

Platts Asia-Pacific/Arab Gulf Marketscan

Volume 45 / Issue 115 / June 19, 2026

Asia products

	Code	Mid	Change	Code	Mid	Change	Code	Mid	Change	
Singapore (PGA page 2002)										
	FOB Singapore (\$/barrel)			MOPS strip			Premium/Discount			
Naphtha	PAAAP00	71.57-71.61	71.590	+0.660	AAPKA00	71.730	+0.600			
Gasoline 97 unleaded	PGAMS00	107.86-107.90	107.880	+1.310				AAPKE00*	36.13/36.17 36.150 +0.710	
Gasoline 95 unleaded	PGAEZ00	106.35-106.39	106.370	+1.520				AAPKF00*	34.62/34.66 34.640 +0.920	
Gasoline 95 unleaded					AGUMS00	101.820	+2.530	AGUMA00****	4.550 -1.010	
Gasoline 92 unleaded	PGAAY00	104.37-104.41	104.390	+2.580				AAPKG00*	32.64/32.68 32.660 +1.980	
Gasoline 92 unleaded					AAXEQ00	100.01-100.05	100.030	+2.590	AAXER00	4.35/4.39 4.370 +0.010
Gasoline 91 unleaded	AAAYNA00		106.610	+2.090				AAAYNB00	6.580 -0.500	
Gasoline 92 unleaded 500 ppm								PGAFY00***	3.970 -0.010	
CFR Naphtha	AAOVF00		84.410	+1.620				AAOVG00	12.680 +1.020	
Kerosene	PJABF00	112.20-112.24	112.220	+0.110	AAPJZ00	111.46-111.50	111.480	+0.320	PJACU00	0.72/0.76 0.740 -0.210
Gasoil 10 ppm	AAOVC00	113.46-113.50	113.480	+0.560				AAOVD00**	0.96/1.00 0.980 -0.260	
Gasoil 50 ppm	AAAPP00	113.13-113.17	113.150	+0.560				AAPPH00**	0.63/0.67 0.650 -0.260	
Gasoil 0.05% sulfur	AAFEX00	111.90-111.94	111.920	+1.060				AAFFB00**	-0.60/-0.56 -0.580 +0.240	
Gasoil 0.25% sulfur	AACUE00	102.77-102.81	102.790	+1.060				AACQI00**	-9.73/-9.69 -9.710 +0.240	
Gasoil	POABC00	113.46-113.50	113.480	+0.560	AAPJY00	112.48-112.52	112.500	+0.820	POAIC00**	0.96/1.00 0.980 -0.260
FO 180 CST 2% (\$/mt)	PUAXS00	477.62-477.66	477.640	+10.900						
HSFO 180 CST (\$/mt)	PUADV00	467.11-467.15	467.130	+10.660	AAPJX00	461.51-461.55	461.530	+11.140	AAGZF00	5.58/5.62 5.600 -0.480
HSFO 380 CST (\$/mt)	PPXDK00	458.77-458.81	458.790	+12.560	AAPJW00	455.04-455.08	455.060	+12.420	PPXDL00	3.71/3.75 3.730 +0.140
Marine Fuel 0.5% (\$/mt)	AMFSA00		628.460	+26.300	FOFSA00		598.630	+22.800	FOFSB00	29.830 +3.500
Ex-Wharf 380 CST (\$/mt)	AAFER00	468.50-469.50	469.000	+15.000						
Ex-Wharf 500 CST (\$/mt)	AAVUP00	465.50-466.50	466.000	+15.000						
Bitumen Pen 60-70 (\$/mt)	BTSGA00		558.000	0.000					BTSGB00****	102.940 -12.420

*Differential to FOB Singapore naphtha. **Differential to FOB Singapore gasoil. The "Gasoil" assessment reflects 10 ppm sulfur from January 2, 2018. ***Indicates relationship between premium/discount and MOPS gasoline 92 strip. ****Differential to FOB Singapore gasoline 95 unleaded. *****Indicates relationship between premium/discount and HSFO 380 CST MOPS Strip.

Middle East physical oil assessments (PGA pages 2004 and 2018)

	Code	Mid	Change	Code	Mid	Change	Code	Mid	Change	
Middle East physical oil assessments (PGA pages 2004 and 2018)										
	FOB Arab Gulf (\$/barrel)			Premium/Discount****			Premium/Discount*****			
Naphtha (\$/mt)	PAAAA00	590.85-592.85	591.850	+4.450	AAPKH00	7.25/7.75	7.500	0.000	AAGMG00	-350.000 0.000
Naphtha LR2 (\$/mt)	AAIDA00	598.41-600.41	599.410	+4.510						
Gasoline 95 unleaded	AAICV00	100.36-100.40	100.380	+1.520	AAWUJ00	12.48/12.52	12.500	-0.100	AAGMB00	-21.550 -0.100
Gasoline 95 unleaded LR1	ARGGJ00		101.130	+1.440						
Gasoline 95 unleaded CFR					AAWUK00	19.08/19.12	19.100			
Gasoline 92 unleaded	AAGJA00		98.400	+2.580	AAGZA00		11.250	0.000	AAGMA00	-22.800 0.000
Gasoline 92 unleaded LR1	ARFGJ00		99.150	+2.500						
Kerosene	PJAAA00	106.30-106.34	106.320	+0.020	PJACV00	4.83/4.87	4.850	+0.100	AAGMH00	-4.500 +0.500
Kerosene LR2	AAKNZ00	106.56-106.60	106.580	+0.030						
Gasoil 10 ppm	AAIDT00	107.20-107.24	107.220	+0.470	AAIDU00*	5.98/6.02	6.000	0.000	AAGMJ00	-11.000 -3.000
Gasoil 0.005% sulfur	AASGJ00	107.10-107.14	107.120	+0.470	AASGK00*	5.88/5.92	5.900	0.000	AAGHK00	-11.100 -3.000
Gasoil 0.05% sulfur	AAFEZ00	106.55-106.59	106.570	+0.470	AAFFD00*	5.33/5.37	5.350	0.000	AAGHL00	-11.650 -3.000
Gasoil 0.25% sulfur	AACUA00	105.60-105.64	105.620	+0.470	AACUC00*	4.38/4.42	4.400	0.000	AAGHA00	-12.600 -3.000
Gasoil	POAAT00	107.20-107.24	107.220	+0.470	POAID00*	5.98/6.02	6.000	0.000	AAGMI00	-11.000 -3.000
Gasoil LR2	AAKBT00	107.48-107.52	107.500	+0.470						
HSFO 180 CST (\$/mt)	PUABE00	420.94-420.98	420.960	+10.660	AAXJA00	64.98/65.02	65.000	+1.000		
HSFO 380 CST (\$/mt)	AAIDC00	412.60-412.64	412.620	+12.560	AAXJB00	64.98/65.02	65.000	+1.000		
HSFO 380/180 spread (\$/mt)	PPXDM00	-8.36/-8.32	-8.340	+1.900						
Marine Fuel 0.5% Fujairah (\$/mt)					FOFFB00***		175.000	+15.000		
Ex-Wharf Fujairah 380 CST** (\$/mt)	AAAYBG00						136.880	-0.690		

*Premium to MOPAG gasoil during loading. **Ex-Wharf differential represents premium/discount to the MOPAG 180 CST strip. ***MF 0.5% differential represents premium/discount to the MOPFUJ MF 0.5% strip. ****Outside of Strait. ***** Inside of Strait.

Asia products

	Code	Mid	Change	Code	Mid	Change
Middle East physical oil assessments (PGA pages 2004 and 2018)						
FOB Fujairah (\$/barrel)			MOPAG Strip			
Naphtha (\$/mt)	NFJSA00	594.290	-0.500	NFJTA00	586.790	-0.500
Gasoline 95 unleaded	AFUJA00	107.170	+2.330	AFUJB00	94.670	+2.430
Gasoline 92 unleaded	RFJFS00	104.110	+2.490	RAGTA00	92.860	+2.490
Kerosene	AFUJF00	109.770	+0.360	AFUJG00	104.920	+0.260
Gasoil 10 ppm	AFUJP00	111.340	+0.710			
Gasoil 500 ppm	AFUJN00	110.690	+0.710			
Gasoil	AFUJK00	111.340	+0.710	AFUJL00	105.340	+0.710
HSFO 380 CST (\$/mt)	AFUJQ00	545.170	+11.270	AFUJR00	480.170	+10.270
Ex-Wharf 380 CST (\$/mt)	AAAYB00	565.000	+11.000	AAAYD00	428.120	+11.690
			MOPFUJ Strip			
Marine Fuel 0.5% (\$/mt)**	AMFFA00	829.990	-100.060	FOFFA00	654.990	-115.060
FOB Bahrain (\$/mt)						
Bitumen PEN 60-70 weekly***	BFBSW04	550.00	0.00			

*FOB Fujairah outright prices are derived by adding the MOPAG strips and the FOB Arab Gulf premiums/discounts.

**FOB Fujairah Marine Fuel 0.5% outright prices are derived by adding the MOPFUJ strip and the MF 0.5% Fujairah premiums/discounts.

***Assessed Wednesdays 4.30pm Singapore time (PGA and PRF page 2527).

Gasoline components (PBF page 2410)

	FOB Singapore (\$/mt)		
MTBE	PHALF00	761.56-763.56	762.560 +21.330

Singapore demurrage (PGT pages 2910 and 2960)

		\$/day	
Demurrage Clean	AALPY00	31750.000	0.000
Demurrage Dirty	AALQA00	53000.000	-2000.000

Singapore paper (PGA page 2655)

	Balance June* (\$/barrel)			July (\$/barrel)			August (\$/barrel)					
Naphtha Japan (\$/mt)	RAXFM00	NA	NANA	AAXFE00	675.75-676.25	676.000	+2.000	AAXFF00	666.75-667.25	667.000	+2.750	
Naphtha	AGPLD00	NA-NA	NA	PAAAQ00	71.58-71.62	71.600	+0.650	PAAAR00	70.58-70.62	70.600	+0.750	
Gasoline 95 unleaded	AGUMB00	NA	NANA	AGUMM01		101.200	+2.620	AGUMM02		96.400	+2.220	
Gasoline 92 unleaded	AAXEK00	NA-NA	NA	AAXEL00	99.38-99.42	99.400	+2.680	AAXEM00	94.53-94.57	94.550	+2.320	
Reforming Spread	AAXEN00	NA/NA	NA	AAXE000	27.78/27.82	27.800	+2.030	AAXEP00	23.93/23.97	23.950	+1.570	
Kerosene	AAPLE00	112.06-112.10	112.080	-0.760	PJABS00	111.38-111.42	111.400	+0.400	PJABT00	110.77-110.81	110.790	+0.810
Gasoil	AAPLF00	113.72-113.76	113.740	+0.650	POAFC00	112.29-112.33	112.310	+0.910	POAFG00	110.78-110.82	110.800	+1.110
HSFO 180 CST (\$/mt)	AAPML00	464.98-465.02	465.000	+11.250	PUAXZ00	461.48-461.52	461.500	+11.000	PUAYF00	461.23-461.27	461.250	+10.050
HSFO 380 CST (\$/mt)	AAPKB00	457.48-457.52	457.500	+12.500	AAPK000	454.98-455.02	455.000	+12.250	AAPKD00	454.48-454.52	454.500	+11.050
Gasoil EFS (\$/mt)	AAQTX00	NA	NANA	AAQTY00		-44.040	-4.470	AAQTZ00		-41.540	-0.480	

Arab Gulf Front Month Swaps (PGA page 2638)

	Balance June* (\$/barrel)			July (\$/barrel)			August (\$/barrel)		
Naphtha (\$/mt)	NAGFM00	NA	NANA	NAGFM01	586.680	-0.980	NAGFM02	587.610	+4.490
Gasoline 95 unleaded	AFUIM00	NA	NANA	AFUIM01	95.210	+2.620	AFUIM02	90.410	+2.220
Gasoline 92 unleaded	RAGFM00	NA	NANA	RAGFM01	93.410	+2.680	RAGFM02	88.560	+2.320
Kerosene	AFUAM00	106.300	-0.880	AFUAM01	104.910	+0.190	AFUAM02	104.990	+0.930
Gasoil	AFUJM00	107.610	+0.520	AFUJM01	105.430	+0.690	AFUJM02	104.650	+1.240
HSFO 180 CST**	AADZ000	NA	NANA	AADZM01	430.250	+11.000	AADZM02	434.250	+10.000
HSFO 380 CST	AFURM00	NA	NANA	AFURM01	479.750	+10.250	AFURM02	483.500	+9.000

*Refer to methodology guide for publishing schedules. **At 1730 Singapore time.

Market Commentary

Platts Asia and Middle Eastern Gasoline Daily Market Analysis

- Mexico heard buying Asian gasoline cargoes
- Singapore gasoline export's down 2.02% WOW

The Asian gasoline complex was rangebound to stronger June 19, amid buying interest from Mexico for Asian cargoes and as market participants continue to monitor the situation in the Middle East.

Weekly Fujairah oil product stocks

	Code	('000 barrels)	Change
Jun 15 (PGA page 2022)			
Light distillates	FUJLD04	1376	-681
Middle distillates	FUJMD04	1350	+82
Heavy distillates and residues	FUJHD04	2419	+367

Source: FEDCom, S&P Global Energy

Asia products

	Code	Mid	Change	Code	Mid	Change
Japan physical oil assessments (PGA page 2006)						
C+F Japan (\$/mt)			Premium/Discount			
Naphtha (min 70%)	NCJCA00	676.500	+5.750	NCJCB00	-5.000	0.000
Naphtha	PAAAD00	675.50-677.50	+5.750	PAADI00	-5.25/-4.75	-5.000
Nph 1st 1/2 Aug	PAAAE00	674.25-674.75	+5.750			
Nph 2nd 1/2 Aug	PAAAF00	675.50-676.00	+5.750			
Nph 1st 1/2 Sep	PAAAG00	677.00-677.50	+5.750			
Naphtha MORJ Strip	AAXFH00	662.50-663.00	+3.000	AAXFI00	13.50/14.00	13.750
C+F Japan (\$/barrel)			Premium/Discount			
Gasoline 91-92 unleaded	PGACW00	107.80-107.84	107.820			+2.580
Gasoline 95 unleaded	PGAQQ00	109.78-109.82	109.800			+1.520
Kerosene	PJAN00	114.29-114.33	114.310	PAADK00	2.81/2.85	2.830
FOB Japan (\$/barrel)			Premium/Discount			
Gasoil	POJAP00	112.500	+0.820	POJBP00		0.000

South Korea physical oil assessments (PGA page 2008)

	Code	Mid	Change	Code	Mid	Change
C+F Korea (\$/mt)			Premium/Discount			
Naphtha	PAADE00	667.25-667.75	667.500	PAADG00	-9.25/-8.75	-9.000
C+F East Asia (\$/mt)			Premium/Discount			
Naphtha**	CFRCT00	656.000	+5.750	CFRCD00		-20.500
FOB Korea (\$/barrel)			Premium/Discount			
Gasoline 95 unleaded	PGAQP00	106.49-106.53	106.510			+1.460
Jet	PJADG00	112.26-112.30	112.280	PJADI00	0.78/0.82	0.800
Gasoil	POAIE00	112.48-112.52	112.500	POAIG00	-0.02/0.02	0.000
Bitumen Pen 60-80 (\$/mt)	BTKRA00	488.000	0.000	BTKRB00*		32.940

*Indicates relationship between premium/discount and HSFO 380 CST MOPS Strip. **All-origin naphtha from commercial tanks.

Mean of Platts West India netbacks (PGA page 2012)

	Code	Mid	Change	Code	Mid	Change
FOB India (\$/mt)			FOB India (\$/barrel)			
Naphtha	AAQWK00	637.960	+5.750	AAQWJ00	70.880	+0.630
Gasoline (92 RON)	AARBQ00	862.190	+21.930	AARBP00	101.430	+2.580
Gasoline (95 RON)	AAQWI00	879.020	+12.920	AAQWH00	103.410	+1.520
Jet kero	AAQWM00	861.410	+0.870	AAQWL00	109.040	+0.110
Gasoil 10 ppm	AAQWO00	820.300	+4.180	AAQWN00	110.110	+0.560
Gasoil 500 ppm	AAQWQ00	808.670	+7.890	AAQWP00	108.550	+1.060
Gasoil 2500 ppm	AAQWS00	740.660	+7.900	AAQWR00	99.420	+1.060

India (PGA page 2524)

	Code	Mid	Change
CFR West Coast India (\$/mt)			
Bitumen VG30	BCVIA00	630.000	0.000
Bitumen VG40	BCVIB00	635.000	0.000
CFR East Coast India (\$/mt)			
Bitumen VG30	BCVIC00	665.000	+5.000
Bitumen VG40	BCVID00	675.000	+5.000

Mexico was heard buying up to two MRs of gasoline from Asia, two Singapore-based sources said.

US forces lifted the blockade on all maritime traffic entering and exiting Iranian ports and coastal areas, in accordance with the President's direction, Platts previously reported.

