oil market was cautious to start the week April 20, amid ongoing geopolitical volatility and uncertainty in the global supply outlook.

Limited activity was heard in over-the-counter markets as traders struggled to peg value following developments surrounding the state of the Strait of Hormuz over the weekend.

"[There's] not much traded OTC to be honest, so [it's] difficult to gauge [values]," one North Sea crude oil trader said.

Reflecting the broader uncertainty in the market, a relatively wide bid-ask spread was also seen during the Platts Market on Close assessment process April 20.

An Ekofisk cargo associated with parcel number C13484 saw contesting interest during the session. Italian energy group Eni offered the cargo loading out of Teesside, UK, over May 10-12 at a premium of \$12.65/b over Dated Brent. Phillips 66 bid for the same cargo with their order at a premium of \$10.55/b over Dated Brent. Both indications were left standing at the close.

"I'm not sure on direction, we just need to see if

margins in Europe improve," the trader said.

Just eight vessels transited the Strait of Hormuz April 19, a drop of roughly two-thirds from the day before, S&P Global Commodities at Sea said in an April 20 report.

With diplomatic efforts to arrive at a resolution to the ongoing conflict continuing this week, market participants remained wary about the prospect of volatility in the coming sessions.

"If [the US and Iran] reach an agreement, [differentials] will correct immediately," said another Europe-based crude oil trader.

"I think today and tomorrow everybody is on wait-and-see mode," the trader added, noting the looming deadline to the current ceasefire arrangement between the US and Iran.

Nevertheless, the trader highlighted a downside risk to premiums in Europe given that some refiners in the region had already cut run rates, thus dampening feedstock demand.

The Buzzard oil field made up 12% of North Sea Forties Blend crude output in the week to April 19, Forties pipeline operator Ineos said April 20.

The sulfur content of Forties Blend fell to 0.44%, while its gravity rose to 42.148 API, according to a conversion table on the company's website.

Platts is part of S&P Global Energy.

BFOE (PCAAQ00-PCAR00,PCARR00) assessment rationale:

Platts assessed Jun Cash BFOE using an implied EFP value derived from a traded bid in the MOC.

Platts assessed Jul Cash BFOE using Jun/Jul EFP roll heard during the day.

Platts assessed Aug Cash BFOE using Jul/Aug EFP roll heard during the day.

CFD (PCAKA00-AALDA00) assessment rationale:

Platts assessed Apr 27-May 1 using multiple traded offers.

Platts assessed May 4-8 using multiple traded bids.

Platts assessed May 11-15 using a traded bid.

Platts assessed May 18-22 using an outstanding offer.

Platts assessed May 25-29 using a widened May 18-22 versus May 25-29 CFD roll than heard during the day, as earlier parts of the curve had been proven wider.

Johan Sverdrup FOB North Sea (AJSVA00, AJSVB00) assessment rationale:

Platts assessed Johan Sverdrup lower in a flat structure April 30 to May 2, using an outstanding offer May 2. May 2-20 was assessed in a 5 cents/day backwardated structure, using previously heard values.

Exclusions: None.

Platts North Sea Cargo Bids, Offers, Trades

PLATTS EU NSEA PVO MOC TRADES ON CLOSE

CIF BASIS ROTTERDAM:

PLATTS NSEA WTI MIDLAND: MAY 17-21:

GLENCORE BUYS FROM REPSOL* AT DTD . . \$10.45 FOR 700000.OB (14:45:27)

PLATTS EU NSEA PVO MOC BIDS ON CLOSE

FOB BASIS TEESIDE:

PLATTS NSEA EKOFISK: MAY 10-12: PHILLIPS

66 BIDS AT DTD . . \$10.55 FOR 700000.OB; TQC:
{2 OCO 1}

US spot crude assessments (continued)

			Mid	Change		Spread vs 1st line WTI	Mid	Change
WTI (Midland)	PCACJ00	92.10-92.12	92.110	+6.060	AAGVZ00	2.49/2.51	2.500	+0.300
WTS (1st month)	PCACK00	87.95-87.97	87.960	+5.810	AAGWB00	-1.66/-1.64	-1.650	+0.050
WTI MEH	AAYRG00		93.110	+6.510	AAYRH00		3.500	+0.750
Bonito	PCAI00	89.80-89.82	89.810	+5.760	AAGWF00	0.19/0.21	0.200	0.000
SGC	AASOI00	83.60-83.62	83.610	+10.760	AASOJ00	-6.01/-5.99	-6.000	+5.000
Poseidon	AABHK00	86.55-86.57	86.560	+5.760	AAGWL00	-3.06/-3.04	-3.050	0.000
LLS (1st month)	PCABN00	91.60-91.62	91.610	+4.860	AAGWN00	1.99/2.01	2.000	-0.900
HLS (1st month)	PCABD00	86.95-86.97	86.960	+4.860	AAGWP00	-2.66/-2.64	-2.650	-0.900
Wyoming Sweet	PCACM00	88.35-88.37	88.360	+3.460	AAGWR00	-1.26/-1.24	-1.250	-2.300
Thunder Horse	AAWZK00	84.55-84.57	84.560	+4.310	AAWZL00	-5.06/-5.04	-5.050	-1.450
WTL	SSWTA00		90.610	+5.860	SSWTB00		1.000	+0.100
						Spread vs WTI Midland		
							SSWTC00	-1.500 -0.200
						Spread vs ICE HOU		
WTI (Midland)					WMVIH00		-0.830	-0.030
						Spread vs 2nd line WTI		
WTI MEH (2nd month)	AAXXE00		90.420	+5.030	AAYYA00		3.000	+0.200
WTI Midland (2nd month)	AAYZA00		89.820	+5.130	AAXXF00		2.400	+0.300
WTS (2nd month)	AAURG00	85.66-85.68	85.670	+4.880	AAURH00	-1.76/-1.74	-1.750	+0.050
LLS (2nd month)	AAURC00	89.31-89.33	89.320	+3.930	AAURD00	1.89/1.91	1.900	-0.900
HLS (2nd month)	AAURE00	84.66-84.68	84.670	+3.930	AAURF00	-2.76/-2.74	-2.750	-0.900
						Spread vs NYMEX WTI CMA		
WCS ex-Cushing	AAWTY00	76.27-76.29	76.280	+4.390	AAWTZ00	-6.81/-6.79	-6.800	+0.900
WCS ex-Nederland	AAYAY00		77.530	+4.390	AAYAX00		-5.550	+0.900
Bakken Williston	AAXPP00		88.530	+3.490	AASRX00		5.450	0.000
Bakken Guernsey	AASRR00	88.37-88.39	88.380	+3.490	AASRV00	5.29/5.31	5.300	0.000
Bakken Clearbrook	AASRU00	89.57-89.59	89.580	+3.490	AASRW00	6.49/6.51	6.500	0.000
Bakken USGC Pipe	ABAKA00		90.430	+5.040	ABAKB00		7.350	+1.550
						FOB USGC Spread vs NYMEX WTI Strip		
Platts AGS	AGSAA00		93.880	+6.180	AGSAC00		8.080	+2.070
Bakken	ABAKC00		93.880	+6.180	ABAKD00		8.080	+2.070
Eagle Ford Crude	AAYAT00		93.080	+6.180	AAYAU00		7.280	+2.070
Eagle Ford Condensate	AAYAR00		92.180	+6.180	AAYAS00		6.380	+2.070
WTI	AAYBA00		93.880	+6.180	AAYAZ00		8.080	+2.070
						WTI FOB USGC vs WTI MEH (by decade)		
WTI FOB USGC First Decade	ADECB00		95.110	+6.510	ADECD00		2.000	0.000
WTI FOB USGC Second Decade	ADECE00		94.110	+6.510	ADECG00		1.000	0.000
WTI FOB USGC Third Decade	ADECH00		93.610	+6.510	ADECI00		0.500	0.000
WTI FOB USGC Decades Average	ADECA00		94.280	+6.510				
						WTI FOB USGC vs Dated Brent Basis (by decade)		
Platts AGS	AGSAB00		-2.100	+1.270	ADECC00		-1.190	+0.970
Bakken	ABAKE00		-2.100	+1.270	ADECF00		-2.190	+0.970
Eagle Ford Crude	AEFCA00		-2.900	+1.270	ADECI00		-2.690	+0.970
Eagle Ford Condensate	AEFCB00		-3.800	+1.270				
WTI	AWTUA00		-2.100	+1.270				
						Global Benchmarks at US Close		
Americas Dated Brent	AAQBF00	106.380-106.400	106.390	+5.730	ADECK00		4.730	+2.890
					ADECL00		3.730	+2.890
					ADECM00		3.230	+2.890

PLATTS NSEA EKOFISK: MAY 3-5: PHILLIPS 66
BIDS AT DTD .. \$9.50 FOR 700000.0B; TQC: {'1 OCO 2'}

PLATTS EU NSEA PVO MOC OFFERS ON CLOSE

FOB BASIS HOUND POINT:

PLATTS NSEA FORTIES: MAY 10-12: MERCURIA
OFFERS AT DTD .. \$10.35 FOR 700000.0B

FOB BASIS MONGSTAD:

PLATTS NSEA JOHAN SVERDRUP: MAY 1-3: BP
OFFERS AT DTD .. \$14.00 FOR 700000.0B

FOB BASIS TEESSIDE:

PLATTS NSEA EKOFISK: MAY 10-12: ENI
OFFERS AT DTD .. \$12.65 FOR 700000.0B

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> <AAVJB00>, BNB FOB North Sea vs North Sea Dtd Strip <AAGWZ00>, Oseberg FOB North Sea vs North Sea Dtd Strip <AAGXF00>, Ekofisk FOB North Sea vs North Sea Dtd Strip <AAGXB00>, Troll FOB North Sea vs North Sea Dated Strip <AAWEY00>, WTI Midland CIF Rotterdam vs Fwd Dated Brent <WMCRB00>, BNB CIF Rotterdam vs Fwd Dated Brent <AAVJC00>, Forties CIF Rotterdam vs Fwd Dated Brent <AAHXC00>, Oseberg CIF Rotterdam vs Fwd Dated Brent <AAHXD00>, Ekofisk CIF Rotterdam vs Fwd Dated Brent <AAHXB00>, Troll CIF Rotterdam vs Fwd Dated Brent <AAXJN00>, Johan Sverdrup FOB North Sea <AJSVA00>, Johan Sverdrup FOB North Sea vs North Sea Dtd Strip<AJSVB00>

Platts EU Cash BFOE Bids, Offers, Trades

PLATTS EU BFOE MOC TRADES ON CLOSE
CASH PARTIALS BFOE

PLATTS CASH BFOE: JUN26: BP BUYS FROM
MERCURIA* AT \$95.55 FOR 100KB (15:29:21)

PLATTS CASH BFOE: JUN26: SHELL SELLS TO
BP* AT \$95.45 FOR 100KB (15:29:37)

PLATTS CASH BFOE: JUN26: VITOL SELLS TO
GLENCORE* AT \$95.27 FOR 100KB (15:29:40)

PLATTS CASH BFOE: JUN26: VITOL SELLS TO
BP* AT \$95.45 FOR 100KB (15:29:48)

US domestic crude assessments London close (\$/barrel) (PGA page 1240)

			Mid	Change		Spread to NYMEX light sweet crude	Mid	Change
WTI (May)	AAQAR00	88.10-88.12	88.110	+4.720	AAQAS00	-0.01/0.01	0.000	0.000
WTI (Jun)	AAQAT00	86.55-86.57	86.560	+5.000	AAQAU00	-0.01/0.01	0.000	0.000
WTI (Jul)	AAQAV00	83.59-83.61	83.600	+4.130	AAQAW00	-0.01/0.01	0.000	0.000
			Mid	Change		Spread to same-month cash WTI	Mid	Change
WTI MEH (May)	AAYRZ00		91.210	+5.070	AAYTA00		3.100	+0.350
WTI MEH (Jun)	AAXYD00		89.560	+5.250	AAYWA00		3.000	+0.250
LLS (May)	AAQBB00	91.00-91.02	91.010	+7.620	AAQBC00	2.89/2.91	2.900	+2.900
LLS (Jun)	AAQBD00	89.35-89.37	89.360	+7.800	AAQBE00	2.79/2.81	2.800	+2.800
MARS (May)	AAQAX00	88.05-88.07	88.060	+4.720	AAQAY00	-0.06/-0.04	-0.050	0.000
MARS (Jun)	AAQAZ00	86.55-86.57	86.560	+5.000	AAQBA00	-0.01/0.01	0.000	0.000

Americas close (\$/barrel) (PGA page 210)

			Mid	Change
Americas Dated Brent	AAQBF00	106.38-106.40	106.390	+5.730

Americas Dated Brent reflects market value for Dated Brent at 2:30pm Eastern Time.

US crude assessments Singapore close (\$/barrel) (PGA page 2208)

			Mid	Change
LOOP Sour (May)	AAZDA00		91.710	-7.460
LOOP Sour (Jun)	AAZDB00		90.080	-9.090
LLS (May)	AAZDC00		92.660	-4.960
LLS (Jun)	AAZDD00		90.880	-2.890
Southern Green Canyon	AAZDE00		78.760	-10.860
WTI MEH (May)	AAZDF00		92.510	-5.010
WTI MEH (Jun)	AAZDG00		90.880	-2.240

CFR North Asia Assessments Singapore Close (\$/barrel) (PGA page 2202)

			Mid	Change
Dubai CFR North Asia	PCAQA00		110.490	-3.250
Oman CFR North Asia	PCAQJ00		110.300	-3.260
Upper Zakum CFR North Asia	PCAQB00		105.940	-3.260
Qatar Marine CFR North Asia	PCAQC00		105.390	-3.260
Murban CFR North Asia	PCAQE00		109.830	-3.280
Basrah Medium CFR North Asia	BASNA00		104.510	-3.250
ESPO CFR North Asia	PCAQD00		91.380	-2.290
Forties CFR North Asia	PCAQF00		115.825	-12.845
Dalia CFR North Asia	PCAQG00		108.465	-4.905
WTI MEH CFR North Asia	PCAQH00		103.370	-5.010
LOOP Sour CFR North Asia	PCAQI00		100.220	-7.460

PLATTS EU BFOE MOC BIDS ON CLOSE
NO BIDS REPORTED

PLATTS EU BFOE MOC OFFERS ON CLOSE
NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Brent M1 <PCAAQ00>, Brent M2 <PCAAR00>, Brent M3 <PCARRO0>

Platts Dated Brent CFD Bids, Offers, Trades

PLATTS EU BRENT CFD MOC TRADES ON CLOSE
BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
GLENCORE BUYS FROM DARE* AT \$8.65 FOR 100KB
(15:26:59)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
TRAFIGURA BUYS FROM DARE* AT \$8.65 FOR 100KB
(15:27:03)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
TRAFIGURA BUYS FROM DARE* AT \$8.70 FOR 100KB
(15:27:05)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
TRAFIGURA BUYS FROM DV TRADING* AT \$8.70 FOR
100KB (15:27:06)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL): BP
BUYS FROM AXIS* AT \$8.75 FOR 100KB (15:27:07)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
PETRACO BUYS FROM DARE* AT \$8.75 FOR 100KB
(15:27:22)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
UNIPEC BUYS FROM DARE* AT \$8.75 FOR 100KB
(15:28:10)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
PHILLIPS 66 BUYS FROM DARE* AT \$8.75 FOR 100KB
(15:28:17)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
MERCURIA BUYS FROM ONYX* AT \$8.80 FOR 100KB
(15:28:56)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
MERCURIA BUYS FROM DARE* AT \$8.80 FOR 100KB
(15:28:58)

Canadian spot crude cargo assessments (\$/barrel) (PGA page 230)

		Mid	Change	Spread vs fwd Dated Brent	Mid	Change		
Hebron	AHEBA00	95.025	+3.955	AHEBC00	2.800	-0.750		
Terra Nova	AAJUJ00	92.21-92.24	92.225	+4.455	AAJUJ00	-0.01/0.01	0.000	-0.250
Hibernia	AAJJK00	92.76-92.79	92.775	+4.455	AAJJK00	0.54/0.56	0.550	-0.250
White Rose	AAVJX00	94.06-94.09	94.075	+4.455	AAVJX00	1.84/1.86	1.850	-0.250

The published spreads for Canadian cargo assessments reflect the market value at which these grades are trading versus Dated Brent around loading time. The spreads and fixed price assessments reflect a typical forward loading window of 33-63 days forward. For further explanation see www.platts.com.

Canadian FOB Westridge assessments (\$/barrel) (PGA 230)

		Mid	Change	Diff to WTI CMA	Diff to Futures ICE Brent		
Pacific Cold Lake	ATMXA00	76.800	+3.340	ATMXC00 -6.280	-0.150	ATMXB00 -10.400	0.000
Pacific Dilbit	ATMXE00	76.200	+3.340	ATMXG00 -6.880	-0.150	ATMXF00 -11.000	0.000

		Diff to Futures Dubai	
Pacific Cold Lake	ATMXI00	-9.290	+1.230
Pacific Dilbit	ATMXJ00	-9.890	+1.230

The WTI CMA and ICE Brent CMA during the loading month.

Canadian spot crude assessments (\$/barrel) (PGA page 230)

		Mid	Change	Spread vs Canada basis	Mid	Change		
Lloyd Blend	AALRK00	69.17-69.19	69.180	+4.390	AALRP00	-13.91/-13.89	-13.900	+0.900
Mixed Sweet	AALRR00	86.97-86.99	86.980	+3.490	AALRV00	3.89/3.91	3.900	0.000
Light Sour Blend	AALRX00	82.82-82.84	82.830	+3.490	AALSD00	-0.26/-0.24	-0.250	0.000
Midale	AAUCC00	81.57-81.59	81.580	+3.490	AAUCE00	-1.51/-1.49	-1.500	0.000
Condensates	AALSF00	86.82-86.84	86.830	+3.490	AALSJ00	3.74/3.76	3.750	0.000
Syncrude Sweet Prem.	AASOK00	96.12-96.14	96.130	+3.490	AASOM00	13.04/13.06	13.050	0.000
WCS Hardisty	AAPPN00	68.67-68.69	68.680	+4.390	AAPPP00	-14.41/-14.39	-14.400	+0.900
Cold Lake Hardisty	AASZX00	68.52-68.54	68.530	+4.390	AASZZ00	-14.56/-14.54	-14.550	+0.900
WTI CMA (1st mo)	AAVSN00		83.080	+3.490				

Latin American assessments (\$/barrel) (PGA page 280)

		Mid	Change	Diff to WTI strip	Diff to Futures Brent strip	Diff to Dated Brent strip	
Escalante	PCAGC00	92.51-92.56	92.535	+3.000	PCAG000 7.780	AAXB000 4.250	AAXAX00 -0.310
Medanito	AMTOA00		92.035	+3.000	AMTOC00 7.280	AMTOB00 3.750	AMTOD00 -0.810
Oriente	PCADE00	89.73-89.78	89.755	+3.330	PCAGU00 5.000	AAXBW00 1.470	AAXBH00 -3.090
Napo	AAMCA00	80.73-80.78	80.755	+3.330	AAMCD00 -4.000	AAXBX00 -7.530	AAXBI00 -12.090
Tupi	ATUPA00		98.095	+3.385	ATUPC00 13.340	ATUPB00 9.810	ATUPD00 5.250
Mero	AEROA00		99.345	+3.935	AEROD00 14.590	AEROC00 11.060	AEROB00 6.500
Buzios	ABUZC00		99.494	+4.300			ABUZD00 8.644
Castilla Blend	AAVEQ00	83.26-83.31	83.285	+3.000	AAVEQ01 -1.470	AAXBZ00 -5.000	AAXBK00 -9.560
Vasconia	PCAGI00	87.76-87.81	87.785	+3.000	PCAGR00 3.030	AAXCB00 -0.500	AAXBN00 -5.060
Merrey 16	MUCLD00		77.035	+3.000	MULAW00 -7.720	MULAB00 -11.250	MULAD00 -15.810
Liza	ALIZA00		97.595	+2.835	ALIZD00 12.840	ALIZC00 9.310	ALIZB00 4.750
Unity Gold	AUNIA00		97.795	+2.835	AUNIC00 13.040	AUNIB00 9.510	AUNID00 4.950
Payara Gold	AYARA00		98.095	+2.835	AYARD00 13.340	AYARC00 9.810	AYARB00 5.250
Golden Arrowhead	GOLAH00		97.595	+2.835	GAGLW00 12.840	GAGLA00 9.310	GAGLD00 4.750
Latin America WTI strip	AAXB000		84.755				
Latin America Futures Brent strip	AAXBQ00		88.285				
Latin America Dated Brent strip	AAXBR00		92.845				

