BRAZIL - PORTUGAL - SPAIN
VCR Group

**VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR - Brazil)**
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil. ZIP 013311-927, Post Office Box 21321

**VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR - Spain)**
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

**SOLOFIRME LDA (VCR - Portugal)**
Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

**CONTACTS:**

Brazil +55(11) 994134475

Spain +34 674638706

Portugal +351 93 937 4259
https://vcrconstrucoes.com
victor.ceo@vcrconstrucoes.com
**Eng. Victor C. Rojas**
CEO of VCR GROUP

*November 02, 2026*

# FCO & PROCEDURE

Code Number: VCR S.L.- EB - 02/11/2026

**TO: END BUYER**
**Att: Mr.**

**Via: Mr.** acts as the Business Strategy Representative in , based in of VCR Group,

We at VCR Construcciones y Comercio S.L. (VCR S.L.) as a Company of VCR Group, hereby issue this **Full Corporate Offer** with full responsibility for and on behalf of our Seller/Refinery, we confirm and certify that we have the intention an d capacity to supply the commodities according to the non-negotiable terms and conditions herein stipulated.

| | |
|---|---|
| Mineral: | **WHITE REFINED SUGAR ICUMSA 45** |
| Origin: | Brazil |
| Presentation: | 50 Kg polypropylene bags (Bulk) |
| **Trial Order:** | Spot of **50,000 tons**, with payment guarantee via **Swift MT700** - **Irrevocable DLC transferable, confirmed subject to UCP 600.** Delivery from 30 until 45 days after receipt and verification of the payment guarantee .<br>**USD 475/ton CIF CNSHA – Port of Shanghai, or ASWP**<br>Value of Trial Order: **Usd 23,750,000.00**<br>The shipment must be paid for by **Swift MT700 confirmed, subject to UCP 600** to one of our bank accounts at EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA (EDSE- SPAIN) via RMA with [KFH Bank- Bahrain.-or via Aktif Bank-Turkey]; or at within seventy-two (72) hours against **BL**, **CCIC or SGS or Alex Stewart** international in the **Port of Origin**, along with other shipping documents, and with valid for **90 days**. |
| **Annual Contract:** | **1st** of **12th** Deliveries of **50,000 tons/month** from 30 until 45 days after receipt and verification of the payment guarantee via **Swift MT700 - Irrevocable DLC Unconditional Revolving**, **transferable, confirmed subject to UCP 600** Deliveries for 1st delivery from 30 until 45 days after receipt and verification of the payment guarantee.<br>**USD 475/ton CIF ASWP**<br>Value of Monthly Order: Usd **23,750,000.00**<br>The shipment must be paid for by **Swift MT700 confirmed**, applicable rules **Revolving subject to UCP 600** to one of our designated bank accounts at Banco Santander or Caixabank or EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA (EDSE- SPAIN) in Spain via RMA with Bank- Bahrain.- within seventy-two (72) hours against BL, CCIC or SGS or Alex Stewart international in the **Port of Origin**, along with other shipping documents, and with valid for 366 days. |
| **Deliveries:** | Spot of **50,000 tons** + Deliveries from 1st until 12th month of **50,000** tons in vessel Handymax / Supramax- with 50,000 tons each in Break Bulk<br>(Trial Order from 30 until 45 days or sooner if possible) Total in MT<br>**50,000** tons (1x) **50,000** tons<br>(1st Delivery from 30 until 45 days or sooner if possible)<br>(2sd until 12th Delivery each 30 until 35 days Total in MT<br>**50,000** tons (**12x**) **600,000** tons<br>**total contract:** **650,000** tons + R&E |

**Note 1**: This price is for delivery to a single destination port. If there are multiple delivery ports, we must increase the CIF price by USD 20/ton for each additional port requested.
**Note 2:** In the event that the Buyer chooses to issue a non-transferable DLC as the payment guarantee, the CIF price to Shanghai Port, China shall be increased by USD 30 per ton

Total contract value: **Usd $ 308,750,000.00** (Trial 50,000 tons + 12 Deliveries of 50,000 tons each)

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**NON-NEGOTIABLE OFFICIAL PROCEDURE:**