Brokers pegged the front-month FOB Singapore 92 RON gasoline swaps crack spread with Brent swaps in the \$20.20-\$20.25/b range at 0300 GMT, widening from the Platts assessment of \$18.89/b at the June 18 Asian close, Platts data showed.

Broking sources also placed the physical FOB Singapore 92 RON gasoline crack against front-month ICE Brent crude oil futures in the \$24.95-\$25/b range at 0300 GMT, up from the Platts assessment of \$23.77/b at the June 18 Asian close, the data showed.

Singapore's gasoline imports more than doubled week over week to 282,265 metric tons from 123,091 mt the week before, while gasoline exports edged down 2.02% to 614,626 mt over the same period, resulting in net outflows declining 34.08% to 332,360 mt, Platts reported earlier.

The fall in exports came despite outflows to Indonesia, the region's largest buyer of gasoline, more than doubling week over week to 332,189 mt, data showed.

The rise in gasoline inflows came as imports from South Korea rose to 32,026 mt from none in the week prior. Meanwhile, supplies from China remained at zero, unchanged from the previous week.

Despite the recent US-Iran peace deal, China was not expected to increase its gasoline exports in the short term, a source familiar with Chinese market dynamics said.

Platts is part of S&P Global Energy.

Asia products

	Code	Mid	Change	Code	Mid	Change
Australia (PGA page 2014)						
C+F Australia (\$/barrel)						
Gasoline 92	AACZF00	110.39-110.43	110.410			+2.580
Gasoline 95	AACZH00	112.37-112.41	112.390			+1.520
Jet	AAFIY00	118.68-118.72	118.700			+0.110
Gasoil 10 ppm	AAQUD00	120.33-120.37	120.350			+0.560

South Africa (PGA pages 2342 and 2412)

	Code	Mid	Change
CFR South Africa (\$/barrel)			
Gasoline 95 unleaded	AAQWV00	116.123	+2.330
Jet kero	AAQWT00	119.403	+0.360
Gasoil 10 ppm	AAQWU00	121.555	+0.710
Gasoil 500 ppm	AAQWV00	120.905	+0.710

Freight netbacks (PGA pages PGT2910 and PGT2960)

	AG-Spore	Spore-Japan	AG-Japan	Spore-Australia		
Naphtha	AAPOF00	29.20*	AAPOG00	84.65*		
Naphtha-LR2	AAPOH00		AAPOH00	77.09*		
Gasoline	AAPOC00	5.99	AAPOD00	3.43	AAPOE00	6.02
Gasoline LR1	ARHGJ00	5.24				
Kerosene	AAPOI00	5.90			AAPOJ00	6.48
Kerosene LR2	AAPOK00	5.64				
Gasoil	AAPOL00	6.26			AAPOM00	6.87
Gasoil LR2	AAPON00	5.98				
HSFO 180 CST	AAPOO00	46.17*	AAPOP00	19.20*		
HSFO 380 CST	AAPOQ00	46.17*				

All values in \$/barrel, except * values in \$/mt.

South China/Hong Kong physical oil assessments (PGA page 2010)

	South China (\$/mt)	Premium/Discount to MOPS (\$/barrel)
Gasoline 92 unleaded	AATCW00 902.25-906.25 904.250	+21.750
Jet/kero	PJABQ00 902.75-906.75 904.750	+0.750
Gasoil	POAFA00 851.25-855.25 853.250	+6.250
		AAWTW00 3.04/3.08 3.060
		AABJZ00 1.99/2.03 2.010

Hong Kong bunker grades (\$/mt)

HSFO 380 CST	PUAER00	484.50-485.50	485.000	0.000
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*C+F Hong Kong, \$/barrel premium/discount to Mean of Platts Singapore.

Marine Fuel (PGA page 30)

	Code	\$/mt	Change	vs FO 380 MOPS strip	Change
0.5% FOB Singapore cargo	AMFSA00	628.460	+26.300	AMOPA00 173.400	+13.880
0.5% FOB Fujairah cargo	AMFFA00	829.990	-100.060		
0.5% FOB Rotterdam barge	PUMFD00	567.500	+22.750		
0.5% FOB US Gulf Coast barge	AUGMB00	NA	NANA		
0.5% Dvd US Atlantic Coast barge	AUAMB00	NA	NANA		
0.5% FOB Mediterranean cargo	MFFMM00	568.500	+17.500		
0.5% CIF Mediterranean cargo	MFCMM00	586.000	+17.250		
		\$/barrel	Change		
0.5% FOB US Gulf Coast barge	AUGMA00	NA	NANA		
0.5% Dvd US Atlantic Coast barge	AUAMA00	NA	NANA		

Renewable fuels (PGA pages 1414, 483 and 2414)

	Code	Mid	Change
Northwest Europe (\$/mt)			
SAF (H-S) cost of production	BJNWA00	2083.905	+4.167
SAF (H-S) CIF NWE	MIRWD00	2597.500	0.000
SAF (H-S) CIF NWE premium	MIRWF00	1600.500	-38.750
SAF (H-S) FOB FARAG	SUAEA00	2578.25	0.00
SAF (H-S) FOB FARAG premium	SUAEB00	1583.50	-40.00
Northwest Europe (p/certificate)			
UK HEFA SAF certificates (2025)	UHS2025	82.000	0.000
UK HEFA SAF certificates (2026)		80.000	0.000
Americas cost of production (\$/mt)			
SAF ETJ w/ credits USGC	ESTFG00	NA	NANA
SAF ETJ w/o credits USGC	ESTFH00	NA	NANA
SAF (H-S) w/ credits USWC	ASAFB00	NA	NANA
SAF (H-S) w/o credits USWC	ASAFB00	NA	NANA
USWC cost of production (\$/b)			
SAF (H-S) w/ credits	ASAFE00	NA	NANA
SAF (H-S) w/o credits	ASAFF00	NA	NANA
Americas cost of production (¢/gal)			
SAF ETJ w/ credits USGC	ESTFE00	NA	NANA
SAF ETJ w/o credits USGC	ESTFF00	NA	NANA
SAF (H-S) w/ credits USWC	ASAFI00	NA	NANA
SAF (H-S) w/o credits USWC	ASAFJ00	NA	NANA
SAF LAX implied CO2e	MAXYA00	NA	NANA
Americas market-based assessment (¢/gal)			
SAF (H-S) CA (credits det)	SFCBD00	NA	NANA
SAF (H-S) CA Premium (credits det)	SFCDD00	NA	NANA
SAF (H-S) IL (credits det)	SFILB00	NA	NANA
SAF (H-S) IL Premium (credits det)	SFILC00	NA	NANA
SAF CA	SAFDA00	NA	NANA
SAF CA vs Jet LA	SAFDB00	NA	NANA
SAF IL	SAFDD00	NA	NANA
SAF IL vs Jet Chicago	SAFDE00	NA	NANA
ATF 30/70 CA	SAFDF00	NA	NANA
ATF 30/30 IL	SAFDG00	NA	NANA
Asia (\$/mt)			
SAF (H-S) FOB Straits	SFSMR00	2395.00	0.00
SAF (H-S) FOB Straits premium	SFSHC00	1514.25	-2.50
SAF (H-S) FOB China	SFSHE00	2370.00	0.00
SAF (H-S) FOB China premium	SFSHI00	1489.25	-2.50
SAF cost of production (H-S, UCO)	ASFAC00	2247.380	+3.370
RD cost of production (UCO)	HVNA00	1825.180	+4.830

Jet Index (PGA page 115)

	Code	Index	\$/barrel
Asia & Oceania	PJAS000	322.91	PJAS008 113.01
Middle East	PJMEA00	322.63	PJMEA08 108.05
Global	PJGL000	321.47	PJGL008 117.60

Platts Singapore Gasoline Rationales & Exclusions

Gasoline Unl 92 FOB Spore Cargo <PGA EY00>
assessment rationale: The FOB Singapore 92 RON gasoline assessment June 19 took into consideration the notional physical cash differential in the absence of demonstrable bids, offers, and trades.

Gasoline Unl 95 FOB Spore Cargo <PGA EZ00>
assessment rationale: The FOB Singapore 95 RON gasoline assessment June 19 took into consideration a trade for a cargo loading over July 6-10 at Mean of Platts Singapore 95 RON plus \$4.30/b at \$106.66/b.

Gasoline Unl 97 FOB Spore Cargo <PGA MS00>
assessment rationale: The FOB Singapore 97 RON gasoline assessment June 19 took into consideration the adjusted 97/95 inter-ron spread in the absence of bids, offers or trades.

Gasoline Unl 92 FOB Arab Gulf Cargo <AAG JA00>
assessment rationale: The FOB Arab Gulf 92 RON gasoline cargo assessment was derived as a freight netback from the FOB Singapore 92 RON marker using the following calculation: FOB Singapore 92 RON assessment minus the cost of transporting a 35,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Foreign exchange rates (PGA page 2160)

USD/JPY	AAWFX00	161.305	+0.670
Eur/USD	AAWFU00	1.1458	-0.0045
USD/SGD	AAWFZ00	1.2919	+0.0034
USD/MYR	AAWGA00	4.1410	+0.0335
USD/HKD	AAWFY00	7.8388	+0.0016
AUD/USD	AAWFT00	0.7016	-0.0012
USD/INR	AAFGW00	94.4892	+0.1924
USD/CNY*	AAWFW00	6.8130	0.0000

*Source: Bank of China

Marine Fuel 0.5% Derivatives, Jun 19

		Balance*	Change		Month 1	Change		Month 2	Change
		Jun			Jul			Aug	
		\$/mt			\$/mt			\$/mt	
0.5% FOB Singapore cargo	FOFS000	621.800	+27.050	FOFS001	595.500	+22.250	FOFS002	571.250	+14.000
0.5% FOB Fujairah cargo	FOFF000	NA	NANA	FOFF001	657.250	-113.750	FOFF002	637.250	-122.000
0.5% FOB Rotterdam barge	AMRAB00	566.500	+19.500	AMRAM01	551.500	+17.000	AMRAM02	527.500	+16.000
0.5% vs. 3.5% FOB Rotterdam barge	AMRBB00	109.750	+3.750	AMRBM01	98.750	+3.250	AMRBM02	76.250	+0.500
		\$/barrel			\$/barrel			\$/barrel	
0.5% FOB US Gulf Coast barge	AMARB00	NA	NANA	AMARM01	NA	NANA	AMARM02	NA	NANA
0.5% vs US Gulf Coast HSFO barge	AUSBB00	NA	NANA	AUSBM01	NA	NANA	AUSBM02	NA	NANA

*Refer to methodology guide for publishing schedules.

Weekly base oils assessments, Jun 17 (PGA and PRF page 2529) (\$/mt)

		Mid	Change
FOB Asia			
Group I SN150	PLAAA00	1560.00	-25.00
Group I SN500	PLAAD00	1600.00	-25.00
Group I Bright Stock	PLAAG00	1710.00	-25.00
Group II 70N	PLBAN04	1350.00	0.00
Group II 150N	PLBAI00	1760.00	0.00
Group II 500N	PLBAJ00	1765.00	0.00
FOB South Korea			
Group III 4CST	PLBA000	2900.00	0.00
Group III 6CST	PLBAP00	2940.00	0.00
Group III 8CST	PLBAQ00	2300.00	0.00
CFR Northeast Asia			
Group I SN150	PLBAA00	1630.00	-25.00
Group I SN500	PLBAB00	1660.00	-25.00
Group I Bright Stock	PLBAC00	1770.00	-25.00
Group II 150N	PLBAK00	1780.00	0.00
Group II 500N	PLBAL00	1790.00	0.00
CFR India			
Group I SN150	PLBAD00	1550.00	-20.00
Group I SN500	PLBAE00	1570.00	-20.00
Group I Bright Stock	PLBAF00	1745.00	-20.00
Group II 70N	PLBAP04	1350.00	-30.00
Group II 150N	PLBAM00	1675.00	-30.00
Group II 500N	PLBAN00	1680.00	-30.00
Group III 4CST	PLBAR00	2145.00	-30.00
Group III 6CST	PLBAS00	2135.00	-30.00
Group III 8CST	PLBAT00	2050.00	-30.00
CFR UAE			
Group I SN150	PLBAG00	1720.00	0.00
Group I SN500	PLBAH00	1730.00	0.00
Ex-tank UAE			
Group III 4CST	PLBAU00	1965.00	0.00
Group III 6CST	PLBAV00	1960.00	0.00
Group III 8CST	PLBAW00	1865.00	0.00

Exclusions: No market data was excluded from the Asian gasoline Platts Market on Close assessment process June 19.

No market data was excluded from the Asian gasoline derivative MOC June 19.

Platts is part of S&P Global Energy.

Platts FOB Fujairah Gasoline Daily Rationale & Exclusions

Gasoline 92 RON FOB Fujairah cargo <RFJFS00> assessment rationale: The assessment of FOB Fujairah 92 RON gasoline June 19 took into consideration the 92 RON gasoline Mean of Platts Arab Gulf strip value of \$92.86/b, as well as the cash differential for Fujairah 92 RON gasoline at \$11.25/b in the absence of bids, offers and trades in the FOB Fujairah 92 RON gasoline Market on Close assessment process.

The MOPAG 92 RON gasoline strip is calculated from the July MOPAG 92 RON gasoline swap at \$93.41/b and the August MOPAG 92 RON gasoline swap at \$88.56/b. The cash differential took into consideration values in the FOB Fujairah 92 RON gasoline market heard in the Middle East.

Gasoline 95 RON FOB Fujairah cargo <AFUJA00> assessment rationale: The assessment of FOB Fujairah 95 RON gasoline June 19 took into consideration the 95 RON gasoline MOPAG strip value of \$94.67/b, as well as the cash differential for Fujairah 95 RON gasoline at \$12.50/b in the absence of bids, offers and trades in the FOB Fujairah 95 RON gasoline MOC.

The MOPAG 95 RON gasoline strip is calculated from the July MOPAG 95 RON gasoline swap at \$95.21/b and the August MOPAG 95 RON gasoline swap at \$90.41/b. The cash differential took into consideration values in the FOB Fujairah 95 RON gasoline market heard in the Middle East.

Exclusions: No market data was excluded from the Asian gasoline MOC June 19.

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Carbon Intensity (PGA page 4207)

Daily Carbon Intensity Premium			Monthly Carbon Intensity		
Asia		\$/bbl		Date	kgCO2e/bbl
Gasoline Unl 92 FOB Singapore Cargo	ALCEJ00	NA	ALCEI00	Mar-26	28.56
Jet Kero FOB Singapore Cargo	ALCEL00	NA	ALCEK00	Mar-26	29.38
Gasoil 10ppm FOB Singapore Cargo	ALCEH00	NA	ALCEG00	Mar-26	34.62
United States Gulf Coast					
		¢/gal		Date	kgCO2e/gal
Gasoline CBOB USGC Prompt Pipeline	ALCEN00	NA	ALCEM00	Mar-26	0.82
Jet Kero 54 USGC Prompt Pipeline	ALCEP00	NA	ALCEO00	Mar-26	0.66
ULSD USGC Prompt Pipeline	ALCER00	NA	ALCEQ00	Mar-26	0.90
Northwest Europe					
		\$/mt		Date	kgCO2e/mt
Gasoline Eurobob (E5) FOB NWE Barge	ALCEB00	NA	ALCEA00	Mar-26	250.96
Jet FOB NWE Barge	ALCED00	NA	ALCEC00	Mar-26	197.56
ULSD 10ppm FOB NWE Barge	ALCEF00	NA	ALCEE00	Mar-26	221.30

Platts FOB Fujairah Gasoline Bids, Offers, Trades

Bids: No bids

Offers: No offers

Trades: No trades

This assessment commentary applies to the following market data codes: Gasoline 92 RON FOB Fujairah Cargo <RFJFS00> and Gasoline 95 RON FOB Fujairah Cargo <AFUJA00>

Platts Asia and Middle Eastern Naphtha Daily Market Analysis

- South Korea's Hanwha TotalEnergies cancels naphtha for H1 Aug delivery
- Malaysia's PRefChem restarts steam cracker and petrochemical units

The Asian naphtha market remained weak June 19, keeping an eye on developments in the US-Iran deal.

The US Central Command said its forces have lifted the blockade on all maritime traffic entering and exiting Iranian ports and coastal areas, and that they

Carbon credits (PGA page 496)

				Change
Platts CEC				
\$/mtCO2e	PCECA00	9.600		0.000
Jet Fuel Carbon Offset Premiums				
\$/b	AJFCA00	46.184		0.000

are not impeding the movement of ships and all US military blockade enforcement efforts have ceased, although ships will continue to remain in the vicinity.

However, a formal US meeting with Iran for a signing ceremony scheduled for June 19 has been called off and Vice President JD Vance has dropped plans to travel to Geneva.

The physical market structure stayed in contango. In the derivatives market, brokers pegged the front-month July-August Mean of Platts Japan swaps time spread at \$10.25/metric ton in midafternoon Asian trading June 19, up 50 cents/mt from the previous Asian close.