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
TRAFIGURA BUYS FROM DARE* AT \$8.80 FOR 100KB
(15:28:59)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
TRAFIGURA BUYS FROM AXIS* AT \$8.80 FOR 100KB
(15:29:00)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
NESTE BUYS FROM DARE* AT \$8.83 FOR 100KB
(15:29:15)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
UNIPEC BUYS FROM DARE* AT \$8.80 FOR 100KB
(15:29:18)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
NESTE BUYS FROM ONYX* AT \$8.80 FOR 100KB
(15:29:29)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
ONYX SELLS TO MERCURIA* AT \$8.75 FOR 100KB
(15:29:51)

PLATTS BRENT DIFF: MAY4-MAY8 (JUL): ONYX
SELLS TO MERCURIA* AT \$8.75 FOR 100KB (15:29:56)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
GLENCORE BUYS FROM DV TRADING* AT \$6.60 FOR
100KB (15:27:02)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
GLENCORE BUYS FROM DV TRADING* AT \$6.60 FOR
100KB (15:27:17)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
GLENCORE BUYS FROM ONYX* AT \$6.60 FOR 100KB
(15:27:43)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
PHILLIPS 66 BUYS FROM ONYX* AT \$6.60 FOR 100KB
(15:29:08)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL): DV
TRADING SELLS TO MERCURIA* AT \$6.55 FOR 100KB
(15:29:17)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL): DV
TRADING SELLS TO MERCURIA* AT \$6.55 FOR 100KB
(15:29:22)

PLATTS BRENT DIFF: MAY11-MAY15 (JUL): AXIS
SELLS TO MERCURIA* AT \$6.50 FOR 100KB (15:29:31)

Latin America market parity prices (\$/barrel) (PGA page 270)

			Mid	Change
Maya	AAYMP00		86.114	+3.447
Merex 16	AMERA00		83.964	+3.450

Platts euro-denominated assessments (€/barrel) (PGA page 1252)

			Mid	Change
European crude oil benchmarks				
Dated Brent	AAPYR00	89.890-89.900	89.899	+5.816
Dated Brent (CIF)	PCAKN00		92.071	+5.692
Urals (Mediterranean)	AAPYS00	74.710-74.730	74.720	+5.385

			Mid	Change
US crude oil benchmarks				
WTI (May)	AAPYT00	74.750-74.770	74.758	+4.118
WTI MEH (May)	AAYSA00		77.388	+4.419
Mars (May)	AAPYU00	74.710-74.720	74.716	+4.119

Euro/US\$ forex rate: 1.1786. Platts Euro denominated crude oil assessments are based on market values and a Euro/US\$ forex rate at 4:30 PM local London time.

Ruble-denominated Russian assessments (Rb/barrel) (PGA page 1224)

			Mid	Change
Russian crude oil benchmarks				
Urals FOB Novorossiysk	AAUJP00	5974.260-5976.510	5975.389	+430.562
Urals FOB Baltic	AAUJQ00	5948.030-5950.280	5949.156	+430.841
Urals FOB Novorossiysk 80kt	AAUJR00	5959.270-5961.520	5960.399	+430.722
Urals CIF Mediterranean	AAUJS00	6599.350-6601.600	6600.472	+400.416
Urals CIF Rotterdam	AAUJT00	6456.190-6458.440	6457.317	+415.577

US\$/Ruble forex rate: 74.9500. Platts Ruble denominated crude oil assessments are based on market values and a US\$/Ruble forex rate at 4:30 PM local London time.

Platts CAD-denominated Canada spot crude assessments (C\$/cu m) (PGA page 232)

			Mid	Change
Lloyd Blend	AALRM00	593.294-593.466	593.380	+35.982
Mixed Sweet	AALRT00	745.971-746.142	746.057	+27.780
Light Sour Blend	AALRZ00	710.375-710.546	710.461	+27.887
Midale	AAUCD00	699.653-699.825	699.739	+27.919
Condensates	AALSH00	744.684-744.856	744.770	+27.784
Syncrude Sweet	AASOL00	824.453-824.625	824.539	+27.544
WCS Hardisty	AAPPO00	589.006-589.177	589.091	+35.995
Cold Lake Hardisty	AASZY00	587.719-587.891	587.805	+35.999

Daily US\$ vs EURO exchange rate (PGA page 1151)

		Mid	Change
April 20, 2026	AAFCW00	1.1786	-0.002

Asia close Brent and WTI spot assessments (\$/barrel) (PGA page 2210)

			Mid	Change
Brent (Jun)	PCAJG00	96.20-96.24	96.220	-2.510
Brent (Jul)	PCAJI00	91.25-91.29	91.270	-1.710
Brent (Aug)	PCAJO00		88.120	-1.140
WTI (May)	AAFFU00	89.74-89.78	89.760	-3.860
WTI (Jun)	AAFFW00	88.06-88.10	88.080	-1.790
WTI (Jul)	AAFFY00	84.56-84.60	84.580	-1.090

PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
DV TRADING SELLS TO UNIEPEC* AT \$6.45 FOR 100KB
(15:29:58)

BRENT CFD VS 2ND MONTH

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
TRAFIGURA BUYS FROM DARE* AT \$9.55 FOR 100KB
(15:27:17)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
BP BUYS FROM DV TRADING* AT \$9.55 FOR 100KB
(15:27:18)

PLATTS BRENT DIFF: APR27-MAY1 (JUL): BP
BUYS FROM DARE* AT \$9.60 FOR 100KB (15:27:20)

PLATTS BRENT DIFF: APR27-MAY1 (JUL): BP
BUYS FROM DARE* AT \$9.55 FOR 100KB (15:27:20)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
PETRACO BUYS FROM DV TRADING* AT \$9.55 FOR
100KB (15:27:25)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
TRAFIGURA BUYS FROM DARE* AT \$9.60 FOR 100KB
(15:27:45)

PLATTS BRENT DIFF: APR27-MAY1 (JUL): BP
BUYS FROM DARE* AT \$9.60 FOR 100KB (15:28:16)

PLATTS BRENT DIFF: APR27-MAY1 (JUL): BP
BUYS FROM DARE* AT \$9.61 FOR 100KB (15:28:33)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
GLENCORE BUYS FROM DARE* AT \$9.64 FOR 100KB
(15:28:38)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
GLENCORE BUYS FROM DARE* AT \$9.65 FOR 100KB
(15:28:40)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
GLENCORE BUYS FROM DARE* AT \$9.69 FOR 100KB
(15:28:45)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
GLENCORE BUYS FROM DARE* AT \$9.69 FOR 100KB
(15:28:49)

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
GLENCORE BUYS FROM DARE* AT \$9.69 FOR 100KB
(15:28:53)

Oman OSPs and derivatives (\$/barrel) (PGA pages 2658 & 2210)

			Mid	Change
Oman/Dubai Swap (May)	AAIHJ00	-0.02/0.02	0.000	0.000
Oman/Dubai Swap (Jun)	AAIHL00	-0.02/0.02	0.000	0.000
Oman/Dubai Swap (Jul)	AAIHN00	-0.02/0.02	0.000	0.000
Oman Swap (May)	AAHZP00	88.17-88.21	88.190	-4.370
Oman Swap (Jun)	AAHZR00	86.56-86.60	86.580	-2.290
Oman Swap (Jul)	AAHZT00	84.98-85.02	85.000	-1.610

Daily OPEC Basket Price (\$/barrel) (PGA page 207)

		Mid	Change
April 17, 2026	AAEUQ00	99.600	-5.190

Futures Settlements

	Settlement	Change	Low	High	Volume*	Open interest	PNT****
NYMEX Light Sweet crude (\$/barrel) (PGA page 705)							
May 26	NMCL001	89.61	+5.76	87.02	91.20	59953	59678
Jun 26	NMCL002	87.42	+4.83	85.45	89.60	316328	324579
Jul 26	NMCL003	83.94	+3.72	82.47	85.83	105383	140904
Aug 26	NMCL004	80.93	+2.93	79.87	82.53	49820	95913
Total	NMCL000					770578	XNCLP00 19878
ICE Brent (\$/barrel) (PGA page 704)							
Jun 26	ICLL001	95.48	+5.10	92.75	97.50	386131	426098
Jul 26	ICLL002	90.43	+3.92	88.48	92.17	254964	493971
Aug 26	ICLL003	87.20	+3.34	85.75	88.67	141157	253084
Sep 26	ICLL004	85.00	+2.99	83.89	86.11	99537	194973
Total	ICLL000					1183150	XILLP00 41490
ICE WTI (\$/barrel) (PGA page 704)							
May 26	ICIC001	89.61	+5.76	87.10	92.84	10541	31821
Jun 26	ICIC002	87.42	+4.83	85.51	89.71	32892	114094
Jul 26	ICIC003	83.94	+3.72	82.56	86.07	26865	63244
Aug 26	ICIC004	80.93	+2.93	80.40	81.64	18840	48336
Total	ICIC000					150343	XIICP00 9632
ICE BWAVE (\$/barrel) (PGA page 704)							
BWAVE data refer to previous day.							
Jun 26	XIBW001	91.32					
Jul 26	XIBW002	87.10					
GME Oman crude (\$/barrel)** (PGA pages 702 & 2710)							
Jun 26	XDOA001	97.51	-4.40			3263	
Jun 26	DMOQ001	97.85	+4.19	97.35	97.94	3323	10333
Jul 26	DMOQ002	92.80	+3.01	92.80	92.80	1728	1
Aug 26	DMOQ003	89.51	+3.48	89.51	89.51	2327	1
Sep 26	DMOQ004	87.32	+3.82	87.32	87.32	599	0
Total Volume	DMOQ000					10429	XDOQP00 0

PLATTS BRENT DIFF: APR27-MAY1 (JUL):
 TOTAL BUYS FROM DV TRADING* AT \$9.70 FOR 100KB
 (15:29:00)
 PLATTS EU BRENT CFD MOC BIDS ON CLOSE
 BRENT CFD VS 1ST MONTH
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
 TRAFIGURA BIDS AT \$8.70 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
 PETRACO BIDS AT \$8.70 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL):
 UNIPEC BIDS AT \$8.60 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL): BP
 BIDS AT \$8.50 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL): DARE
 BIDS AT \$7.55 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 PETRACO BIDS AT \$6.35 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL): BP
 BIDS AT \$6.25 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 DARE BIDS AT \$6.10 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 DARE BIDS AT \$6.00 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 DARE BIDS AT \$5.75 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 MERCURIA BIDS AT \$4.40 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE BIDS AT \$4.35 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 UNIPEC BIDS AT \$4.35 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 PETRACO BIDS AT \$4.25 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE BIDS AT \$4.15 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE BIDS AT \$4.10 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 MERCURIA BIDS AT \$3.25 FOR 100KB

Futures Settlements (continued)

	Settlement	Change	Low	High	Volume*	Open interest	PNT****
IFAD Murban crude (\$/barrel) (PGA page 703)							
Jun 26	AMIFA00	93.550					
Murban vs Dubai*** AMIFB00 6.970							
NYMEX ULSD (\$/gal) (PGA page 705)							
May 26	NMHO001	3.5409	+0.1435	3.4684	3.7000	18112	30302
Jun 26	NMHO002	3.4393	+0.1374	3.3758	3.5895	37871	53035
Jul 26	NMHO003	3.3181	+0.1210	3.2696	3.4204	17743	42505
Aug 26	NMHO004	3.2230	+0.1056	3.1821	3.3061	11470	25595
Total	NMHO000					114762	XNHOP00 4087
NYMEX RBOB unleaded gasoline (\$/gal) (PGA page 705)							
May 26	NMRB001	3.1168	+0.1120	3.0683	3.1644	18981	56706
Jun 26	NMRB002	3.0356	+0.1061	2.9867	3.0795	48849	81176
Jul 26	NMRB003	2.9260	+0.0925	2.8815	2.9700	29247	55367
Aug 26	NMRB004	2.8227	+0.0825	2.7827	2.8605	17859	31318
Total Volume	NMRB000					141731	XNRBP00 8596
NYMEX Natural Gas (\$/MMBtu) (PGA page 705)							
May 26	NMNG001	2.689	+0.015	2.672	2.746	85402	96635
Jun 26	NMNG002	2.831	+0.016	2.810	2.880	68493	180848
Jul 26	NMNG003	3.111	+0.010	3.090	3.158	29110	214232
Aug 26	NMNG004	3.188	+0.012	3.163	3.228	12416	71484
Total Volume	NMNG000					287554	XNNGP00 18873
ICE low sulfur gasoil (\$/mt) (PGA page 704)							
May 26	ICLO001	1085.50	+57.25	1065.00	1149.75	73973	122476
Jun 26	ICLO002	1024.00	+55.00	1001.25	1064.00	78705	153099
Jul 26	ICLO003	974.25	+47.50	952.25	1000.00	50772	94201
Aug 26	ICLO004	935.25	+40.75	915.25	956.00	31605	66612
Total Volume	ICLO000					335135	XILOP00 3052
ICE Midland WTI American Gulf Coast (\$/barrel) (PGA page 704)							
May 26	IHO0001	92.94	+6.09	90.45	92.94	46	9217
Jun 26	IHO0002	90.42	+5.08	89.85	90.60	222	8312
Jul 26	IHO0003	86.10	+3.76	85.76	86.30	60	6319
Aug 26	IHO0004	82.82	+2.98	82.82	82.82	152	6851

*Volume, open interest and PNT reflect prior trading day. PNT reflect volume for Privately Negotiated Trades or off-exchange. **Oman settlements are Post Close settlements. ***IFAD Murban spread to 1st Line (Jun 26) Platts Dubai crude futures. ****Privately Negotiated Trade values found on PGA page 710

Futures at Platts' Market on Close (\$/barrel) (PGA page 703)

Singapore*			London*		Houston*		Singapore*			London*		Houston*	
ICE Brent							NYMEX WTI						
Jun	XILLA01	95.70	AAYES00	95.02	AAQBG00	95.45	M1	XNCLA01	89.76	AASCR00	88.11	NYCRM01	89.34
Jul	XILLA02	90.72	AAYET00	90.23	AAQBH00	90.38	M2	XNCLA02	88.08	AASCS00	86.56	NYCRM02	87.35
Aug			AAXZY00	87.24	AAXZZ00	87.16	M3					NYCRM03	83.89
Sep			AAYAM00	85.21	AAYAL00	84.99	M4					NYCRM04	80.91
Oman													
Jun	XDOA001	97.51											
Volume	XDOAV01	3263											

*Singapore and London MOC close at precisely 16:30 local time while Houston MOC closes at precisely 13:30 local time. MOC times are usually earlier on the day preceding major local holidays.

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price (\$/barrel)	Basis	Barrels	Seller	Buyer
Platts Americas										
04/20/2026	May			COLD LAKE Houston	Heard	-7.75	NYMEX WTI CMA	100000		
04/20/2026	May			COLD LAKE Houston	Heard	-7.75	NYMEX WTI CMA	100000		
04/20/2026	May			COLD LAKE Houston	Heard	-7.50	NYMEX WTI CMA	100000		
04/20/2026	May			COLD LAKE Houston	Heard	-7.75	NYMEX WTI CMA	63000		
04/20/2026	May			LIGHT LOUISIANA SWEET Saint James	Heard	2.00	Cash WTI	31000		
04/20/2026	May			MARS Clovelly	Heard	0.00	Cash WTI	93000		
04/20/2026	May			SGC (Southern Green Canyon)	Heard	-6.00	Cash WTI			
04/20/2026	May			SOUTHERN GREEN CANYON Nederland	Heard	-6.00	Cash WTI	155000		
04/20/2026	May			West Texas Light (WTL) Midland	Heard	-1.50	Cash WTI			
04/20/2026	May			WTI MEH	Heard	3.50	Cash WTI			
04/20/2026	May			WTI MEH	Heard	3.10	Cash WTI			
04/20/2026	May			WTI MEH Houston	Heard	3.00	Cash WTI	62000		
04/20/2026	May			WTI MEH Houston	Heard	3.45	Cash WTI	31000		
04/20/2026	May			WTI MEH Houston	Heard	3.45	Cash WTI	31000		
04/20/2026	May			WTI MEH Houston	Heard	3.00	Cash WTI	31000		
04/20/2026	May			WTI MEH Houston	Heard	3.50	Cash WTI	62000		
04/20/2026	May			WTI MEH Houston	Heard	3.00	Cash WTI	31000		
04/20/2026	May			WTI Midland	Heard	2.50	Cash WTI			
04/20/2026	May			WTI Midland	Heard	2.10	Cash WTI			
04/20/2026	May			WTI MIDLAND Midland	Heard	2.20	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.25	Cash WTI	124000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	62000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.40	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.50	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.20	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.45	Cash WTI	62000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.50	Cash WTI	93000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.40	Cash WTI	93000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	124000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	155000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	62000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.40	Cash WTI	62000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.45	Cash WTI	31000		
04/20/2026	May			WTI MIDLAND Midland	Heard	2.10	Cash WTI	62000		
04/20/2026	May			WTL MIDLAND Midland	Heard	-1.50	WTI Midland	155000		
04/20/2026	May			WTS Midland	Heard	-4.15	WTI Midland	31000		
04/20/2026	May			WTS Midland	Heard	-4.15	WTI Midland	31000		
Platts Asia										
4/20/2026	June			Dubai Partial	Done	97.10		25000	Shell	TotalEnergies
4/20/2026	June			Dubai Partial	Done	97.10		25000	Shell	BP
4/20/2026	June			Dubai Partial	Done	96.90		25000	Shell	Vitol
4/20/2026	June			Dubai Partial	Done	96.90		25000	Shell	Trafigura
4/20/2026	June			Dubai Partial	Done	98.50		25000	Shell	Vitol