1. Buyer submits an **LOI**
2. The Seller sends you an **FCO/SCO** + **Company Profile**
3. If the Buyer agrees with the **FCO/SCO**, sends this signed, and issues **ICPO** + attaches any type of POF (be it a **RWA** or **BCL** or **Mt199** or bank statement signed by two bank officials + and sends us one ( ATV) Authorization to verify (Issue this in the name of VCR Construcciones y Comercio S.L. (VCR S.L.)
4. Upon receiving the **ICPO** the Seller issues the Purchase and Sale Contract. (**SPA**) for the Buyer to analyze, sign and send to the Buyer. (*See Template*)
5. Follow these steps
   - The **Sale Purchase Agreement (SPA)** is registered with Seller office and our banker.
   - (**24**) hours after the contract is signed, **the Buyer's Bank**, using for **Trial Order** (***Spot of 50,000 tons***) a payment guarantee via **Swift MT700 - Irrevocable DLC transferable, confirmed, and subject to UCP 600** by value of **Usd 23,750,000.00 (Twenty-three million seven hundred fifty thousand Us dollars)**. Delivery from 30 until 45 days after receipt and verification of the payment guarantee via Swift MT700 - Irrevocable DLC confirmed Unconditional for **Trial Order**, the shipment must be paid for by **Swift MT700** confirmed, subject to UCP 600 to one of our bank accounts at Banco Santander or Caixabank or EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA (EDSE- SPAIN via RMA with KFH Bank- Bahrain or AKTIF Bank-Turkey.- within seventy-two (72) hours against BL, CCIC or SGS or Alex Stewart international in the Port of Origin, along with other shipping documents, and with valid for 90 days. (*See template Mt700 UCP 600* ).
   - In the sequence, and once the Trial order is paid for and sent to its final destination, the **Buyer's Bank**, using for **Annual Contract** (***12 deliveries of 50,000 tons per month***) a payment guarantee via **Swift MT700 - Irrevocable DLC Transrable, Unconditional, confirmed, and applicable rules Revolving subject to UCP 600** by the value of **Usd 23,750,000.00 (Twenty-three million seven-hundred fifty thousand Us dollars).** Delivery of **the first** shipment of **50,000 tons** will be between 30 and 45 days after receipt and verification of the payment guarantee via **Swift MT700 - Irrevocable DLC Unconditional** , and the other deliveries under the contract will be every 30 to 35 calendar days. the shipment must be paid for by **Swift MT700 confirmed, and applicable rules Revolving subject to UCP 600** to one of our bank accounts at Banco Santander or Caixabank or EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA (EDSE- SPAIN) via RMA with KFH Bank- Bahrain or AKTIF Bank-Turkey.- within seventy-two (72) hours against BL, CCIC or SGS or Alex Stewart international in the Port of Origin (***Port of Itapoa SC / Itajai SC, Brazil or others ports of Brazil***) . Delivery will be **CIF CNSHA - Port of Shangai, P. R. of China or ASWP** (Any Safe World Port) and with valid for **366 days**. (*See template Mt700 applicable rules Revolving subject to UCP 600* ).
   - The Seller will issue a **2% (PB)** as guarantee through the Bank within **Ten** (**10) business days** as maximum of receiving the guarantee. This applies only to the payment guarantee of the annual contract.
6. When the Bank Instrument is [banker] validated we LOAD a vessel at OUR expense to deliver the product per the **SPA**. Product & Delivery Documents are sent digitally to the buyer when created'; IE:
   - Phytosanitary Certificate
   - Commercial Invoice
   - Charter Party Agreement (CPA).
   - Statement of Product Availability (Certificate of Origin)
   - Bill of Lading (aka: Cargo Manifest)
   - SGS Report with Quality and Quantity
   - Certificate of Quality (aka: Specifications Sheet)
   - Packing List
   - Taxes & fees paid
7. The Buyer gets [wet signature] HARD COPY DOCUMENTS via Courier directly from the Seller corporate offices, or title holder of product.
   - Seller and/or my signature will be on many of these documents.
   - The buyer can track and/or communicate with the vessel at their convenience
   - It is the Buyer's responsibility to organize the logistics to remove the spot of **50,000 tons** and each delivery of **50,000 tons** from the destination port.
8. Certificate of Ownership [TITLE] Transfer is issued when payment is made.
   - My Signature will Pass Title.

**VALIDITY OF THIS OFFER:** 8 days, The price varies after this validity date.

Signed by: Buyer's signature accepting this FCO

**Mr. VICTOR C. ROJAS, ENG.**
**CEO of all VCR Group companies.**
Passport N° BH561827 of Colombia
RNE N°: V-928295-0 of Brazil
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of Spain

**Att: Mr.**
Passport n°: issued by
Registration Number:

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| REFINED WHITE SUGAR ICUMSA-45 | |
|---|---|
| **ASH BY ELECTRICAL CONDUCT** | 0.04% max. [Based on dry weight] |
| **ASH CONTENT** | 0.04% maximum |
| **POLARIZATION:** | AT-20-degree C-99.80% minimum |
| **HUMIDITY** | 0.04% maximum |
| **ICUMSA 45** | UBI max. [Brazil SGS Scale];<br>Max RBU attenuation index units (Method#:4- 1978) |
| **SOLUBILITY** | 100% dry and fluid |
| **RADIATION** | Bleach CS-137 of 50 BQ per KG; Normal internationally accepted limit without presence of cesium or iodine |
| **MAGNETIC PARTICLES** | MG / KG 4 max. |
| **SO2** | MG / KG 20 max. |
| **SULFUR DIOXIDE** | 20 MG/KG min |
| **GRANULATION** | Fine crystal |
| **SOLUBILITY** | 100% dry and fluid |
| **COLOUR** | Bright white |
| **SEDIMENT** | None |