South Korea's Hanwha TotalEnergies canceled its tender, which sought heavy full-range naphtha for H1 August delivery to Daesan. The tender closed June 18. The cancellation could be due to higher prices than expected, according to several market sources.

European products (\$/mt)

	Code	Mid	Change	Code	Mid	Change	Code	Mid	Change	
Mediterranean (PGA page 1114)										
		FOB (Italy)			CIF (Genova/Lavera)			MOPL Diff		
Prem Unl 10ppm	AAWZA00	920.75-921.25	921.000	+36.750	AAWZB00	934.75-935.25	935.000	+36.750		
Naphtha	PAAAI00	635.75-636.25	636.000	+21.250	PAAAH00	654.75-655.25	655.000	+21.250		
Jet aviation fuel	AAIDL00	928.50-929.00	928.750	+38.750						
Gasoil 0.1%	AAVJI00	895.75-896.25	896.000	+38.500	AAVJJ00	909.50-910.00	909.750	+38.500	AMOPJ00 7.87 -0.370	
10ppm ULSD	AAWY00	910.00-910.50	910.250	+40.000	AAWYZ00	924.50-925.00	924.750	+40.000	AMOPN00 8.29 -0.040	
1%	PUAAK00	489.75-490.25	490.000	+14.250	PUAAJ00	510.00-510.50	510.250	+14.000		
3.5%	PUAAZ00	447.75-448.25	448.000	+13.000	PUAAY00	467.50-468.00	467.750	+12.750		
Northwest Europe cargoes (PGA page 1110)										
		CIF (Basis ARA)			FOB NWE			MOPL Diff		
Gasoline 10ppm	AAXFQ00	985.00-985.50	985.250	+34.000						
Naphtha Swap	PAAAJ00	652.75-653.25	653.000	+21.500						
Naphtha Phy	PAAAL00	667.50-668.00	667.750	+21.250						
Jet	PJAAU00	956.75-957.25	957.000	+38.750	PJAAV00	938.25-938.75	938.500	+38.750	AMOPJ00 2.68 +1.530	
Ultra low sulfur diesel 10ppm	AAVBG00	922.50-923.00	922.750	+42.750	AAVBF00	910.25-910.75	910.500	+42.750	AMOPL00 8.00 +3.420	
Gasoil 0.1%	AAWWS00	904.75-905.25	905.000	+38.750	AAWWR00	881.00-881.50	881.250	+38.750	AMOPH00 13.20 +0.010	
Diesel 10ppm NWE	AAWZC00	925.00-925.50	925.250	+42.750	AAWZD00	910.00-910.50	910.250	+42.750		
Diesel 10 PPM UK	AAVBH00	930.50-931.00	930.750	+42.750					AUKMA00 16.004 +3.425	
1%	PUAAL00	488.25-488.75	488.500	+11.250	PUAAM00	470.75-471.25	471.000	+11.250		
3.5%	PUABA00	453.50-454.00	453.750	+12.250	PUABB00	437.25-437.75	437.500	+12.500		
0.5-0.7% straight run					PKABA00	584.25-585.25	584.750	+19.500		
Low sulfur VGO	AAHMZ00	712.50-713.50	713.000	+14.500	AAHMX00	699.75-700.75	700.250	+14.500		
High sulfur VGO	AAHND00	712.50-713.50	713.000	+14.500	AAHNB00	699.75-700.75	700.250	+14.500		
Northwest Europe barges (PGA pages 1112 & 1380)										
		FOB Rotterdam						MOPL Diff		
Eurobob	AAQZV00	930.00-930.50	930.250	+39.000						
E10 Eurobob	AGEFA00		928.000	+43.250						
Unleaded 98	AAKOD00	978.75-979.25	979.000	+39.000						
Premium Unleaded	PGABM00	940.25-940.75	940.500	+39.000						
Reformate	AAXPM00		985.000	+39.000						
MTBE*	PHALA00	974.00-974.50	974.250	+37.500						
Naphtha Phy	PAAAM00	663.50-664.00	663.750	+21.250						
Jet	PJABA00	944.75-945.25	945.000	+38.750					AMOPK00 -7.06 +0.480	
Gasoil 50 ppm	AAUQC00	883.00-883.50	883.250	+42.500						
Gasoil 0.1%*	AAWWT00	859.00-859.50	859.250	+40.000					AMOPG00 4.21 -0.010	
10 ppm*	AAJUS00	905.25-905.75	905.500	+40.500					AMOPM00 -0.23 +0.810	
1%	PUAAP00	470.75-471.25	471.000	+11.250						
3.5%	PUABC00	454.50-455.00	454.750	+12.250						
Fuel Oil 3.5% 500 CST	PUAGN00	446.50-447.00	446.750	+12.250						
Low sulfur VGO	AAHNF00	699.75-700.75	700.250	+14.500						
High sulfur VGO	AAHNI00	699.75-700.75	700.250	+14.500						
*FOB Amsterdam-Rotterdam-Antwerp										
Rotterdam bunker (PGA page 1112)										
380 CST	PUAFN00	489.50-490.50	490.000	+10.000						

In cracker news, Malaysia's Pengerang Refining and Petrochemical restarted its steam cracker over June 15-18 after it was shut earlier in March, a source close to the company said June 18.

The olefins production had already achieved on-spec ethylene, propylene and butadiene by June 18, the source said, adding that the "whole complex" has been restarted.

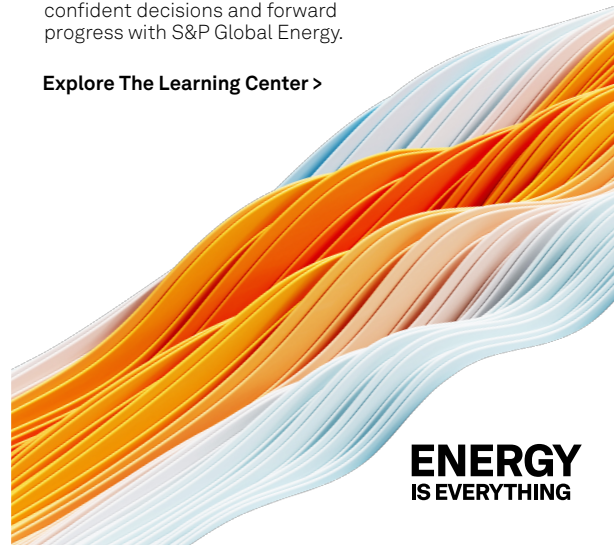
Separately, Singapore's imports of naphtha, reformates and other blendstocks surged 142.36% week over week to 154,546 mt in the week ended June 17, Enterprise Singapore data showed.

The sharp increase was driven by Russian flows, which doubled from the previous week to 54,255

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US products (¢/gal) (PGA page 158)

	Code		Mid	Change		Code		Mid	Change
US West Coast pipeline									
<u>Los Angeles</u>					<u>San Francisco</u>				
Unleaded 84	AAUHA00	NA-NA	NA	NANA	PGADG00	NA-NA	NA	NANA	
Premium 90	PGABG00	NA-NA	NA	NANA	PGABO00	NA-NA	NA	NANA	
CARBOB	AAKYJ00	NA-NA	NA	NANA	AAKYN00	NA-NA	NA	NANA	
CARBOB PREM	AAKYL00	NA-NA	NA	NANA	AAKYP00	NA-NA	NA	NANA	
Jet	PJAAP00	NA-NA	NA	NANA	PJABC00	NA-NA	NA	NANA	
ULS (EPA) Diesel	POAET00	NA-NA	NA	NANA	POAEY00	NA-NA	NA	NANA	
CARB diesel	POAAK00	NA-NA	NA	NANA	POAAL00	NA-NA	NA	NANA	
<u>Seattle</u>					<u>Portland</u>				
Unleaded 84	AAXJE00	NA-NA	NA	NANA	AAXJC00	NA-NA	NA	NANA	
Premium 90	AAXJF00	NA-NA	NA	NANA	AAXJD00	NA-NA	NA	NANA	
Jet	PJABB00	NA-NA	NA	NANA					
ULS (EPA) Diesel	AAUEX00	NA-NA	NA	NANA	AAUEY00	NA-NA	NA	NANA	
<u>Phoenix</u>									
RBOB unleaded 84	AADDP00	NA-NA	NA	NANA					
RBOB premium 89.5	PPXDJ00	NA-NA	NA	NANA					
Differential to NYMEX									
CARBOB	AANVX00	NA/NA	NA	NANA					
Jet Fuel	AANVY00	NA/NA	NA	NANA					
ULS (EPA) Diesel	AANVZ00	NA/NA	NA	NANA					
CARB Diesel	AANWA00	NA/NA	NA	NANA					
US West Coast waterborne									
<u>Los Angeles</u>									
Unleaded 87	PGADI00	NA-NA	NA	NANA					
Jet	PJABI00	NA-NA	NA	NANA					

Platts assessment of futures markets at MOC close (PGA page 703)

Singapore 16:30

	ICE gasoil futures (\$/mt)		NYMEX RBOB (¢/gal)		NYMEX NY ULSD (¢/gal)
Jul 26*	AAQYM01 880.75 Jul		XNRBA01 298.06 Jul		XNHOA01 312.68
Aug 26	AAQYM02 867.00 Aug		XNRBA02 288.97 Aug		XNHOA02 308.50
Sep 26	AAQYM03 855.50 Sep		XNRBA03 277.69 Sep		XNHOA03 305.62

New York 14:30

	NYMEX light sweet crude (\$/barrel)		NYMEX RBOB (¢/gal)		NYMEX NY ULSD (¢/gal)
Jul	NYCRM01 NA Jul		NYRBM01 NA Jul		NYHOM01 NA
Aug	NYCRM02 NA Aug		NYRBM02 NA Aug		NYHOM02 NA
Sep	NYCRM03 NA Sep		NYRBM03 NA Sep		NYHOM03 NA

*Balance month swaps are assessed from the 1st to the 15th of the month, and to the 14th of February.

mt, and remained the largest supplier. Shipments were also received from Norway, Croatia and India, at 26,489 mt, 15,231 mt and 14,008 mt, respectively, up from none in the week before, data showed.

Singapore's exports of naphtha, reformates, and other blendstocks declined 80.58% week over week to 20,003 mt, with all flows directed to Malaysia for domestic export purposes.

As a result, Singapore shifted back to being a net importer of 134,543 mt in the week ended June 17. This was a reversal from the previous week, when the city-state was a net exporter of 39,248 mt.

Platts is part of S&P Global Energy.

Platts Japan Naphtha Daily Rationales & Exclusions

Naphtha C+F Japan Cargo <PAAAD00> assessment rationale: The Platts CFR Japan naphtha cargo assessment June 19 took into consideration notional value for first-half August at \$674.50/mt, second-half August at \$675.75/mt and first-half September at \$677.25/mt.

Platts assessed the H1 August-H2 August spread at minus \$1.25/mt and the H2 August-H1 September spread at minus \$1.50/mt.

Naphtha FOB Spore Cargo <PAAAP00> assessment rationale: The Platts FOB Singapore naphtha assessment was derived as a freight netback from the CFR Japan naphtha first-cycle assessment using the following calculation: CFR Japan naphtha first-cycle assessment minus the cost of transporting a 30,000-mt clean cargo on the Singapore-Japan route.

Naphtha FOB Arab Gulf Cargo <PAAAA00> assessment rationale: The FOB Arab Gulf naphtha assessment was derived as a freight netback from the CFR Japan naphtha marker using the following calculation: The CFR Japan naphtha marker minus the cost of transporting a 55,000-mt clean cargo from a basket of ports on the Persian Gulf-Japan route.

Exclusions: No data was excluded from the June 19 Asian naphtha derivatives Platts Market on Close assessment process.

No data was excluded from the June 19 Asian naphtha MOC.

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Platts FOB Fujairah Naphtha Daily Rationale & Exclusions

The Platts FOB Fujairah naphtha assessment June 19 took into consideration the naphtha Mean of Platts Arab Gulf strip value at \$586.79/metric ton, as well as the cash differential at \$7.50/mt, in the absence of bids, offers or trades in the FOB Fujairah naphtha Platts Market on Close assessment process.

The MOPAG naphtha strip was calculated from the July MOPAG naphtha swap at \$586.68/mt and the August MOPAG naphtha swap at \$587.61/mt. The cash differential took into consideration the FOB Arab Gulf cash differential against the MOPAG naphtha physical in the absence of any competitive bids, offers or trades demonstrating value otherwise.

Exclusions: No data was excluded from the Asian naphtha MOC June 19.

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Platts FOB Fujairah Naphtha Bids, Offers, Trades

Bids: No bids

Offers: No offers

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Trades: No trades

This assessment commentary applies to the following market data codes: Naphtha FOB Fujairah Cargo \$/mt <NFJSA00>.

Platts Asia and Middle Eastern Jet Daily Market Analysis

- South Korea's GS Caltex sells 750,000 barrels of jet A-1 fuel
- Singapore's jet fuel exports rise to five-week high

The Asian jet fuel/kerosene market structure weakened June 19 as the US lifted its naval blockade.

"Today, US forces lifted the blockade on all maritime traffic entering and exiting Iranian ports and coastal areas, in accordance with the President's direction. American forces are not impeding the transit of vessels to or from Iranian ports," the US Central Command said in a June 18 post on X.

Meanwhile, market fundamentals remained depressed due to healthy regional supply, while demand has largely been covered.

"Demand is more or less done," a Singapore-based jet fuel trader said.

In midmorning Asia trading June 19, brokers pegged the front-month July-August FOB Singapore jet fuel/kerosene swaps time spread — an indicator of the near-term market outlook — at plus 75 cents/barrel, narrowing from the June 18 Asian close Platts assessment at plus \$1.02/b.

In tenders, South Korea's GS Caltex sold 750,000 barrels of jet A-1 fuel for loading over July 25-29 at a discount of about 20 cents/b to the Mean of Platts Singapore jet fuel/kerosene assessments, FOB Yeosu.

This marked a sharp decline from its earlier sales of two 300,000-barrel cargoes loading over July 11-15 and July 20-24 at premiums of about \$1-\$1.50/b to the MOPS jet fuel/kerosene assessments, FOB Yeosu.

Platts assessed the FOB Singapore jet fuel/kerosene cash differential at a premium of 95 cents/b to MOPS jet fuel/kerosene assessments June 18, narrowing 9 cents/b day over day.

In statistical news, Singapore's onshore commercial stocks of middle distillates rose 19.29% week over week to 8.24 million barrels over June 11-17, rebounding from a 13-week low following four straight weeks of draws, data from Enterprise Singapore showed June 18.

Singapore remained a net exporter of jet fuel/kerosene over June 11-17, as exports climbed 16.17% week over week to a five-week high of 94,390 metric tons, the data showed.

The city-state's jet fuel exports were last higher at 103,514 mt over May 7-13 this year, historical data showed.

Australia, Indonesia and the Netherlands were the top destinations, taking 27,726 mt, 25,5498 mt and 17,042 mt of exports, respectively, the data showed.

Imports slipped 25.27% week over week to 37,238 mt. South Korea was the largest supplier, with 32,044 mt, while Thailand shipped 5,234 mt.

Elsewhere, China exported 1.06 million mt of jet fuel in May, down 44.9% year over year but up 7.1% month over month, according to data released by the General Administration of Customs June 18.

A Beijing-based analyst estimated China to export a combined 1.74 million mt of clean oil products in June, which comprises 50,000 mt of gasoline, 320,000 mt of gasoil and 1.37 million mt of jet fuel. The figure included bonded exports of jet fuel, targeted exports to Hong Kong and Macao and cargo exports to "friendly" countries.

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Platts Asia & Middle East Jet Kero Daily Rationale & Exclusions

Jet Kero FOB Spore Cargo <PJABF00> assessment rationale:

The FOB Singapore Jet fuel/kerosene cargo

assessment June 19 was based on the adjusted relationship between the physical and swaps markets. The cash differential was down 21 cents/b day over day at Mean of Platts Singapore Jet fuel/kerosene assessment plus 74 cents/b, as the July/August jet fuel/kerosene swap spread was down 41 cents/b day over day at plus 61 cents/b.

Jet Kero FOB Arab Gulf Cargo <PJAAA00> assessment rationale:

The FOB Arab Gulf Jet Kero cargo assessment was derived as a freight netback from the FOB Singapore Jet Kero cargo assessment using the following input: FOB Singapore Jet Kero cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Exclusions: No market data was excluded from the June 19 Singapore Jet fuel/kerosene Platts Market on Close assessment process.

Platts FOB Fujairah Jet Kero Rationale & Exclusions

Jet Kero FOB Fujairah cargo <AFUJF00> assessment rationale:

Platts assessed FOB Fujairah jet fuel/kerosene June 19 at a premium of \$4.85/b to Mean of Platts Arab Gulf jet fuel/kerosene assessment, taking into consideration prices in the FOB Fujairah jet fuel/kerosene market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG jet fuel/kerosene strip was \$104.92/b.

