BRAZIL - PORTUGAL - SPAIN
VCR Group

VCR PROJETOS CONSTRUÇÕES E INCORPORAÇÕES LTDA (VCR - Brazil)
Av. Paulista, 1471 – Conj. 511, sala 02, Bela Vista, São Paulo, SP-Brasil. ZIP 013311-927, Post Office Box 21321

VCR CONSTRUCCIONES Y COMERCIO S.L. (VCR - Spain)
Paseo de la Castellana 200, Madrid-Spain, ZIP 28046

SOLOFIRME LDA (VCR - Portugal)
Av. Infante Dom Henrique, N°2, de Elvas-Portugal. Zip 7350-100

CONTACTS:
+55(11) 994134475
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https://vcrconstrucoes.com
info@vcrconstrucoes.com
Eng. Victor C. Rojas
CEO of VCR GROUP

03 of November, 2026

FCO & PROCEDURE

Code Number: VCR S.L.- 03/11/2026

To:
Att: **Mr.** **- Director**
Via: Mr. , acts as the Business Strategy Representative in of VCR GROUP.

We at VCR Construcciones y Comercio S.L. (VCR S.L.) as a Company of VCR GROUP, hereby issue this Full Corporate Offer with full responsibility for and on behalf of our Seller/Refinery, we confirm and certify that we have the intention and capacity to supply the commodities according to the non-negotiable terms and conditions herein stipulated.

Product:	**WHITE REFINED SUGAR ICUMSA 45**
Origin:	Brazil
Presentation:	50 Kg polypropylene bags (Bulk)
Monthly deliveries:	1st of 12th Deliveries from 30 until 45 days after receipt and verification of the **SBLC (Standby Letter of Credit) Irrevocable, Confirmed, Unconditional** for Annual Contract, Each shipment must be paid for by bank transfer MT103 against BL, SGS, Alex Stewart International or similar, along with other shipping documents. and valid for 366 days.
	from the 1st to the 12th month with deliveries of **25,000** tons in vessel- Break Bulk with the receipt in our accounts of the **SBLC (Standby Letter of Credit) Irrevocable Confirmed, Unconditional** for the value of 1 monthly delivery (***see RWA templates, and the Swifts MT-799 Preadvice and MT-760***)
	1st to the 12th month deliveries of **25,000** tons in vessel- Break Bulk or more (1st Delivery from 30 until 45 days or sooner if possible) (in 4 Handymax or Supramax/month) (2sd until 12th Delivery each 30 until 35 days Total in MT **25,000** tons (**12x**) total contract + possible extensions **300,000** tons
Total contract:	**300,000** tons/year or more **Price DDP Port of Miami, Brazi**l Base price for contract. or **940 Usd/Ton Gross** **Note 1**: This price is for delivery to a single destination port. If there are multiple delivery ports, we must increase the CIF price by USD 20/ton for each additional port requested.
Commission:	**10 Usd/ton**, being **5 Usd/ton Seller side** closed, and **5 Usd/ton Buyer side**, paid by Seller
Value of each shipment:	Usd 23,500,000.00
Total contract value:	Usd $ 282,000.000.00 (*12 Deliveries of 100,000 tons each*) **Note 2:** WHITE REFINED SUGAR ICUMSA 45 will be available 45 days after receiving the Mt760 SBLC (Standby Letter of Credit) Cash Backed Unconditional in our bank account at Caixabank - Spain, valid for 366 days and issued by a top 25-50 bank worldwide)

NON-NEGOTIABLE OFFICIAL PROCEDURE:

1. Buyer submits an **LOI**

2. The Seller sends you an **FCO/SCO** + **Company Profile**

3. If the Buyer agrees with the **FCO/SCO**, sends this signed, and issues **ICPO** + attaches any type of POF (be it a **RWA** or **BCL** or **Mt199** or bank statement signed by two bank officials + and sends us one (ATV) Authorization to verify (Issue this in the name of **VCR S.L.**)

4. Upon receiving the **ICPO** the Seller issues the Purchase and Sale Contract. (SPA) for the Buyer to analyze, sign and send to the Buyer.

5. Follow these steps
- The **SPA** is registered with Seller office and our banker.
- 24 hours after the contract is signed and The Buyer via **Swift Mt 760 SBLC (Standby Letter of Credit) Irrevocable, Confirmed, Unconditional** to the Seller's Bank, this guarantees must be issued divisible, transferable, endorsable, negotiable, operative from one of the 25 until 50 Top banks of international prestige, For 12 deliveries of **25,000 tons/month**, the value of the **SBLC Cash Backed unconditional** is Usd **$23,500,000** (**Twenty-three million five-hundred thousand Us dollars**) equivalent to **one (1) delivery** of **annual contract** .
- Payment for each delivery, be it the trial or the other deliveries of the contract, will be made via **Swift MT103 Cash Transfer** for 100% of the value of each delivery in the bank designated by the seller, against prior verification **in the Origin Port in Brazil,** Under the delivery commitment, the first shipment shall be made **DDP Miami Port, USA** within a maximum of 45 days. Subsequent shipments under the contract shall be executed every 30 days thereafte
- The Seller will issue a **2% (PB)** as guarantee through the Bank within 10 business days as maximum of receiving the guarantee.