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price (\$/barrel)	Basis	Barrels	Seller	Buyer
Platts EMEA										
04/20/2026	May	4 8		Brent CFD	Done	8.65	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	May	11 15		Brent CFD	Done	6.55	Cash BFOE Jul	100000	DV Trading	Mercuria
04/20/2026	May	4 8		Brent CFD	Done	8.8	Cash BFOE Jul	100000	Dare Global	Trafigura
04/20/2026	April/May	27 1		Brent CFD	Done	9.6	Cash BFOE Jul	100000	Dare Global	Trafigura
04/20/2026	May	4 8		Brent CFD	Done	8.7	Cash BFOE Jul	100000	DV Trading	Trafigura
04/20/2026	May	4 8		Brent CFD	Done	8.65	Cash BFOE Jul	100000	Dare Global	Trafigura
04/20/2026	April/May	27 1		Brent CFD	Done	9.7	Cash BFOE Jul	100000	DV Trading	TotalEnergies
04/20/2026	April/May	27 1		Brent CFD	Done	9.69	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	May	11 15		Brent CFD	Done	6.6	Cash BFOE Jul	100000	Onyx	Glencore
04/20/2026	May	4 8		Brent CFD	Done	8.8	Cash BFOE Jul	100000	Onyx	Mercuria
04/20/2026	May	4 8		Brent CFD	Done	8.8	Cash BFOE Jul	100000	Dare Global	Unipet
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Dare Global	Unipet
04/20/2026	May	11 15		Brent CFD	Done	6.50	Cash BFOE Jul	100000	Axis Limited	Mercuria
04/20/2026	May	4 8		Brent CFD	Done	8.80	Cash BFOE Jul	100000	Onyx	Neste
04/20/2026	May	11 15		Brent CFD	Done	6.6	Cash BFOE Jul	100000	Onyx	P66
04/20/2026	April/May	27 1		Brent CFD	Done	9.6	Cash BFOE Jul	100000	Dare Global	BP
04/20/2026	May	4 8		Brent CFD	Done	8.83	Cash BFOE Jul	100000	Dare Global	Neste
04/20/2026	April/May	27 1		Brent CFD	Done	9.6	Cash BFOE Jul	100000	Dare Global	BP
04/20/2026	April/May	27 1		Brent CFD	Done	9.69	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	May	4 8		Brent CFD	Done	8.7	Cash BFOE Jul	100000	Dare Global	Trafigura
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Dare Global	P66
04/20/2026	April/May	27 1		Brent CFD	Done	9.55	Cash BFOE Jul	100000	DV Trading	Petraco
04/20/2026	May	4 8		Brent CFD	Done	8.8	Cash BFOE Jul	100000	Axis Limited	Trafigura
04/20/2026	April/May	27 1		Brent CFD	Done	9.64	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Axis Limited	BP
04/20/2026	May	11 15		Brent CFD	Done	6.6	Cash BFOE Jul	100000	DV Trading	Glencore
04/20/2026	May	11 15		Brent CFD	Done	6.6	Cash BFOE Jul	100000	DV Trading	Glencore
04/20/2026	April/May	27 1		Brent CFD	Done	9.65	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Dare Global	Petraco
04/20/2026	April/May	27 1		Brent CFD	Done	9.61	Cash BFOE Jul	100000	Dare Global	BP
04/20/2026	April/May	27 1		Brent CFD	Done	9.55	Cash BFOE Jul	100000	DV Trading	BP
04/20/2026	April/May	27 1		Brent CFD	Done	9.69	Cash BFOE Jul	100000	Dare Global	Glencore
04/20/2026	April/May	27 1		Brent CFD	Done	9.55	Cash BFOE Jul	100000	Dare Global	BP
04/20/2026	May	4 8		Brent CFD	Done	8.8	Cash BFOE Jul	100000	Dare Global	Mercuria
04/20/2026	April/May	27 1		Brent CFD	Done	9.55	Cash BFOE Jul	100000	Dare Global	Trafigura
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Onyx	Mercuria
04/20/2026	May	4 8		Brent CFD	Done	8.75	Cash BFOE Jul	100000	Onyx	Mercuria
04/20/2026	May	11 15		Brent CFD	Done	6.45	Cash BFOE Jul	100000	DV Trading	Unipet
04/20/2026	May	11 15		Brent CFD	Done	6.55	Cash BFOE Jul	100000	DV Trading	Mercuria
04/20/2026	June			Cash BFOE	Done	95.45		100000	Shell	BP
04/20/2026	June			Cash BFOE	Done	95.45		100000	Vitol	BP
04/20/2026	June			Cash BFOE	Done	95.55		100000	Mercuria	BP
04/20/2026	June			Cash BFOE	Done	95.27		100000	Vitol	Glencore
04/20/2026	May	17 21		WTI Midland	Done	10.45	Dated Brent	700000	Repsol	Glencore

Please note that all deals that are stated as "Done" were reported and published through the Platts Market on Close assessment process. Deals that are stated as "Reported" were not reported through the MOC, and may reflect transactions that were reported before or after the MOC process. Platts seeks to confirm non-MOC information to the fullest extent possible prior to publication.

PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 DARE BIDS AT \$3.15 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 DARE BIDS AT \$3.05 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 AXIS BIDS AT \$3.00 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 ONYX BIDS AT \$3.00 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 PETROINEOS BIDS AT \$3.00 FOR 100KB
 BRENT CFD VS 2ND MONTH
 PLATTS BRENT DIFF: APR27-MAY1 (JUL):
 PETRACO BIDS AT \$9.60 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL):
 UNIPEC BIDS AT \$9.40 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL): BP
 BIDS AT \$9.35 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL): DARE
 BIDS AT \$8.85 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL): DARE
 BIDS AT \$8.70 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL):
 MERCURIA BIDS AT \$8.45 FOR 100KB
 PLATTS EU BRENT CFD MOC OFFERS ON CLOSE

BRENT CFD VS 1ST MONTH
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL): DARE
 OFFERS AT \$8.79 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL): ONYX
 OFFERS AT \$8.80 FOR 100KB
 PLATTS BRENT DIFF: MAY4-MAY8 (JUL): AXIS
 OFFERS AT \$8.80 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 ONYX OFFERS AT \$6.55 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL): AXIS
 OFFERS AT \$6.55 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 DARE OFFERS AT \$6.65 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL): DV
 TRADING OFFERS AT \$6.65 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 DARE OFFERS AT \$6.80 FOR 100KB
 PLATTS BRENT DIFF: MAY11-MAY15 (JUL):
 PETROINEOS OFFERS AT \$7.50 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL): DV
 TRADING OFFERS AT \$4.65 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 AXIS OFFERS AT \$4.75 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):

ONYX OFFERS AT \$4.75 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE OFFERS AT \$5.05 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE OFFERS AT \$5.45 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 PETROINEOS OFFERS AT \$5.50 FOR 100KB
 PLATTS BRENT DIFF: MAY18-MAY22 (JUL):
 DARE OFFERS AT \$5.50 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL): DV
 TRADING OFFERS AT \$3.45 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 DARE OFFERS AT \$3.80 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 ONYX OFFERS AT \$3.85 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 AXIS OFFERS AT \$3.90 FOR 100KB
 PLATTS BRENT DIFF: MAY25-MAY29 (JUL):
 DARE OFFERS AT \$4.05 FOR 100KB
 BRENT CFD VS 2ND MONTH
 PLATTS BRENT DIFF: APR27-MAY1 (JUL): DARE
 OFFERS AT \$9.75 FOR 100KB
 PLATTS BRENT DIFF: APR27-MAY1 (JUL):
 PETROINEOS OFFERS AT \$9.90 FOR 100KB

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Trade Data: S&P Global Energy has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

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PLATTS BRENT DIFF: APR27-MAY1 (JUL): AXIS OFFERS AT \$9.95 FOR 100KB

PLATTS BRENT DIFF: APR27-MAY1 (JUL): ONYX OFFERS AT \$10.00 FOR 100KB

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> CFD Week 1 <PCAKA00> CFD Week 2 <PCAKC00> Brent Mo01 <PCAAQ00> CFD Week 3 <PCAKE00> Brent Mo02 <PCAAR00> CFD Week 4 <PCAKG00> Brent Mo03 <PCARR00> CFD Week 5 <AAGLU00> CFD Week 6 <AAGLV00> CFD Week 7 <AALCZ00> CFD Week 8 <AALDA00>

Platts WTI Midland Crude DAP Europe Assessment Rationale & Exclusions

WTI Crude DAP Europe <AWTIC00> assessment rationale:

WTI DAP Rotterdam was assessed in an unchanged 15-cent/day contango structure between May 18 and June 7 owing to an absence of indications testing the April 17 assessment. There were no bids, offers or trades in the Platts Market on Close assessment process for WTI Midland DAP Rotterdam.

WTI Crude DAP Augusta <AWTIA00> assessment rationale:

WTI DAP Augusta was assessed in an unchanged 15 cent/day contango structure between May 18 and June 7 owing to an absence of indications testing the April 17 assessment. There were no bids, offers or trades in the MOC for WTI Midland DAP Augusta.

Exclusions: None

Platts is part of S&P Global Energy.

Platts WTI Midland Crude DAP Europe Bids, Offers, Trades

Bids: None

Offers: None

Trades: None

This assessment commentary applies to the

following market data codes: WTI Midland DAP basis Rotterdam <AWTIC00> WTI Midland DAP basis Rotterdam vs Fwd Dated Brent <AWTID00> WTI Midland DAP basis Augusta <AWTIA00> WTI Midland DAP basis Augusta vs Fwd Dated Brent <AWTIB00>

Platts Mediterranean & Black Sea Sweet Crude Daily Commentary

- CPC Blend continues to face pressure from May length
- Reemergence of prompt barrels weakens sentiment

Kazakhstan's CPC Blend continued under pressure amid otherwise thin activity across the Mediterranean sweet complex April 20, with reports of prompt barrels re-emerging into the spot market exacerbating bearish sentiment for the May trading cycle.

The Platts Market on Close saw an offer for an Aframax cargo of CPC Blend CFR Augusta loading across May 20-24 emerging at a \$6.75/b premium over Dated Brent. It was withdrawn before the London close at a \$5.25/b premium, having demonstrated value at a lower level in the process.

The grade has noted volatility across physical differentials but a generally downward trajectory since early April, with the pressure attributed to length in the May loading program and weakening refining fundamentals in the region.

Meanwhile, trading activity across other Mediterranean sweet grades was heard thin as the market digested the release of allocations for the Libyan May program during April 20 European trading.

"Today is a bit slow, everyone is assessing what they got allocated from Libya and how does that fit their requirements," said a Europe-based Mediterranean crude trader. "If anything, [the market] just feels softer, but we need to see."

The backdrop of bearish sentiment was further exacerbated by reports of prompt barrels of CPC Blend

and Azeri Light being reoffered into the spot market, having previously been placed.

Traders reported offers for April-loading cargoes of Azeri Light below \$9/b premiums to Dated Brent during April 20 European trading, below buying interest for the May trading cycle reported in the region of \$10/b.

April-loading cargoes of CPC Blend were also reported on offer below a \$1/b premium, noted as being significantly depressed relative to value across the natural trading cycle for the grade owing to the steep costs of demurrage and backwardation.

While both offers were not seen as representative of the current May trading cycle, "[those] prompt barrels reappearing in the market is far from being bullish," said a second trader.

Platts is part of S&P Global Energy.

Platts EMEA Urals and Med Brent Crude Daily Rationales & Exclusions

Urals CIF Augusta differential <AAGXX00> assessment rationale:

Platts assessed Urals CIF Augusta 31 cents/barrel lower. There were no bids or offers in the Platts Market on Close assessment process. Platts assessed the Urals CIF Augusta differential using a net forward to the Urals FOB Aframax and Suezmax assessment, with the FOB differentials assessed unchanged based on indications heard during the day.

Urals CIF Med <PCACE00> assessment rationale:

The Urals CIF Mediterranean assessment reflected the value of the Mediterranean Dated Brent Strip (AALDF00) plus the Urals CIF Augusta differential assessment (AAGXX00).

Urals RCMB (Recombined) <AALIN00> assessment rationale:

The Urals RCMB (Recombined) assessment reflected the value of the Platts Dated Brent assessment (PCAAS00) plus the Urals CIF Augusta differential assessment (AAGXX00).

Urals CIF Rdam <PCAFW00> assessment rationale:

Platts assessed Urals CIF Rotterdam 12 cents/b lower. There were no bids or offers in the MOC. Platts assessed the Urals CIF Rotterdam differential as a net forward to the Urals FOB Baltic assessment, with the FOB differentials assessed unchanged based on indications heard during the day.

Med Dated Brent Strip 13-28 Day <AALDF00> assessment rationale:

The Mediterranean Dated Brent Strip reflected the value of Forward Dated Brent 13-28 days ahead of the day of publication. Forward Dated Brent is assessed as a function of Platts assessments of second-month Cash BFOE (PCAA00) and BFOE CFD differentials (PCAKA00, PCAK00, PCAKE00, PCAKG00, AAGLU00, AAGLV00, AALCZ00).

CPC Blend CIF Augusta vs BTC Dtd Strip <AAHPL00> assessment rationale:

Platts assessed CPC Blend at \$1.415/b lower using a withdrawn offer in the MOC.

Platts is part of S&P Global Energy.

Exclusions: None.

Platts EMEA Urals & Med Brent Crude Bids, Offers, Trades

Bids: None

Offers: None

Trades: None

This assessment commentary applies to the following market data codes: Urals CIF Med <PCACE00>> Urals CIF Rdam <PCAFW00> ESPO FOB Kozmino Mo01 London <AARWD00> CPC CIF Augusta Diff <AAHPL00>

Platts West African Crude Daily Commentary

- TotalEnergies bids for five WAF grades in MOC
- Middle East war uncertainty dominates market

A flurry of bidding activity April 20 in the Platts Market on Close assessment process for West African crude showed wide bid-ask spreads as uncertainty over the war in the Middle East continued to dominate the market.

TotalEnergies bid for five different grades of West African crudes, four from Angola and one from the Republic of Congo, for loading dates across May and June. Each bid was left outstanding at the London close.

Two of the grades were Angola's Kissanje and Cabinda, in addition to Congolese Djeno crude, a flow that relies heavily on demand from China, which trading sources said on the day was becoming increasingly thin as the trading cycle shifted from May to June.

The other two grades were Angola's Girassol and Pazflor crudes, with the April 20 bid loading ranges encompassing cargoes of the two grades offered by ExxonMobil in the MOC on April 17. The difference between the withdrawn offers on April 17 and the outstanding bids on April 20 stood at \$5.30/barrel for Girassol and \$4.95/b for Pazflor.

Uncertainty over crude flows out of the Strait of Hormuz has injected huge volatility into the market, with supply and demand dynamics in limbo, traders said.

"It all goes back to the thought that there may not be a quick resolution to the Middle East war," said one Europe-based market participant.

A second trader said, "Chinese buyers have been selling, so value is a movable beast when the main buyer is selling."

The market was awaiting Nigerian June-loading programs to be circulated through the week, with scheduling meetings expected in the coming days, according to a trader.

Platts is a part of S&P Global Energy.

Platts US Pipeline Crude Daily Commentary

- WTI MEH climbs 75 cents/b, assessed at \$3.50/b premium
- Mars assessed unchanged at 5-cent/b discount
- Crude futures rise as US-Iran ceasefire expiry approaches

US Gulf Coast crude oil differentials as global crude futures rose April 20 ahead of the expiry of the US-Iran ceasefire.

Platts assessed West Texas Intermediate in Midland, Texas, 30 cents/barrel stronger at a \$2.50/b premium to cash WTI.

Platts assessed WTI at the Magellan East Houston terminal 75 cents/b stronger at a \$3.50/b premium to cash WTI.

Platts assessed Mars medium sour at a 5-cent/b discount to cash WTI after it was heard offered flat. The grade was heard traded flat to cash WTI on April 17 after the 1:30 pm CT market close.

It remains unclear whether another round of peace talks will take place between the US and Iran before the ceasefire expires April 22.

Eight vessels transited the Strait of Hormuz on April 19, a drop of roughly two-thirds from the day before, S&P Global Commodities at Sea data showed.

NYMEX May WTI rose \$5.76/b to settle at \$89.61/b.

Platts is part of S&P Global Energy.

Platts US Gulf Coast Export Crude Daily Commentary

- WTI FOB USGC climbs \$6.18/b, assessed at \$93.88/b
- Crude futures rise as Hormuz ceasefire expiration approaches

US crude export prices strengthened along with global crude futures April 20 as the expiration of the

US-Iran ceasefire approaches.

Platts assessed West Texas Intermediate loading on an FOB basis along the US Gulf Coast \$6.18/barrel stronger to end the day at \$93.88/b on an outright basis.

WTI FOB USGC was assessed \$23.07/b stronger against the NYMEX WTI strip at a \$8.08/b premium.

WTI FOB USGC was assessed \$1.27/b stronger against the Dated Brent strip at a \$2.10/b discount.

There was one trade for WTI Midland on a CIF Rotterdam basis during the Platts North Sea Market on Close assessment process. Glencore bought a May 17-21 cargo from Repsol for \$10.45/b above Dated Brent.

It remains unclear whether another round of peace talks will take place between the US and Iran ahead of the expiration of the ceasefire April 22.

Eight vessels transited the Strait of Hormuz April 19, a drop of roughly two-thirds from the day before, S&P Global Commodities at Sea data showed.

NYMEX May WTI rose \$5.76/b to settle at \$89.61/b.

Platts is part of S&P Global Energy.

Platts Canadian Pipeline Crude Daily Commentary

- WCS differentials narrow 90 cents/barrel
- Strait of Hormuz closure drives futures higher
- WCS Hardisty reaches \$68.68/b

Western Canadian Select's differentials continued to strengthen April 20 as the Strait of Hormuz remained essentially closed to commercial traffic.

Western Canadian Select at Hardisty's differential narrowed by 90 cents/barrel, continuing to rebound from its multiyear low April 16. Platts assessed WCS Hardisty at a \$14.40/b discount to the WTI CMA, based on fresh heard paper trades. WCS Hardisty also increased on an outright basis, moving up \$4.39/b to \$68.68/b.

Western Canadian Select at Cushing's differential also strengthened by 90 cents/b, moving to its

strongest differential since April 2. Platts assessed WCS Cushing at a \$6.80/b discount to the WTI CMA. On an outright basis, WCS Cushing finished at \$76.28/b, climbing \$4.39/b.

Platts assessed Western Canadian Select at Nederland at a \$5.55/b discount to the WTI CMA, narrowing by 90 cents/b. WCS Nederland finished at \$77.53/b, rising \$4.39/b.

Ahead of the expiration of the US-Iran ceasefire on April 22, the Strait of Hormuz is effectively closed for most commercial traffic. The closure of the strait follows the seizure of an Iranian ship by the US on April 20.

The ICE June Brent futures contract was up 3.73% to \$93.75/b.

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Platts Latin American Crude Daily Commentary

- Guyanese differentials near one-month low
- Guyana sets 29 cargo loadings for June

Guyanese differentials fell to their weakest levels in almost a month April 20, upon the release of the June-loading program and shifting market dynamics.

Platts assessed Unity Gold crude at a \$4.95/barrel premium against the Latin American Dated Brent strip April 20, down \$1.50 day over day, bringing the grade to its weakest since March 23. The decline came as a June-loading cargo was heard offered at about a \$5/b premium against the Latin American Dated Brent strip.

Platts also assessed the other grades down \$1.50 day over day, bringing Payara Gold to a \$5.25/b premium and both Liza and Golden Arrowhead to \$4.75/b premiums against the Latin American Dated Brent strip.

Additionally, Guyana is set to load 29 crude cargoes in June, according to a copy of the producers' provisional lifting schedule seen by Platts on April 20. With offer levels for these June-loading cargoes

under pressure from May-loading cargoes of Guyanese crude that are being reoffered in the market, "Buyers are sitting on their hands," said a market participant familiar with the grades.

Platts is part of S&P Global Energy.

Platts Latin American Dated Brent Strip Rationale

Platts Latin American Dated Brent strip <AAXBR00> assessment rationale:

This assessment reflects the value of forward Dated Brent at the US close for the loading period reflected in the Latin American crude market. Dated Brent-related differentials for all Latin American crudes reflect values relative to the value of forward Dated Brent that prevails at the time of loading. As an example, on June 1, Platts assesses the value of Latin American crudes loading in the month of July. Therefore, the Dated Brent related basis for Platts Latin American crude assessments on June 1 reflects the average of prevailing Dated Brent swaps for July 1-31.

Platts is part of S&P Global Energy.

Platts US Crude Daily Rationale & Exclusions

WTI Midland vs. ICE HOU <WMVIH00> assessment rationale:

This assessment reflects the value of West Texas Intermediate crude in Midland, Texas, as a differential to the ICE Midland WTI futures contract, known as HOU.

Exclusions: Platts did not exclude any market data from the April 20 assessment process.

Platts is part of S&P Global Energy.

Platts WTI Midland Crude Bids, Offers and Trades

Bids: No bids reported

Offers: No offers reported

Trades: No trades reported

This assessment commentary applies to the following market data codes: WTI Midland vs. ICE HOU <WMMVIH00>

Platts Canadian Crude Daily Rationale & Exclusions

Pacific Cold Lake FOB Westridge vs. ICE Brent CMA <ATMXB00> assessment rationale:

Platts assessed Pacific Cold Lake on April 20 based on price movements in Hardisty, Alberta.

Pacific Dilbit FOB Westridge vs. ICE Brent CMA <ATMXF00> assessment rationale:

Platts assessed Pacific Dilbit April 20 based on the most recent spread to Pacific Cold Lake of minus 60 cents/b, as well as price movements in Hardisty, Alberta.

Pacific Cold Lake FOB Westridge vs. Dubai CMA <ATMXB00> assessment rationale:

Platts assessed Pacific Cold Lake on April 20 based on price movements in Hardisty, Alberta.