Exclusions: No market data was excluded from the June 19 Fujairah jet fuel/kerosene Market on Close assessment process.

Platts Singapore Jet Kero Bids, Offers, Trades

Bids: No bids reported

Offers: Jet: FOB Straits: Trafigura offers July +2.80

July 4-8 100kb INCO or July +2.80 July 9-13 100kb INCO or July +2.80 July 14-18 100kb INCO

Trades: No trades reported

This assessment commentary applies to the following market data codes: Jet Kero <PJABF00>

Platts Asia and Middle Eastern Gasoil Daily Market Analysis

- Singapore's gasoil net exports up 21.26% WOW to 3.5 year high
- South Korea's GS Caltex offers up to 300,000 barrels of gasoil loading over July 26-30

Both the derivatives and physical segments for Asian ultra-low sulfur gasoil weakened on June 19 following the reopening of the Strait of Hormuz and the US lifting its naval blockade on Iranian ports.

Brokers pegged the front-month July-August Singapore gasoil swaps time spread — an indicator of the near-term market outlook — at \$1.62/barrel in midafternoon Asian trading June 19, softening from \$1.71/b at the 0830 GMT June 18 Asian close.

The benchmark Platts-assessed cash differential for FOB Singapore 10 parts per million sulfur gasoil weakened for the fourth consecutive session, sliding 20 cents/b lower day over day to \$1.24/b on June 18.

In statistical news, Singapore's onshore commercial stocks of middle distillates jumped 19.29% week over week to 8.24 million barrels over June 11-17, rebounding from a 13-week low following four straight weeks of draws, data from Enterprise Singapore showed June 18.

Gasoil net exports grew 21.26% week over week to 419,047 metric tons over June 11-17, data showed.

The city-state exported 561,453 mt of gasoil over the period, up 15.62% week over week.

Gasoil outflows were last higher over Feb. 9-15,

2023, at 697,876 mt, historical data showed.

The 3.5-year high came amid a surge in outflows to Australia, which absorbed 219,650 mt over June 11-15, up from 55,882 mt the week before. This marked the largest volume of gasoil shipped from Singapore to Australia in a week, according to historical data dating back to 2021, surpassing the previous high of 166,904 mt over March 13-19 this year.

Inflows inched up 1.72% week over week to 142,406 mt. Taiwan, South Korea and Malaysia were the main suppliers at 66,072 mt, 46,716 mt, and 26,853 mt, respectively.

On tenders, GS Caltex had issued a tender offering 260,000 barrels or 300,000 barrels of 500 ppm sulfur gasoil loading over July 26-30. The tender closed on June 18, with same-day validity.

Over to the Middle East, the rally in EFS spread may dampen cash differentials of cargoes loaded outside Hormuz, according to traders based in Europe and the Middle East.

The front-month July gasoil EFS — the spread between Singapore 10 parts per million sulfur gasoil swaps and the corresponding ICE low sulfur gasoil futures contract — rose \$9.86/mt day over day to minus \$39.57/mt on June 18, indicating less economically lucrative East-West arbitrage flows.

"If arbitrage was better, the sellers would not be offering barrels on FOB basis - they would just arbitrage it to Europe themselves," a Middle East-based trader said.

Platts last assessed the cash differential for FOB Arab Gulf 10 ppm sulfur gasoil cargoes at a premium of \$6.00/b to the Mean of Platts Arab Gulf assessments on June 18.

Within the Strait of Hormuz, a prompt June-loading ULSD cargo had been heard sold at a discount of around \$7.90/b to the MOPAG 10 ppm sulfur gasoil assessments on FOB basis, according to traders in the Middle East.

"More ships are willing to transit [the Strait of Hormuz]," the trader said.

However, offer levels for ULSD cargoes loaded from the strait have since fallen to a discount of around \$10.00/b over the MOPAG 10 ppm sulfur gasoil assessments, market participants shared.

"There is a fixed cost to transit the strait... chartering and insurance are still really expensive," a second trader said.

Platts is part of S&P Global Energy.

Platts Asia and Middle Eastern Gasoil Cargo Daily Rationale & Exclusions

Gasoil .001%S (10ppm) FOB Spore Cargo <AAOVC00> assessment rationale:

The benchmark FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment June 19 took into consideration the following inputs: An offer for a cargo loading over July 9-13 at MOPS Gasoil plus \$1.10/b after normalizing for deemed pricing, and an offer for a cargo loading over July 14-18 at MOPS Gasoil plus \$1.25/b after normalizing for deemed pricing. The front, mid and back loading periods were assessed at MOPS Gasoil plus 60 cents/b, MOPS Gasoil plus \$1.05/b, and MOPS Gasoil plus \$1.23/b, respectively.

Gasoil .05%S (500ppm) FOB Spore Cargo <AAFEX00> assessment rationale:

The FOB Singapore Gasoil 0.05% (500 ppm) cargo assessment June 19 was assessed at MOPS Gasoil minus 58 cents/b, down 26 cents/b from intraday notional, based on the movement in the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment.

Gasoil FOB Spore Cargo <POABC00> assessment rationale:

The benchmark FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment June 19 took into consideration the following inputs: An offer for a cargo

loading over July 9-13 at MOPS Gasoil plus \$1.10/b after normalizing for deemed pricing, and an offer for a cargo loading over July 14-18 at MOPS Gasoil plus \$1.25/b after normalizing for deemed pricing. The front, mid and back loading periods were assessed at MOPS Gasoil plus 60 cents/b, MOPS Gasoil plus \$1.05/b, and MOPS Gasoil plus \$1.23/b, respectively.

Exclusions: No market data was excluded from the June 19 Singapore Gasoil Market on Close assessment process.

Platts FOB Fujairah Gasoil Daily Rationale & Exclusions

Gasoil FOB Fujairah cargo <AFUJK00> assessment rationale:

The FOB Fujairah Gasoil assessment on June 19 was assessed at a premium of \$6.00/b to MOPAG gasoil assessment, taking into consideration prices in the FOB Fujairah gasoil market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG Gasoil Strip was \$105.34/b.

Gasoil 500 ppm FOB Fujairah cargo <AFUJN00> assessment rationale:

The FOB Fujairah 500 ppm Gasoil assessment on June 19 was assessed at a premium of \$5.35/b to MOPAG gasoil assessment, taking into consideration prices in the FOB Fujairah gasoil market as well as differentials for recent cargo trades heard in the Middle East. The MOPAG Gasoil Strip was \$105.34/b.

Exclusions: No market data was excluded from the June 19 Fujairah Gasoil Market on Close assessment process.

Platts Asia and Middle Eastern Gasoil Cargo Bids, Offers, Trades

Bids: Gasoil 10ppm: FOB Straits: Glencore bids MOPS +0.88 July 9-13 157kb (Deemed pricing 5 days after B/L) INCO; Gasoil 10ppm: FOB Straits: Trafigura

bids MOPS +0.88 July 10-14 165kb (Deemed pricing 5 days after B/L) INCO

Offers: Gasoil 10ppm: FOB Straits: Ampol offers MOPS +1.10 July 4-8 150kb (Deemed pricing July 2-8); Gasoil 10ppm: FOB Straits: Gunvor offers MOPS +2.00 July 4-8 150kb (Deemed pricing July 3-9) INCO Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine; Gasoil 10ppm: FOB Straits: Ampol offers MOPS +1.10 July 9-13 150kb (Deemed pricing July 8-14); Gasoil 10ppm: FOB Straits: Gunvor offers MOPS +1.30 July 9-13 150kb (Deemed pricing July 8-14) INCO Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine; Gasoil 10ppm: FOB Straits: Gunvor offers MOPS +1.20 July 14-18 150kb (Deemed pricing July 13-17) INCO Seller represents and warrants that the cargo delivered/to be delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine

Trades: No trades reported

This assessment commentary applies to the following market data codes: <AAOVC00> <AAFEX00> <AACUE00> <POABC00> <AAFEZ00>

Platts Asia and Middle Eastern Gasoil FOB Cargo Daily Rationale & Exclusions

Gasoil .25%S (2500ppm) FOB Spore Cargo <AACUE00> assessment rationale:

The FOB Singapore Gasoil 0.25% (2,500 ppm) cargo assessment June 19 was assessed at MOPS Gasoil minus \$9.71/b, down 26 cents/b from intraday notional, based on the movement in the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment.

Gasoil .05% (500ppm) FOB Arab Gulf Cargo <AAFEZ00> assessment rationale:

The FOB Arab Gulf Gasoil 0.05% (500 ppm) cargo assessment was derived as a freight netback from the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment using the following inputs: FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore, and taking into account the cash differential between the FOB Arab Gulf 10 ppm and 500 ppm assessments.

Gasoil FOB Arab Gulf Cargo <POAAT00> assessment rationale:

The FOB Arab Gulf Gasoil 0.001% (10 ppm) cargo assessment was derived as a freight netback from the FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment using the following input: FOB Singapore Gasoil 0.001% (10 ppm) cargo assessment minus the cost of transporting a 55,000-mt clean cargo from a basket of ports in the Persian Gulf to Singapore.

Exclusions: No market data was excluded from the June 19 Singapore Gasoil Market on Close assessment process.

Platts Asia and Middle East Fuel Oil Daily Market Analysis

- LSFO market structure firms, cash premium rises on higher bids
- Benchmark 380 CST HSFO cash differential drops further
- Singapore fuel oil stocks rise as imports from Middle East resume

The Asian LSFO market structure was firmer June 19, buoyed by tightness in prompt supplies, while the cash premium for the marine fuel rose for a second straight session amid competitive buying interests for July-loading cargoes.

The Singapore marine fuel 0.5% July-August swaps time spread was pegged at a backwardation of \$19.50/metric ton in midafternoon trading June 19, compared with the Platts assessment of the spread at \$16/mt at the Asian close June 18.

Platts assessed the Singapore marine fuel 0.5%S cargo's differential over Mean of Platts Singapore marine fuel 0.5%S assessments at a premium of \$26.33/mt at the Asian close June 18, up from \$25/mt in the preceding session, lifted by firmer bids from Trafigura and P66 during the Platts Market on Close assessment process.

The LSFO prompt market is "pretty tight," even for the blending components, a Singapore-based trader said, adding that aggressive bunker offers in and around the Chinese ports were partly dampening the Singapore downstream bunker market.

The Singapore 380 CST HSFO July-August swaps time spread was pegged at minus 50 cents/mt in midafternoon Asian trading June 19, compared with the Platts assessment of the spread at a contango of 70 cents/mt at the June 18 Asian close.

The M1-M2 intermonth spread for the 380 CST HSFO grade, which flipped into a contango for the first time in over five months on June 18, was at its weakest since Jan. 6, when it was assessed at minus 80 cents/mt, Platts data showed.

Platts assessed the Singapore 380 CST HSFO cargo's cash differential to MOPS 380 CST HSFO assessments at a premium of \$3.59/mt at the Asian close June 18, down from \$4.81/mt in the preceding session.

The benchmark 380 CST HSFO cash differential was at its lowest premium since Jan. 23, when it was assessed at \$2.47/mt, Platts data showed.

India's Mangalore Refinery and Petrochemicals Ltd. was offering 30,000 mt of very low sulfur marine fuel for loading over July 2-3 in a tender closing June 19, with same-day validity, according to a tender document seen by Platts.

MRPL occasionally sells 0.5%S marine fuel from its Mangalore refinery and last offered a 25,000-mt cargo for loading over May 20-21, via a tender that closed May 4, according to a tender document seen by Platts. The award details could not be ascertained.

Singapore's commercial inventories of heavy distillates edged up 1% week over week to a two-week high of 14.99 million barrels in the week ended June 17, Enterprise Singapore data released late showed June 18, amid imports from the Middle East for the first time in five weeks.

The city-state's overall fuel oil imports dipped 1.3% week over week to 516,631 mt in the week to June 17, the smallest volume of weekly imports in six weeks, Platts reported earlier.

There were no fuel oil imports from Europe or Russia for a third straight week, but Singapore imported 1,458 mt from the Middle East in the week to June 17, all from Saudi Arabia, according to Enterprise Singapore data.

Platts is part of S&P Global Energy.

Platts FOB Singapore Marine Fuel 0.5% cargo Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00> Assessment Rationale: The FOB Singapore Marine Fuel 0.5%S assessment June 19 took into consideration a bid from Trafigura for a July 4-8 loading cargo at Mean of Platts Singapore Marine Fuel 0.5%S assessment plus \$32/mt, and an offer from Glencore for a July 10-14 loading cargo at MOPS plus \$30/mt.

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00>

Exclusions: No market data was excluded from the June 19 cargo assessment process.

Platts FOB Singapore Marine Fuel 0.5% Cargo Bids, Offers, Trades

Bids: Platts Marine Fuel 0.5%: FOB Straits: Trafigura bids MOPS +32.00 Jul 4-8 40kt OR

Platts Marine Fuel 0.5%: FOB Straits: Trafigura bids MOPS +26.00 Jul 9-13 40kt

Platts Marine Fuel 0.5%: FOB Straits: BB Energy bids MOPS +29.00 Jul 4-8 40kt

Platts Marine Fuel 0.5%: FOB Straits: Shell bids MOPS +17.00 Jul 4-8 40kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin (which includes product exported from RF) nor blended with any RF origin product. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo, to the Buyer's reasonable satisfaction.)

Platts Marine Fuel 0.5%: FOB Straits: P66 bids MOPS +30.00 July 4-8 40kt OR (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or

processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: P66 bids MOPS +27.00 July 9-13 40kt OR (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine.)

Platts Marine Fuel 0.5%: FOB Straits: P66 bids MOPS +24.00 July 14-18 40kt (Seller represents and warrants that, to the best of its knowledge, the cargo delivered under this Contract: (i) does not contain any product that was produced, manufactured or processed in, or exported from; or (ii) has not been produced through a blending process that uses product or components that have been produced, manufactured or processed in, or exported from, in each case, the Russia Federation or Crimea, the Donetsk People's Republic or the Luhansk People's Republic in Ukraine.)

Offers: Platts Marine Fuel 0.5%: FOB Straits: Glencore offers MOPS +30.00 Jul 10-14 20kt OR

Platts Marine Fuel 0.5%: FOB Straits: Glencore offers MOPS +30.00 Jul 15-19 20kt

Trades: No trade

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Spore cargo \$/mt <AMFSA00>

Platts Singapore Fuel Oil Paper Exclusions

Exclusions: No market data was excluded from the June 19, 2026 Asian fuel oil paper assessment process.

Fuel Oil Reported Deals

PLATTS SINGAPORE FUEL OIL PAPER TRADES SUMMARY 19 JUNE 26

FUEL OIL 180CST SINGAPORE

PLATTS FO: JUL26: DV TRADING BUYS FROM ARAMCO* AT \$461.50 FOR 10KMT (08:28:38)

PLATTS FO: JUL26: DV TRADING BUYS FROM ARAMCO* AT \$461.50 FOR 5KMT (08:28:45)

PLATTS FO: JUL26: ONYX BUYS FROM ARAMCO* AT \$461.50 FOR 5KMT (08:29:58)

PLATTS FO SPR: JUL26/AUG26: AXIS BUYS FROM ARAMCO* AT \$-0.25 FOR 5KMT (08:27:27)

PLATTS FO SPR: JUL26/AUG26: DV TRADING BUYS FROM ARAMCO* AT \$-0.25 FOR 5KMT (08:27:35)

PLATTS FO SPR: JUL26/AUG26: DV TRADING BUYS FROM ARAMCO* AT \$0.00 FOR 5KMT (08:27:41)

PLATTS FO SPR: JUL26/AUG26: DV TRADING BUYS FROM ARAMCO* AT \$0.25 FOR 5KMT (08:29:57)

FUEL OIL 180CST SINGAPORE/FUEL OIL 380CST SINGAPORE

PLATTS FO SPR: JUL26: DARE SELLS TO ONYX* AT \$6.75 FOR 5KMT (08:26:07)

PLATTS FO SPR: JUL26: ONYX BUYS FROM ARAMCO* AT \$6.25 FOR 5KMT (08:29:35)

PLATTS FO SPR: JUL26: DV TRADING BUYS FROM ARAMCO* AT \$6.25 FOR 5KMT (08:29:43)

PLATTS FO SPR: JUL26: MARKET SELLS TO ONYX* AT \$6.50 FOR 5KMT (08:29:58)

FUEL OIL 380CST SINGAPORE

PLATTS FO: JUL26: XCONNECT SELLS TO MERCURIA* AT \$455.50 FOR 5KMT (08:29:02)

PLATTS FO: JUL26: DARE SELLS TO ONYX* AT \$455.00 FOR 5KMT (08:29:22)

PLATTS FO: JUL26: DARE SELLS TO VITOL* AT \$455.00 FOR 5KMT (08:29:24)

PLATTS FO: JUL26: MERCURIA BUYS FROM GUNVOR* AT \$455.00 FOR 5KMT (08:29:54)

PLATTS FO: JUL26: MERCURIA BUYS FROM GUNVOR* AT \$455.00 FOR 5KMT (08:29:57)

PLATTS FO: JUL26: MERCURIA BUYS FROM ONYX* AT \$455.00 FOR 5KMT (08:29:58)

PLATTS SINGAPORE MARINE FUEL 0.5% PAPER TRADES SUMMARY 19 JUNE 26

MARINE FUEL 0.5% FOB SINGAPORE (PLATTS) PLATTS MARINE FUEL: JUL26: DARE SELLS TO MERCURIA* AT \$595.50 FOR 5KMT (08:29:05)

PLATTS MARINE FUEL: JUL26: DARE SELLS TO GLENCORE* AT \$595.00 FOR 5KMT (08:29:28)

PLATTS MARINE FUEL: JUL26: GUNVOR BUYS FROM DARE* AT \$596.00 FOR 5KMT (08:29:59)

Platts Fujairah Daily Marine Fuel 0.5% Cargo Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Fujairah cargo \$/mt <AMFFA00> assessment rationale: FOB Fujairah Marine Fuel 0.5%S cargo assessment on June 19 took into consideration prices in the Fujairah-delivered Marine Fuel 0.5%S bunker market as well as differentials at which Marine Fuel 0.5%S cargoes were heard traded in the Middle East.