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## Banking Information to receive Guarantee for Trial order & Annual contract via Swift MT700 - Irrevocable DLC transferable, confirmed, and subject to UCP 600

## And, Swift MT700 - Irrevocable DLC Unconditional, confirmed, and applicable rules Revolving subject to UCP 600 for each delivery of the contract

### EDS - SELLER´S ARRANGER ACCOUNT FOR VCR GROUP

| | |
|---|---|
| BANK NAME: | EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA |
| ADDRESS: | CALLE JOSE ABASCAL 45, FLOOR 6, 28003 MADRID, SPAIN |
| SWIFT/BIC code: | EDSXESM2XXX (LOGICAL TERMINAL X) |
| Email Offcicer | santiago@portfolio.exchange |

**ROUTE to issue SBLC to Buyer's Bank via RMA from Buyer bank via KFH-Bahrain to EDSE- Spain**

| | |
|---|---|
| BANK NAME: | KUWAIT FINANCE HOUSE BSC |
| ADDRESS: | BLDG. 2495 ROAD 2832 AL SEEF DISTRICT 323 MANAMA, BAHRAIN |
| SWIFT/BIC code: | AUBBBHBMXXX (LOGICAL TERMINAL X) |

*or*

### EDS - SELLER´S ARRANGER ACCOUNT FOR VCR GROUP

| | |
|---|---|
| BANK NAME: | EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA |
| ADDRESS: | CALLE JOSE ABASCAL 45, FLOOR 6, 28003 MADRID, SPAIN |
| SWIFT/BIC code: | EDSXESM2XXX (LOGICAL TERMINAL X) |
| Email Offcicer | santiago@portfolio.exchange |

**ROUTE to issue SBLC to Buyer's Bank via RMA from Buyer bank via Aktif Bank-Turkey to EDSE- Spain**

| | |
|---|---|
| BANK NAME: | AKTIF YATIRIM BANKASI A.S (AKTIF BANK) |
| ADDRESS: | Aktif Bank Genel Müdürlük, Esentepe Mahallesi Kore Şehitleri Caddesi No: 8/1 Şişli 34394, İSTANBUL,TURQUÍA |
| SWIFT/BIC code: | AUBBBHBMXXX (LOGICAL TERMINAL X) |

*or*

### TO PAY VIA SWIFT MT 103 CASH TRANSFER

**SELLER INFORMATION**

| | |
|---|---|
| BENEFICIARY/ ACCOUNT NAME N°: | **VCR CONSTRUCCIONES Y COMERCIO S.L.** |
| BENEFICIARY ADDRESS: | PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046 |
| NIF N°: | B75715623 |
| PHONES N°: | +34 674638706 / +55 11 994134475 / +351 93 937 4259 |
| BANK NAME: | CAIXABANK |
| BANK ADDRESS: | ALBERTO ALCOCER 1-3 MADRID-SPAIN |
| ZIP CODE N°: | 28036 |
| AGENCY N°: | 9055 |
| SWIFT IBAN N°: | ES35 2100 9055 1602 0049 7918 |
| SWIFT CODE N°: | CAIXESBBXXX |
| BANK OFFICER(S): | FRANCISCO ALFONSO GONZÁLES HERRERA |
| email officer 1: | franciscoalfonso.gonzalez@caixabank.com |
| PHONE OFFICER N°: | +34 686 731 740 |

*or*

| | |
|---|---|
| COMPANY NAME: | **VCR CONSTRUCCIONES Y COMERCIO S.L.** |
| COMPANY ADDRESS: | PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046 |
| COMMERCIAL REG. NIF N°: | B75715623 |
| PHONES N°: | +34 674638706 SPAIN / +55 11 994134475 BRAZIL / +351 93 937 4259 PORTUGAL |
| BANK NAME: | SANTANDER BANK |
| BANK ADDRESS: | BRAVO MURILLO, 331. MADRID-SPAIN |
| ZIP CODE N°: | 28020 |
| AGENCY N°: | 2661 |
| SWIFT IBAN N°: | ES45 0049 2661 4225 1447 2284 |
| SWIFT CODE N°: | BSCHESMM |
| BANK OFFICER(S): | RODOLFO PINTADO MOLINA |
| EMAIL OFFICER 1: | Rodolfo.pintado@gruposantander.es |
| PHONE OFFICER N°: | +34 691 51 23 30 |

### OR ANOTHER BANK THAT WE REPORT IN THE SPA