Pacific Dilbit FOB Westridge vs. Dubai CMA <ATMXF00> assessment rationale:

Platts assessed Pacific Dilbit April 20 based on the most recent spread to Pacific Cold Lake of minus 60 cents/b, as well as price movements in Hardisty, Alberta.

Energy Exclusions: Platts did not exclude any market data from the April 20 assessment process.

Platts is part of S&P Global Energy.

Platts Canadian Crude Bids, Offers and Trades

Bids: No bids reported.

Offers: No offers reported.

Trades: No trades reported.

This assessment commentary applies to the following market data codes: Pacific Cold Lake FOB Westridge vs. ICE Brent CMA <ATMXB00>, Pacific Dilbit FOB Westridge vs. ICE Brent CMA <ATMXB00>, Pacific

Cold Lake FOB Westridge vs. Dubai CMA <ATMXI00>, Pacific Dilbit FOB Westridge vs. Dubai CMA <ATMXJ00>

Platts Liza FOB Guyana Daily Rationale & Exclusions

Liza FOB Guyana <ALIZA00> assessment rationale:

Platts assessed Liza crude on April 20 based on its last known spread to Unity Gold crude. No activity was reported in the April 20 Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

Exclusions: Platts did not exclude any market data from the April 20 MOC.

Platts Unity Gold FOB Guyana Daily Rationale & Exclusions

Unity Gold FOB Guyana <AUNIA00> assessment rationale:

Platts assessed Unity Gold crude on April 20 according to price movements of competing grades and an offer price indication heard around Dated Brent plus \$5/barrel. No activity was reported in the April 20 Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

Exclusions: Platts did not exclude any market data from the April 20 Platts Market on Close assessment process.

Platts Guyana Crude Bids, Offers, Trades

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL
MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL
MOC BIDS ON CLOSE

NO BIDS REPORTED

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL
MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the

following market data codes: Liza<ALIZA00>, Unity Gold<AUNIA00>

Subscriber Notes

Platts Cash BFOE Market on Close incrementability changes

Platts, part of S&P Global Energy, is changing the incrementability guidelines to allow bids and offers for Cash BFOE to improve by up to 6 cents/barrel per change, effective immediately, April 20, 2026.

This compares to the typical 3 cents/barrel per change.

This temporary change reflects current market volatility due to ship transit issues through the Strait of Hormuz.

The standard timing and increments for the Platts Market on Close assessment process for oil can be found here.

Platts reserves the right to change incrementability guidelines in the MOC throughout the day, depending on evolving market conditions.

These changes apply to the Platts Cash BFOE assessments.

Please send all feedback, comments and questions to PL_CrudeoilEurope@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts changes maximum incrementability for Asia crude, fuel oil, bunker MOC bids, offers for April 20

Due to high volatility in the crude oil and refined product futures markets, the maximum incrementability has been amended for eWindow markets as follows.

This amendment applies to the Platts Market on Close assessment process for April 20 only.

- Platts Crude: Platts increases the maximum incrementability for partials to 10 cents/b per 5 seconds
- Platts Crude: Platts increases the maximum incrementability for cargoes to 20 cents/b per 30 seconds
- Platts HSFO/MFO.5% Physical: Platts increases the maximum incrementability to \$1/mt per 30 seconds
- Platts HSFO/MFO.5% Derivatives (outrights only): Platts increases the maximum incrementability to \$1/mt per 10 seconds
- Platts Bunkers Physical: Platts increases the maximum incrementability to \$1/mt per 30 seconds

This temporary change reflects the current heightened market volatility arising from the Middle East conflict.

Platts reserves the right to change incrementability guidelines in the MOC throughout the day, depending on evolving market conditions.

The standard timing and increments for the Asia-Pacific MOC process can be found here.

Please send all feedback, comments and questions to asia_crude@spglobal.com, asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if they are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make those not marked as confidential available upon request.

Platts amends Indonesia Crude Price publication from April 20

Platts, part of S&P Global Energy, has amended the description of two Indonesia Crude Prices and started

publication of one ICP from April 20.

The Pam.Juata/Sanga2/Mamburungan ICP, which was published under the price database code AINAG00, has been amended to Pam.Juata/Mamburungan.

The Geragai condensate ICP, which was published under the price database code AINDN00, has been amended to Geragai condensate/Makmur condensate.

Platts has also started publication of Sanga2 Mix ICP under the price database code AINBS00 from April 20. The new price database code for Sanga2 Mix has been backfilled to July 2024, when Sanga2 was commercialized as Attaka crude oil grade, according to the Ministry of Energy and Mineral Resources.

The updated and new ICPs are published alongside the other ICPs on Platts Global Alert and Platts Crude Alert page 1056.

Platts first announced the amendment and publication of the ICPs in a subscriber note published March 23.

The ministry issues the ICPs one month after loading, and are hence set retroactively. For example, in April, the ministry will issue the outright ICPs for cargoes loaded in March.

Platts publishes the ICPs issued by the Ministry of Energy and Mineral Resources as soon as they are made available.

Please send questions, comments or feedback to asia_crude@spglobal.com and PriceGroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts corrects April 16 FOB Singapore 180 CST HSFO assessments

Platts, part of S&P Global Energy, has corrected its April 16 FOB Singapore 180 CST HSFO assessments, which should read as follows:

	Code	Close
FO 180 CST 3.5%S FOB Spore Cargo	PUADV00	642.81
FO 180 CST 3.5%S FOB Spore Cargo vs FO 180 CST MOPS strip	AAGZF00	23.49
FO 180 CST 2.0%S FOB Spore Cargo	PUAXS00	657.27
FO 180 CST FOB Arab Gulf Cargo	PUABE00	565.87

These assessments appear in Platts Asia-Pacific Arab Gulf Marketscan, Oilgram Price Report, EU Marketscan, and Platts Global Alert/Platts Refined Products Alert pages MH0039, RF0039, PGA0030, PRF0030, PGA2002, PRF2002, PGA2004, PRF2004, PGA2502, PRF2502, PGA2510, PRF2510, PGA2520, PRF2520, and LNG0050, PGN1024, as well as in the Platts Price Database under the codes listed above.

Platts reiterates performance expectations for trades reported in Middle East crude MOC

Platts, part of S&P Global Energy, would like to remind participants that full performance of trades reported through the Platts Middle East crude oil Market on Close assessment process is paramount.

Platts is aware of logistical constraints that have stemmed from evolving unprecedented circumstances in the Middle East, and expects both buyers and sellers to be reasonable and demonstrate best endeavors to perform fully on trades published in the Platts MOC process.

Platts guidelines state that buyers and sellers of crude grades that comprise the Dubai benchmark should not nominate cargoes with loading dates ending in the last two calendar days of the month to avoid the risk of loading slipping into the next month.

However, Platts understands that there have been instances in recent weeks where logistical challenges around being able to fix vessels to align with originally nominated dates have led to deferment to later dates, including the last two calendar days of the month.

Given the exceptional operational circumstances that the market is currently faced with, Platts would like to remind participants to be reasonable in their bilateral discussions, including exploring alternative

options, to ensure trade performance. Platts only recognizes bids, offers and transactions where no party claims a right to unilaterally cancel a transaction.

Please send any comments or questions to asia_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts extends feedback period for proposed Platts European Sour Crude Index methodology amendment

Platts, part of S&P Global Energy, has extended the feedback period for the proposal to amend the Platts European Sour Crude Index (ESCI) to May 15, 2026.

The proposal was published on March 25 and can be found here. The original feedback period ended April 9.

The proposed launch date of May 11 is also revised to July 1, following the extension of the feedback period.

Platts proposes to amend the basket of crude grades reflected in the index to reflect the evolving trade flows in the medium and sour crude flows into Europe. The proposed basket grades are as follows:

- Johan Sverdrup CIF Rotterdam
- Buzios CFR Rotterdam
- Liza CFR Rotterdam
- Kirkuk CFR Augusta
- KEBCO CIF Augusta

More details of the proposal can be found in the proposal note published on March 25.

Please send all feedback and comments to europa.crude@spglobal.com and pricegroup@spglobal.com by May 15.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts invites feedback on its Europe and Africa Crude Specifications Guide

As part of its commitment to open and transparent pricing and product specifications, Platts, part of S&P Global Energy, invites feedback on the Europe and Africa Crude Specifications Guide published here.

Platts reviews all methodologies annually to ensure they continue to reflect the physical markets under assessment, and regularly assesses the relevance of methodologies through continuous contact with the market.

Feedback on methodologies is always welcomed by Platts. Please send all comments, feedback, and questions to Europe_crude@spglobal.com and pricegroup@spglobal.com

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts proposes to launch ESPO DES Shandong assessments from July 1

Platts, part of S&P Global Energy, is proposing to launch daily assessments of Russia's ESPO Blend on a delivered basis to China's Shandong province, effective July 1.

The ESPO Blend assessments would reflect cargo sizes of 80,000-140,000 metric tons for delivery over the full calendar month, one and two months forward from the month of publication.

Platts would assess ESPO Blend on a DES Shandong basis, reflecting deliveries to Longkou, Dongjiakou, Rizhao, Dongying, Lanshan, Yantai, Qingdao and Laizhou. This follows Platts' observation of dominant trade flows and typical market practices

of this grade. Trades and price indications into other discharge ports within China may be normalized to the proposed standard.

Platts would publish assessments on an outright basis. Platts is also proposing to publish cash differentials to the whole-month average of Platts Dated Brent and Platts Dubai assessments for one month and two months forward from the date of publication.

For example, in July, Platts would assess outright prices and cash differentials against August Dubai futures and August Asia Dated Brent (ADB) Strip, and September Dubai futures and September Asia Dated Brent (ADB) Strip, for ESPO Blend DES Shandong for delivery in August and September, respectively.

The new assessments will complement Platts' existing suite of assessments for ESPO Blend, which are published in Platts Global Alert and Platts Crude Oil Alert pages 2214, 2214, 2202 and 2202, as well as in Crude Oil Marketwire.

Please send all feedback, comments or questions to asia_crude@spglobal.com and pricegroup@spglobal.com by May 15.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts to amend sailing time used in Dated Brent WTI Midland deviation, demurrage fallback mechanisms

Platts, part of S&P Global Energy, will amend the sailing time used in its deviation and demurrage fallback mechanisms for WTI Midland CIF Rotterdam cargoes in Dated Brent to 19 days, effective for trades from May 1, 2026, onwards.

Platts deviation and demurrage fallback mechanisms currently assume a 17-day sailing time between the US Gulf Coast and Rotterdam.

In practice, this will mean that, in the absence of agreement on deviation or demurrage costs, counterparties will use the lower of Platts Aframax tanker or USGC demurrage assessments, respectively, in the period 24-29 days before the arrival range and the charterparty rate to determine reasonable costs.

The period of 24-29 days prior to the arrival range will be equivalent to what Platts understands the typical USGC Aframax fixing period to be of 5-10 days prior to USGC loading and assuming a longer 19-day sailing time to Rotterdam.

Platts deviation and demurrage fallback mechanisms currently use the period 22-27 days before arrival, assuming a 17-day sailing time between the US Gulf Coast and Rotterdam.

This decision follows consistent feedback from market participants that a longer sail time would be more reflective of typical transatlantic Aframax voyage times. It also aligns with updated Stasco BFOETM 2022 v1.3 terms for March 2026 Cash BFOE cargoes onwards.

It follows a proposal note published March 20.

The amended fallbacks will operate as follows, with all other aspects of the existing methodology remaining unchanged:

DEMURRAGE

Counterparties will use Platts Aframax USGC demurrage assessment (ADERD00) for the amended period of 24-29 days prior to the delivery laycan to calculate demurrage costs.

DEVIATION

In the case of deviations within Northwest Europe, counterparties will use an average of Platts Worldscale assessments for the US Gulf Coast-UK Continent route [TDUCG00] within the amended period of 24-29 days prior to the delivery laycan to calculate reasonable deviation costs.

In the case of deviations to the Mediterranean, counterparties will use an average of the Platts Worldscale assessments for US Gulf Coast-

UK Continent (TDUCG00) and US Gulf Coast-Mediterranean (TDUWS00) within the amended period 24-29 days prior to the delivery laycan to calculate deviation costs.

In all cases, if no agreement can be reached between buyer and seller, counterparties are expected to use the lower of the Platts fallback mechanism and charterparty rate to determine reasonable costs, in line with existing methodology.

Please send all feedback, comments, or questions to europa_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts Quality Premiums for May-loading North Sea crude oil cargoes

Effective April 1, the North Sea quality premiums for May-loading North Sea crude oil cargoes will be as follows:

Crude grade	Quality premium
Oseberg	1.7618
Ekofisk	1.6754
Troll	1.9887

Quality premiums are available on Platts Global Alert pages 1210 and 1212, and in the Platts Pricing Database under the following codes:

Grade	Current month	Month ahead
Oseberg	AAXDW00	AAXDX00
Ekofisk	AAXDY00	AAXDZ00
Troll	ATFNB00	ATFNA00

The quality premiums are published to four decimal places and at 60% of the net price differences between Ekofisk, Oseberg, Troll and the most competitive grade of crude among Brent, Forties, Oseberg, Ekofisk, Troll and WTI Midland during the month prior to the announcement.

Platts, part of S&P Global Energy, announces quality premiums on the first publishing day of each month, one month prior to the escalators coming into effect.

Please send any comments and queries to europa_crude@spglobal.com and pricegroup@spglobal.com.

Platts launches assessments of Meroy 16 DAP USGC

Platts, part of S&P Global Energy, has launched daily assessments for Venezuela's Meroy 16 crude on a DAP USGC basis, effective March 31.

The assessment reflects the value of waterborne Meroy 16 crude delivering 30-60 days forward, on a DAP basis along the US Gulf Coast.

The typical cargo size is 500,000 barrels.

The Meroy 16 assessment is published as an outright price, as well as differentials to the Latin America Dated Brent strip, Latin America Brent Futures strip and Latin America WTI strip, which align with a 30-60-day delivery window.

The new symbols for the assessments are as follows:

Symbol	Description
MUCLD00	Meroy 16 DAP USGC
MUCLD03	Meroy 16 DAP USGC MAvg
MULAB00	Meroy 16 DAP USGC vs Latin America Brent Futures strip
MULAB03	Meroy 16 DAP USGC vs Latin America Brent Futures strip MAvg
MULAD00	Meroy 16 DAP USGC vs Latin America Dated Brent strip
MULAD03	Meroy 16 DAP USGC vs Latin America Dated Brent strip MAvg
MULAW00	Meroy 16 DAP USGC vs Latin America WTI strip
MULAW03	Meroy 16 DAP USGC vs Latin America WTI strip MAvg

Meroy 16 crude has a typical API gravity of 16 degrees and sulfur content of 3.4%.

S&P Global Energy analysts expect Venezuelan crude production to average 845,000 barrels/day, and USGC imports to increase by 360,000 b/d to 530,000 b/d in 2026.

In the absence of bids, offers and trades for Meroy 16, Platts may assess the crude based on spreads to comparable grades. Platts may also use market information provided on a FOB basis to inform this DAP assessment.

Platts' assessments reflect non-sanctioned material. Bids and offers that contain statements surrounding the delivery of embargoed or sanctioned materials will be reviewed by Platts for publication and may be subject to normalization in value.

The new assessments will be available on the Platts Global Alert and Platts Crude Oil Alert pages 280 and 281. They will be published in Crude Oil Marketwire, Latin American Wire and Oilgram Price Report.

Please send any comments or feedback to americas_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if they are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make those not marked as confidential available upon request.

ADNOC Trading Europe SA to join EMEA Med Crude - Physical and EMEA N Sea Crude - Physical MOC

ADNOC Trading Europe SA has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close (MOC) assessment processes for EMEA Med Crude - Physical and EMEA N Sea Crude - Physical.

Platts has reviewed ADNOC Trading Europe SA and will consider information from the entity in the assessment processes for EMEA Med Crude - Physical and EMEA N Sea Crude - Physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from ADNOC Trading Europe SA accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes. For comments and feedback, please contact Platts editors at pl_crudeoileurope@spglobal.com and market_integrity_review@spglobal.com.

Platts to amend Sullom Voe to Rotterdam flat rate used in Dated Brent from May 1

Following a Worldscale Association update for the port of Sullom Voe, Platts, part of S&P Global Energy, will amend the \$/mt flat rate for the Sullom Voe-Rotterdam route effective May 1.

Please refer to the Worldscale website for more information on its update.

The flat rate feeds into the Sullom Voe-Rotterdam, and North Sea-Rotterdam Freight Adjustment Factors (FAF), which are used for netting back CIF Rotterdam Brent Blend and WTI Midland values to FOB-equivalents.

As a result of this update, the weighted average flat rate used in the calculation of the WTI Midland North Sea-Rotterdam FAF will be \$7.27/mt effective May 1.

Please send all comments or questions to europa_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to assess Forties sulfur de-escalator at 10 cents/b from April

Effective April 1, 2026, the sulfur de-escalator to be applied to Forties crude oil cargoes and related instruments in the Platts North Sea assessment process will be 10 cents/b per 0.1% weight of sulfur over the 0.6% weight standard, down 15 cents/b from March.

The de-escalator should apply to cargoes loading from April 1.

Platts, part of S&P Global Energy, has assessed this de-escalator level after reviewing the change in outright crude value, product cracks, and the difference in value between North Sea crudes.

A rationale for the decision will be available shortly on www.platts.com.

Platts guidelines for its sulfur de-escalator use three significant figures for the determination of sulfur-related payment.

Please send any feedback or questions to europa_crude@spglobal.com and pricegroup@spglobal.com.

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Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to amend Indonesia Crude Price publication from April 2026

Platts, part of S&P Global Energy, will be amending the description of two Indonesia Crude Prices and start publication of one ICP from April 2026.

The Pam.Juata/Sanga2/Mamburungan ICP, which is currently published under the price database code AINAG00, will be amended to Pam.Juata/Mamburungan.

The Geragai condensate ICP, which is currently published under the price database code AINDN00, will be amended to Geragai condensate/Makmur condensate.

Platts will start publication of Sanga2 Mix ICP from April. The new price database code for Sanga2 Mix will be backfilled to July 2024, when Sanga2 was commercialized as Attaka crude oil grade, according to the Ministry of Energy and Mineral Resources.

The updated and new ICPs will be published alongside the existing ICPs currently published on Platts Global Alert and Platts Crude Alert page 1056.

The ministry issues the ICPs one month after loading, and are hence set retroactively. For example, in April, the ministry will issue the outright ICPs for cargoes loaded in March.

Platts publishes the ICPs issued by the Ministry of Energy and Mineral Resources as soon as they are made available.

Please send questions, comments or feedback to asia_crude@spglobal.com and PriceGroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts to update European, African crude oil freight netbacks for 2026

Effective Jan. 2, Platts, part of S&P Global Energy, will reflect updated Worldscale freight rates for 2026 across its European and African crude oil price assessments.

All applicable flat rate values are available via Worldscale.

The following freight netback and net forward calculations will be updated to reflect the changes:

Dated Brent CIF Rotterdam

Sullom Voe to Rotterdam flat rate for Brent/Ninian Blend.

Hound Point to Rotterdam flat rate for Forties Blend.

Sture to Rotterdam flat rate for Oseberg.

Teesside to Rotterdam flat rate for Ekofisk.

Mongstad to Rotterdam flat rate for Troll.

The Rotterdam port charge used will be 13 cents/b.

Urals and Mediterranean

Primorsk to Rotterdam flat rate for Urals ex-Primorsk

Gdansk to Rotterdam, Primorsk to Rotterdam and

Ust-Luga to Rotterdam flat rates for Urals ex-Baltic.

Ust-Luga to Rotterdam flat rate for KEBCO FOB Ust-Luga.

Ceyhan to Augusta flat rate for Azeri Light FOB Ceyhan.

Es Sider to Augusta flat rate for Es Sider.

Novorossiisk to Augusta flat rate for Urals FOB Novorossiisk and KEBCO FOB Novorossiisk.

Novorossiisk CPC terminal to Augusta flat rate for CPC FOB Aframax Novorossiisk CPC terminal and CPC FOB Suezmax Novorossiisk CPC terminal.