This rationale applies to symbol(s) <AMFFA00>

Exclusions: No market data was excluded from the June 19, 2026, assessment process.

Platts Fujairah Daily Marine Fuel 0.5% Cargo Bids, Offers, Trades

Bids: No bid

Offers: No offer

Trades: No trade

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Fujairah cargo \$/mt <AMFFA00>

Platts Asia and Middle East FO 180, 380 CST Daily Rationales & Exclusions

FO 180 CST 3.5%S FOB Spore Cargo <PUADV00> assessment rationale: The FOB Singapore 180 CST HSFO assessment June 19 took into consideration offers from TotalEnergies for July 9-13, and July 14-18 loading cargoes at Mean of Platts Singapore 380 CST HSFO assessment plus \$13/mt each.

FO 380 CST 3.5%S FOB Spore Cargo <PPXDK00> assessment rationale: The FOB Singapore 380 CST HSFO assessment June 19 reflected a trade for a July 15-19 cargo loading from a floating storage unit (FSU) SA Oceania, which Chimbusco bought from Trafigura at Mean of Platts Singapore 380 CST HSFO assessment plus \$1/mt. The assessment also took into consideration the rise in Singapore 380 CST HSFO July-August swaps time spread, which was assessed firmer day over day at a backwardation of 50 cents/mt, compared with a contango of 70 cents/mt on June 18.

FO 180 CST 3.5%S FOB Arab Gulf Cargo <PUABE00> assessment rationale: The FOB Arab Gulf 180 CST HSFO assessment was derived as a freight netback from the FOB Singapore 180 CST HSFO assessment using the following calculation: FOB Singapore 180 CST HSFO assessment minus the cost of transporting an 80,000-mt dirty cargo from the Persian Gulf to the East.

FO 380 CST 3.5%S FOB Arab Gulf Cargo <AAIDC00> assessment rationale: The FOB Arab Gulf 380 CST HSFO assessment was derived as a freight netback from the FOB Singapore 380 CST HSFO assessment using the following calculation: FOB Singapore 380 CST HSFO assessment minus the cost of transporting an 80,000-mt dirty cargo from the Persian Gulf to the East.

Exclusions: No market data was excluded from the June 19, 2026, high sulfur fuel oil cargo assessment process.

Platts FOB Fujairah Daily 380 CST HSFO Cargo Daily Rationale & Exclusions

HSFO 380 CST FOB Fujairah cargo \$/mt <AFUJQ00> assessment rationale: FOB Fujairah 380 CST HSFO assessment on June 19 took into consideration prices in the Fujairah 380 CST HSFO delivered bunker market as well as differentials for recent cargo trades heard in the Middle East.

Exclusions: No market data was excluded from the June 19, 2026, assessment process.

Platts Singapore Fuel Oil Bids Offers Trades

Bids: PLATTS HSFO: PHYSICAL BIDS FINALS ON CLOSE (180 CST): No bid

PLATTS HSFO: PHYSICAL BIDS FINALS ON CLOSE (380 CST):

Platts HSFO 380cst: FOB Straits: Union International bids MOPS +0.00 Jul 4-8 20kt OR

Platts HSFO 380cst: FOB Straits: Union International bids MOPS +0.00 Jul 9-13 20kt OR

Platts HSFO 380cst: FOB Straits: Union International bids MOPS +0.00 Jul 14-18 20kt

Platts HSFO 380cst: FOB Straits: PetroChina bids MOPS +0.00 Jul 5-9 20kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of or blended with any product or components produced from Russian origin or origin sanctioned by the US / UN / EU / Singapore. Upon Buyer's request, Seller shall provide documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: PetroChina bids MOPS +0.00 Jul 10-14 20kt OR (It is a condition of this

bid/agreement that the products sold and delivered by Seller will not be of or blended with any product or components produced from Russian origin or origin sanctioned by the US / UN / EU / Singapore. Upon Buyer's request, Seller shall provide documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: PetroChina bids MOPS +0.00 Jul 12-16 20kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of or blended with any product or components produced from Russian origin or origin sanctioned by the US / UN / EU / Singapore. Upon Buyer's request, Seller shall provide documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: AramcoSG bids MOPS +0.00 Jul 5-9 20kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: AramcoSG bids MOPS +0.00 Jul 10-14 20kt OR (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: AramcoSG bids MOPS +0.00 Jul 15-19 20kt (It is a condition of this bid/agreement that the products sold and delivered by Seller will not be of Russian Federation (RF) origin nor blended with any product produced in the Russian Federation or any other origin sanctioned by the US / UN / EU. Buyer reserves the right to ask for documentary evidence of compliance, showing refinery origin(s) of the cargo & any blend components, to the Buyer's reasonable satisfaction.)

Platts HSFO 380cst: FOB Straits: Vitol bids MOPS +0.00 Jul 6-10 20kt INCO OR

Platts HSFO 380cst: FOB Straits: Vitol bids MOPS +0.00 Jul 10-14 20kt INCO OR

Platts HSFO 380cst: FOB Straits: Vitol bids MOPS +0.00 Jul 13-17 20kt INCO

Offers: PLATTS HSFO: PHYSICAL OFFERS FINALS ON CLOSE (180 CST):

Platts HSFO 180cst: FOB Straits: Total offers MOPS 380 CST +13.00 Jul 4-8 20kt TotalEnergies GTC OR

Platts HSFO 180cst: FOB Straits: Total offers MOPS 380 CST +13.00 Jul 9-13 20kt TotalEnergies GTC OR

Platts HSFO 180cst: FOB Straits: Total offers MOPS 380 CST +13.00 Jul 14-18 20kt TotalEnergies GTC

PLATTS HSFO: PHYSICAL OFFERS FINALS ON CLOSE (380 CST):

Platts HSFO 380cst: FOB FSU: Grace Star/Aquarius Star: Extap offers MOPS +8.00 Jul 4-8 20kt ExxonMobil GTC OR

Platts HSFO 380cst: FOB FSU: Grace Star/Aquarius Star: Extap offers MOPS +7.00 Jul 13-17 20kt ExxonMobil GTC

WD: Platts HSFO 380cst: FOB FSU: SA Oceania: Trafigura withdraws offer MOPS +4.00 Jul 11-15 20kt OR

Platts HSFO 380cst: FOB FSU: SA Oceania: Trafigura no longer offers MOPS +1.00 Jul 15-19 20kt after trade with Chimbusco (4:29:02.221)

Trades: 1 trade

1) Platts HSFO 380CST: FOB FSU: SA Oceania: Jul 15-

19: 20kt: Chimbusco buys from Trafigura at MOPS +1.00 (4:29:02.221)

Platts Bitumen: PHYSICAL BIDS: FOB STRAITS FINALS ON CLOSE: No bid

Platts Bitumen: PHYSICAL OFFERS: FOB STRAITS: FINALS ON CLOSE: No offer

Platts Bitumen Trade Summary: FOB STRAITS: No trade

Platts Bitumen: PHYSICAL FINALS ON CLOSE: FOB SOUTH KOREA: No bids/offers/trade

This assessment commentary applies to the following market data codes: FO 180 CST 2.0% <PUAXS00> FO 180 CST 3.5% <PUADV00> FO 380 CST 3.5% <PPXDK00>

Platts Middle East Sour Crude Daily Market Analysis

- Prompt Dubai futures time spread hits fresh COVID-era low
- Kuwait's KPC lifts force majeure on crude, product sales
- ADNOC offers crudes for Jun-Aug loading
- Trafigura buys Aug Oman crude from Mercuria

Middle East crude values were mixed June 19 as traders digested fresh spot offers from the Persian Gulf as regional producers sought to restore oil liftings.

Cargo activity meanwhile continued to be seen on the Platts Singapore Market on Close assessment process, with an August Oman crude cargo changing hands on the day.

Benchmark Platts cash Dubai saw its differential against the same-month Dubai futures firm for a third day, up by 26 cents/b at an 89 cents/b premium, Platts data showed.

The prompt-end of the Dubai futures curve nonetheless slipped deeper into contango, hitting fresh COVID-era lows. The Mo1-Mo2 July-August spread was assessed by Platts at minus 98 cents/b June 19, down

63 cents/b on the day and marking a low not seen since April 30, 2020 when it was at minus \$2.57/b.

Kuwait Petroleum Corp. lifted all force majeure declarations on the sales of crude oil and petroleum products with immediate effect, according to a customer notice seen by Platts June 19.

The lifting of the force majeure was in light of the "execution and entry into force of the Islamabad Memorandum of Understanding" between the US and Iran, and "consequent gradual restoration of freedom of navigation through the Strait of Hormuz," as well as the "phased resumption of production of crude oil by KPC leading to the increased availability of crude oil and petroleum products in Kuwait," the notice said.

Fresh spot offers were seen from the region. Abu Dhabi National Oil Co. has offered cargoes of its Upper Zakum, Das Blend and Umm Lulu crudes for loading over Jun-Aug or delivery over Jun-Sep, via a tender that closes June 23 with validity until June 25.

The cargoes are to be priced against the respective grade's official selling price, Platts Dubai, Platts Dated Brent, ICE Brent crude futures or NYMEX WTI crude futures, on a FOB or CFR basis.

A second Middle East producer was also heard to be offering cargoes on a DES basis to its term customers, traders said.

The above offers come as ship traffic through the Strait of Hormuz rose to a two-month high of 25 crossings on June 17, including three tankers operated by Saudi Arabia's Bahri, according to a June 18 report by S&P Global Commodities at Sea.

The VLCC Tenzan has also transited the Strait of Hormuz and is en route to Japan, CAS data showed June 19.

During the June 19 MOC, Mercuria offered a 500,000-barrel cargo of Oman crude for loading over Aug. 1-28. The offer reached a discount of 20 cents/b to Platts August Dubai crude assessments, FOB, before it was lifted by Trafigura.

BP also offered a 500,000-barrel cargo of Upper Zakum crude for loading over Aug. 1-28, with the offer standing at a \$3.20/b discount to the grade's official selling price, FOB.

Platts is part of S&P Global Energy.

Platts Mideast Sour Crude Daily Rationales & Exclusions

Dubai Mo01 <PCAAT00> assessment rationale:

The August cash Dubai assessment June 19 took into consideration a standing bid for cash Dubai partials at \$73.60/b at the end of the Platts Market on Close assessment process that demonstrated value to be higher day over day.

Oman Blend Mo01 <PCABS00> assessment rationale: The August cash Oman assessment June 19 took into consideration values heard in the broader market and Oman's notional spread to cash Dubai.

Exclusions: No market data was excluded from the Middle East sour crude Market on Close assessment process.

Platts Oil Mideast Sour Crude Convergences

None reported.

Platts Middle East Sour Crude Bids, Offers, Trades

Bids:

PLATTS DUBAI: AUG26: VITOL BIDS AT \$73.60 FOR 25KB AND WITHDRAWS DURING EXTENSION

PLATTS DUBAI: AUG26: PETCO TRADING BIDS AT \$73.10 FOR 25KB AND WITHDRAWS DURING EXTENSION

PLATTS DUBAI: AUG26: GUNVOR BIDS AT \$73.00 FOR 25KB

PLATTS DUBAI: AUG26: GLENCORE BIDS AT \$72.90

FOR 25KB

PLATTS DUBAI: AUG26: BP BIDS AT \$71.50 FOR 25KB

Offers:

PLATTS DUBAI: AUG26: SHELL OFFERS AT \$74.60

FOR 25KB

PLATTS DUBAI: AUG26: UNIPEC OFFERS AT \$74.70

FOR 25KB

PLATTS DUBAI: AUG26: BP OFFERS AT \$75.30

FOR 25KB

PLATTS DUBAI: AUG26: PHILLIPS 66 NO LONGER OFFERS AT \$74.30 FOR 25KB AFTER WITHDRAWAL (08:29:33)

Platts Crude: Oman: August 1-28: FOB Mina al Fahal: 500kb: Mercuria no longer offers at Platts August cash Dubai -\$0.20/b (Tolerance: +/-0.2%. GTC: Latest PDO) after trade with Trafigura (08:27:53)

Platts Crude: Upper Zakum: August 1-28: FOB Zirku Island: 500kb: BP offers at August OSP -\$3.20/b (+/-0.2% OT, Adnoc GTC with usual credit terms applies)

Trades:

Platts Crude: Oman: August 1-28: FOB Mina al Fahal: 500kb: Trafigura buys from Mercuria at Platts August cash Dubai -\$0.20/b (Tolerance: +/-0.2%. GTC: Latest PDO) (08:27:53)

This assessment commentary applies to the following market data codes: Dubai M1 <PCAAT00>, Oman M1 <PCABS00>

Platts Asia Pacific Sweet Crude Daily Market Analysis

- Initial details surface for Aug loading Kutubu crude
- Taiwan's CPC set to import Medanito crude for first time in Sep
- China's Q3 crude imports likely to stay weak despite Hormuz reopening

The Asia-Pacific regional complex saw trade details surface across the crude segment June 19.

In the light sweet crude complex, initial trade details surfaced as Australia's Santos was heard to have sold its Papua New Guinea's Kutubu light sweet crude loading over Aug. 25-29 to a South Korean buyer, according to several trade sources, though trade levels could not be confirmed.

In the medium sweet crude complex, further trade details surfaced as Brunei Shell Petroleum was heard to have sold 300,000 barrels of Champion crude loading over Aug. 15-17 to Glencore, though trade levels could not be confirmed.

Meanwhile, Taiwan's CPC is set to import its first cargo of Argentina's Medanito crude for arrival in September via a recent sweet crude import tender, according to several trade sources.

The light sweet crude, produced in Vaca Muerta, has an API of about 40.8 with a sulfur content of about 0.15%. It was heard to have been sold by an oil major, sources said.

"I believe [US-Iran peace talks] will affect bid levels because if freight strengthens, it could be a problem," an Argentine seller said June 12, prior to the signing of the memorandum of understanding between the US and Iran.

Platts assessed Medanito FOB at a \$2.35/b discount to the Latin American Brent Futures strip June 18, continuing its decline as differentials across Atlantic basin grades face pressure with the opening of the Strait of Hormuz now in effect.

Vista Energy — Argentina's third-biggest oil producer — plans to step up its oil exports to 70% of its production by the end of this year from 65% currently, as it widens sales to Asia with the competitive edge of faster delivery times than US Gulf exporters, Chief Operations Officer Matias Weissel said May 20.

Elsewhere, China's crude imports are unlikely to see a strong rebound in the third quarter due to refining losses despite the long-expected reopening of the

Strait of Hormuz, refiners, trading sources and analysts told Platts June 19.

While the volume recovery depends on feedstock costs, refining margin and demand, refineries are more eager to switch back to Middle Eastern crude, they added.

Sources with state-run refineries told Platts that they had cut crude imports for June delivery from the May level to avoid inventory devaluation on their interim financial results as a hedge against the risk that prices could fall amid uncertainties surrounding the Middle East war.

Platts is part of S&P Global Energy.

Platts Asia Light Sweet Crude Daily Rationale & Exclusions

ESPO FOB Kozmino Mo01 Spore vs Dubai Mo01 <AAEU00> assessment rationale: The ESPO M1 August assessment June 19 took into consideration the latest trade indications heard in the broader market.

Exclusions: No market data was excluded from the Asia Pacific Crude Market on Close assessment process.

Platts Asia Light Sweet Crude Bids, Offers, Trades

Bids: NIL

Offers: NIL

Trades: NIL

This assessment commentary applies to the following market data code: ESPO M1 vs Dubai M2 <AAEU00>

Platts UK HEFA SAF Certificates Daily Assessment Rationale

Platts assessed previous year UK HEFA SAF Certificates unchanged at 82 pence/certificate on June 19, reflecting a 2025/2026 spread previously heard above flat.