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20 of September, 2026

6. INSPECTION:
The seller guarantees on his account that each shipment of sugar shall be provided with an inspection of Weight, Quantity and Quality at the time of loading and such certificates shall be provided by SGS, which shall be deemed to be final and binding. According with the Refined Sugar Association (RSA) or International Chamber of Commerce rules. At the request of the buyer or its representatives, the seller will approve and facilitate the presence of the buyer in the inspection at the loading port or at the designated place at the buyer's expense.

7. DELIVERY TERM:
Delivered to Port in Florida US, Shipping destination contract Incoterms 2020 or newer. The buyer will be informed of the ETA of the vessels at the time of unloading when they are shipped from the port of loading as provided in the charter party governing each shipment. Transshipment is not allowed. Total shipment will be made according to the shipping schedule and bill of lading. Each loaded ship will arrive only at the selected port.
Once the product gets to the port of destination, the buyer will have up to 5 days to complete the remove the product from the port. **VCR Group** or your Companies will not be responsible for late penalties or additional costs incurred after the product has been offloaded and nationalized (it has been officially allowed entry into the United States of America) after the 5 Free days. The customer will have the option of placing the product in a Bonded Warehouse (temporary storage before being admitted into the United States of America) and making the payment as the product is taken out directly from the Bonded Warehouse. In this case the customer will pay for this temporary storage.

8. When the Bank Instrument is [banker] validated we LOAD a vessel at OUR expense to deliver the product per the Sale Purchase Agreement. Product & Delivery Documents are sent digitally to the buyer when created'; IE:
PRODUCT DOCUMENTATION:
3 (Three) Original and 3 (Three) Copies of signed Commercial invoices.
3(Three) Original and 3 (Three) Copies of packing slip showing indicated quantity/gross and net weights, with agreement number, seal number,BL Number and date, quantityloaded, Invoice value,and loading Port.
3 (THREE) Original and 3 (THREE) Copies of a full set of CLEAN ON-BOARD OCEAN BILL OF LADING (BL) marked "FREIGHT PRE-PAID", issued and consigned "TO ORDER ", BLANK ENDORSED, notifying the applicant.
3 (THREE) Original and 3 (THREE) copies of Certificate of Origin, Issued by Chamber of Commerce, and Industry of the country's origin.
3 (THREE) Original and 3 (THREE) copies of Certificate of Quality & Quantity and Weight Inspection issued by SGS.
3 (THREE) Original and 3 (THREE) copies of PHYTOSANITARYCERTIFICATE issued by the Ministry of Agriculture of Brazil, declaring the product fit for human consumption without further processing, to be substantially free from disease, pest, and humidity, dangerous to plants.
Full set of Insurance policy/documents bank endorsed in favor of Buyer for 110% of the value of the Shipment.
Test Certificate of Free COVID, issued by SGS.
4 (Four) Original and 3 (Three) Copies of Radiation Certificateof the Sugar
3 (THREE) and 3 (THREE) COPIES of INSPECTION CERTIFICATE, ISSUED BY SGS
Copy US FOOD and DRUG ADMINISTRATION (FDA) Certificate confirming the sugar has been nationalized.

9. The Buyer gets [wet signature] HARD COPY DOCUMENTS via Courier directly from the Seller corporate offices, or title holder of product.
a. Seller and/or my signature will be on many of these documents.
b. The buyer can track and/or communicate with the vessel at their convenience
c. It is the Buyer's responsibility to organize the logistics to remove for each 50,000 tons from the Seller's Warehouse within a maximum of Five (5) business days.

10. Certificate of Ownership [TITLE] Transfer is issued when payment is made.
a. My Signature will Pass Title.
a. Seller and/or my signature will be on many of these documents.
b. The buyer can track and/or communicate with the vessel at their convenience
c. It is the Buyer's responsibility to organize the logistics to remove for each 100,000 tons from the Seller's Warehouse within a maximum of Five (5) business days.