Sidi Kerir to Augusta flat rate for Iranian Light and Iranian Heavy.

Skikda to Augusta flat rate for Saharan Blend.

Supsa to Augusta flat rate for Azeri Light FOB Supsa/Batumi.

The Rotterdam port charge used will be 13 cents/b.

Latin America delivered-Rotterdam

P75 FPSO to Rotterdam for Buzios.

Please send all comments to

europa_crude@spglobal.com and pricegroup@spglobal.com.

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Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to publish last February 2026 Cash BFOE value on Dec. 31, 2025

Platts, part of S&P Global Energy, clarifies that the February 2026 Cash BFOE assessment will be published for the last time on Dec. 31, 2025.

The first assessment in which March 2026 is M1 Cash BFOE will be published on Jan. 2, 2026, the first publishing day of 2026.

Platts Cash BFOE assessments typically coincide with the equivalent month of ICE Brent Futures.

However, ICE Brent futures for February 2026 are due to expire at 1930 GMT on Dec. 30, rather than the last business day of the month — Dec. 31.

Platts will be publishing intraday Cash BFOE assessments at 10:30 am, 12:30 pm, 2:30 pm and 7:30 pm London time on Dec. 30 as usual to ensure consistency with Platts methodology and to provide

as much information as possible on the value of Cash BFOE to subscribers.

These intraday assessments will be available under their usual codes on PGA page 1216, PCR page 1216 and in the Crude Oil Marketwire.

However, in line with existing methodology, Platts will continue to publish an assessment for February 2026 Cash BFOE on Dec. 31.

Please note that all European oil assessments will be basis 12:30 pm London time on Dec. 31, with all cut-offs and timings commensurate with a close at that time.

That will include Platts Dated Brent and Cash BFOE M1, M2 and M3.

On Dec. 31, Platts will publish one intraday assessment at 10:30 am London time, which will be available under its normal code on PGA page 1216, PCR page 1216 and in the Crude Oil Marketwire.

No later intraday assessments will be published on Dec. 31.

Platts understands that fallback day will occur Dec. 29, the day before the expiry of the February ICE Brent futures contract, in line with typical market norms.

Platts only publishes bids and offers for full 700,000 barrel Cash BFOE cargoes or spreads for M1 on fallback day and expiry day.

Further information on this can be found here .

Please send all questions and comments to Europe_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to maintain weightings in North Sea-Rotterdam Freight Adjustment factor for 2026

Platts, part of S&P Global Energy, confirms it will maintain the existing weightings in the weighted

average flat rate used in the North-Sea Rotterdam Freight Adjustment Factor (FAF) for 2026.

Platts calculates the WTI Midland Freight Adjustment Factor (FAF), reflected in Dated Brent, as a weighted average based on relative production of Brent, Forties, Oseberg, Ekofisk and Troll.

The weightings for 2026 will be unchanged, as follows:

- Teesside: 37%
- Hound Point: 30%
- Mongstad: 17%
- Sture: 10%
- Sullom Voe: 6%

These weightings will be applied to the 2026 Worldscale flat rates, once available, to determine the weighted average flat rate.

The 10-day rolling average of the Platts Dirty Cross-UK/Continent 80,000 metric ton Worldscale freight assessment [TDUUW00], and the Rotterdam port fee will be applied to the average flat rate and multiplied by 80%.

Platts publishes the North Sea-Rotterdam Freight Adjustment Factor, used for the adjustment of WTI Midland from CIF Rotterdam to FOB North Sea-equivalent value, to the code FSFRM00.

The FAF is published at 11 am London time ahead of the Platts Market on Close assessment process to pages PGA and PCR 1218. It is also published in Crude Oil Marketwire.

Please send all feedback and questions to europa_crude@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make feedback not marked as confidential available to the public upon request.

Platts Quality Premiums for January-loading North Sea crude cargoes

Effective Dec. 1, the North Sea quality premiums for January-loading North Sea crude oil cargoes will be as follows:

Crude grade	Quality premium
Oseberg	1.0380
Ekofisk	0.7095
Troll	1.1580

Quality premiums are available on Platts Global Alert pages 1210 and 1212 and in the Platts Pricing Database under the following codes:

Grade	Current month	Month ahead
Oseberg	AAXDW00	AAXDX00
Ekofisk	AAXDY00	AAXDZ00
Troll	ATFNB00	ATFNA00

The quality premiums are published to four decimal places and at 60% of the net price differences between Ekofisk, Oseberg, Troll and the most competitive grade of crude among Brent, Forties, Oseberg, Ekofisk, Troll and WTI Midland during the month prior to the announcement.

Platts, part of S&P Global Energy, announces quality premiums on the first publishing day of each month, a month prior to the escalators coming into effect.

Please send any comments and queries to europa_crude@spglobal.com and pricegroup@spglobal.com.

Platts US Yields & Netbacks Effective April 20, 2026 (\$/barrel)

US Gulf Coast (PGA page 0833)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGGCY00 120.29	AGGFA00 5.58	AGGCN00 114.72	AAQZB00 98.45	AGGCM00 14.88
Arab Berri	BEGCY00 121.00	TDDAC00 1.32	BEGCN00 119.68	AAXT00 95.51	BEGCM00 24.17
Arab Heavy	AHGCY00 106.66	TDDAJ00 1.39	AHGCN00 105.28	AAAXDI00 92.21	AHGCN00 13.07
Arab Light	LIGCY00 115.45	TDDAR00 1.35	LIGCN00 114.10	AAAXCU00 94.16	LIGCM00 19.94
Arab Medium	MEGCY00 109.23	TDDAZ00 1.35	MEGCN00 107.88	AAAXDN00 92.96	MEGCM00 14.92
Bakken	BKGCY00 120.78	TDDRP00 7.78	BKGCN00 113.00	AAAXPP00 88.53	BKGCN00 24.47
Basrah Medium	BLGCV00 106.24	TDDBS00 14.67	BLGCN00 91.57	BSMAM01 93.99	BLGCM00 0.85
Bonny Light	YLGCV00 125.05	TDDBX00 6.03	YLGCN00 119.02	PCAIC00 100.20	YLGCM00 17.44
Brent	BRGCY00 119.42	TDDCB00 6.38	BRGCN00 113.04	AAVJA00 108.60	BRGCM00 3.05
Cabinda	CBGCV00 119.06	TDDCF00 6.60	CBGCN00 112.46	PCAFD00 100.10	CBGCM00 10.97
Eagle Ford	EAGCY00 121.97			AAAYAT00 93.08	EAGCM00 28.89
Escalante	ECGCY00 115.32	TDDCV00 8.76	ECGCN00 106.56	PCAGC00 92.54	ECGCM00 13.06
Forties	FTGCV00 118.55	FTGFA00 5.83	FTGCN00 112.72	PCADJ00 108.30	FTGCM00 3.04
Isthmus	ISGCV00 116.02	TDDDJ00 3.44	ISGCN00 112.58	PDATO09 90.29	ISGCM00 22.29
LLS	LLGCV00 124.68	TDDQW00 0.55	LLGCN00 124.13	PCABN00 91.61	LLGCM00 32.52
Mars	MRGCY00 110.25	TDDQY00 0.55	MRGCN00 109.70	AAMBR00 89.56	MRGCM00 20.14
Maya	MYGCV00 91.62	TDDDP00 3.64	MYGCN00 87.98	PDATS09 85.59	MYGCM00 2.39
Olmecca	OLGCV00 118.58	TDDDY00 3.51	OLGCN00 115.07	PDATT09 93.24	OLGCM00 21.83
Poseidon	PDGCV00 111.67	PDGFA00 0.00	PDGCN00 111.67	AABHK00 86.56	PDGCM00 25.11
Saharan Blend	SHGCV00 120.87	TDDRD00 4.53	SHGCN00 116.34	AAGZY00 106.26	SHGCM00 8.69
Syncrude	SYGCV00 122.57	SYGFA00 10.88	SYGCN00 111.69	AASOK00 96.13	SYGCM00 15.56
Urals	URGCV00 114.14	TDDFM00 6.54	URGCN00 107.61	AAAVH00 79.38	URGCM00 26.84
WTI	WTGCV00 121.48			AAAYRG00 93.11	WTGCM00 28.37
WTS	WSGCV00 115.81	TDDRJ00 6.89	WSGCN00 108.92	PCACK00 87.96	WSGCM00 20.96

US Gulf Coast (PGA page 0841)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
Arab Heavy	AHGOY00 116.40	TDDAJ00 1.39	AHGN00 115.02	AAAXDI00 92.21	AHGM00 22.81
Arab Light	LIGOY00 119.41	TDDAR00 1.35	LIGN00 118.06	AAAXCU00 94.16	LIGM00 23.90
Arab Medium	MEGOY00 115.39	TDDAZ00 1.35	MEGN00 114.04	AAAXDN00 92.96	MEGM00 21.08
Basrah Heavy	BHGOY00 111.76	BHGFA00 15.49	BHGN00 96.27	AALZC00 92.04	BHGM00 9.35
Basrah Medium	BLGOY00 115.58	TDDBS00 14.67	BLGN00 100.91	BSMAM01 93.99	BLGM00 10.19
Cabinda	CBGOY00 117.69	TDDCF00 6.60	CBGN00 111.09	PCAFD00 100.10	CBGM00 9.60
Castilla Blend	CSGOY00 109.76	CSGFA00 5.79	CSGN00 103.97	AAVEQ00 83.29	CSGM00 20.68
LLS	LLGOY00 125.31	TDDQW00 0.55	LLGN00 124.76	PCABN00 91.61	LLGM00 33.15
Mars	MRGOY00 117.99	TDDQY00 0.55	MRGN00 117.44	AAMBR00 89.56	MRGM00 27.88
Maya	MYGOY00 111.83	TDDDP00 3.64	MYGN00 108.19	PDATS09 85.59	MYGM00 22.60
Napo	NPGOY00 108.33	NPGFA00 13.68	NPGN00 94.64	AAMCA00 80.76	NPGM00 12.66
Oriente	ORGOY00 116.06	ORGFA00 13.14	ORGN00 102.92	PCADE00 89.76	ORGM00 11.99
Urals	URGOY00 119.77	TDDFM00 6.54	URGN00 113.23	AAAVH00 79.38	URGM00 32.46
Vasconia	VCGOY00 119.45	VCGFA00 5.60	VCGN00 113.85	PCAGI00 87.79	VCGM00 26.06
WCS ex-Hardisty	WHGOY00 113.90	TDDRS00 9.84	WHGN00 104.06	AAPPN00 68.68	WHGM00 35.38
WCS ex-Nederland	WNGOY00 113.90	WCGFA00 0.00	WNGN00 113.90	AAAY00 77.53	WNGM00 36.37
WTS	WSGOY00 121.41	TDDRJ00 6.89	WSGN00 114.52	PCACK00 87.96	WSGM00 26.56

Platts Analytics US Yields & Netback (\$/barrel) (continued)

US Midwest (PGA page 0823)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Bakken	BKTCY00 116.38	TDDR000 2.28	BKTCN00 114.10	AASRU00 89.58	BKTCM00 24.52
Syncrude	SYTCY00 115.78	TDDFP00 4.27	SYTCN00 111.50	AASOK00 96.13	SYTCM00 15.37
WTI	WTTCY00 116.26	TDDRG00 2.39	WTTCN00 113.87	PCACG00 89.61	WTTCM00 24.26
WTS	WSTCY00 113.05	TDDRI00 3.08	WSTCN00 109.97	PCACK00 87.96	WSTCM00 22.01

US West Coast (PGA page 0843)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
ANS	ANWCY00 149.60			PCAAD00 106.40	ANWCM00 43.20
Bakken	BKWCY00 153.52	TDDRT00 11.74	BKWCN00 141.78	AAXPP00 88.53	BKWCN00 53.25

US Atlantic Coast (PGA page 0811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGACY00 122.91	AGAF000 4.82	AGACN00 118.08	AAQZB00 98.45	AGACM00 18.25
Arab Light	LIACY00 114.36	TDDAU00 1.35	LIACN00 113.01	AAXCU00 94.16	LIACM00 18.85
Bakken	BKACY00 123.66	TDDRN00 7.20	BKACN00 116.46	AAXPP00 88.53	BKACM00 27.93
Bonny Light	YLACY00 124.65	TDDBZ00 5.22	YLACN00 119.43	PCAIC00 100.20	YLACM00 17.84
Brent	BRACY00 120.27	TDDCC00 4.68	BRACN00 115.59	AAVJA00 108.60	BRACM00 6.57
Cabinda	CBACY00 120.18	TDDCH00 5.78	CBACN00 114.40	PCAFD00 100.10	CBACM00 12.92
CPC Blend	CPACY00 122.87	CPAFA00 4.97	CPACN00 117.90	AALVX00 93.46	CPACM00 24.01
Forties	FTACY00 122.49	FTAFA00 4.50	FTACN00 118.00	PCADJ00 108.30	FTACM00 9.27
Saharan Blend	SHACY00 123.07	SHAFA00 3.62	SHACN00 119.45	AAGZY00 106.26	SHACM00 11.79
Urals	URACY00 114.82	URAF000 5.09	URACN00 109.73	AAVWH00 79.38	URACM00 28.97

US Midwest (PGA page 0821)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
WCS	WCTOY00 109.86	TDDRL00 4.07	WCTON00 105.78	AAPPN00 68.68	WCTOM00 37.10
WTS	WSTOY00 117.08	TDDRI00 3.08	WSTON00 113.99	PCACK00 87.96	WSTOM00 26.03

US West Coast (PGA page 0841)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
ANS	ANWOY00 149.79			PCAAD00 106.40	ANWOM00 43.39
Arab Light	LIWOY00 151.57	TDDAT00 1.35	LIWON00 150.22	AAXCU00 94.16	LIWOM00 56.06
Arab Medium	MEWOY00 145.32	TDDBB00 1.35	MEWON00 143.97	AAXDN00 92.96	MEWOM00 51.01
Basrah Heavy	BHWOY00 144.65	BHWFA00 16.99	BHWON00 127.66	AALZC00 92.04	BHWOM00 41.70
Basrah Medium	BLWOY00 146.83	TDDBW00 16.09	BLWON00 130.74	BSMAM01 93.99	BLWOM00 40.98
Castilla Blend	CSWOY00 145.14	CSWFA00 16.27	CSWON00 128.87	AAVEQ00 83.29	CSWOM00 44.37
Maya	MYWOY00 142.82	MYWFA00 9.26	MYWON00 133.56	AAUPK00 88.39	MYWOM00 45.17
Napo	NPWOY00 140.56	NPWFA00 14.46	NPWON00 126.10	AAMCA00 80.76	NPWOM00 44.12
Oriente	ORWOY00 146.74	TDDEC00 13.88	ORWON00 132.86	PCADE00 89.76	ORWOM00 41.93
Vasconia	VCWOY00 156.02	VCWFA00 15.67	VCWON00 140.35	PCAGI00 87.79	VCWOM00 51.40

Platts European Yields & Netbacks Effective April 20, 2026 (\$/barrel)

Northwest Europe (PGA page 1811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGNCY00 132.65	AGNFA00 4.83	AGNCN00 127.82	AAQZB00 98.45	AGNCM00 29.37
Arab Berri	BENY00 127.39	BENFA00 1.32	BENCN00 126.07	AAXD00 99.93	BENCM00 26.14
Arab Heavy	AHNCY00 110.95	TDDAN00 1.39	AHNCN00 109.57	AAXDH00 95.13	AHNCM00 14.44
Arab Light	LINCY00 123.19	TDDAV00 1.35	LINCN00 121.84	AAXDK00 98.33	LINC00 23.51
Arab Medium	MENY00 117.41	TDDBD00 1.36	MENCN00 116.04	AAADM00 97.53	MENCM00 18.51
Azeri Light	ZLNCY00 129.76	TDDBI00 5.38	ZLNCN00 124.38	AATHM00 105.13	ZLNCM00 17.00
Basrah Medium	BLNCY00 116.25	TDDBU00 20.93	BLNCN00 95.32	BSMAM01 93.99	BLNCM00 -11.11
Bonny Light	YLNCY00 131.17	YLNFA00 5.23	YLN00 125.93	PCAIC00 100.20	YLN00 25.74
Brent	BRNCY00 125.86	TDDCD00 5.43	BRNCN00 120.43	AAVJA00 108.60	BRNCM00 11.83
Cabinda	CBNCY00 121.21	TDDQR00 5.82	CBNCN00 115.39	PCAFD00 100.10	CBNCM00 15.30
CPC Blend	CPNCY00 130.31	CPNFA00 6.66	CPNCN00 123.65	AALVX00 93.46	CPNCM00 30.19
Dubai	DBNCY00 121.40	DBNFA00 19.27	DBNCN00 102.13	PCAA00 98.50	DBNCM00 3.28
Eagle Ford	EANCY00 129.32	EANFA00 9.80	EAN00 119.52	AAAY00 93.08	EAN00 26.87
Ekofisk	EKNCY00 127.59	TDDCT00 3.34	EKNCN00 124.25	PCADI00 108.57	EKNCM00 15.69
Forties	FTNCY00 126.01	TDDZE00 4.12	FTNCN00 121.90	PCADJ00 108.30	FTNCM00 13.60
Iran Heavy	BHNCY00 119.69	TDDDG00 20.52	BHNCN00 99.17	AIHKA00 85.85	BHNCM00 12.29
Johan Sverdrup	JSNCY00 118.69	JSNFA00 4.40	JSNCN00 114.28	AJSVA00 111.39	JSNCM00 2.89
Kirkuk	KRNCY00 121.76	TDDGH00 6.50	KRNCN00 115.26	AAEJD00 102.23	KRNCM00 13.04
LLS	LLNCY00 134.09	LLNFA00 10.52	LLNCN00 123.56	AAQBB00 91.01	LLNCM00 32.38
Maya	MYNCY00 102.39	MYNFA00 10.70	MYNCN00 91.69	AAAXE00 86.98	MYNCM00 4.71
Oman	OMNCY00 118.89	OMNFA00 18.00	OMNCN00 100.89	PCABS00 98.50	OMNCM00 2.10
Saharan Blend	SHNCY00 132.79	TDDGI00 4.06	SHNCN00 128.73	AAGZY00 106.26	SHNCM00 22.47
Urals*	URNCY00 123.41			PCAFW00 86.16	URNCM00 37.26
WTI MEH	WTNCY00 130.45	WTNFA00 9.85	WTNCN00 120.60	AAAYZ00 91.21	WTNCM00 27.92

*Indicates the crude price is a CIF value

Mediterranean (PGA page 1821)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGM00 135.78	AGMFA00 4.59	AGMCN00 131.19	AAQZB00 98.45	AGMCM00 32.75
Arab Heavy	AHMY00 115.78	TDDAI00 1.39	AHMCN00 114.39	AAXDH00 95.13	AHMC00 19.56
Arab Light	LIMY00 128.01	TDDAQ00 1.35	LIMCN00 126.66	AAXD00 98.33	LIMC00 28.53
Arab Medium	MEMY00 121.23	TDDAY00 1.37	MEMCN00 119.87	AAADM00 97.53	MEMC00 22.34
Azeri Light*	ZLMY00 134.96			AAGZX00 110.51	ZLMC00 24.45
Basrah Medium	BLMY00 119.47	TDDBR00 14.56	BLMCN00 104.91	BSMAM01 93.99	BLMC00 -1.52
Bonny Light	YLMY00 136.49	YLMFA00 4.98	YLMCN00 131.51	PCAIC00 100.20	YLMC00 31.31
Cabinda	CBMY00 125.16	CBMFA00 5.55	CBMCN00 119.60	PCAFD00 100.10	CBMC00 19.51
CPC Blend*	CPMY00 133.13			AAGZU00 100.01	CPMC00 33.12
Eagle Ford	EAMY00 133.04	TNEIF00 10.48	EAMCN00 122.56	AAAY00 93.08	EAMC00 29.91
Forties	FTMY00 130.41	FTMFA00 6.25	FTMCN00 124.16	PCADJ00 108.30	FTMC00 15.86
Iran Heavy	BHMY00 124.24	TDDDF00 14.09	BHMCN00 110.15	AIHKA00 85.85	BHMC00 23.27
Johan Sverdrup	JSMY00 124.23	JSMFA00 6.70	JSMCN00 117.54	AJSVA00 111.39	JSMC00 6.15
Kirkuk	KRMY00 126.40	TDDFF00 3.53	KRMCN00 122.86	AAEJD00 102.23	KRMC00 20.64
LLS	LLMY00 139.07	LLMFA00 11.23	LLMCN00 127.84	AAQBB00 91.01	LLMC00 36.66
Oman	OMMY00 124.04	OMMFA00 12.00	OMMCN00 112.03	PCABS00 98.50	OMMC00 13.25
Saharan Blend	SHMY00 134.74	TDDFG00 2.94	SHMCN00 131.80	AAGZY00 106.26	SHMC00 25.54
Urals*	URMY00 127.34			PCACE00 88.07	URMC00 39.27