Platts assessed current year UK HEFA SAF Certificates unchanged at 80 pence/certificate, with no disproving indications heard on the day.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <UKSFY01, UKSFY02, UKSFY03>

Subscriber Notes

Standard Sekiyu Osaka Hatsubaisho Co., Ltd changes entity name to Standard Chemix Co., Ltd.

Standard Chemix Co., Ltd. has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Japan Rack Gasoline – Physical, Japan Rack Gasoil – Physical, Japan Rack HSFO – Physical, Japan Rack Kero – Physical, Japan Rack LSFO – Physical Market on Close assessment processes. This follows the Standard Sekiyu Osaka Hatsubaisho Co., Ltd name change to Standard Chemix Co., Ltd.

Platts has reviewed Standard Chemix Co., Ltd. and will consider information from Standard Chemix Co., Ltd. in the Japan Rack Gasoline – Physical, Japan Rack Gasoil – Physical, Japan Rack HSFO – Physical, Japan Rack Kero – Physical, Japan Rack LSFO – Physical Market on Close assessment processes, subject at all times in adherence with Platts editorial standards.

Platts will publish all relevant information from Standard Chemix Co., Ltd. accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes. For comments and feedback, please contact Platts editors at PL_Asia_OilProducts@spglobal.com and market_integrity_review@spglobal.com.

Platts includes Rising Sun 1 FSU in Singapore fuel oil cargo, ex-wharf bunker MOC from June 17

Platts, part of S&P Global Energy, has included the vessel Rising Sun 1 as an additional loading point in its Platts Singapore Market on Close assessment process for fuel oil cargo and ex-wharf bunkers for marine fuel 0.5% and 380 CST HSFO from June 17, 2026.

Rising Sun 1 (IMO 9295024) is operated by Southern Ace Marine Sdn. Bhd. as a floating storage unit at Johor Bahru port limits in southern Malaysia's Johor state.

Platts first proposed including the FSU as an additional loading point in a subscriber note published May 18 and subsequently published a decision note June 1.

Including Rising Sun 1, there are now 14 FSUs approved as additional loading points in the FOB Singapore fuel oil cargo and ex-wharf bunkers MOC process for Marine Fuel 0.5% and 380 CST HSFO. The standards applicable to approved FSUs require that sellers specifically name the vessel used as a loading point at the time of submitting offers to Platts for publishing. The list of approved FSUs can be found here.

Any offer of oil from vessels accredited for the FOB Singapore fuel oil cargo and ex-wharf bunkers MOC process for marine fuel 0.5% and 380 CST HSFO would be on FOB FSU basis.

Sellers cannot unilaterally nominate an approved vessel as a loading point in FOB Straits trades.

Please send all feedback and comments to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by S&P Global for public viewing. S&P Global will consider all comments received and make comments not marked as confidential available upon request.

Awal Muharram holiday publishing schedule for Platts APAC Biofuels

The S&P Global Energy office in Penang, Malaysia, will be closed on Wednesday, June 17, in observance of Awal Muharram.

APAC biofuels assessments following the Penang publishing schedule will not be published on those days, including palm and palm derivatives, palm oil mill effluent and Used Cooking Oil Domestic China assessments.

The normal Penang publishing schedule will resume Thursday, June 18.

For full details of the Platts publishing schedule and services affected, refer to http://www.platts.com/HolidayHome_

For queries, please contact support.energy@spglobal.com.

Vader Trading Limited to join EMEA Naphtha paper; EMEA Gasoil/Diesel paper; EMEA Mogas paper; EMEA Jet Fuel paper; Asia Gasoil paper; Asia Naphtha paper MOC

Vader Trading Limited has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close assessment processes for EMEA Naphtha paper; EMEA Gasoil/Diesel paper; EMEA Mogas paper; EMEA Jet Fuel paper; Asia Gasoil paper; Asia Naphtha paper.

Platts has reviewed Vader Trading Limited and will consider information from the entity in the assessment processes for EMEA Naphtha paper; EMEA Gasoil/Diesel paper; EMEA Mogas paper; EMEA Jet Fuel paper; Asia Gasoil paper; Asia Naphtha paper, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Vader Trading Limited accordingly.

Platts welcomes all relevant feedback regarding MOC participation.

Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_lightendseurope@spglobal.com, pl_mididisteurope@spglobal.com, PL_Asia_OilProducts@spglobal.com and market_integrity_review@spglobal.com.

Platts invites feedback on Global Oil Timing and Increment Guidelines

Platts, part of S&P Global Energy, would like to invite feedback on its Global Oil Timing and Increment Guidelines, specifically those outlined at: <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/oil-timing-increment-guidelines.pdf>

Platts reviews all methodologies annually to ensure they continue to reflect the physical markets under assessment and regularly assesses the relevance of methodologies through continuous contact with the market. Feedback on methodologies is always welcomed by Platts.

Please send all feedback, comments or questions to oilgroup@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to host Asia, Middle East base oils workshop and networking session June 23, 2026

Platts, part of S&P Global Energy, will hold a workshop and networking session on Asia and Middle East base oils markets in Singapore on June 23, 2026.

The session will take place from 2 pm to 4 pm Singapore time at the Singapore S&P Global Energy

office at Marina Bay Financial Center Tower 3, Level 23, Singapore 018982.

The following topics will be discussed during the session:

Introduction to Platts Asia and Middle East base oils assessments

- Methodology and specifications

Navigating post-war aftershocks: what's next for base oils?

- Post-war recovery lags, risk premium lingers
- Capacity wave ahead, quality shift emerging

To register, please send your full contact details to PL_Asia_OilProducts@spglobal.com.

Platts invites feedback on Global Platts Forward Curve Products methodology

As part of its commitment to open and transparent pricing and product specifications, Platts, part of S&P Global Energy, would like to invite feedback on its Global Platts Forward Curve Products methodology, specifically the guidelines described in the methodology guide posted online here.

Platts reviews all methodologies annually to ensure they continue to reflect the physical markets under assessment and regularly assesses the relevance of methodologies through continuous contact with the market.

Feedback on methodologies is always welcomed by Platts. Please send all comments, feedback, and questions to oilgroup@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts proposes including Infineum cold flow improver additives R809, R810 in Singapore gasoil

Following a review of recognized additives included in the FOB Singapore gasoil assessment process, Platts, part of S&P Global Energy, proposes to begin reflecting cold flow improver additives R809 and R810 by Infineum, effective Aug. 3, 2026.

Platts proposes to add diesel cold flow improver additives R809 and R810 to the list of recognized additives reflected in its assessment process found here .

The list of Platts gasoil recognized additives is intended to provide clarity to market participants regarding which additives are generally considered merchantable and accepted for cargoes delivered through the Platts Market on Close assessment process in Singapore.

Platts does not align its FOB Singapore additives acceptance to any particular importing country.

Please send all comments or questions by June 30, 2026, to asia_oilproducts@spglobal.com and pricegroup@spglobal.com .

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Platts corrects Jan 2, Jan 5 Singapore-Australia 35kt gasoline netback

Platts, part of S&P Global Energy, has corrected the Jan. 2 Singapore-Australia 35kt gasoline netback

and Jan. 5 Singapore-Australia 35kt gasoline netback assessments.

They should read as follows:

Date of assessment	Name of assessment	Mid-PointSymbol
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Jan. 2, 2026	Clean Singapore-Australia 35kt Gasoline	\$/b5.11AAPOE00
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Jan. 5, 2026	Clean Singapore-Australia 35kt Gasoline	\$/b5.13AAPOE00
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These assessments appear in the Platts Asia-Pacific/Arab Gulf Marketscan, PGA0902, SHP352, PGT2910

Platts to update 2026 freight netbacks for Asia/AG oil product assessments

Platts, part of S&P Global Energy, will update the basis rates used in its calculation of various freight netback assessments in Asia and the Middle East, in line with flat rates published by the Worldscale Association, effective Jan. 2, 2026.

The basis rate used to calculate FOB Arab Gulf unleaded gasoline assessments is \$12.77/metric ton for Medium Range and Long Range 1 vessels, with a fixed differential port charge of an additional \$1.10/mt. The basis rates used to calculate C+F Japan and C+F Australia unleaded gasoline assessments are the Worldscale 2026 flat rates between the relevant ports, as published by the Worldscale Association.

The basis rate used to calculate the FOB Arab Gulf naphtha netback is \$24.81/mt for Long Range 1 and Long Range 2 vessels, and fixed differential port charges are an additional 18 cents/mt. The basis rate used to calculate FOB Singapore naphtha is the

Worldscale 2026 flat rate between the relevant ports.

The basis rate used to calculate FOB Arab Gulf gasoil and jet fuel/kerosene assessments is \$13.67/mt for Long Range 1 and Long Range 2 vessels, with a fixed differential port charge of an additional 14 cents/mt. The basis rate for C+F Australia gasoil and jet fuel/kerosene is the Worldscale 2026 flat rate between the relevant ports.

The basis rates used to calculate the netback FOB Arab Gulf 180 CST and 380 CST fuel oil assessments are the Worldscale 2026 flat rates between the relevant ports.

The actual freight applied to derive the netback or C+F assessments fluctuates daily based on changes to Platts freight assessments, as published in Platts Dirty Tankerwire and Clean Tankerwire, applied against the respective 2026 basis rates. Any additional port charges and/or fixed differentials are then added separately.

For further details on the Asia oil products netback methodology, please refer to the Asia Pacific and Middle East Refined Oil Products Guide: refined-products-asia-pacific-middle-east-specifications.pdf .

Please send any further comments and questions to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

China tanker fixtures

Vessel name	Volume (kt)	Grade	Origin	Port	Arrival	Buyers
ALPHA 1	100	Crude	Malaysia	Dongjiakou	3/3/2026	TBA
ATLANTICOS	30	Fuel Oil	Russia	Longkou	6/3/2026	TBA
BANK	149	Mal Blend	Malaysia	Dongjiakou	5/15/2026	TBA
BOND	135	Western Russia Crude	Russia	Dongying	5/20/2026	TBA
CROWN	266	Mal Blend	Malaysia	Dongjiakou	5/20/2026	TBA
CRYSTAL	270	Mal Blend	Malaysia	Dalian	6/1/2026	TBA
DS VECTOR	130	Crude	Malaysia	Dongjiakou	5/30/2026	TBA
ELODIE I	100	ESPO	Russia	Dongjiakou	6/12/2026	TBA
EVITA	100	ESPO	Russia	Dongjiakou	6/1/2026	TBA
GOLDEN SEA	100	Mal Blend	Malaysia	Dongjiakou	6/9/2026	TBA
GWEN	270	Mal Blend	Malaysia	Yantai	4/20/2026	TBA
INTEGRITY RACER	80	Sakhalin Blend	Russia	Dongying	5/30/2026	TBA
JAYA	260	Mal Blend	Malaysia	Dongjiakou	5/7/2026	TBA
JEWEL S	260	Crude	Malaysia	Dongjiakou	5/12/2026	TBA
JOHNNY	260	Crude	TBA	Dongjiakou	1/30/2026	TBA
JORDAN	100	Crude	TBA	Dongjiakou	4/19/2026	TBA
JUN TONG	100	ESPO	Russia	Longkou	6/1/2026	TBA
KRYMSK	100	ESPO	Russia	Dongying	6/1/2026	TBA
LA BALENA	270	Mal Blend	Malaysia	Rizhao	5/25/2026	TBA
LUNA LUSTER	270	Mal Blend	Malaysia	Rizhao	4/29/2026	TBA
LUOIS	260	Mal Blend	Malaysia	Dongjiakou	5/3/2026	TBA
MANTA	34	Crude	TBA	Rizhao	6/2/2026	TBA
MARINE OMEGA	92	Mal Blend	Malaysia	Dongjiakou	6/13/2026	TBA
MATELO	140	Crude	TBA	Dongjiakou	6/1/2026	TBA
MATELO	140	Crude	TBA	Qingdao	6/7/2026	TBA
MEDNA	260	Mal Blend	Malaysia	Dongjiakou	5/4/2026	TBA
N LUNA	270	Mal Blend	Malaysia	Rizhao	4/23/2026	TBA
NICHOLE	100	ESPO	Russia	Longkou	6/3/2026	TBA
NRETA	270	Mal Blend	Malaysia	Dongjiakou	5/16/2026	TBA
OCEAN START	140	Crude	TBA	Qingdao	6/5/2026	TBA
OCEANID	100	ESPO	Russia	Dongjiakou	6/12/2026	TBA
PAMOLE	271	Mal Blend	Malaysia	Dongjiakou	3/8/2026	TBA
PEACE II	270	Mal Blend	Malaysia	Dongjiakou	6/9/2026	TBA
PEPPERONI	137	Mal Blend	Malaysia	Dongjiakou	6/1/2026	TBA
PROTEUS IWONA	88	Pacific Bilbit	Canada	Zhoushan	5/29/2026	Zhejiang Petroleum & Chemical
QUARTZ	20	Fuel Oil	Russia	Longkou	6/3/2026	TBA
RCELEBRA	270	Mal Blend	Malaysia	Dongjiakou	4/24/2026	TBA
REN MA ZUO	88	TMX	Canada	Zhoushan	6/2/2026	Zhejiang Petroleum & Chemical
RIESCO	90	Mal Blend	Malaysia	Dongying	6/1/2026	TBA
SEARUN	100	ESPO	Russia	Dongjiakou	5/31/2026	TBA
SINCON	270	Mal Blend	Malaysia	Dongjiakou	2/24/2026	TBA
SUPER APPLUS	267	Mal Blend	Malaysia	Dalian	3/8/2026	TBA
TANKER MAX	100	Crude	TBA	Dongjiakou	3/9/2026	TBA
TIANMA	100	Mal Blend	Malaysia	Dongying	6/2/2026	TBA
TIGER WINGS	99	ESPO	Russia	Dongjiakou	6/1/2026	TBA
TRIDENT 9	50	Mal Blend	Malaysia	Dongjiakou	6/12/2026	TBA
TRUST	100	Mal Blend	Malaysia	Dongjiakou	6/9/2026	TBA
TRUTH	106	Mal Blend	Malaysia	Dongjiakou	5/16/2026	TBA
VALOR	261	Mal Blend	Malaysia	Rizhao	5/16/2026	TBA

China tanker fixtures (continued)

Vessel name	Volume (kt)	Grade	Origin	Port	Arrival	Buyers
XING YUAN	101	ESPO	Russia	Dongjiakou	5/30/2026	TBA
YVICTORY	277	Mal Blend	Malaysia	Dongjiakou	6/4/2026	TBA

International Dirty Tanker Fixtures (PGT page 2950)

Ship name	Size	Type	Date	Route	Rate	Charterer
East of Suez						
Universal Challenger	270	CR	Jun23	Fujairah-East	w250	Admic
Front Discovery	270	CR	Jul5	Yanbu-SKorea	w205	Bahri
Front Tana	270	CR	Jul7	Yanbu-SKorea	w220	cnr
New Liberty	130	CR	Jun27	Fujairah-Opts	o/p	Mercuria
Elandra Bay	80	CR	Jul1	Fujairah-NMangalore	rnr	CSSA
Baniyas	80	CR	Jul10	Bashayer-East	w245	Sahara
Sanana	37	FO	Jun28	Karachi-Spore	rnr	Trafigura
Pvt Avira	33	FO	Jun29	Vizag-Spore	\$725k	Trafigura
Hafnia Raven	30	FO	Jun25	Mumbai-Spore	\$1.15m	E3 Energy
Tbn	35	FO	Jun25	Spore-Colombo	rnr	Sinopec
Pvt Iris	30	FO	Jun29	Cilacap-Spore	\$620k	Pertamina
Elandra Spruce	20	FO	Jun27	Spore-Chittagong	rnr	Vitol
Vienna wood	80	CR	Jun26	Linggi-Thai	rnr	Bangchak
Baltic/UKC						
Estrella	80	CR	Jun26	WCNorway-UKC	w140	Equinor
Nordlotus	80	CR	Jun25	Tees-UKC, Scanden	w140, w145	BP
Maersk Adriatic	30	FO	Jun20-22	Brofjorden-UKC, Med	w222.5, w217.5	Orim
Med						
Haigui	80	CR	Jun30	Ras Lanuf-Med	w188.75	Trafigura
Cielo di Capri	30	CR	Jun24-25	Rospo di Mare-Med	op	Cnr
Green Spinel	30	FO	Jun25-26	Dortyol-Greece	w190	Newton
Torres	30	FO	Jun25-26	Batumi-Med	w260	Mercuria
Emerald	30	CR	Jun25-26	Taranto-Med	w240	Shell
WAF						
Chile Prosperity	260	CR	Jun19	WAF-East	rnr	cnr
Tbn	130	CR	Jul8	Olombendo-Sines	rnr	Petrogal
Mare Siculum	130	CR	Jul1	Bonny-Dakar	\$2.65m	Sahara
Americas						

No fixtures due to the Juneteenth holiday.