11. Certificate of Ownership [TITLE] Transfer is issued when payment is made.
a. My Signature will Pass Title.

VALIDITY OF THIS OFFER: 8 days, The price varies after this validity date.
Signed by: Buyer's signature accepting this FCO

Mr. VICTOR C. ROJAS, ENG.
CEO of all **VCR Group** companies.
Passport N° AR893143 of **Colombia**
RNE N°: V-928295-0 of **Brazil**
NIF N°: 328.041.637 of Portugal
NIE N°: Z0248637-N of **Spain**

Mr.
Manager of
Passport n°: of

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20 of September, 2026

REFINED WHITE SUGAR ICUMSA-45	
ASH BY ELECTRICAL CONDUCT	0.04% max. [Based on dry weight]
ASH CONTENT	0.04% maximum
POLARIZATION:	AT-20-degree C-99.80% minimum
HUMIDITY	0.04% maximum
ICUMSA 45	UBI max. [Brazil SGS Scale]; Max RBU attenuation index units (Method#:4- 1978)
SOLUBILITY	100% dry and fluid
RADIATION	Bleach CS-137 of 50 BQ per KG; Normal internationally accepted limit without presence of cesium or iodine
MAGNETIC PARTICLES	MG / KG 4 max.
SO2	MG / KG 20 max.
SULFUR DIOXIDE	20 MG/KG min
GRANULATION	Fine crystal
SOLUBILITY	100% dry and fluid
COLOUR	Bright white
SEDIMENT	None

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Banking Information to receive Guarantee for Trial order & Annual contract via Swift MT760 - Irrevocable SBLC transferable, confirmed, and subject to ISP98 ICC Publication 590

And, Swift MT700 - Irrevocable SBLC Unconditional, confirmed, and applicable rules Revolving subject to ISP98 ICC Publication 590 for each delivery of the contract

EDS - SELLER´S ARRANGER ACCOUNT FOR VCR GROUP

BANK NAME:	EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA
ADDRESS:	CALLE JOSE ABASCAL 45, FLOOR 6, 28003 MADRID, SPAIN
SWIFT/BIC code:	EDSXESM2XXX (LOGICAL TERMINAL X)
Email Offcicer	santiago@portfolio.exchange

ROUTE to issue SBLC to Buyer's Bank
via RMA from Buyer bank via KFH-Bahrain to EDSE- Spain

BANK NAME:	KUWAIT FINANCE HOUSE BSC
ADDRESS:	BLDG. 2495 ROAD 2832 AL SEEF DISTRICT 323 MANAMA, BAHRAIN
SWIFT/BIC code:	AUBBBHBMXXX (LOGICAL TERMINAL X)

or

EDS - SELLER´S ARRANGER ACCOUNT FOR VCR GROUP

BANK NAME:	EUROPEAN DIGITAL SECURITIES EXCHANGE S.V. SA
ADDRESS:	CALLE JOSE ABASCAL 45, FLOOR 6, 28003 MADRID, SPAIN
SWIFT/BIC code:	EDSXESM2XXX (LOGICAL TERMINAL X)
Email Offcicer	santiago@portfolio.exchange

ROUTE to issue SBLC to Buyer's Bank
via RMA from Buyer bank via Aktif Bank-Turkey to EDSE- Spain

BANK NAME:	AKTIF YATIRIM BANKASI A.S (AKTIF BANK)
ADDRESS:	Aktif Bank Genel Müdürlük, Esentepe Mahallesi Kore Şehitleri Caddesi No: 8/1 Şişli 34394, İSTANBUL,TURQUÍA
SWIFT/BIC code:	AUBBBHBMXXX (LOGICAL TERMINAL X)

or

TO PAY VIA SWIFT MT 103 CASH TRANSFER

SELLER INFORMATION

BENEFICIARY/ ACCOUNT NAME N°:	**VCR CONSTRUCCIONES Y COMERCIO S.L.**
BENEFICIARY ADDRESS:	PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
NIF N°:	B75715623
PHONES N°:	+34 674638706 / +55 11 994134475 / +351 93 937 4259
BANK NAME:	CAIXABANK
BANK ADDRESS:	ALBERTO ALCOCER 1-3 MADRID-SPAIN
ZIP CODE N°:	28036
AGENCY N°:	9055
SWIFT IBAN N°:	ES35 2100 9055 1602 0049 7918
SWIFT CODE N°:	CAIXESBBXXX
BANK OFFICER(S):	FRANCISCO ALFONSO GONZÁLES HERRERA
email officer 1:	franciscoalfonso.gonzalez@caixabank.com
PHONE OFFICER N°:	+34 686 731 740

or

COMPANY NAME:	**VCR CONSTRUCCIONES Y COMERCIO S.L.**
COMPANY ADDRESS:	PASEO DE LA CASTELLANA, 200, MADRID-SPAIN, ZIP 28046
COMMERCIAL REG. NIF N°:	B75715623
PHONES N°:	+34 674638706 SPAIN / +55 11 994134475 BRAZIL / +351 93 937 4259 PORTUGAL
BANK NAME:	SANTANDER BANK
BANK ADDRESS:	BRAVO MURILLO, 331. MADRID-SPAIN
ZIP CODE N°:	28020
AGENCY N°:	2661
SWIFT IBAN N°:	ES45 0049 2661 4225 1447 2284
SWIFT CODE N°:	BSCHESMM
BANK OFFICER(S):	RODOLFO PINTADO MOLINA
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