Platts Asian yields & netbacks effective April 20, 2026 (\$/barrel)

Singapore (PGA page 2811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGSCY00 134.48	AGSFA00 4.77	AGSCN00 129.72	AAQZB00 98.45	AGSCM00 30.59
Arab Berri	BESCY00 128.89	BESFA00 7.74	BESCN00 121.15	AAXD00 99.93	BESCM00 19.65
Arab Heavy	AHSCY00 112.70	TDDA00 8.11	AHSCN00 104.59	AAXD00 97.90	AHSCM00 6.69
Arab Light	LISCY00 126.52	TDDAW00 7.92	LISCN00 118.60	AAXD00 101.00	LISCM00 17.60
Arab Medium	MESCY00 120.70	TDDBE00 7.99	MESCN00 112.71	AAADL00 99.25	MESCM00 13.46
Basrah Medium	BHSCY00 121.90	BHSFA00 8.69	BHSCN00 113.21	BSMAM01 93.99	BHSCM00 14.41
Bonny Light	YLSY00 132.88	YLSFA00 5.09	YLSCN00 127.79	PCAIC00 100.20	YLSCM00 26.92
Cabinda	CBSCY00 121.18	TDDQS00 4.97	CBSCN00 116.22	PCAFD00 100.10	CBSCM00 15.44
Castilla	CSSCY00 102.22	CSSFA00 8.10	CSSCN00 94.12	AAVEQ00 83.29	CSSCM00 10.59
Dalia	DLSCY00 126.12	DLSFA00 5.15	DLSCN00 120.97	AAQY00 99.45	DLSCM00 20.84
Dubai	DBSCY00 126.41	TDDCQ00 7.40	DBSCN00 119.01	PCAA00 98.50	DBSCM00 20.51
Duri	DRSCY00 117.03	TDDCR00 2.16	DRSCN00 114.87	PCABA00 95.70	DRSCM00 19.17
Eagle Ford	EASCY00 131.26	EASFA00 7.46	EASCN00 123.80	AAAY00 93.08	EASCM00 30.47
ESPO	ESSCY00 125.20	ESSFA00 1.97	ESSCN00 123.23	AARWF00 86.78	ESSCM00 36.45

*Indicates the crude price is a CIF value

Singapore (PGA page 2811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Forties	FTSCY00 127.83	TNEFD00 7.34	FTSCN00 120.49	PCADJ00 108.30	FTSCM00 11.51
Kimanis	KISCY00 141.59	KISFA00 1.97	KISCN00 139.62	AASCL00 111.00	KISCM00 28.62
LLS	LLSCY00 133.17	LLSFA00 7.27	LLSCN00 125.90	AAZDC00 92.66	LLSCM00 34.04
Mars	MRSCY00 119.43	MRSFA00 8.12	MRSCN00 111.32	AAMBR00 89.56	MRSCM00 21.51
Maya	MYSCY00 108.31	MYSFA00 7.97	MYSCN00 100.34	AAAYG00 91.50	MYSCM00 8.84
Minas	MNSCY00 125.07	TDDDX00 2.00	MNSCN00 123.07	PCAB00 93.88	MNSCM00 29.19
Oman	OMSCY00 122.15	TDDDB00 6.74	OMSCN00 115.41	PCABS00 98.50	OMSCM00 16.91
Qua lboe	QBSY00 132.26	QBSFA00 5.14	QBSCN00 127.12	PCAI00 100.00	QBSCM00 26.45
Saharan Blend	SHSCY00 130.92	SHSFA00 5.47	SHSCN00 125.45	AAGZY00 106.26	SHSCM00 17.56
Tapis	TPSCY00 134.32	TPDDE00 1.94	TPSCN00 132.38	PCACB00 104.45	TPSCM00 27.93
Tupi*	LUSCY00 125.75			LUQDA00 106.38	LUSCM00 19.67
Urals	URSCY00 126.21	URSFA00 5.90	URSCN00 120.31	AAGZS00 79.73	URSCM00 39.91
WTI MEH	WTSCY00 130.20	WTSFA00 7.49	WTSCN00 122.70	AAZDF00 92.51	WTSCM00 29.34

Platts Crude Carbon Intensity

A daily supplement to Platts Crude Oil Marketwire

Platts crude carbon intensity assessments - Grades, April 20, 2026

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	\$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Asia Pacific (PGA/PCR page 0079)								
Banyu Urip			AQJAF00	Jan-26	6.08	AQJAE00	Jan-26	1.05
Bohai Bay			AQJAH00	Jan-26	13.13	AQJAG00	Jan-26	2.21
Bozhong			AC0HA00	Jan-26	6.61	AC0FZ00	Jan-26	1.15
Daqing			AQJAT00	Jan-26	13.97	AQJAS00	Jan-26	2.43
Duri			AQJAV00	Jan-26	34.70	AQJAU00	Jan-26	5.75
Liaohé			AQJBP00	Jan-26	30.76	AQJB000	Jan-26	5.14
Mangala			AQJDP00	Jan-26	9.97	AQJEJ00	Jan-26	1.71
Minas			AQJBR00	Jan-26	45.22	AQJBQ00	Jan-26	7.86
North Gujarat			AQJDF00	Jan-26	14.60	AQJDZ00	Jan-26	2.68
Northwest Shelf Condensate			AQJDS00	Jan-26	8.74	AQJEM00	Jan-26	1.66
Petrochina Inland			AQJCB00	Jan-26	20.46	AQJCA00	Jan-26	3.49
Qinghuangdao			AQJCF00	Jan-26	20.36	AQJCE00	Jan-26	3.33
Ravva			AQJDG00	Jan-26	10.10	AQJEA00	Jan-26	1.82
Seria			AQJDE00	Jan-26	6.28	AQJDY00	Jan-26	1.16
Shengli			AQJCL00	Jan-26	97.85	AQJCK00	Jan-26	16.40
Shengli Light			AQJCN00	Jan-26	6.86	AQJCM00	Jan-26	1.23
Sinopec Inland			AQJCP00	Jan-26	16.15	AQJCO00	Jan-26	3.02
Vincent			AQJDR00	Jan-26	9.88	AQJEL00	Jan-26	1.63
Xijiang			AQJCT00	Jan-26	8.19	AQJCS00	Jan-26	1.43
Yanchang			AQJCV00	Jan-26	10.06	AQJCU00	Jan-26	1.75
Africa (PGA/PCR page 0084)								
Agbami-Ekoli			AC0GY00	Jan-26	40.21	AC0FX00	Jan-26	7.50
Akpo			AQJAB00	Jan-26	1347.95	AQJAA00	Jan-26	248.24
Al Jurf			AC0GL00	Jan-26	181.94	AC0FK00	Jan-26	31.41
Algerian			AQJAD00	Jan-26	69.87	AQJAC00	Jan-26	13.13
Bonga			AC0GZ00	Jan-26	15.08	AC0FY00	Jan-26	2.58
Bonny Light			AQJAJ00	Jan-26	27.95	AQJAI00	Jan-26	4.93
Brass River			AQJAL00	Jan-26	156.51	AQJAK00	Jan-26	28.46
Cabinda			AQJAN00	Jan-26	12.77	AQJAM00	Jan-26	2.22
CLOV			AQJAP00	Jan-26	16.61	AQJAO00	Jan-26	2.85
Dalia			AQJAR00	Jan-26	6.33	AQJAQ00	Jan-26	1.05
Dar Blend			AQJDJ00	Jan-26	201.13	AQJED00	Jan-26	32.84
Ebok			AQJAX00	Jan-26	48.65	AQJAW00	Jan-26	8.65
Egina			AQJAZ00	Jan-26	17.43	AQJAY00	Jan-26	2.95
El Sharara			AC0GJ00	Jan-26	129.80	AC0FI00	Jan-26	23.57
Erha			AQJBB00	Jan-26	19.59	AQJBA00	Jan-26	3.44
Escravos			AQJBD00	Jan-26	29.01	AQJBC00	Jan-26	5.13
Es Sider			AC0GK00	Jan-26	49.79	AC0FJ00	Jan-26	8.91

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	\$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Forcados			AQJBF00	Jan-26	52.17	AQJBE00	Jan-26	9.52
Gindungo			AQJBH00	Jan-26	14.82	AQJBG00	Jan-26	2.58
Girassol			AQJBJ00	Jan-26	5.85	AQJBI00	Jan-26	1.02
Hungo			AQJBL00	Jan-26	15.55	AQJBK00	Jan-26	2.64
Kuito			AQJBN00	Jan-26	7.63	AQJBM00	Jan-26	1.22
Mostarda			AQJBT00	Jan-26	15.75	AQJBS00	Jan-26	2.71
Nemba			AQJBV00	Jan-26	83.73	AQJBU00	Jan-26	15.20
Palanca Blend			AQJBX00	Jan-26	25.58	AQJBW00	Jan-26	4.56
Pazflor			AQJBZ00	Jan-26	183.46	AQJBY00	Jan-26	30.11
Plutonio			AQJCD00	Jan-26	122.32	AQJCC00	Jan-26	21.40
Qua Iboe			AQJCH00	Jan-26	49.22	AQJCG00	Jan-26	8.93
Saharan Blend	AGING00	0.41	AGINO40	Jan-26	29.17	AGINO41	Jan-26	5.50
Saturno			AQJCJ00	Jan-26	17.69	AQJCI00	Jan-26	3.06
Usan			AQJCR00	Jan-26	129.53	AQJQC00	Jan-26	23.31
Zafiro Blend			AQJDT00	Jan-26	13.88	AQJEN00	Jan-26	2.39

North America (PGA/PCR page 0083)

Alaskan North Slope	AMGRA00	0.31	AMGRH40	Jan-26	22.11	AMGRH41	Jan-26	3.73
Bakken	AMGRC00	0.22	AMGRJ40	Jan-26	15.31	AMGRJ41	Jan-26	2.78
Eagle Ford	AMGRB00	0.24	AMGRI40	Jan-26	17.10	AMGRI41	Jan-26	3.15
Hebron			ACOGV00	Jan-26	5.52	ACOFU00	Jan-26	0.91
Hibernia			ACOGW00	Jan-26	16.10	ACOFV00	Jan-26	2.82
Mars			ACOGS00	Jan-26	7.89	ACOFR00	Jan-26	1.34
Mixed Sweet Blend	AMGRG00	0.21	AMGRN40	Jan-26	14.64	AMGRN41	Jan-26	2.63
Poseidon			ACOGU00	Jan-26	25.99	ACOFU00	Jan-26	4.45
Thunder Horse			ACOGT00	Jan-26	23.41	ACOFU00	Jan-26	4.07
West Texas Intermediate (Cushing)	AMGRE00	0.28	AMGRL40	Jan-26	19.69	AMGRL41	Jan-26	3.57
West Texas Intermediate (MEH)	AMGRD00	0.25	AMGRK40	Jan-26	17.72	AMGRK41	Jan-26	3.10
Wyoming Sweet	AMGRF00	0.52	AMGRM40	Jan-26	36.99	AMGRM41	Jan-26	6.59
WTI Midland	WXTIC00	0.27	WXTIC40	Jan-26	19.06	WXTIC41	Jan-26	3.45

Europe (PGA/PCR page 0080)

Brent	BXREC00	0.34	BXREC40	Jan-26	24.22	BXREC41	Jan-26	4.26
CPC Blend			ACOGH00	Jan-26	7.05	ACOFG00	Jan-26	1.31
Ekofisk	EXKOC00	0.15	EXKOC40	Jan-26	10.36	EXKOC41	Jan-26	1.85
ESPO			ACOGQ00	Jan-26	36.36	ACOFQ00	Jan-26	15.09
Forties	FXORC00	0.32	FXORC40	Jan-26	23.00	FXORC41	Jan-26	4.02
Grane			AQJDH00	Jan-26	4.55	AQJEB00	Jan-26	0.78
Gullfaks (CIF)			AQJDA00	Jan-26	7.99	AQJDU00	Jan-26	1.43
Oseberg	OXSEC00	0.08	OXSEC40	Jan-26	6.01	OXSEC41	Jan-26	1.06
Troll	TXROC00	0.04	TXROC40	Jan-26	2.93	TXROC41	Jan-26	0.51
Ural			ACOGR00	Jan-26	20.79	ACOFQ00	Jan-26	3.63

Middle East (PGA/PCR page 0082)

Al-Shaheen	AGINC00	0.11	AGINK40	Jan-26	7.64	AGINK41	Jan-26	1.31
Arab Heavy			ACOGP00	Jan-26	7.97	ACOFQ00	Jan-26	1.35

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	\$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Arab Light	AGINF00	0.11	AGINN40	Jan-26	7.45	AGINN41	Jan-26	1.30
Arab Medium			ACOGO00	Jan-26	11.08	ACOFN00	Jan-26	1.92
Arab XL			ACOGM00	Jan-26	12.28	ACOFL00	Jan-26	2.19
Arabian Super Light			ACOGN00	Jan-26	9.88	ACOFM00	Jan-26	1.80
Azeri Light			ACOH00	Jan-26	82.34	ACOGA00	Jan-26	14.41
Basrah Heavy			ACOGE00	Jan-26	76.14	ACOFD00	Jan-26	12.95
Basrah Light			ACOGG00	Jan-26	49.77	ACOFF00	Jan-26	8.51
Das Blend	AGINE00	0.27	AGINM40	Jan-26	18.99	AGINM41	Jan-26	3.33
Dubai	AGINA00	0.17	AGINI40	Jan-26	11.75	AGINI41	Jan-26	2.02
Foroozan			ACOGD00	Jan-26	17.60	ACOF00	Jan-26	3.02
Iranian Heavy			ACOGB00	Jan-26	48.96	ACOF00	Jan-26	8.47
Iranian Light			ACOGC00	Jan-26	68.01	ACOFB00	Jan-26	11.96
Kirkuk			ACOGF00	Jan-26	48.88	ACOF00	Jan-26	8.62
Kuwait			ACOGI00	Jan-26	72.96	ACOFH00	Jan-26	12.43
Marib Light			AQJDM00	Jan-26	92.11	AQJEG00	Jan-26	16.66
Masila			AQJDL00	Jan-26	8.23	AQJEF00	Jan-26	1.42
Murban	AGINH00	0.15	AGINP40	Jan-26	10.59	AGINP41	Jan-26	1.91
North Field Condensate			AQJDC00	Jan-26	13.79	AQJDW00	Jan-26	2.70
Oman	AGINB00	0.16	AGINJ40	Jan-26	11.39	AGINJ41	Jan-26	1.94
Qatar Land (Dukhan)			AQJDI00	Jan-26	133.38	AQJEC00	Jan-26	24.01
Qatar Marine			AQJDB00	Jan-26	3.15	AQJDV00	Jan-26	0.54
Souedieh			AQJDK00	Jan-26	41.19	AQJEE00	Jan-26	6.99
UpperZakum	AGIND00	0.09	AGINL40	Jan-26	6.63	AGINL41	Jan-26	1.15
Latin America (PGA/PCR page 0081)								
Boscan			AQJDO00	Jan-26	190.11	AQJEI00	Jan-26	30.06
Canadon Seco	AMGLB00	0.34	AMGLU40	Jan-26	24.14	AMGLU41	Jan-26	4.15
Castilla Blend	AMGLH00	0.43	AMGLH40	Jan-26	30.27	AMGLH41	Jan-26	4.83
Cuban Heavy	AMGLI00	0.07	AMGMB40	Jan-26	5.15	AMGMB41	Jan-26	0.81
Cusiana			ACOGX00	Jan-26	18.73	ACOFW00	Jan-26	3.41
Escalante	AMGLC00	0.18	AMGLV40	Jan-26	12.79	AMGLV41	Jan-26	2.10
Galeota Mix	AMGLR00	0.16	AMGMK40	Jan-26	11.34	AMGMK41	Jan-26	1.95
Istmo	AMGLP00	0.15	AMGMI40	Jan-26	10.41	AMGMI41	Jan-26	1.78
Jubarte	AMGLD00	0.21	AMGLW40	Jan-26	14.67	AMGLW41	Jan-26	2.37
Liza	AMGLL00	0.10	AMGME40	Jan-26	7.26	AMGME41	Jan-26	1.26
Marlim			AQJDQ00	Jan-26	7.88	AQJEK00	Jan-26	1.32
Maya	AMGLQ00	1.34	AMGMJ40	Jan-26	95.17	AMGMJ41	Jan-26	15.76
Medanito	AMGLA00	0.26	AMGLT40	Jan-26	18.38	AMGLT41	Jan-26	3.19
Mery 16	AMGLS00	2.86	AMGML40	Jan-26	203.40	AMGML41	Jan-26	32.05
Mesa			AQJDN00	Jan-26	163.40	AQJEH00	Jan-26	27.96
Napo	AMGLK00	0.23	AMGMD40	Jan-26	16.24	AMGMD41	Jan-26	2.71
Olmecca	AMGLO00	0.18	AMGMH40	Jan-26	12.85	AMGMH41	Jan-26	2.31
Oriente	AMGLJ00	0.17	AMGMC40	Jan-26	12.06	AMGMC41	Jan-26	2.08
Payara	AMGLM00	0.14	AMGMF40	Jan-26	10.02	AMGMF41	Jan-26	1.70
Roncador Heavy	AMGLE00	0.10	AMGLX40	Jan-26	7.36	AMGLX41	Jan-26	1.20

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	\$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Rubiales	AMGLG00	0.19	AMGLZ40	Jan-26	13.61	AMGLZ41	Jan-26	2.15
Tupi	AMGRY00	0.13	AMGLI40	Jan-26	9.27	AMGLI41	Jan-26	1.58
Unity Gold	AMGLN00	0.11	AMGMG40	Jan-26	7.58	AMGMG41	Jan-26	1.33
Vaca Muerta			AQJDD00	Jan-26	10.75	AQJDX00	Jan-26	1.93
Vasconia	AMGLF00	0.24	AMGLY40	Jan-26	17.00	AMGLY41	Jan-26	3.10

Upstream CI values are modelled on a marginal basis and are published monthly. CI Premiums are assessed daily.

*Upstream marginal CI value is assessed from the field to the storage terminal.