CR:Crude, FO: Fuel Oil, ppt: prompt, cnr: charterer not reported, rnr: rate not reported, dnr: date not reported, coa: contract of affreightment, o/p: own program, o/o: owner's option

International clean tanker fixtures (PGT page 2904)

Ship name	Size	Type	Date	Route	Rate	Charterer
East of Suez						
Elytis	90	ULSD	May16	Duqm-UKC	\$5.8m	Unipecc
Donegal Spirit	90	UNL	May13	PG-EAfrica	rnr	Admic
Swarna Kamal	75	NA	May14	Ruwais-Japan	w200	Admic
Torm Venture	60	JET+GO	May12	Kuwait-Pakistan	\$1.215m	KPC
Peace Victoria	60	UNL	May9	Fujairah-Pakistan	\$950k	ATC
Navig8 Honor	60	GO	May7	R Tanura-Spore	w235	ATC
Marlin Hera	60	JET	May13	NMangalore-Jebel Ali	\$1.05m	Chevron
Hafnia Executive	55	NA	May9	Kuwait-ECI	rnr	HPCL
Maersk Cancun	35	CL	May13	Umm Qasr-Fujairah, Japan	\$675k, w265	OQ
Seaways Castle Hill	35	JET	May13	PG-EAfrica, SAfrica	w370, w360	Admic
White Peach	35	GO	May10	Fujairah-Bahrain	\$600k	Turbo
Stena Image	35	MTBE	May10	Jubail-UAE, Spore	\$650k, w325	ATC
El Gaia	35	CL	May6	Bahrain-UAE	rnr	Vitol
Sakura	35	ULSD	May6	Bahrain-UAE	\$500k	Vitol
Hayat	35	UNL	May6	Yanbu-Suez	rnr	ATC
Torm Lotte	35	CL	May13	Sikka-Colombo	rnr	PChina
Torm Resilience	35	CL	May10	Sikka-Spore	rnr	RIL
Pacific Gold	35	CL	May6	Sikka-Chattagram	rnr	Unipecc
PS Stars	35	UNL	May6	Sikka-EAfrica, SAfrica	w365, w355	RIL
Proteus Rong NA	75	CL	May16	Taiwan-Australia	w215	Chevron
Alora	60	UNL	May8	Spore-Indonesia, Opts	rnr, rnr	cnr
Dai Phu	35	UNL	May10	Huizhou-Spore	rnr	cnr
Grand Winner 3	35	CL	May15	SKorea-Australia, NewZealand	rnr, rnr	Idemitsu
Tbn	35	UNL	May14	SKorea-Japan	rnr	Cosmo
Oriental Aquamarine	35	JET	May11	Ulsan-HongKong, USWC	rnr, rnr	Shell
Xiu Chi	35	NA	May10	Darwin-Spore, Japan	w180, rnr	CSSA
Mission	27	UMOG	May6	Spore-Tuban	\$480k	Pertamina

Baltic /UKC

No fixtures reported due to May Day Bank Holiday.

Med

No fixtures reported due to May Day Bank Holiday.

Americas

Yasa Vega	38	NA	May6	USGC-UKC	w155	ATMI
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CL:Clean, NA:Naphtha, UN:Unleaded, JT:Jet, GO:Gasoil, ppt: Prompt, cnr: charterer not reported, rnr: rate not reported, dnr: date not reported, coa: contract of affreightment, o/p: own program, o/o: owner's option

APAC Deals Summary

Gasoline FOB Spore Cargo

Trades (PGA page 2315)

- Platts Mogas 95: JUL6-JUL10: *PTT sold to UNIPECSG* 50kb FOB Straits \$106.60/bbl 8:29:46
- Platts Mogas 95: JUL6-JUL10: PTT* sold to UNIPECSG 50kb FOB Straits MOPS 95 \$4.30/bbl 8:28:31

* Denotes market maker. All times GMT

Bids (PGA page 2313)

- JUL4-JUL8: GUNVORSG bids 100kb FOB Straits \$104.20/bbl
- JUL9-JUL13: SINOCEMSG bids 100kb FOB Straits \$103.10/bbl
- JUL15-JUL19: **VITOLSG bids 100kb FOB Straits \$102.80/bbl
- JUL15-JUL19: **VITOLSG bids 100kb FOB Straits MOPS 92 \$3.50/bbl
- JUL4-JUL8: GUNVORSG bids 200kb FOB Straits \$104.10/bbl

Withdrawals

- Platts Mogas 95: JUL6-JUL10: **UNIPECSG Withdraws bid 50kb FOB Straits MOPS 95 \$3.30/bbl
- Platts Mogas 95: JUL6-JUL10: **UNIPECSG no longer bids 50kb FOB Straits \$106.60/bbl

** Denotes OCO order.

Offers (PGA page 2314)

- JUL15-JUL19: PTT offers 100kb FOB Straits \$105.00/bbl

Withdrawals

- Platts Mogas 95: JUL10-JUL14: **PTT Withdraws offer 50kb FOB Straits MOPS 95 \$5.60/bbl
- Platts Mogas 95: JUL10-JUL14: **PTT Withdraws offer 50kb FOB Straits MOPS 92 \$7.70/bbl
- Platts Mogas 95: JUL6-JUL10: PTT no longer offers 50kb FOB Straits MOPS 95 \$4.30/bbl

** Denotes OCO order.

Gasoline FOB Spore Paper

Trades (PGA page 4011)

- Platts Mogas 92: JUL26: FREEPTASIA sold to ONYX* 25kb \$99.30/bbl 8:29:08

- Platts Mogas 92: JUL26: FREEPTASIA sold to DARE* 25kb \$99.30/bbl 8:29:10
- Platts Mogas 92: JUL26: FREEPTASIA sold to ONYX* 25kb \$99.30/bbl 8:29:55
- Platts Mogas 92: JUL26: FREEPTASIA* sold to DARE 25kb \$99.40/bbl 8:29:55
- Platts Mogas 92: JUL26: NERUDA* sold to DARE 25kb \$99.40/bbl 8:29:57
- Platts Mogas 92: JUL26: FREEPTASIA sold to DARE* 25kb \$99.40/bbl 8:30:03
- Platts Mogas 92: JUL26: FREEPTASIA sold to DARE* 25kb \$99.40/bbl 8:30:11

* Denotes market maker. All times GMT

Bids (PGA page 4009)

- Platts Mogas 92: JUL26: DARE bids 25kb \$99.40/bbl
- Platts Mogas 92: JUL26: DARE bids 25kb \$99.40/bbl
- Platts Mogas 92: JUL26: FREEPTASIA bids 25kb \$99.10/bbl
- Platts Mogas 92: JUL26: NERUDA bids 25kb \$99.10/bbl
- Platts Mogas 92: JUL26: VITOLSG bids 25kb \$99.10/bbl
- Platts Mogas 92: JUL26: NERUDA bids 25kb \$99.00/bbl
- Platts Mogas 92: JUL26: ONYX bids 25kb \$99.00/bbl
- Platts Mogas 92: JUL26: ONYX bids 25kb \$99.00/bbl

Withdrawals

- Platts Mogas 92: JUL26: ONYX no longer bids 25kb \$99.30/bbl
- Platts Mogas 92: JUL26: ONYX no longer bids 25kb \$99.30/bbl

** Denotes OCO order.

Offers (PGA page 4010)

- Platts Mogas 92: JUL26: DARE offers 25kb \$99.60/bbl
- Platts Mogas 92: JUL26: NERUDA offers 25kb \$99.60/bbl
- Platts Mogas 92: JUL26: ONYX offers 25kb \$100.00/bbl
- Platts Mogas 92: JUL26: DARE offers 25kb \$100.10/bbl
- Platts Mogas 92: JUL26: ONYX offers 25kb \$100.50/bbl
- Platts Mogas 92: JUL26: ONYX offers 25kb \$100.70/bbl
- Platts Mogas 92: JUL26: VITOLSG offers 25kb \$100.70/bbl
- Platts Mogas 92: JUL26: ONYX offers 25kb \$100.90/bbl
- Platts Mogas 92: JUL26: ONYX offers 25kb \$101.00/bbl

Withdrawals

- Platts Mogas 92: JUL26: FREEPTASIA no longer offers 25kb \$99.40/bbl
- Platts Mogas 92: JUL26: NERUDA no longer offers 25kb \$99.40/bbl

** Denotes OCO order.

Gasoline FOB Spore Paper Spreads

Trades (PGA page 4011)

- Platts Mogas 92 spread: JUL26/AUG26: FREEPTASIA sold to VITOLSG* 25kb \$4.85/bbl 8:17:56
- JUL26: PTT sold to GUNVORSG* 25kb \$1.86/bbl 7:57:31
- JUL26: PTT sold to GUNVORSG* 25kb \$1.81/bbl 8:10:11
- JUL26: PTT sold to IDEMITSU* 25kb \$1.80/bbl 8:10:17
- JUL26: PTT sold to VITOLSG* 25kb \$1.80/bbl 8:29:58

* Denotes market maker. All times GMT

Bids (PGA page 4009)

- Platts Mogas 92 spread: JUL26/AUG26: GUNVORSG bids 25kb \$4.82/bbl
- Platts Mogas 92 spread: JUL26/AUG26: ONYX bids 25kb \$4.80/bbl
- Platts Mogas 92 spread: JUL26/AUG26: P66SG bids 25kb \$4.78/bbl
- Platts Mogas 92 spread: JUL26/AUG26: DARE bids 25kb \$4.75/bbl
- Platts Mogas 92 spread: JUL26/AUG26: DARE bids 25kb \$4.75/bbl
- Platts Mogas 92 spread: JUL26/AUG26: ONYX bids 25kb \$4.75/bbl
- Platts Mogas 92 spread: JUL26/AUG26: VITOLSG bids 25kb \$4.75/bbl
- Platts Mogas 92 spread: JUL26/AUG26: ONYX bids 25kb \$4.70/bbl
- Platts Mogas 92 spread: JUL26/AUG26: OQLTD bids 25kb \$4.70/bbl
- Platts Mogas 92 spread: JUL26/AUG26: SIETCO bids 25kb \$4.66/bbl
- Platts Mogas 92 spread: JUL26/AUG26: MERCURIARESOURCEs bids 25kb \$4.65/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX bids 25kb

\$3.70/bbl

- Platts Mogas 92 spread: AUG26/SEP26: VITOLSG bids 25kb \$3.70/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX bids 25kb \$3.65/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX bids 25kb \$3.55/bbl
- Platts Mogas 92 spread: AUG26/SEP26: DARE bids 25kb \$3.50/bbl
- Platts Mogas 92 spread: AUG26/SEP26: DARE bids 25kb \$3.50/bbl
- Platts Mogas 92 spread: AUG26/SEP26: EQUINOR bids 25kb \$3.50/bbl
- Platts Mogas 92 spread: AUG26/SEP26: MERCURIARESOURCES bids 25kb \$3.45/bbl
- JUL26: GUNVORSG bids 25kb \$1.76/bbl
- JUL26: SIETCO bids 25kb \$1.75/bbl
- AUG26: VITOLSG bids 25kb \$1.75/bbl
- SEP26: VITOLSG bids 25kb \$1.75/bbl

Withdrawals

- Platts Mogas 92 spread: JUL26/AUG26: IDEMITSU Withdraws bid 25kb \$4.80/bbl
- JUL26: GUNVORSG no longer bids 25kb \$1.86/bbl
- JUL26: GUNVORSG no longer bids 25kb \$1.81/bbl
- JUL26: IDEMITSU no longer bids 25kb \$1.80/bbl
- JUL26: VITOLSG no longer bids 25kb \$1.80/bbl

** Denotes OCO order.

Offers (PGA page 4010)

- Platts Mogas 92 spread: JUL26/AUG26: ONYX offers 25kb \$4.90/bbl
- Platts Mogas 92 spread: JUL26/AUG26: DARE offers 25kb \$4.95/bbl
- Platts Mogas 92 spread: JUL26/AUG26: ONYX offers 25kb \$5.00/bbl
- Platts Mogas 92 spread: JUL26/AUG26: SHENGHPI offers 25kb \$5.00/bbl
- Platts Mogas 92 spread: JUL26/AUG26: MERCURIARESOURCES offers 25kb \$5.05/bbl
- Platts Mogas 92 spread: JUL26/AUG26: P66SG offers 25kb

\$5.05/bbl

- Platts Mogas 92 spread: JUL26/AUG26: DARE offers 25kb \$5.15/bbl
- Platts Mogas 92 spread: JUL26/AUG26: ONYX offers 25kb \$5.15/bbl
- Platts Mogas 92 spread: JUL26/AUG26: OQLTD offers 25kb \$5.15/bbl
- Platts Mogas 92 spread: JUL26/AUG26: VITOLSG offers 25kb \$6.00/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX offers 25kb \$3.85/bbl
- Platts Mogas 92 spread: AUG26/SEP26: MERCURIARESOURCES offers 25kb \$3.95/bbl
- Platts Mogas 92 spread: AUG26/SEP26: DARE offers 25kb \$4.00/bbl
- Platts Mogas 92 spread: AUG26/SEP26: DARE offers 25kb \$4.00/bbl
- Platts Mogas 92 spread: AUG26/SEP26: EQUINOR offers 25kb \$4.00/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX offers 25kb \$4.00/bbl
- Platts Mogas 92 spread: AUG26/SEP26: ONYX offers 25kb \$4.05/bbl
- Platts Mogas 92 spread: AUG26/SEP26: VITOLSG offers 25kb \$4.50/bbl
- JUL26: PTT offers 75kb \$1.90/bbl
- JUL26: VITOLSG offers 25kb \$4.00/bbl
- AUG26: PTT offers 25kb \$2.00/bbl
- AUG26: VITOLSG offers 25kb \$4.00/bbl
- SEP26: PTT offers 25kb \$2.00/bbl
- SEP26: VITOLSG offers 25kb \$4.00/bbl

Withdrawals

- Platts Mogas 92 spread: JUL26/AUG26: PTT Withdraws offer 25kb \$5.05/bbl
- Platts Mogas 92 spread: JUL26/AUG26: PTT Withdraws offer 25kb \$5.05/bbl
- Platts Mogas 92 spread: AUG26/SEP26: PTT Withdraws offer 25kb \$4.00/bbl

** Denotes OCO order.

Naphtha C+F Cargo

Trades (PGA page 2325)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

- H2AUG26: **GLENCORESG bids 25kt \$674.00/mt
- H1SEP26: **GLENCORESG bids 25kt \$675.00/mt
- H1SEP26: EQUINOR bids 25kt \$662.00/mt

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

- H1AUG26: **AGTASIA offers 25kt \$675.00/mt
- H2AUG26: **AGTASIA offers 25kt \$693.00/mt
- H2AUG26: TOTALSG offers 25kt \$693.00/mt

Withdrawals

- No offers reported

** Denotes OCO order.

Naphtha C+F Japan Paper

Trades (PGA page 4015)

- JUL26: TRAFI sold to AGTASIA* 5kt \$676.00/mt 8:29:15
- JUL26: ONYX* sold to AGTASIA 5kt \$676.00/mt 8:29:45
- JUL26: ONYX* sold to THEMEINT 5kt \$676.00/mt 8:29:53

* Denotes market maker. All times GMT

Bids (PGA page 4013)

- JUL26: THEMEINT bids 5kt \$675.00/mt
- JUL26: GUNVORSG bids 5kt \$674.00/mt
- JUL26: THEMEINT bids 5kt \$673.50/mt
- JUL26: VADER bids 5kt \$673.50/mt
- JUL26: GUNVORSG bids 5kt \$673.00/mt
- JUL26: ONYX bids 5kt \$673.00/mt
- JUL26: ONYX bids 5kt \$672.00/mt
- JUL26: ONYX bids 5kt \$666.00/mt

Withdrawals

- JUL26: AGTASIA no longer bids 5kt \$676.00/mt
- JUL26: DARE Withdraws bid 5kt \$673.50/mt
- JUL26: DARE Withdraws bid 5kt \$673.00/mt
- JUL26: DARE Withdraws bid 5kt \$672.50/mt
- JUL26: DARE Withdraws bid 5kt \$672.00/mt
- JUL26: DARE Withdraws bid 5kt \$671.50/mt
- JUL26: DARE Withdraws bid 5kt \$671.00/mt
- JUL26: DARE Withdraws bid 5kt \$670.00/mt
- JUL26: DARE Withdraws bid 5kt \$669.00/mt
- JUL26: ONYX Withdraws bid 5kt \$668.00/mt

** Denotes OCO order.

Offers (PGA page 4014)

- JUL26: DARE offers 5kt \$677.00/mt
- JUL26: DARE offers 5kt \$677.00/mt
- JUL26: GUNVORSG offers 5kt \$677.00/mt
- JUL26: DARE offers 5kt \$677.50/mt
- JUL26: DARE offers 5kt \$677.50/mt
- JUL26: GUNVORSG offers 5kt \$678.00/mt
- JUL26: ONYX offers 5kt \$678.00/mt
- JUL26: ONYX offers 5kt \$678.00/mt
- JUL26: DARE offers 5kt \$679.50/mt
- JUL26: DARE offers 5kt \$680.00/mt
- JUL26: THEMEINT offers 5kt \$680.00/mt
- JUL26: AGTASIA offers 5kt \$684.00/mt
- JUL26: THEMEINT offers 5kt \$685.00/mt

Withdrawals

- JUL26: ONYX no longer offers 5kt \$676.00/mt
- JUL26: DARE Withdraws offer 5kt \$685.00/mt
- JUL26: DARE Withdraws offer 5kt \$685.50/mt
- JUL26: DARE Withdraws offer 5kt \$686.00/mt

** Denotes OCO order.

Naphtha C+F Japan Cargo Spreads**Trades** (PGA page 2325)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

Naphtha Middle East Cargo**Trades** (PGA page 2325)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 2323)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 2324)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

Jet Kero FOB Spore Paper**Trades** (PGA page 4023)

- JUL26: DARE* sold to TRAFI 50kb \$111.40/bbl 8:29:49
- JUL26: DARE* sold to BPSG 50kb \$111.40/bbl 8:30:01

* Denotes market maker. All times GMT

Bids (PGA page 4021)

- JUL26: DVTRADING bids 50kb \$110.95/bbl
- JUL26: DARE bids 50kb \$110.30/bbl

Withdrawals

- JUL26: DARE Withdraws bid 50kb \$109.71/bbl
- JUL26: DARE Withdraws bid 50kb \$109.50/bbl

** Denotes OCO order.

Offers (PGA page 4022)

- JUL26: DARE offers 50kb \$111.40/bbl
- JUL26: DARE offers 50kb \$113.40/bbl
- BAL MONTH: DARE offers 50kb \$112.10/bbl

Withdrawals

- JUL26: DVTRADING Withdraws offer 50kb \$112.90/bbl

** Denotes OCO order.

Jet Kero FOB Spore Paper Spreads**Trades** (PGA page 4023)

- JUL26: MARKET sold to TRAFI 50kb \$-0.91/bbl 8:29:49
- JUL26: MARKET sold to BPSG 50kb \$-0.91/bbl 8:30:01

* Denotes market maker. All times GMT

Bids (PGA page 4021)

- JUL26/AUG26: DARE bids 50kb \$0.25/bbl
- JUL26/AUG26: ARAMCOSG bids 50kb \$0.20/bbl
- JUL26: ARAMCOSG bids 50kb \$-1.4/bbl

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 4022)

- JUL26/AUG26: DARE offers 50kb \$0.90/bbl
- JUL26/AUG26: ARAMCOSG offers 50kb \$0.99/bbl
- JUL26/AUG26: VITOLSG offers 50kb \$1.00/bbl
- JUL26: DARE offers 50kb \$-0.5/bbl
- JUL26: ARAMCOSG offers 50kb \$-0.4/bbl

Withdrawals

- JUL26: ICE no longer offers 50kb \$-0.91/bbl

** Denotes OCO order.

Gasoil FOB Spore Paper**Trades** (PGA page 4019)

- JUL26: DARE* sold to MBCL 50kb \$112.35/bbl 8:29:46

- JUL26: TRAFI sold to ARIONINV* 50kb \$112.31/bbl 8:29:49
- JUL26: DARE sold to SAHARA* 50kb \$112.31/bbl 8:29:53
- JUL26: DARE* sold to DVTRADING 50kb \$112.35/bbl 8:29:54
- JUL26: DARE sold to AXILTD* 50kb \$112.30/bbl 8:29:54
- JUL26: BPSG sold to DVTRADING* 50kb \$112.31/bbl 8:30:01

* Denotes market maker. All times GMT

Bids (PGA page 4017)

- JUL26: DVTRADING bids 50kb \$112.31/bbl
- JUL26: DVTRADING bids 50kb \$112.26/bbl
- JUL26: ANVIK bids 50kb \$112.25/bbl
- JUL26: ONYX bids 50kb \$112.25/bbl
- JUL26: DARE bids 50kb \$112.12/bbl
- JUL26: DVTRADING bids 50kb \$112.10/bbl
- JUL26: ERACOMM bids 50kb \$112.10/bbl
- JUL26: DARE bids 50kb \$112.05/bbl
- JUL26: DARE bids 50kb \$112.00/bbl
- JUL26: GUNVORSG bids 50kb \$111.83/bbl
- JUL26: ARIONINV bids 50kb \$111.10/bbl
- JUL26: ARIONINV bids 50kb \$111.00/bbl
- BAL MONTH: ANVIK bids 50kb \$113.35/bbl
- BAL MONTH: DVTRADING bids 50kb \$113.00/bbl
- BAL MONTH: DARE bids 50kb \$112.63/bbl
- BAL MONTH: DVTRADING bids 50kb \$112.60/bbl
- BAL MONTH: DVTRADING bids 50kb \$112.50/bbl
- BAL MONTH: DARE bids 50kb \$112.01/bbl

Withdrawals

- JUL26: ARIONINV no longer bids 50kb \$112.31/bbl
- JUL26: SAHARA no longer bids 50kb \$112.31/bbl
- JUL26: ARBTG Withdraws bid 50kb \$112.30/bbl
- JUL26: AXILTD no longer bids 50kb \$112.30/bbl
- JUL26: ARIONINV Withdraws bid 50kb \$111.80/bbl
- JUL26: ARIONINV Withdraws bid 50kb \$111.22/bbl
- JUL26: DVTRADING Withdraws bid 50kb \$111.22/bbl
- JUL26: ARIONINV Withdraws bid 50kb \$111.21/bbl
- JUL26: DARE Withdraws bid 50kb \$111.21/bbl
- JUL26: DVTRADING Withdraws bid 50kb \$111.21/bbl
- JUL26: DVTRADING Withdraws bid 50kb \$111.20/bbl

- JUL26: ARIONINV Withdraws bid 50kb \$111.01/bbl
- JUL26: AXILTD Withdraws bid 50kb \$111.00/bbl
- JUL26: DARE Withdraws bid 50kb \$111.00/bbl
- JUL26: ONYX Withdraws bid 50kb \$11.75/bbl
- AUG26: DVTRADING Withdraws bid 50kb \$110.08/bbl

** Denotes OCO order.

Offers (PGA page 4018)

- JUL26: DARE offers 50kb \$112.35/bbl
- JUL26: DARE offers 50kb \$112.40/bbl
- JUL26: DARE offers 50kb \$112.70/bbl
- JUL26: ERACOMM offers 50kb \$112.80/bbl
- JUL26: ANVIK offers 50kb \$112.90/bbl
- JUL26: ARBTG offers 50kb \$112.90/bbl
- JUL26: AXILTD offers 50kb \$113.00/bbl
- JUL26: DVTRADING offers 50kb \$113.00/bbl
- JUL26: ONYX offers 50kb \$113.00/bbl
- JUL26: SAHARA offers 50kb \$113.00/bbl
- JUL26: DVTRADING offers 50kb \$113.40/bbl
- JUL26: DVTRADING offers 50kb \$113.60/bbl
- JUL26: GUNVORSG offers 50kb \$114.00/bbl
- BAL MONTH: DARE offers 50kb \$113.80/bbl
- BAL MONTH: DARE offers 50kb \$113.90/bbl
- BAL MONTH: ANVIK offers 50kb \$114.40/bbl
- BAL MONTH: DVTRADING offers 50kb \$114.50/bbl
- BAL MONTH: DVTRADING offers 50kb \$114.70/bbl
- BAL MONTH: DVTRADING offers 50kb \$114.90/bbl

Withdrawals

- AUG26: DVTRADING Withdraws offer 50kb \$112.70/bbl

** Denotes OCO order.

Gasoil FOB Spore Paper Spreads

Trades (PGA page 4019)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 4017)

- BAL MONTH/JUL26: VITOLSG bids 50kb \$1.40/bbl
- BAL MONTH/JUL26: DARE bids 50kb \$0.95/bbl

- BAL MONTH/JUL26: ANVIK bids 50kb \$0.90/bbl
- BAL MONTH/JUL26: ANVIK bids 50kb \$0.85/bbl
- BAL MONTH/JUL26: AGT bids 50kb \$0.80/bbl
- JUL26/AUG26: SHENGHPI bids 50kb \$1.45/bbl
- JUL26/AUG26: ARBTG bids 50kb \$1.42/bbl
- JUL26/AUG26: AXILTD bids 50kb \$1.30/bbl
- JUL26/AUG26: DARE bids 50kb \$1.30/bbl
- JUL26/AUG26: DARE bids 50kb \$1.25/bbl

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 4018)

- BAL MONTH/JUL26: GUNVORSG offers 50kb \$1.45/bbl
- BAL MONTH/JUL26: AGT offers 50kb \$1.50/bbl
- BAL MONTH/JUL26: ANVIK offers 50kb \$1.50/bbl
- BAL MONTH/JUL26: DARE offers 50kb \$1.50/bbl
- BAL MONTH/JUL26: ANVIK offers 200kb \$1.55/bbl
- BAL MONTH/JUL26: VITOLSG offers 50kb \$1.60/bbl
- JUL26/AUG26: ARBTG offers 50kb \$1.70/bbl
- JUL26/AUG26: AXILTD offers 50kb \$1.75/bbl
- JUL26/AUG26: DARE offers 50kb \$1.75/bbl

Withdrawals

- No offers reported

** Denotes OCO order.

FO 180 CST 3.5% FOB Spore Paper

Trades (PGA page 4027)

- JUL26: ARAMCOTF* sold to DVTRADING 10kt \$461.50/mt 8:28:38
- JUL26: ARAMCOTF* sold to DVTRADING 5kt \$461.50/mt 8:28:45
- JUL26: ARAMCOTF* sold to ONYX 5kt \$461.50/mt 8:29:58
- JUL26/AUG26: ARAMCOTF* sold to AXILTD 5kt \$-0.25/mt 8:27:27
- JUL26/AUG26: ARAMCOTF* sold to DVTRADING 5kt \$-0.25/mt 8:27:35
- JUL26/AUG26: ARAMCOTF* sold to DVTRADING 5kt \$0.00/mt 8:27:41

■ JUL26/AUG26: ARAMCOTF* sold to DVTRADING 5kt \$0.25/mt 8:29:57

* Denotes market maker. All times GMT

Bids (PGA page 4025)

- JUL26: DARE bids 5kt \$460.50/mt
- BAL MONTH/JUL26: DARE bids 5kt \$0.25/mt
- BAL MONTH/JUL26: DVTRADING bids 5kt \$0.00/mt

Withdrawals

- AUG26: DARE Withdraws bid 5kt \$459.00/mt
- BAL MONTH: DARE Withdraws bid 5kt \$460.00/mt

** Denotes OCO order.

Offers (PGA page 4026)

- JUL26: DARE offers 5kt \$465.00/mt
- BAL MONTH/JUL26: DVTRADING offers 5kt \$7.00/mt
- BAL MONTH/JUL26: DARE offers 5kt \$8.50/mt

Withdrawals

- JUL26: ARAMCOTF no longer offers 5kt \$461.50/mt
- AUG26: DARE Withdraws offer 5kt \$467.50/mt
- BAL MONTH: DARE Withdraws offer 5kt \$473.50/mt
- BAL MONTH: DARE Withdraws offer 5kt \$474.00/mt
- JUL26/AUG26: ARAMCOTF no longer offers 5kt \$0.25/mt

** Denotes OCO order.

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Trades (PGA page 4027)

- JUL26: ANVIK sold to MERCURIARESOURCES* 5kt \$455.50/mt 8:29:02
- JUL26: DARE sold to ONYX* 5kt \$455.00/mt 8:29:22
- JUL26: DARE sold to VITOLSG* 5kt \$455.00/mt 8:29:24
- JUL26: GUNVORSG* sold to MERCURIARESOURCES 5kt \$455.00/mt 8:29:54
- JUL26: GUNVORSG* sold to MERCURIARESOURCES 5kt \$455.00/mt 8:29:57
- JUL26: ONYX* sold to MERCURIARESOURCES 5kt \$455.00/mt 8:29:58
- JUL26: DARE sold to ONYX* 5kt \$6.75/mt 8:26:07
- JUL26: ARAMCOTF* sold to ONYX 5kt \$6.25/mt 8:29:35
- JUL26: ARAMCOTF* sold to DVTRADING 5kt \$6.25/

mt 8:29:43

■ JUL26: MARKET sold to ONYX* 5kt \$6.50/mt 8:29:58

* Denotes market maker. All times GMT

Bids (PGA page 4025)

- BAL MONTH: SIETCO bids 5kt \$7.25/mt
- BAL MONTH: DARE bids 5kt \$5.75/mt
- JUL26: DARE bids 5kt \$5.00/mt
- AUG26: DARE bids 5kt \$5.00/mt
- JUL26: VITOLSG bids 5kt \$454.00/mt
- JUL26: DARE bids 5kt \$453.50/mt
- JUL26: DARE bids 5kt \$453.00/mt
- JUL26: THEMEINT bids 5kt \$452.50/mt
- JUL26: DARE bids 5kt \$452.00/mt
- JUL26: DVTRADING bids 5kt \$452.00/mt
- JUL26: ERACOMM bids 5kt \$450.00/mt
- BAL MONTH/JUL26: DVTRADING bids 5kt \$0.25/mt
- BAL MONTH/JUL26: DARE bids 5kt \$-1/mt
- JUL26/AUG26: DARE bids 5kt \$0.25/mt
- JUL26/AUG26: DVTRADING bids 10kt \$0.25/mt
- JUL26/AUG26: ONYX bids 5kt \$0.25/mt
- JUL26/AUG26: THEMEINT bids 5kt \$0.00/mt

Withdrawals

- JUL26: DVTRADING Withdraws bid 5kt \$7.25/mt
- JUL26: ONYX no longer bids 5kt \$6.50/mt
- AUG26: DVTRADING Withdraws bid 5kt \$6.75/mt
- AUG26: DARE Withdraws bid 5kt \$6.50/mt
- JUL26: MERCURIARESOURCES no longer bids 5kt \$455.50/mt
- JUL26: ONYX no longer bids 5kt \$455.00/mt
- AUG26: DARE Withdraws bid 5kt \$453.00/mt
- BAL MONTH: DARE Withdraws bid 5kt \$450.00/mt
- JUL26/AUG26: VITOLSG Withdraws bid 5kt \$0.00/mt
- JUL26/AUG26: GOODECAPLTD Withdraws bid 5kt \$-0.25/mt
- JUL26/AUG26: NERUDA Withdraws bid 5kt \$-0.25/mt
- JUL26/AUG26: PRIMEEM Withdraws bid 5kt \$-0.25/mt

** Denotes OCO order.

Offers (PGA page 4026)

- BAL MONTH: DARE offers 5kt \$13.00/mt
- BAL MONTH: DVTRADING offers 5kt \$13.00/mt
- JUL26: VITOLSG offers 5kt \$7.00/mt
- JUL26: DVTRADING offers 5kt \$7.75/mt
- JUL26: DARE offers 5kt \$8.25/mt
- JUL26: ENGI ESG offers 5kt \$8.50/mt
- JUL26: ONYX offers 5kt \$8.75/mt
- AUG26: DVTRADING offers 5kt \$7.50/mt
- AUG26: DARE offers 5kt \$8.00/mt
- JUL26: GUNVORSG offers 5kt \$455.00/mt
- JUL26: DVTRADING offers 5kt \$455.05/mt
- JUL26: DARE offers 5kt \$455.50/mt
- JUL26: ANVIK offers 5kt \$456.00/mt
- JUL26: AXILTD offers 5kt \$458.00/mt
- JUL26: DARE offers 5kt \$458.00/mt
- JUL26: ONYX offers 5kt \$458.00/mt
- JUL26: DARE offers 5kt \$459.00/mt
- JUL26: ERACOMM offers 5kt \$460.50/mt
- BAL MONTH/JUL26: DARE offers 5kt \$4.50/mt
- BAL MONTH/JUL26: DVTRADING offers 5kt \$5.00/mt
- JUL26/AUG26: GOODECAPLTD offers 5kt \$0.75/mt
- JUL26/AUG26: NERUDA offers 5kt \$0.75/mt
- JUL26/AUG26: ONYX offers 5kt \$0.75/mt
- JUL26/AUG26: PRIMEEM offers 5kt \$0.75/mt
- JUL26/AUG26: ANVIK offers 5kt \$1.00/mt
- JUL26/AUG26: DARE offers 5kt \$1.00/mt
- JUL26/AUG26: ENGI ESG offers 5kt \$1.00/mt
- JUL26/AUG26: THEMEINT offers 5kt \$1.25/mt
- JUL26/AUG26: DVTRADING offers 5kt \$1.50/mt
- JUL26/AUG26: ONYX offers 5kt \$1.50/mt

Withdrawals

- JUL26: ARAMCOTF no longer offers 5kt \$6.25/mt
- JUL26: ONYX no longer offers 5kt \$455.00/mt
- JUL26: DARE Withdraws offer 5kt \$461.00/mt
- AUG26: DARE Withdraws offer 5kt \$460.00/mt
- BAL MONTH: DARE Withdraws offer 5kt \$465.00/mt

** Denotes OCO order.



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