Platts crude carbon intensity assessments - fields, April 20, 2026 (PGA page 4200)

Daily Carbon Intensity Premium			Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
Symbol	\$/boe		Symbol	Date	kg CO2 eq/boe	Route	Symbol	\$/b	Symbol	Date	kg CO2 eq/b
Asia Pacific & Middle East Fields (PGA/PCR page 4201)											
China											
Bozhong	BOZHC00	0.21	BOZHC40	Jan-26	14.61	Bohai Pengbo-Singapore	BOZHC10	0.06	BOZHC50	Mar-26	4.24
India											
Bombay High	MUMBC00	0.32	MUMBC40	Jan-26	22.98	Bombay High-Qingdao	MUMBC10	0.10	MUMBC50	Mar-26	6.80
Iran											
Marun	MARUC00	0.69	MARUC40	Jan-26	48.72	Kharg Island-Qingdao	MARUC10	0.13	MARUC50	Mar-26	8.96
Iraq											
Kirkuk	KIRKC00	0.46	KIRKC40	Jan-26	32.44	Ceyhan-R'dam	KIRKC10	0.06	KIRKC50	Mar-26	4.55
Rumaila	RUMAC00	0.43	RUMAC40	Jan-26	30.55	Al Basrah-Sikka	RUMAC10	0.03	RUMAC50	Mar-26	2.09
West Qurna-2	WESTC00	0.98	WESTC40	Jan-26	69.72	Al Basrah-Sikka	WESTC10	0.03	WESTC50	Mar-26	2.22
Zubair	ZUBAC00	0.96	ZUBAC40	Jan-26	68.38	Al Basrah-Sikka	ZUBAC10	0.03	ZUBAC50	Mar-26	2.09
Kuwait											
Burgan	BURGC00	0.10	BURGC40	Jan-26	7.13	Mina-Ulsan	BURGC10	0.13	BURGC50	Mar-26	9.31
Oman											
Oman Basin	AMRGF00	0.16	AMRGS40	Jan-26	11.28	Salalah-Tranmere	ASITF10	0.12	ASITS50	Mar-26	8.59
Qatar											
Al-Shaheen	AMRGE00	0.11	AMRGR40	Jan-26	7.64	Al-Shaheen-Singapore	ASITE10	0.08	ASITR50	Mar-26	5.63
Dukhan	DUKHC00	3.93	DUKHC40	Jan-26	279.33	Mesaieed-Singapore	DUKHC10	0.07	DUKHC50	Mar-26	5.03
Saudi Arabia											
Abu Hadriya	AMRGI00	0.13	AMRGV40	Jan-26	9.38	Ras Tanura-Ain Sukhna	ASITI10	0.02	ASITV50	Mar-26	1.27
Ghawar	GHWRC00	0.12	GHWRC40	Jan-26	8.52	Ras Tanura-Qingdao	GHWRC10	0.12	GHWRC50	Mar-26	8.33
Khurais	AMRGH00	0.08	AMRGU40	Jan-26	5.53	Ras Tanura-Ain Sukhna	ASITH10	0.02	ASITU50	Mar-26	1.20
Safaniya	SAFAC00	0.11	SAFAC40	Jan-26	7.92	Ras Tanura-Changxing	SAFAC10	0.13	SAFAC50	Mar-26	9.53
Zuluf	ZULUC00	0.13	ZULUC40	Jan-26	9.55	Ras Tanura-Changxing	ZULUC10	0.13	ZULUC50	Mar-26	9.24
UAE											
Abu Al Bukhoosh	AMRGM00	0.30	AMRGZ40	Jan-26	21.19	Zirku-Sikka	ASITM10	0.02	ASITZ50	Mar-26	1.65
El Bunduq	AMRGL00	0.53	AMRGY40	Jan-26	37.81	Zirku-Sikka	ASITL10	0.02	ASITY50	Mar-26	1.57
Falah	AMRGA00	0.08	AMRGN40	Jan-26	5.47	Falah-Kiire	ASITA10	0.15	ASITN50	Mar-26	10.36
Fateh	FATEC00	0.17	FATEC40	Jan-26	11.74	Fateh-Kiire	FATEC10	0.12	FATEC50	Mar-26	8.56
Lower Zakum	AMRGD00	0.10	AMRGQ40	Jan-26	6.78	Zirku-Sikka	ASITD10	0.02	ASITQ50	Mar-26	1.70
Murban	MURBC00	0.16	MURBC40	Jan-26	11.09	Fujairah-Chiba	MURBC10	0.12	MURBC50	Mar-26	8.55
Nasr	AMRGK00	0.11	AMRGX40	Jan-26	7.70	Zirku-Sikka	ASITK10	0.02	ASITX50	Mar-26	1.62
Rashid	AMRGB00	0.35	AMRGO40	Jan-26	25.15	Mina-Kiire	ASITB10	0.14	ASITO50	Mar-26	10.17
Umm Shaif	AMRGJ00	0.57	AMRGW40	Jan-26	40.54	Zirku-Sikka	ASITJ10	0.02	ASITW50	Mar-26	1.60
Upper Zakum	AMRGC00	0.09	AMRGP40	Jan-26	6.72	Zirku-Zhoushan	ASITC10	0.13	ASITP50	Mar-26	9.05
Africa Fields (PGA/PCR page 4202)											
Algeria											
Hassi Messaoud	AMRGG00	0.45	AMRGT40	Jan-26	31.98	Skikda-Tranmere	ASITG10	0.03	ASITT50	Mar-26	2.07
Angola											
Girassol	GRSLC00	0.15	GRSLC40	Jan-26	10.59	Girassol-Qingdao	GRSLC10	0.19	GRSLC50	Mar-26	13.18
Libya											
Waha	WAHAC00	0.56	WAHAC40	Jan-26	39.54	Zawia-Augusta	WAHAC10	0.01	WAHAC50	Mar-26	0.44

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	\$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	\$/b	Symbol	Date	kg CO2 eq/b
Nigeria											
Agbami	AGBAC00	0.61	AGBAC40	Jan-26	43.63	Agbami-Paradip	AGBAC10	0.14	AGBAC50	Mar-26	10.25
Bonga	BONGC00	0.16	BONGC40	Jan-26	11.43	Bonga-R'dam	BONGC10	0.09	BONGC50	Mar-26	6.26
Europe Fields (PGA/PCR page 4202)											
Azerbaijan											
Azeri	AZERC00	0.47	AZERC40	Jan-26	33.23	Ceyhan-Sarroch	AZERC10	0.03	AZERC50	Mar-26	1.93
Kazakhstan											
Tengiz	TNGZC00	0.13	TNGZC40	Jan-26	9.46	Novo-R'dam	TNGZC10	0.07	TNGZC50	Mar-26	4.62
Norway											
Alvheim	ALVHC00	0.12	ALVHC40	Jan-26	8.21	Alvheim-Le Havre	ALVHC10	0.01	ALVHC50	Mar-26	0.85
Brage	BRAGC00	0.74	BRAGC40	Jan-26	52.90	Sture - Brofjorden	BRAGC10	0.01	BRAGC50	Mar-26	0.48
Edvard-Grieg	EDVAC00	0.09	EDVAC40	Jan-26	6.31	Edvard Grieg-Sarroch	EDVAC10	0.04	EDVAC50	Mar-26	2.97
Ekofisk	EKFSC00	0.20	EKFSC40	Jan-26	14.18	Teesside-R'dam	EKFSC10	0.01	EKFSC50	Mar-26	0.36
Embla	EMBLC00	0.05	EMBLC40	Jan-26	3.39	Teesside-R'dam	EMBLC10	0.01	EMBLC50	Mar-26	0.36
Fram	FRAMC00	0.08	FRAMC40	Jan-26	5.99	Mongstad-R'dam	FORTD10	0.01	FORTD50	Mar-26	0.84
Goliat	GOLIC00	0.11	GOLIC40	Jan-26	7.74	Goliat-R'dam	GOLIC10	0.02	GOLIC50	Mar-26	1.73
Grane	GRANC00	0.13	GRANC40	Jan-26	9.11	Sture-Immingham	GRANC10	0.01	GRANC50	Mar-26	0.63
Gullfaks	GULLC00	0.35	GULLC40	Jan-26	24.76	Gullfaks-Brofjorden	GULLC10	0.01	GULLC50	Mar-26	0.46
Heidrun	HEIDC00	0.06	HEIDC40	Jan-26	4.46	Heidrun-R'dam	HEIDC10	0.02	HEIDC50	Mar-26	1.22
Ivar-Aasen	IVARC00	0.09	IVARC40	Jan-26	6.05	Ivar Aasen-R'dam	IVARC10	0.01	IVARC50	Mar-26	0.80
Johan Sverdrup	JSVRC00	0.07	JSVRC40	Jan-26	5.09	Mongstad-R'dam	JSVRC10	0.01	JSVRC50	Mar-26	0.79
Oseberg	OSEBC00	0.04	OSEBC40	Jan-26	2.48	Sture-R'dam	OSEBC10	0.01	OSEBC50	Mar-26	0.69
Snorre	SNORC00	0.09	SNORC40	Jan-26	6.56	Snorre-Statfjord	SNORC10	0.00	SNORC50	Mar-26	0.14
Statfjord	STATC00	0.16	STATC40	Jan-26	11.17	Statfjord-R'dam	STATC10	0.01	STATC50	Mar-26	0.75
Troll	TROLC00	0.03	TROLC40	Jan-26	1.94	Mongstad-R'dam	TROLC10	0.01	TROLC50	Mar-26	0.79
Ula	ULACC00	0.34	ULACC40	Jan-26	24.08	Teesside-R'dam	ULACC10	0.01	ULACC50	Mar-26	0.37
Valhall	VALHC00	0.07	VALHC40	Jan-26	5.25	Valhall-R'dam	VALHC10	0.01	VALHC50	Mar-26	0.35
United Kingdom											
Alwyn North	ALWYC00	0.17	ALWYC40	Jan-26	12.08	Sullom Voe-R'dam	ALWYC10	0.01	ALWYC50	Mar-26	0.81
Arbroath	ARBRC00	0.16	ARBRC40	Jan-26	11.61	Houndpoint-R'dam	ARBRC10	0.01	ARBRC50	Mar-26	0.55
Auk	AUKCD00	0.45	AUKCC40	Jan-26	32.18	Teesside-R'dam	AUKCC10	0.01	AUKCC50	Mar-26	0.37
Brae	BRAEC00	0.18	BRAEC40	Jan-26	12.85	Houndpoint-R'dam	BRAEC10	0.01	BRAEC50	Mar-26	0.56
Bruce	BRUCC00	0.20	BRUCC40	Jan-26	14.46	Houndpoint-R'dam	BRUCC10	0.01	BRUCC50	Mar-26	0.56
Buzzard	BZRDC00	0.41	BZRDC40	Jan-26	29.24	Houndpoint-R'dam	BZRDC10	0.01	BZRDC50	Mar-26	0.53
Captain	CAPTC00	0.31	CAPTC40	Jan-26	21.75	Captain-Hamburg	CAPTC10	0.01	CAPTC50	Mar-26	0.72
Catcher	CATCC00	0.17	CATCC40	Jan-26	12.32	Catcher-R'dam	CATCC10	0.01	CATCC50	Mar-26	0.48
Clair	CLAIC00	0.21	CLAIC40	Jan-26	15.01	Clair-Stanlow	CLAIC10	0.01	CLAIC50	Mar-26	0.91
Clyde	CLYDC00	1.22	CLYDC40	Jan-26	86.48	Teesside-R'dam	CLYDC10	0.01	CLYDC50	Mar-26	0.37
Cormorant	CORMC00	0.18	CORMC40	Jan-26	12.93	Sullom Voe-R'dam	CORMC10	0.01	CORMC50	Mar-26	0.82
Everest	EVERC00	0.13	EVERC40	Jan-26	9.25	Houndpoint-R'dam	EVERC10	0.01	EVERC50	Mar-26	0.55
Forties	FORTC00	0.19	FORTC40	Jan-26	13.71	Houndpoint-R'dam	FORTC10	0.01	FORTC50	Mar-26	0.56
Gannet	GANNC00	0.15	GANNC40	Jan-26	10.42	Teesside-R'dam	GANNC10	0.01	GANNC50	Mar-26	0.38
Golden-Eagle	GOLDC00	0.23	GOLDC40	Jan-26	16.52	Golden Eagle-Grangemouth	GOLDC10	0.00	GOLDC50	Mar-26	0.14

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	\$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	\$/b	Symbol	Date	kg CO2 eq/b
Joanne	JOANC00	0.57	JOANC40	Jan-26	40.24	Teesside-R'dam	JOANC10	0.01	JOANC50	Mar-26	0.37
Judy	JUDYC00	0.20	JUDYC40	Jan-26	14.33	Teesside-R'dam	JUDYC10	0.01	JUDYC50	Mar-26	0.38
Kraken	KRAKC00	0.25	KRAKC40	Jan-26	17.95	Kraken-R'dam	KRAKC10	0.01	KRAKC50	Mar-26	0.80
Magnus	MAGNC00	0.10	MAGNC40	Jan-26	6.78	Sullom Voe-R'dam	MAGNC10	0.01	MAGNC50	Mar-26	0.81
Mariner	MARIC00	0.20	MARIC40	Jan-26	14.31	Mariner-Pascagoula	MARIC10	0.10	MARIC50	Mar-26	6.85
Nelson	NELSC00	0.10	NELSC40	Jan-26	6.77	Houndpoint-R'dam	NELSC10	0.01	NELSC50	Mar-26	0.55
Ninian	NINIC00	1.07	NINIC40	Jan-26	76.28	Sullom Voe-R'dam	NINIC10	0.01	NINIC50	Mar-26	0.83
Schiehallion	SCHIC00	0.21	SCHIC40	Jan-26	15.23	Schiellhallion-R'dam	SCHIC10	0.01	SCHIC50	Mar-26	0.85
Scott	SCOTC00	0.11	SCOTC40	Jan-26	7.58	Houndpoint-R'dam	SCOTC10	0.01	SCOTC50	Mar-26	0.55
Tiffany	TIFFC00	0.47	TIFFC40	Jan-26	33.56	Houndpoint-R'dam	TIFFC10	0.01	TIFFC50	Mar-26	0.55
Toni	TONIC00	0.50	TONIC40	Jan-26	35.47	Houndpoint-R'dam	TONIC10	0.01	TONIC50	Mar-26	0.55
Russia											
Samotlor	SAMOC00	0.26	SAMOC40	Jan-26	18.78	Primorsk-R'dam	SAMOC10	0.03	SAMOC50	Mar-26	1.97
North America Fields											
Canada (PGA/PCR page 4204)											
Bakken-Canada	BAKCC00	0.97	BAKCC40	Jan-26	68.69	Canada-USMW	BAKCC10	0.06	BAKCC50	Mar-26	3.91
Cold Lake	CDLKC00	2.25	CDLKC40	Jan-26	160.25	W Canada-USMW	CDLKC10	0.07	CDLKC50	Mar-26	4.86
CVE Christina Lake	CVECC00	0.22	CVECC40	Jan-26	15.89	Canada-USMW	CVECC10	0.07	CVECC50	Mar-26	4.86
Foster Creek	FOSTC00	0.46	FOSTC40	Jan-26	32.43	Canada-USGC	FOSTC10	0.08	FOSTC50	Mar-26	5.69
Hebron	HEBRC00	0.07	HEBRC40	Jan-26	5.27	Hebron-Canada	HEBRC10	0.13	HEBRC50	Mar-26	8.89
Hibernia	HIBEC00	0.23	HIBEC40	Jan-26	16.39	Hibernia-Canada	HIBEC10	0.14	HIBEC50	Mar-26	9.82
Jackfish	JACKC00	0.61	JACKC40	Jan-26	43.46	Canada-USMW	JACKC10	0.06	JACKC50	Mar-26	4.37
MEG Christina Lake	MEGCC00	0.92	MEGCC40	Jan-26	65.49	Canada-USGC	MEGCC10	0.08	MEGCC50	Mar-26	5.99
Montney Shale	MONTC00	0.07	MONTC40	Jan-26	5.27	Montney-Canada	MONTC10	0.01	MONTC50	Mar-26	0.81
Surmont	SURMC00	0.53	SURMC40	Jan-26	38.01	Canada-USGC	SURMC10	0.08	SURMC50	Mar-26	5.54
United States (PGA/PCR page 4205)											
Bakken	BAKNC00	0.23	BAKNC40	Jan-26	16.17	Beaumont-R'dam	BAKNC10	0.09	BAKNC50	Mar-26	6.46
Denver-Julesburg	DENVC00	0.16	DENVC40	Jan-26	11.53	Denver-USGC	DENVC10	0.04	DENVC50	Mar-26	2.47
Eagle Ford	EGFDC00	0.26	EGFDC40	Jan-26	18.32	Houston-Qingdao	EGFDC10	0.18	EGFDC50	Mar-26	12.85
Mars-Ursa	MRURC00	0.11	MRURC40	Jan-26	7.81	Mars-Qingdao	MRURC10	0.20	MRURC50	Mar-26	14.04
Permian Delaware	PRDLC00	0.24	PRDLC40	Jan-26	17.11	Corpus Christi-R'dam	PRDLC10	0.09	PRDLC50	Mar-26	6.51
Permian Midland	PRMDC00	0.34	PRMDC40	Jan-26	23.81	Corpus Christi-R'dam	PRMDC10	0.09	PRMDC50	Mar-26	6.70
Prudhoe-Bay	PRUDC00	0.30	PRUDC40	Jan-26	21.17	Alaska-USWC	PRUDC10	0.04	PRUDC50	Mar-26	2.86
San-Joaquin	SANMC00	0.66	SANMC40	Jan-26	47.02	San Joaquin-SoCal	SANAC10	0.01	SANAC50	Mar-26	0.77
SCOOP-STACK	SCOOC00	0.29	SCOOC40	Jan-26	20.80	Oklahoma-USGC	SCOOC10	0.01	SCOOC50	Mar-26	1.01
Tahiti	TAHIC00	0.12	TAHIC40	Jan-26	8.74	Tahiti-Yeosu	TAHIC10	0.19	TAHIC50	Mar-26	13.15
Latin America Fields (PGA/PCR page 4203)											
Argentina											
Canadon Seco	AMGMN00	0.34	AMGNK40	Jan-26	24.14	Comodoro Rivadavia-Long Beach	AMGPH10	0.11	AMGQE50	Mar-26	8.12
El Medanito	AMGMM00	0.26	AMGNJ40	Jan-26	18.55	Bahia Blanca-Cherry Point	AMGPG10	0.14	AMGQD50	Mar-26	9.78
Escalante	AMGMO00	0.17	AMGNL40	Jan-26	12.22	Comodoro Rivadavia-Long Beach	AMGPI10	0.12	AMGQF50	Mar-26	8.65

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	\$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	\$/b	Symbol	Date	kg CO2 eq/b
Brazil											
Jubarte	AMGMP00	0.19	AMGNM40	Jan-26	13.81	Madre de Deus-Singapore	AMGPJ10	0.19	AMGQG50	Mar-26	13.48
Roncador	AMGMQ00	0.10	AMGNN40	Jan-26	6.99	Madre de Deus-Galveston	AMGPK10	0.08	AMGQH50	Mar-26	5.86
Tupi	TUPIC00	0.13	TUPIC40	Jan-26	9.18	Rio-Qingdao	TUPIC10	0.22	TUPIC50	Mar-26	15.64
Colombia											
Castilla (Norte Este)	AMGMT00	0.40	AMGNQ40	Jan-26	28.10	Covenas Terminal-Jieyang	AMGPN10	0.21	AMGQK50	Mar-26	14.82
Cupiagua	AMGMR00	0.31	AMGNO40	Jan-26	22.06	Covenas Terminal-Sikka	AMGPL10	0.19	AMGQI50	Mar-26	13.51
Cusiana	CUSIC00	0.21	CUSIC40	Jan-26	15.01	Tolu-Houston	CUSIC10	0.03	CUSIC50	Mar-26	2.28
Rubiales	AMGMS00	0.18	AMGNP40	Jan-26	12.52	Covenas Terminal-Jieyang	AMGPM10	0.24	AMGQJ50	Mar-26	17.32
Cuba											
Varadero	AMGMU00	0.07	AMGNR40	Jan-26	4.70	Mariel-Antwerp	AMGPO10	0.08	AMGQL50	Mar-26	5.87
Ecuador											
Cuyabeno	AMGMW00	0.16	AMGNT40	Jan-26	11.42	Balao-Houston	AMGPQ10	0.05	AMGQN50	Mar-26	3.22
Ishpingo	AMGMX00	0.08	AMGNU40	Jan-26	5.43	Balao-Panama Canal	AMGPR10	0.01	AMGQO50	Mar-26	0.83
Jivino-Napo	AMGMY00	0.56	AMGNV40	Jan-26	40.16	Balao-Panama Canal	AMGPS10	0.01	AMGQP50	Mar-26	0.67
Sacha	SACHC00	0.22	SACHC40	Jan-26	15.90	Esmeraldas-Long Beach	SACHC10	0.06	SACHC50	Mar-26	4.57
Shushufindi-Aguarico	AMGMV00	0.17	AMGNS40	Jan-26	12.31	Balao-Galveston	AMGPP10	0.05	AMGQM50	Mar-26	3.17
Guyana											
Liza 1	AMGMZ00	0.10	AMGNW40	Jan-26	7.32	FPSO Liza Destiny-Rotterdam	AMGPT10	0.07	AMGQQ50	Mar-26	5.16
Liza 2	AMGNI00	0.11	AMGPF40	Jan-26	7.72	FPSO Liza Unity-Chiriqui Grande Terminal	AMGQC10	0.03	AMGQZ50	Mar-26	2.11
Payara	AMGNA00	0.14	AMGNX40	Jan-26	9.88	FPSO Prosperity-Chiriqui Grande Terminal	AMGPU10	0.03	AMGQR50	Mar-26	2.16
Mexico											
Abkatun	AMGND00	0.17	AMGPA40	Jan-26	12.17	Mexico STS-Daesan	AMGPX10	0.11	AMGQU50	Mar-26	7.70
Cantarell	CNTLC00	1.29	CNTLC40	Jan-26	91.71	Cantarell-Bilbao	CNTLC10	0.10	CNTLC50	Mar-26	7.22
Chuc	AMGNE00	0.11	AMGPB40	Jan-26	7.69	Coatzacoalcos-Cartagena	AMGPY10	0.02	AMGQV50	Mar-26	1.71
Pol	AMGNF00	0.17	AMGPC40	Jan-26	12.21	Mexico STS-Yokkaichi	AMGPZ10	0.15	AMGQW50	Mar-26	10.73
Tsimin	AMGNC00	0.20	AMGNZ40	Jan-26	14.11	Dos Bocas-Corpus Christi	AMGPW10	0.01	AMGQT50	Mar-26	0.89
Xux	AMGNB00	0.18	AMGNY40	Jan-26	13.13	Dos Bocas-Milazzo Anchorages	AMGPV10	0.09	AMGQS50	Mar-26	6.44
Trinidad and Tobago											
Galeota (Trintes)	AMGNG00	0.16	AMGPD40	Jan-26	11.34	Galeota Point-Callao	AMGQA10	0.04	AMGQX50	Mar-26	2.99
Venezuela											
Orinoco Oil Belt	ORINC00	2.44	ORINC40	Jan-26	173.83	Jose-Sikka	ORINC10	0.20	ORINC50	Mar-26	14.29
Santa Barbara	AMGNH00	4.22	AMGPE40	Jan-26	300.12	Jose Terminal-Singapore	AMGQB10	0.18	AMGQY50	Mar-26	13.00

Upstream CI values are modelled on a marginal basis and are published monthly. Carbon Intensity Premiums are assessed daily. Venezuela's Orinoco Belt upstream marginal carbon intensity is calculated using only the Hamaca basin.

*Upstream marginal CI number is assessed from the field to the storage terminal. **Transport CI is calculated from storage terminal to refinery gate and for shipping routes assumes an Aframax vessel.

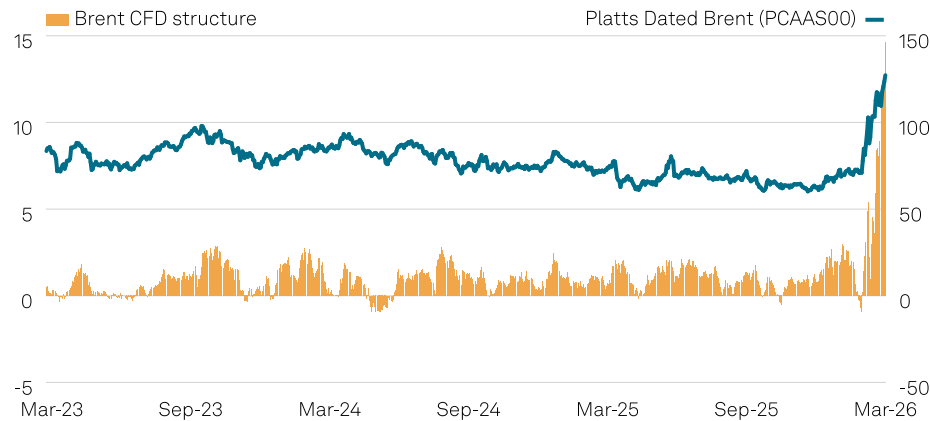
Dated Brent Monthly Update

Platts Dated Brent

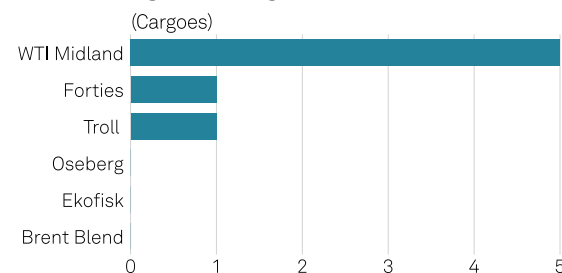
March 2026

- Dated Brent surges as markets react to significant disruption in Middle Eastern crude supply following the outbreak of war.
- Outright Dated Brent ends March at its highest value since June 2022, gaining \$49.425/b over the month to reach \$127.24/b on March 31.
- Backwardation in the Brent CFD curve jumps to record highs as European buyers scramble to secure prompt crude supplies.

Dated Brent price and market structure (\$/b)



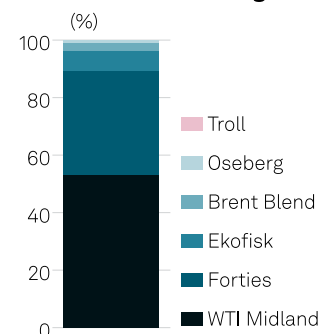
Chained cargoes through March



Note: Cargoes transparently chained and reported to Platts through the month of March

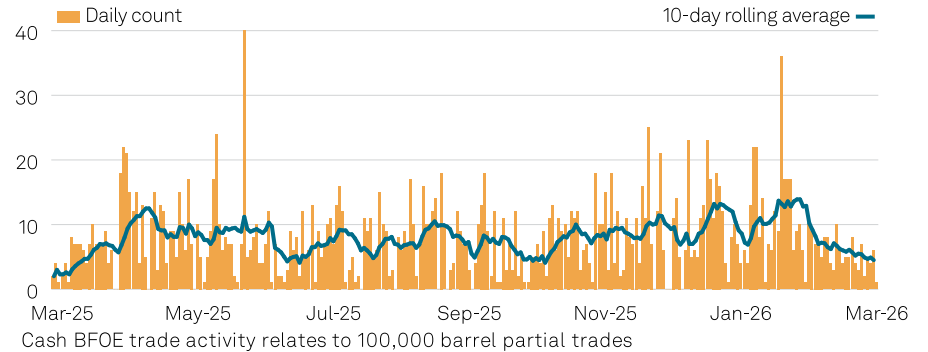
Source: S&P Global Energy

Grades demonstrating Dated Brent through March

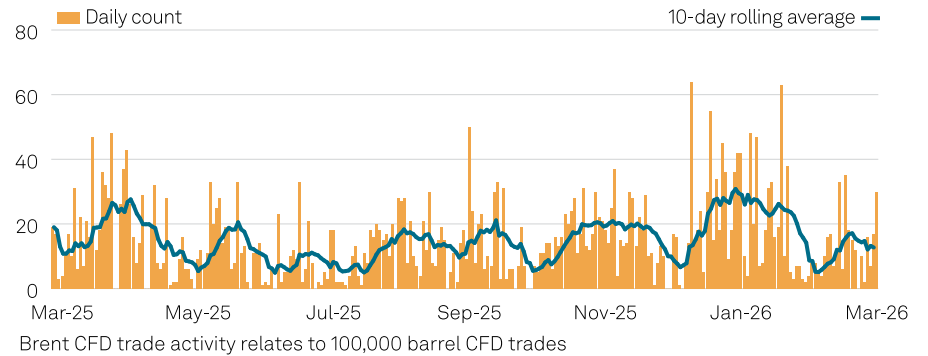


- WTI Midland differentials spike late in the month as rampant Asian demand and record freight rates tighten European cargo availability.
- North Sea differentials top record highs with the Dated Brent differential assessed at \$7.955/b on March 31, up \$8.59/b over the month.

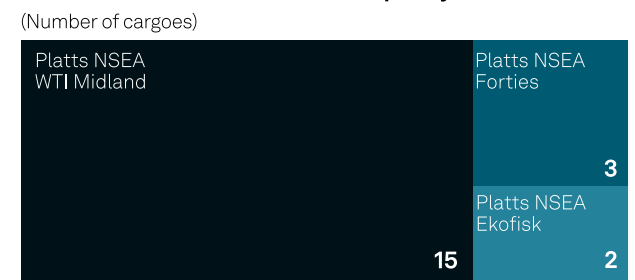
Cash BFOE trade count



Brent CFD trade count



Dated Brent basket MOC trade liquidity



Physical trade activity relates to 700,000 barrel cargo trades

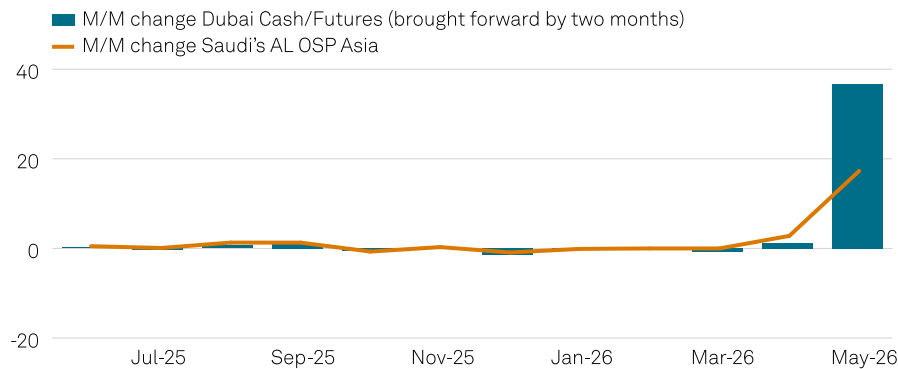
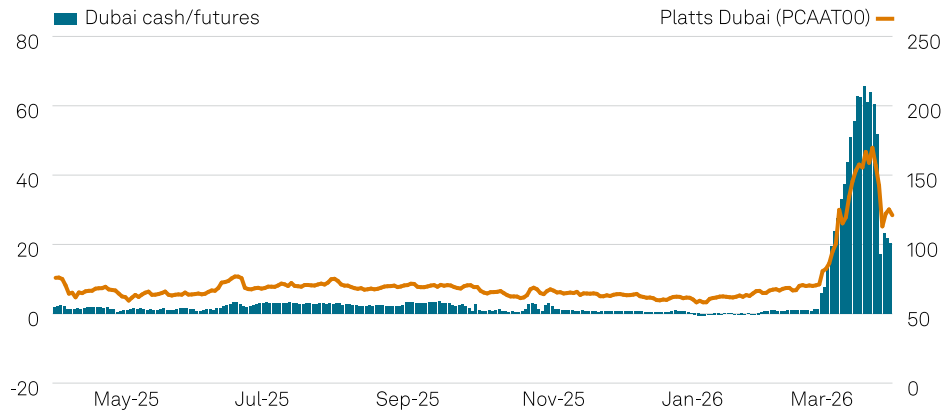
Dubai Monthly Update

Platts Dubai/Oman

March 2026

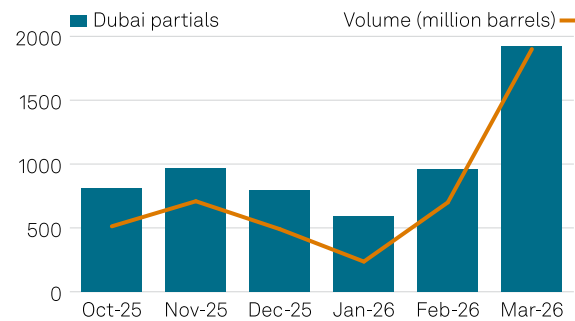
- The front-month Dubai cash/paper spread averaged \$37.66/b, up from 92 cents/b in February.
- Platts outright and differential soar to record highs as Middle East conflict halts exports from within Strait of Hormuz.
- Asian refiners scramble for alternative supplies from across the globe, including the Americas, North Sea, Russia and Iran.

Cash Dubai price and Dubai cash/futures spread (\$/b)



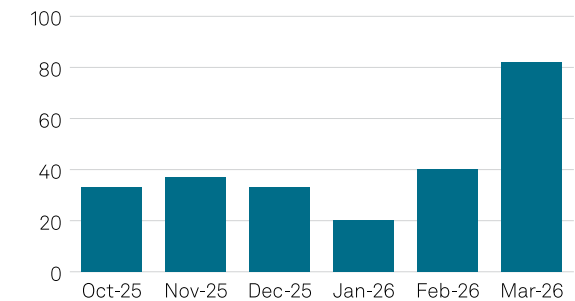
Source: S&P Global Energy

Partials trade count



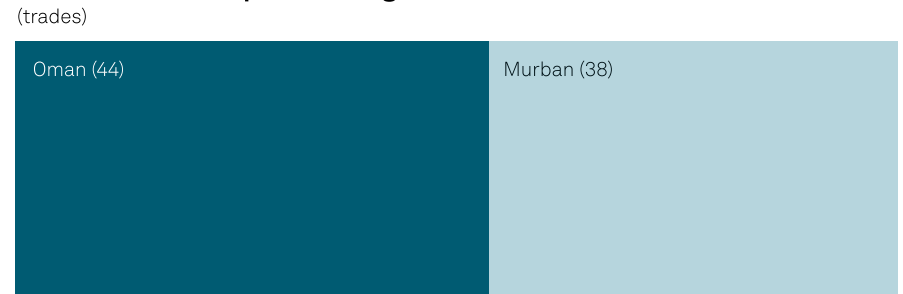
- Dubai partials trades, convergences and Murban crude cargoes declared on convergence in March hit record highs.
- A total of 1,920 partials were traded in the Platts Market on Close assessment process in March, all of which were for May cash Dubai partials.

Total number of cargo convergences



- A total of 82 convergence May-loading cargoes were declared in March through the partials mechanism.
- One 500,000 barrel cargo of May-loading Upper Zakum crude also traded on the March MOC.

Grades declared upon convergence in March MOC



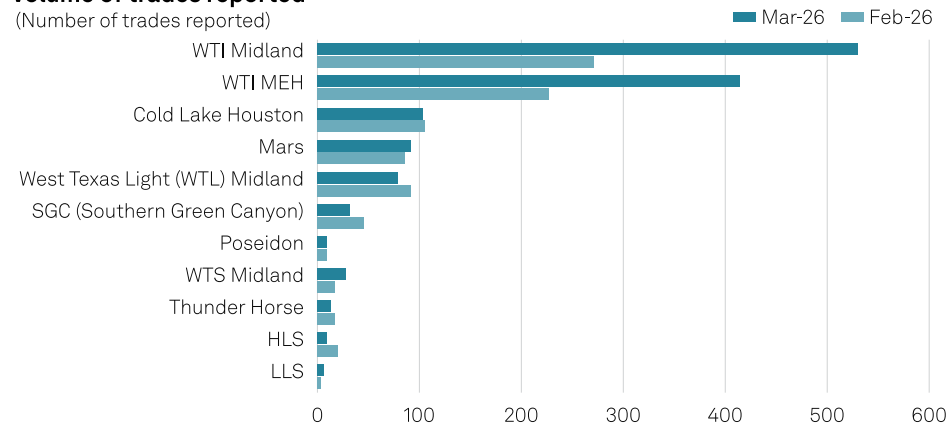
USGC Monthly Update

Platts USGC March 2026 update

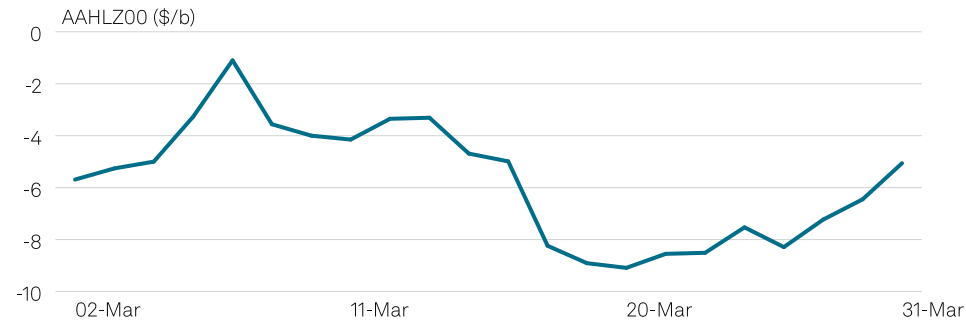
- Reported trade activity increased in March, with 530 transactions for WTI Midland and 414 for WTI MEH
- West Texas Intermediate crude on an FOB basis strengthened in March, as Aframax freight to Europe more than doubled and the WTI-Brent spread widened amid the war in the Middle East
- Gulf Coast sour crude differentials climbed throughout March, as the essential closure of the Strait of Hormuz created a vacuum for sour crude supply

Volume of trades reported

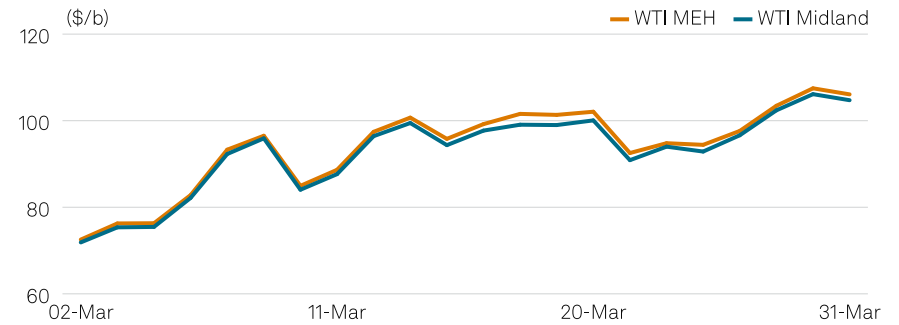
(Number of trades reported)



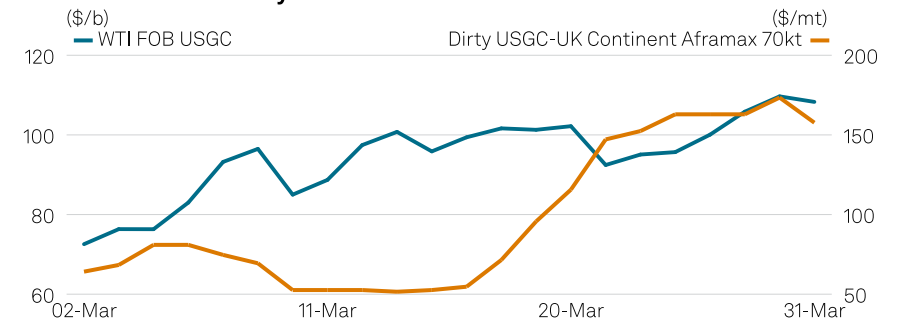
WTI-Brent at Houston Close



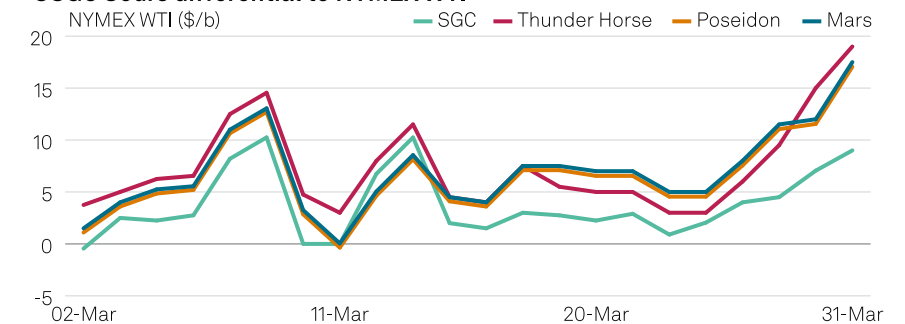
WTI Midland & WTI MEH



WTI FOB USGC vs Dirty USGC-UK



USGC Sours differential to NYMEX WTI



Source: S&P Global Energy

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